Comptroller's Call,

May 4th, 1920

ASSETS

Cash and Reserve. \$2,918,980.54

Exchanges for Clearing House. 280,397.69

\$14,351,378.86

\$20,611,489.39

\$20,611,489.39

2,554,911.79

"ALWAYS COMMERCIAL"

U. S. Certificates and Bonds . . . 756,083,56

days\$2,523,668.76

days 482,650.00 Due after 90

days 1,871,696.77 United States and

other bonds 1,117,195.00 Banking House... 265,000.00

LIABILITIES

273,682.34

nediately Available:

Due from Corre-spondents

Eligible Paper Dis-

ther Loans & Discounts:

AND TALES GAINS

EXCEED LABOR'S

Study in Profiteering in U-S. Industry Presented by Rail-road Brotherhoods

WAR-MADE" MILLIONAIRES

By the Associated Press
Washington, May 7.—A study of selection of the sugar consumer to take the larger proportion of the sugar consumer to take the larger proportion. The result of the surplex shelf-shoots, was presented to the rail-safe difference of the sugar consumed in the profiteering in American industry, made after the associated Press
Washington, May 7.—A study of selection of the first shelf-shoots was presented to the rail-safe difference of the rail-safe difference of

the high cost of living.

Prepared by W. J. Lauck, former seretary of the war labor board, the study seeks to show that profiteering in fedustry is the fundamental cause for high prices in virtually all commodities. It gives many statistics to support that contention.

Calling attention to the many warmade millionaires, the study contends that a three fold relationship exists were said to have increased between 300 and 400 per cent, the labor item was shown so small that a wage increase of 100 per cent would add less than 5 per cent to the total cost of the meat. The increase in price between 1914 and 1918 was shown as eight times the total labor cost and the 1918 price represented twenty-five times the total labor item.

Profits absorb approximately one-half the retail price of certain kinds of cloth, the report declared, while the labor item amounts to from one-fourteenth to one-twentieth of the price. Similar relations to five the years 1916-1918.

In the meat-packing industry, where profits were said to have increased between 300 and 400 per cent, the labor item was shown as emall that a wage increase of 100 per cent to the total cost of the meat. The increase in price between The total labor cost and the 1918 price represented twenty-five times the total labor item.

Profits were said to have increased between 300 and 400 per cent, the labor item was shown as emall that a wage increase of 100 per cent to the total cost of the meat. The increase in price between the total labor cost and the 1918 price represented twenty-five times the total labor item.

OFFICERS

M. G. BAKER

W. B. WARD

E. H. DEISS

H. C. BEITZEL

Assistant Cashler

Assistant Cashier

R.G. POLHEMUS

Assistant Cashier

DIRECTORS

Samuel S. Sharp

John F. Stoer

Abram C. Mott

Grellet Collins

Balph H. North

Evan G. Chandlee

Melville G. Baker

Edwin L. Blabon

William S. Pilling William L. Turner

leving Kohn

Chairman of Board

Cashier

Aged Woman Hurt by Motorcycle | Lean and Government Securities | Struck by a motorcycle, at Broad and Liabilities and Letters of Reed streets last night, Mrs. Madaline Rose, seventy-four years old, 1407 South Thirteenth street, received cuts of the forehead and shock. She was

	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1
the	RESOURCES
ver	Loans and Investments\$6,794,335 Due from Banks
the	Customers' Liability Under Letters of Credit 49,626
the	Total, \$8,200,857
of	LIABILITIES
le-	Capital Stock \$ 200,000 Surplus and Net Profits 726,904

52,626,00 Total, \$8,200,857.09 JOHN C. KNOX, Cashier.

