Bitter Court Battle Lasting Three Months Expected at Chicago

gathered here last September to form the Communist Labor party were placed on trial in criminal court-this morning, charged with conspiracy to advocate the overthrow of the United States Government and with criminal syndicalism. They are numbered among the 165 Communists, I. W. W. and Communist Laborites indicated last January following the pation-wide round-up of susoverthrow of the Common and with criminal syndicalism.

They are numbered among the 165
They are numbered among the 165
Common ists, I. W. W. and Communist
Laborites indicated last January following the nation-wide round-up of suspected radicals. Forty-two, including

three women, were indicted as organizers | 1200 men, as each side will have ap-of the Communist Labor party, but proximately 300 challenges. sixteen never have been apprehended: Several are reported to have fled to Mexico and Europe. One, John Reed. Harvard graduate, magazine writer, author and first Bolsheviki envoy to the United States, is now in jail at Abo, Finland.

What effect Secretary of Labor Wilson's ruling that membership in the Communist Labor party did not constitute grounds for deportation will have on the trial is problematical. The state contends it will have none, as the defendants are American citizens charged with conspiracy.

MILLIONAIRE AMONG GROUP

By the Associated Press
Chicago, May 10.—Twenty-six alleged radicals who are said to have gathered here last September to form the Communist Labor party were placed on trial in criminal court-this morning, charged with conspiracy to advocate the coverthrow of the United States Govoverthrow of the United States Govoverth

Safeguarding the Investor

Number Two of a Series

In this advertisement we will mention a few of the safeguards which long estab-

A safe investment requires much more experience and technical knowledge than is realized by the average investor. Before purchasing securities and offering

them to the public, the Investment Banker assures himself by rigid investiga-

Such investigation involves in many instances reports by well-known engineers, audits by recognized Certified Public Accountants, analyses of business and trade

conditions affecting the property in question and expert legal opinion as to the

validity of the issue to be offered; to say nothing of the careful scrutiny of the

Therefore, it may be readily perceived that the average investor does not possess

the detailed information necessary to cope with the problems which arise in deter-

The best measure of protection available to the investor is the character and ability

of the Investment Banker upon whom he relies for assistance in the selection of

By securing the services of a house of high standing, you are assured a full

Hambleton & Company

43 Exchange Place, New York Washington

Electricity

shocked by electricity traveling down

his kite string from the clouds, suc-

ceeding years have each brought forth

some new use for this remarkable

The absolute necessity for Electric

Light and Power is an acknowledg-

ment of an agent so satisfactory and

general in use that it is universally

considered first in connection with

Just as surely as communities grow in population, the revenues of companies

furnishing Electric Light, Heat and

Power increase in a greater ratio,

since the larger the community, the

greater is the amount of business and

form of energy.

social activities.

Safe

lished and conservative investment banking houses offer to investors.

tion that stringent requirements for safety have been met.

character and ability of the management.

measure of its service to safeguard your interest.

mining the safety of an investment.

Baltimore

SEMINARY HEAD RESIGNS Dr. J. C. Bowman to Relinquish Presidency of Reformed Theological

Philadelphia

Since the day that Ben Franklin was Mr. Edison has predicted that the time

modern construction and equipment, cost of operating these properties

We will gladly furnish detailed information relative

Profitable

STEEL BOOKINGS LARGER

Corporation Reports Unfilled Orders

for 10,359,747 Tons New York, May 10 -In its monthly statement issued at noon today the United States Steel Corporation reports

