

NOVA SCOTIA PROVINCE OF Canada 6% Gold Bonds Due May 1st, 1925 Payable in New York City in Gold Coin of the United States. Price 94.63 and Interest to yield

7.30% Send for descriptive Circular L-112 E. H. Rollins & Sons 1421 Chestnut St., Philadelphia

Am. Tel. & Tel. Co. Collateral Trust \$5 Due December 1, 1946 Secured by Collateral with a value 33 1/3% in excess of the amount of the issue, a margin which the Company agrees to maintain by depositing additional collateral if necessary.

Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bk. Bldg., Philadelphia

Which are the best for Conservative Investment and Profit? New 7% R. R. Bonds Old 4% R. R. Bonds Comparative study sent on request.

MARTIN & CO. 1411 WALNUT ST. PHILADELPHIA

The Time to Buy Large profits are sure to be made for those who purchase bonds at the prevailing low level.

Returning From 6 to 9% EDWARD V. KANE & CO. 1010 Market St.

Rockhill Coal & Iron 8% Cumulative Sinking Fund Preferred Stock

GEO. A. HAHN & SONS 20 Broadway, New York

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

German Securities F. B. Warren & Co. 708 Denekia Bldg., Phila.

BOENING, GARRISON & CO. STOCK EXCHANGE BUILDING Direct Private Telephone to New York

Workmen's Compensation and Automobile Insurance At Actual Cost LIBERTY MUTUAL INSURANCE COMPANY

WANTED Stock Salesman, with or without experience.

H. Benjamin & Co. 1207 Colonial Trust Bldg.

Stockwell, Wilson & Livinell Certified Public Accountants Land Title Bldg., Philadelphia

MARKET LACKED BUYING POWER

Prices Ran Off Again After Higher Opening on Profit-Taking

New York, May 26.—While the dealings were the most diversified of any similar period in several weeks, today's stock market lacked the support of sustained buying power.

Measured by the sentiment expressed, the feeling in market circles was more cheerful than it had been for some time back. It was the consensus of opinion that the worst of the liquidating movement had passed, and the apex of the discount rates had also been reached.

United States Steel resumed its former leadership in point of activity but made only a nominal advance. Independent steel, notably Armco, Inland, Lackawanna, Bethlehem and Republic, rose 1/4 to 3/4 points.

SHARP BREAK IN TRACTION SHARES

Steepling Recommendations of Mayor's Committee Caused Heavy Selling of P. R. T.

In view of the sweeping recommendations offered by the rapid transit committee appointed by Mayor Moore for the adjustment of the transportation situation interest in today's local market centered around the street rail way shares.

FOREIGN EXCHANGE

New York, May 26.—With the exception of sterling, the entire foreign exchange market was drifting at the opening of the day.

LIVERPOOL COTTON

Liverpool, May 26.—Spot cotton was slow of sale today, with prices steady on the basis of an advance of 3 points for middling at 27.50d.

BUTTER, EGGS AND CHEESE

New York, May 26.—BUTTER—First 200 lbs. creamery, 64 1/2c; second 200 lbs., 64c; third 200 lbs., 63 1/2c.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div., High, Low, Net Change. Lists various stocks such as Adams Express, American Express, Algonquin, etc.

STOCKS LEAD TRADING ON CURB

Standard Issues Move Up 20 to 50 Points on Brisk Demand

New York, May 26.—The feature of trading on the Broad Street today was the brisk demand for the Standard Oil stocks, some of the issues moving up from 20 to more than 50 points.

INDUSTRIALS

Table with columns: High, Low, Net Change. Lists various industrial stocks such as Anaconda, American Lumber, etc.

Philadelphia Stocks

Table with columns: High, Low, Net Change. Lists Philadelphia stocks such as P. R. T., etc.

Commodity Markets

WHEAT—Receipts, 189,921 bushels. The market felt firm at government prices.

COTTON—New York, May 26.—Some overnight buying and a firm stock market caused buying of cotton today.

GRAIN MARKET—Chicago, May 26.—Deferred corn futures were stronger in the early trading today.

LONDON STOCK MARKET—Oils React After Advancing—Gilt-Edged Section Hard

LONDON, May 26.—Royal Dutch had a good undertone on the stock exchange today, being offered around 90, following an announcement that the new capital issue would be made in the proportion of one share for two.

LIVESTOCK QUOTATIONS—Chicago, May 26.—HOGS—Estimated receipts, 28,000 head. Left over, 10,151.

WEST & CO. 1417 CHESTNUT STREET

A Diversified Investment Eight Issues Yield Ranging From 6% to 8.25%

Translated into dollars and cents this offering affords an annual income of about \$540.00 from \$7,662.00\* placed in these securities which we have selected and recommended.



The National City Company Offices in more than fifty cities Philadelphia—1421 Chestnut St., Atlantic City—Chalfonte Block, 1225 Boardwalk

UNITED STATES GOVERNMENT LIBERTY LOAN BONDS

Table with columns: Loan, Rate, Callable, Due, Approx. Yield if held to Maturity, Approx. Yield to Maturity. Lists various Liberty Loan Bonds.

350, \$100, \$500 AND \$1000 DENOMINATIONS

MONTGOMERY & CO.

135 S. 4TH ST. PHILADELPHIA CHICAGO Government Securities Department TELEPHONE: Bell, Lombard 4320, Keystone, Main 2384

The High Yield of Liberty Bonds Present conditions afford most unusual opportunities to purchase the safest of all investments at very low prices.

Bonbright & Company

437 Chestnut Street, Philadelphia New York Boston Chicago Detroit

How much does your money earn for you?

Every bit of your money not actually needed for current expenses should be earning for you—not a small interest, but the highest possible interest consistent with safety.

That means investment—wise investment. We have made a special study of Bonds and Preferred Stocks and shall be glad to give you the benefit of our experience in the selection of the investments best suited to your individual needs.

WEST & CO.

1417 CHESTNUT STREET Members New York Stock Exchange Philadelphia Stock Exchange We Always Have on Hand a List of High Grade Bonds Correspondence Invited

Wanted by an old-established bond house

TWO EXPERIENCED SALESMEN

who know their business and do not have to be trained. Highest references required. Financial contracts according to experience, character and ability. Address

"BOND," C 306, Care of Public Ledger

Childs Co. Increases Dividend New York, May 26.—The Childs Co. declared an quarterly dividend of 2 per cent on common stock and regular quarterly dividend of 1 1/2 per cent on preferred.