967,000.00



THE GIRARD NATIONAL BANK

PHILADELPHIA Statement of Condition at the Close of Business May 4th, 1920. DESCHIDEES

RESOURCES	
Loans and Investments	\$70,336,039.20
Accrued Interest	190,944.70
Acceptances and Letters of Credit	6,889,554.28
Exchange for Clearing House	1,994,711.17
Due from Banks	15,729,055.04
Cash and Reserve	5,524,891,28
\$100,	665,195.67

T	IA	RI	117	TIFS

LIABILITIES	191
Capital	\$2,000,000,00
Surplus and Net Profits	7,030,153,11
Reserve for Unearned Discount	318,776.15
Reserve for Taxes and Interest	348,713.55
Circulation	1,053,100.00
Acceptances and Letters of Credit	6,889,554.28
Government Securities Borrowed	1,135,000.00
Due Federal Reserve Bank—	
Loans on Government Securities	12,384,740.00
Commercial Paper Rediscounted	4,285,100.00
Deposits	65,220,158.58

\$100,665,195,67 OFFICERS

JOSEPH WAYNE, JR., President
Eran Randolph, Vice President Alfred Barratt, Assistant Cashier
A. W. Pickford, Vice President David J. Myers, Assistant Cashier
Charles M. Ashton, Cashier Walter P. French, Assistant Cashier

DIRECTORS

FRANCIS B. REEVES, Chairman of the Board

augh
E. Griscom
rick Snyder
coland
whold Ely
bbel

DIRECTORS

B. REEVES, Chairman of the Board
Francis B. Reeves, Jr.
William Jay Turner
Wm. W. Frazier, Jr.
George D. Rosengarten
Wm. P. Barba
Joseph Wayne, Jr.
Evan Randolph
Morris R. Bockius

Morris R. Bockius

Morris R. Bockius

DIRECTORS

William Jay Turner
William Ja DIRECTORS Daniel Baugh Rodman E. Griscom W. Frederick Snyder Robert Toland Wm. Newbold Ely John Gribbel Evan Randolph Morris R. Bockins Arthur V. Morton



FIRST NATIONAL BANK OF PHILADELPHIA

315 CHESTNUT ST.

Condensed report at close of business May 4, 1920.

RESOURCES

Loans and Investments	\$42,691,831.12
Customers' Liability Under Letters of Credit	3,702,399.02
and Acceptances	42,974.58
Due from Banks	8,974,353.70
Exchange for Clearing House	1,904,443.31 2,986,619.42

Total\$60,302,621.15

LIABILITIES

apital	\$1,500,000.
urplus and Undivided Profits	2,455,891.
nterest & Discount Collected but not Earned	138,894.
eserved for Taxes, Interest, etc	551,701.
cceptances of other Banks sold	1,401,729.
etters of Credit and Acceptances	2,402,659.
le-discounts (Federal Reserve Bank)	2,514,560
Bills Payable (Federal Reserve Bank)	11,299,000
)anneite	38.038.275

Total\$60,302,621.15

WM. A. LAW. President
HARRY J. HAAS, Vice Pres.
THOS. W. ANDREW, Cashier
CHAS. H. JAMES. Asst. Cash.
HOWARD D. SORDON, Asst. Cash.

DIRECTORS

F. W. Ayer Chas, S. Child	Franklin D'Olier William P. Geat		
Joseph S. Clark Walton Clark	E. C. Irvin		
Cyrus H. K. Curtis	Livingston E. Jos		

William A. Law-Joseph B. McCall Fred'k McOwen J. Henry Scattergood J. W. Van Dyke

A NATIONAL BANK 1864

The BANK of NORTH AMERICA 307 Chestnut Street

REPORT OF CONDITION

Philadelphia, May 4th, 1920.

RESOURCES

Loans and Discounts	\$26,708,080.72
Due from Banks and Bankers	5,229,087.96
Cash, Reserve and Clearing House Exchange	4,720,485.82
Customers' Liability, Account Acceptances and	
Letters of Credit	374,321.70
Interest Earned Not Collected	99,771.08

LIABILITIES

Total\$37,131,747.28

Capital	\$1,000,000.00
Surplus and Undivided Profits	2,404,190.26
Circulation	485,197.50
Deposits	24,426,952.85
Bills Re-discounted Secured by U. S. Securities	4,071,140.00
Reserve for Taxes and Interest	58,480.18
Accepts. Executed and Letters of Credit Issued	374,321.70
Bills Payable	4,200,000.00
Unearned Discount and Interest	111,464.79

Total\$37,131,747.28

OFFICERS

l	E PESEV PA	SSMORE, President
į	R. S. McKINLEY, Vice Pres.	E. S. KROMER, Cashier
ļ	W. J. MURPHY, Ass't Cashler	C. M, PRINCE, Ass't Cashler
ĺ	J. W. WHIT	ING. Ass't Cashler