l se	Lancaster, Pa., May 10.—Dr. John C. Bowman, president of the Reformed Theological Seminary, will retire this week, terminating a service of thirteen years. The chair of practical theology which be has occupied will be filled by the Rev. Dr. Edward S. Broner, of Greensburg, Pa. The new president will be elected at the annual meeting of the board of visitors on Thursday. Dr. Bowman, who is a native of Chambersburg, came to Lancaster twenty-nine years ago to take che chair of New Testament excessis and ten years later was elected to the chair of practical theology. During his incumbency the seminary has made wonderful progress and today boasts of a group of magnificent buildings and dormitories opposite Franklin and Marshall College. Senator France in Race Baltimore, May 10.—A new, "Richmond"—a Marylander—has appeared in the presidential race and his chances	United States Steel Corporation reports unfilled orders on its books as of April 30 last of 10.359.747 tons, compared with 9.892.075 tone on March 31 last, an increase of 467.672 tons and with 4.800.685 tons on April 30, 1919. Month of— Tons Month of— Tons Mch. 1920 9.892.075 July 1916 9.503.592 Feb. 1920, 9.052.081 June, 1816 9.640.458 Jan. 1920, 9.952.441 May, 1916 9.937.798 Dec. 1919 8.265.844 May, 1916 9.829.501 Nov. 1910 7.129.330 Mch. 1916 9.831.501 Oct. 1010 6.472.688 Feb. 1918 8.568.668 Sept. 1910 6.254.638 Jan. 1916 7.922.787 Aug. 1019 6.109.103 Dec. 1915 7.808.220 July 1019 5.788.61 Nov. 1916 7.922.787 Aug. 1019 6.208.618 Nov. 1916 7.922.787 Aug. 1019 6.208.618 Nov. 1916 7.922.787 Aug. 1019 6.308.618 Nov. 1916 7.922.787 Aug. 1019 6.308.618 June, 1915 4.892.855 Oct. 1915 6.186.492 July 1910 4.282.855 Oct. 1915 6.186.492 July 1910 4.282.855 Oct. 1915 6.317.618 Apr. 1919 4.300.685 Aug. 1916 4.909.455 Mch. 1919 6.010.787 June, 1915 4.768.198 July 1915 4.928.510 Peb. 1910 6.010.787 June, 1915 4.768.198 Jan. 1918 8.739.198 July 1915 4.284.587 Aug. 1918 8.271.933 Feb. 1915 4.284.677 Aug. 1918 8.739.198 June, 1918 4.284.877 Aug. 1918 8.739.042 Dec. 1914 3.336.643 June, 1918 8.739.042 Dec. 1914 3.836.643 June, 1918 8.739.042 Dec. 1914 3.846.007 Apr. 1918 8.739.042 Dec. 1914 3.846.007 Apr. 1918 8.739.042 Dec. 1914 3.787.667 Mch. 1918 9.935.408 Aug. 1914 4.213.331 Feb. 1918 8.247.853 June, 1914 4.022.857 June, 1918 8.747.853 June, 191
rt	the presidential race and his chances looked good here. This is Senator Jo- seph I. France; u close friend of Sena- tor Penrose.	Dec. 1917. 9.381.716 May. 1914. 3.998.200 Nov. 1917. 8.397.106 Apr. 1914. 4.277.098 Det. 1917. 9.099.675 Meh. 1914. 4.653.825 Sept. 1917. 9.833.477 Feb. 1974. 5.26.449 Aug. 1917. 19.477.049 Jan. 1914. 4.613.689
		July. 1917, 10.844,164 Dec. 1913, 4.282,108 Julie. 1917, 11.383,287 Nov. 1913, 4.396,346 May. 1917, 11.888,691 Oct. 1913, 4.513,767 Apr. 1917, 12.188,681 Sept. 1913, 5.003,767 Moh. 1917, 11.711,644 Aug., 1913, 5.203,468 Feb. 1917, 11.676,697 July. 1913, 5.300,337 Jan. 1917, 11.474,694 June. 1913, 6.807,317 Dec. 1916, 11.088,612 Nov. 1916, 11.088,612 Oct. 1916, 10.018,200 Moh. 1913, 6.324,322 Sept. 1916, 19.018,200 Moh. 1913, 7.468,967 Sept. 1916, 19.018,200 Moh. 1913, 7.468,967 Sept. 1916, 19.018,200 Moh. 1913, 7.468,967

Lug., 1916. 9.660.357 Jan., 1913. T.827,368 Unfilled orders on the corporation's books at the end of each quarter since March 31, 1907, were as follows:

TO CONTINUE PARLEYS

Jugo-Slavs Authorize Continuation of Direct Negotiations With Italy London, May 10 .- Authorization for the continuation of direct negotiations with Italy on the Adriatic question has been given by the Jugo-Slav Government, according to a Rome dispatch to the Exchange Telegraph Co. quoting a message from Belgrade. The message says that as a result of a crown council it was decided to give full power to a delegation to conduct such direct negotiations.

will come when the majority of people will not know what coal actually looks

like, and that electricity, generated

from central stations, located near

coal mines, will operate our railroads

and furnish all the light, heat and

The Earnings of good Public Utilities

have conclusively demonstrated the

ability of such companies to keep the

within reasonable bounds, and like-

wise show that Public Service Com-

missions generally allow rates that are

sufficient to protect a reasonable

capitalization and encourage necessary

expenditures for extensions and im-

provements, thereby providing one of

Investments

our principal forms of

power used throughout the country.

Rome, May 10. — Premier Nitti, speaking in the Chamber of Deputies Friday, declared the application of the Friday, declared the application of the pact of London or of the memorandum agreed upon December 9, last, would bring about a solution of all questions relative to the Adristic. The United States and France adhered to the Dacember 9 plan of settlement, but the Premier said its application would be full of difficulty.

At the San Remo conference, Premiers Lloyd George and Millerand informed him, he said, they were always ready to apply the treaty of London, and left it with Italy to decide whether she would ask for it.

