

## STOLEN WAR BONDS BEING SOLD HERE

Secret Service Man Says Many Have Already Been Unloaded on Brokers

### W. S. S. ALSO AMONG LOT

Large numbers of Liberty bonds stolen in Chicago and other cities of the Middle West are being unloaded on unsuspecting purchasers in Philadelphia. This intelligence was contained in a warning issued today by William H. Houghton, now chief of the Secret Service Bureau in this city.

Hundreds of the bonds, traceable to robberies in the West, are turning up here, he said, and as a result several brokers who bought them in good faith have lost large sums of money when it was discovered that the names of persons originally registering the bonds had been tampered with.

Chief Houghton said the robbers' ability to create the names of the persons from whom the bonds were stolen and subject to the original names. Discovery of this substitution is not made until the names on the bonds are compared with their registration number.

As the original owners of the stolen bonds have been contacted, the government promptly seized the bonds when they are discovered. Many of the men selling the stolen bonds offer them at "reduced prices."

Stolen war savings stamps and certificates are also being sold here, according to Chief Houghton.

## Tax Revision Is Big Issue, Says Penrose

Continued from Page One

value. And it should be made as quickly as possible.

"My idea of the practical course to pursue would be for the ways and means committee immediately after election, to hold hearings on the tax measures. The President should call an extra session after March 4 so that the committee may be able to organize and file its report before the committee meets informally even before March 4 and begin a preliminary investigation.

**How Plan Should Be Taken Up**

"It should begin with an investigation of the needs of the government, the character and method of dealing with the national debt, and the general condition of the country. Then later on there should be hearings and evidence from the general body of the taxpayers and trade associations. Leading financiers familiar with such questions should be summoned to Washington.

"The hearings should take the widest possible range. If any expert on justification of his contention, for instance, let him be invited to step out and present a full statement for the committee. Leading financiers familiar with such questions should be summoned to Washington.

"The result of such work would be a revision of our tax system which would meet the approval of the American people and the economic world. Taxes should be lightened as far as possible and imposed in a way that would be the least inconvenient to the taxpayer."

As chairman of the Senate finance committee what is your view with regard to the bills proposed for former soldiers and sailors? "I asked.

As position on that is not at all

doubtful. Prior to my illness I held conferences with leaders and officers in the movement which ended in the convention at Minneapolis and the formation of the American Legion. The influence of the American Legion on the social and political life of this country in years to come cannot be predicted.

"No one questions the eminent propriety of granting some kind of bonus as a small recognition by a great nation to the men who periled their lives in its behalf. I shall do everything in my power to promote this work, but owing to my absence from the scene of action I'm not even generally familiar with the bonus question."

**League a "Bubble That Has Burst"**

"Will the League of Nations play an important part in the coming campaign?"

"From all my sources of information I cannot find that it is regarded as a real issue among the people. It is a bubble that has burst. History has been made so rapidly since the League of Nations was formulated that it is open a question whether it is now practicable, or of benefit to mankind.

"The American people are not giving any attention to the league. What the world needs is to exercise common sense and get down to business. There has been too much talk of international altruism to the complete neglect of virile Americanism to suit the average citizen on this side of the Atlantic."

These long-haired gentlemen from the four corners of the country, who, by some mysterious process, have been forced to the surface and who are rigorous on the subject of international aspirations, may perhaps have been attending Bolshevik meetings when not engaged in their other studies. In the enlarged opportunities of this new era of expanding civilization, they should try the experiment of making an honest living.

"We must possess our souls in patience until such time as the Republican party resumes the reins of government in all departments at Washington. Then we can do something."

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The fact being that there are many cases of freight claims on the part of the largest shippers in the country.

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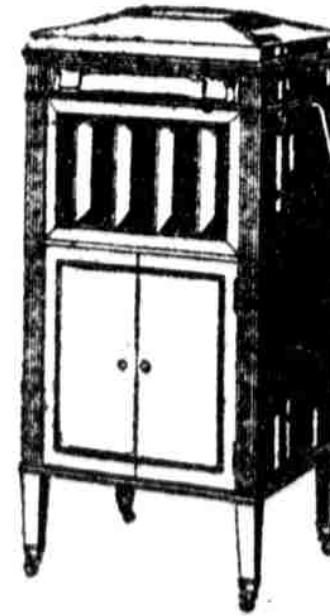
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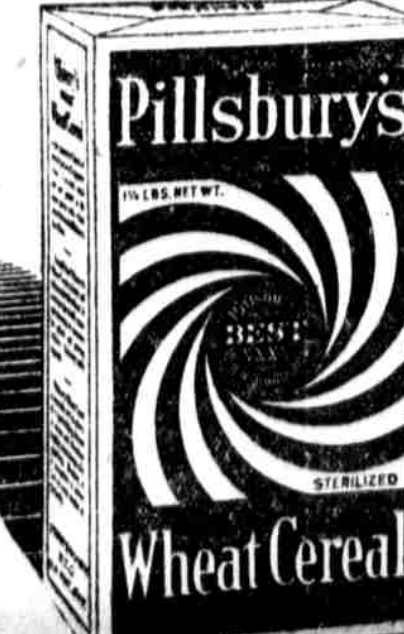


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