DIRECTORS

Lincoln K. Passmore John W. Pearce
John P. Green
George Fales Baker, M.
N. Myers Fitler
Christian C. Febiger
J. Howell Cummings

Walter H. Rossmassler Charles B. Dunn Horace E. Smith Harry S. Ehret Edward F. Henson Theron I. Crane Grahame Wood

William F. Read, Jr., Leonard T. Beale Marvin A. Neeland James D. C. Henderson

Third National Bank

In the Center of Things

Opposite Broad Street Station



STATEMENT At Close of Business May 4, 1920

RESOURCE	ES
Loans and Invest- ments	10.592,407,70
Cash and Reserve.	1,334,357.14
Exchanges for Clearing House Interest Earned, not	558,455,32
Collected	35,285,89
410.00	

\$13,634,012.11

LIABILITIES		
Capital Stock \$ Surplus and Undi-	1,000,000.00	
vided Profits, Net.	1,348,890.80	
Reserved for Taxes	10.000 00	
Unearned Discount .	44,134.80	
Circulation	138,200.00	
Bills Payable to	0.0000000000000000000000000000000000000	
Federal Reserve	1,608,000,00	
United States Bonds		
Borrowed	4,000.00	
Deposits	9,480,786,51	

\$13,634,012.11

DIRECTORS Frank P. Croft Lewis R. Dick Jacob S. Disston Edgar D. Stow Samuel F. Houston W. LeMar Taibot Joseph J. Martin Louis M. Wagner

No Old Fashioned **Set Rules**

of banking at Second and Chestnut. The "Corn Exchange" handles in a constructive way each individual case after careful study and investigation.

Statement on May 4, 1920

\$75,821,707.98

(
RESOURCES	LIABILITIES
ens and Invest- ments	Capital \$ 2,00,000.00 Surplus and Net 4,516,556.24
ment Obligations 14.943.227724 e from Banks 9.910.194.92 saring House Ex-	Unearned Discount 302.151.82 Reserve for Taxes 254.579.51
hanges 2.555,129,80 sh and Reserve 5,047,775,46 stomers Liability	Circulation 195,000.90 Deposits 49.140,650.08 Letters of Credit and
Under Letters of	Acceptances 6,961,420,17 Rediscounts with Fed-
redit and Accept- ances 5 6.766,383,70	eral Reservo Bank, 12,651,359.11

DIRECTORS

\$75,821.707.93

CHAS. S. CALWELL

M. N. WILLITS. Jr. Vice-President THOS. J. JEFFRIES. NEWTON W. CORSON

ALLEN M. MATTHEWS Asst. Cashier ALBERT N. HOGG. Asst. Cashier EDWARD T. JAMES

EDWARD J. PAUL. Asst Cashler



CORN EXCHANGE NATIONAL BANK PHILADELPHIA

CHESTNUT at SECOND

THE OF PHILADELPHIA CHESTNUT ST. AT FIFTH

Close of Busines	s, May 4, 1920
ASSETS	LIABILITIES
pans and In- \$25,542,163.76 atments	Capital\$1,000,000.00 Surplus and Undivided Profits (earned) 4,319,150.31 Dividend No. 112 —Payable May 6th 60,000.00 Reserved for Taxes. Unearned Discount and Depreciation. 282.045.70 Circulation 55,000.00 Letters of Credit Outstanding 268,531.95

Loans—Federal Re-1,366,000.00 Rediscounts-Federal Re-

serve Bank .. 3,527,300.00 Deposits 21,731,396.54

\$32,609,424.50 \$32,609,424.50

OFFICERS

CHARLES J. RHOADS, President STANLEY E. WILSON, DAVID R. CARSON. Assistant to President Assistant Cashier A. D. SWIFT. ALBERT H. ASHBY. WILLIAM POST, Chairman Executive Committee

> DIRECTORS CLARENCE M. BROWN | BENJAMIN RUSH

GEORGE BURNHAM, Jr. CHARLES E. INGERSOLL A. A. JACKSON SAMUEL M. CURWEN

STEVENS HECKSCHER WILLIAM POST AVERY D. ANDREWS | CLEMENT B. NEWBOLD J. BARTON TOWNSEND CHARLES J. RHOADS C. PRED'R C. STOUT CHARLES E. MATHER

NATIONAL BANK

Philadelphia, May 4th, 1920.