59% Don & R Gd fd 10 59% 10 ... 43% 10 69% 6 ... 43% 3 59% 15 ... 43% 10

59% Den & R G 45

NEW YORK BOND SALES

[SALES IN \$1000]	5 1014 1 53%	UKGBAI	
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3 56 Western to 5 50%	8. 101 g Series B	1 91	1
Amer Smelt's 1 53 Institute Iri W		5 91	
& Refin's Se 5 51% & Dev A S A	5 101% Br L A S Fran	5 90 %	
1 75 4 Chicago Mil & 5 46	8 101% St L & B Fran	0 90%	4
3 56 Western 4s 5 59% Amer Smelt's 1. 52 Institute Iri W & Refin's 5 5 51% Dev A S A 1. 7514 Chicago Mil 2 5 46 1. 75 St Paul 49 Iowa Cent'l 4s A Tel & Tel at 12 565; Iowa Cent'l 4s 2014	6 101 % Series C	UKGBI 37	1
	1 101% 2 82%	UKGBI 37	
7511 00 00 00 00 00 00 00 00 00	2. 101 4 1 82 14 25 101 4 St L S W'n 5s	4 85%	
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1 75% Chicago Mil & 50 53%	7 101 's St Paul Min &	10 85%	H
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1 94 Sound 4s Kan Cy Term 1 94 1 58 Rwy 40	2 69 B'n Pacific 4s	U R San Fran	١.
5 93% Chicago R Ist 3 64	Reading R 4s 1 62% 4 78% S'n Pac cv 4s	unct 4s	P
Ang French Sal & Par fd Views Co W T.	4 78% S'n Pac ev 48 RIA & L 414 1 7514 1 61% 9 754	4 25%	B
1 98 2 62% & P C 6a '97	A114	5 25 %	ı
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9 98 Chicago & W Lack Steel '21 1 98 Ind's 4e 27. 943-	5 61 2 7519 5 61% S'n Pac ev 56	U S Realty 50	L
1 98 Ind's 4e 27 94% 13 98% 4 56 Lack Steel 23	1 61% 5 98% St L & 1 M 4+ 5 98%	1 81%	Ш
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26 984 2 874 L S M S 48 51	2 59% 1 56%	1 923	1
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1 98 5 Nov '67 3. 62	St L & S F in 1 Third Av R a	393	١
1 98 5 Nov '87 3 62 2 98 5 1 93 Lorillard C 7s	25 46 1 23	1 921/2	П
5 98 5 City NY4 4 63 1 103 5 98 5 2 93 1 Lou & N et 6s	5. 46 Tri-City Ry 4	Treate Bonner &	Н
84. 98 5 City NY4 1 65 1 974	1 48% Lt Co 5s	Light 5s	1
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9 98% City Paris 6s Cte Marie 4s	3 45% Union Pac fe	Va Rallyv's 59	L
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1	10 16 Union Pac 6s	1 80	ł
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1	5 46% 2 95	Wilson Co ev	1
1 71 6 Col Indust 59 5 534	5 . 46% 3 65 3 46% 2 . 94%	Wilson Co A	1
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IDENTIFY TAXI VICTIM

Woman Killed at Shore Was Mrs. W. R. Newbold, of Chester County Atlantic City, May 10 -After a thirty air hour investigation the police last night established the identity of a middle-aged woman who was run down and instantly killed Saturday afternoon by a taxicab driven by Nick Scarduccio. Through Mrs. Charles Goedfellow, botel proprietress, the authorities last night learned the victim was Mrs. William R. Newbold. West Chester. Ps. R. F. D. 13. She was a widow, had recently been discharged from a hospital and came here on Friday for her health, stopping at the Goodfellow hotel. Word has been sent to relatives.

Scarduccio, who several months ago ran down and killed a boy under some-what similar circumstances, but was freed of blame by a coroner's jury is in jail without bail pending an inquest.

PARCEL POST FACES DEFICIT Incresed Business and Losses May

Drain Resources Washington, May 10 .- The tremendous increase in business done by the curred to a great extent by reason of the recent yardmen's railroad strike may necessitate additional appropria department, an official said yesterday.

He denied that the funds for the payment of insurance on lost packages had been exhausted, and added that in view of that possibility, the department had obtained promises from Con-

gress for additional money if such exi-gency should arrive.

As evidence that the parcel-post busi-As evidence that the parcel-post business had increased beyond all expectations, it was shown that last month there was in Philadelphia and New York an increase over the same month of a year ago of 20 per cent. There was some doubt as to whether the 1919-1920 appropriation would be sufficient that the increases but assumed. to meet that increase, but assurance was given that additional funds would be obtained from Congress if a deficit



Philadelphia, May 4th, 1920

ASSI	 -						
ash on hand and in banks	 ٧.		,	 KS			. \$1,228,297.90
J. S. Government Securities.							
oans and Investments							
ault, Furniture and Fixtures	 	090			,		. 105,261.78
liscellaneous							
				-	-	-	

\$12,972,440.97

(80)	LIABILITIES	
Capital	****** *** *** *** ***** *** *** *** *	\$1,000
Surplus	and Undivided Profits	. 681
	fund for depreciation of securities.	