RESOURCES

Loans and investments	
United States Securities	1,789,240.70
Exchanges for Clearing House	
Due from Banks	182,138.19
CASH	372,002.47
-	

\$5,285,715.14

	Capital	\$300,000.00
1	Surplus and Profits	233,638.43
ı	Dividend	9,000.00
	Circulation	191,795.00
	Bills payable with Federal Reserve Bank secured by United States	dha.
ı	Securities	1 00.00
	DEPOSITS	281.71
l	en s	715 14

715.14

John F. Bauder, Pres.

benefit to many owners of coal mines.

inmining and selling coal.

CHICAGO

LEARN WIRELESS school the government selected for 2009 men. Established in 1911. school teaching wireless exclusively

Strayer's Business College
Paladelphia's Greatest Business School
Chestout St.
Phone Walnut 355

W. B. WARD, Cashier.

Coal Mine Management

If you are financially interested in coal properties you should investigate the service we offer you.

tial than ever. Peabody management service has been of great

Ours is a highly specialized organization operating thirty-six bituminous mines in eleven fields with an annual capacity of

seven years of experience

Booklet explaining this service will be mailed on request

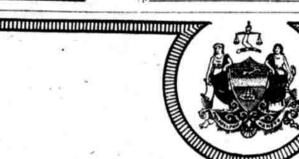
EDUCATIONAL Both Sexes

FRILA. SCHOOL OF WIRELESS FAY Bldg., Bread & Cherry Sts., Phila.

Changing industrial conditions make efficient supervision more essen-

18,000,000 tons. It is the result of thirty.

PEABODY COAL CO



INCORPORATED 1803 The Philadelphia National Bank

Philadelphia, May 4, 1920

DESCHIDES

RESOURCES	
U. S. Bonds and Certificates of Indebtedness	\$3,068,350.00
Loans, Discounts and Investments	113,336,370.51
Accrued Interest Receivable	286,126.11
Customers' Liability Under Letters of Credit and	
Acceptances	20, 184, 484.53
Due from Banks \	25,315,811.09
Exchanges for Clearing House	6,803,493.83
	0 105 010 00

Cash and Reserve 9,485,363.29 \$178,479,999.36

LIABILITIES

Surplus and Net Profits...... 10,676,109.60 \$15,676,109.60 Unearned Discount ,..... 780,399.75 Reserved for Taxes and Interest..... 841,610.91 Letters of Credit and Acceptances..... 21,378,048.52 Domestic and Foreign Acceptances Sold..... 21,454,003.95 U. S. Bond Account..... Bills Payable and Rediscounts with Federal Reserve

Individual \$70,834,850.07

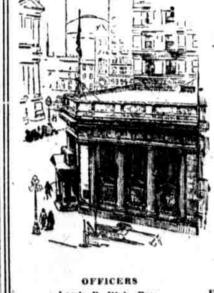
Bank 29,318,485.22 U. S. Government.... 1,116,221.34 101,269,556.63 \$178,479,999.36

LEVI L. RUE, President CHARLES P. BLINN, Jr., Vice Pres. WM. S. MADDOX, Vice Pres. HORACE FORTESCUE, Vice Pres. HOWARD W. LEWIS, Vice Pres. O. HOWARD WOLFE, Cashier

DIRECTORS: Pierre S. duPont George Wood Alfred C. Harrison Asa S. Wing Samuel M. Vauclain Levi L. Rue William H. Donner George H. McFadden Wallace D. Simmons Randal Morgan Samuel Rea Samuel D. Warriner

Eldridge R. Johnson J. Howard Pew J. Kearsley Mitchell Henry G. Brengle S. P. Hutchinson G. Colesberry Purvey

15,463,270.00



Lewis R. Dick, Pres. G. Brinton Roberts, Vice Pres. W. Clifford Wood, Cashler laymond R. Hosworth, A. Cashie Herbert S. White, Ass't Cashler