Dividends unpaid

\$12,972,440.97

OFFICERS

C. Aquison Harris, Jr., President A. L. Crispen, Assistant Treasurer and Secretary
A. L. Taber. Assisfant Secretary
Edward Stonebill, Real Estate
Officer Philip J. Baral, Vice President John J. Caine, Vice President A. B. Dauphinee, Tressurer

DIRECTORS

Milton D. Gehris Philip J. Barat Henry G. Peddle Robert H. Hood John J. Caine

William Innes Forbes
C. Addison Harris, Jr.
J. Hector McNeal
Thomas Ellicott Coals
Anthony B. Geuting
A. E. Ford
Charles W. Mills
Alfred I. du Pont

Open 8:30 A. M. Till Midnight



LEGION MEN FIGHT BONUS

der the auspices of the City Post Club,
American Legion, and the committee for
aid to disabled veterans, at which Senster William H. King of Utst.

Those sentenced were:

STRIKE LEADERS JAILED

Labor Officials Held Street Meeting Small Number Trying to Terrorize Without Permission of Authorities Politicians, Declares N. Y. Speaker New York, May 10.—Nation-wide measures in opposition to the passage of a federal soldiers' bonus bill were urged last night at a mass-meeting un-

tor William H. King, of Utah, and Representative Herbert C. Pell. Jr., of New York, spoke. It was voted to take steps to defeat the bonus plan and to demand adequate provision be made for the care of disabled ex-service men and the dependents of the dead.

Mr. King said a small number, representing "less than 10 per cent of the former service people, are trying to terrorize the politicians." Mr. Pell said his opposition to the bonus means his political annihilation.

Those sentenced were:

R. W. Riley, secretary of the national committee of iron and steel work-ret in the Pittsburgh district: Base or in the Pittsburgh district: Base or in the Pittsburgh district Base or in

The

Life and Trust Company of Philadelphia

Statement at close of business Fifth Month 4th, 1920, on basis of book values, not including accrued interest.

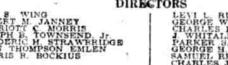
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\$120,593,398.22

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Capital Stock	\$2,000,000.00	
Surplus Fund	5.000,000.00	
Undivided Profits	1,378,542.77	
Deposits	11.761.181.96	
Miscellaneous Liabilities	6.974.38	
Ledger Liabilities, including Contingency		
Reserve of the Insurance Department		
of the Company	100,446,699.11	

of the Company	100,446,699.11
\$120	0,593,398.22
TRUST ACCOUNTS	
Trust Funds	
Collateral to Cornoration Trusts	16 064 602 22

All Trusts are kept entirely separate from Company's assets. SAMUEL H. TROTH. Treasurer DIRECTORS



THE

PENNSYLVANIA COMPANY

For Insurances on Lives and Granting Annuities

TRUST AND SAFE DEPOSIT COMPANY

Broad Street Office,

517 Chestnut Street. Chestnut and Juniper Streets. Philadelphia. At the close of business May 4, 1920,

RESOURCES

Cash on Hand and in Bank	\$5,867,614.58
Loans Upon Collateral	25 722 157 56
Investment Securities	6.290,934.51
Commercial Paper Purchased	719,250.78
Reserve Fund for the Protection of "Cash	
Balances in Trust Accounts"	5.196.450.74
Real Estate	933,235.00
Micrellaneous Assets	556,103.20

\$45,285,746.37

LIABILITIES Capital Stock \$2,000,000.00 Surplus Fund Reserve Against Depreciation of Securities. . Deposits
Bills Payable and Loans and Commercial Paper Rediscounted Federal Reserve Bank Miscellaneous Liabilities 8,780,000,00

71,680.68 \$45,285,746.37

TRUST DEPARTMENT Trust Funds \$257,431,234.88

C. S. W. PACKARD, J. R. CARPENTER, JR., Treasurer.

* REPORT OF

Philadelphia Trust Company

At the Close of Business May 4, 1920 RESOURCES

Cash on Hand and in Banks Loans Upon Collateral Commercial Paper Purchased Investment Securities Owned Real Estate Net Accrued Interest and Other	15,367,689,70 1,118,379,56 8,734,335,70 706,568,76
Items Receivable	
	\$29,473,271.30

LIABILITIES

Capital Stock \$1.000,000.00 Surplus 4.000,000.00 Undivided Profits 1,095,758.98 Bills Payable and Rediscounts with Federal Reserve Bank 4.182,020.00

\$29,473,271.30

Trust Funds \$161,996,000:00 Corporate Trust . . 170,574,000.00

HENRY G. BRENGLE

JOHN C. WALLACE

