SOME PEOPLE

like to invest their money and enjoy the sense of security which an assured income gives.

OTHERS

like to speculate and are content to risk what they have in the hope that they will gain more.

ONCE IN A WHILE

there are opportunities in which there may be purchased investments which give an assured income and also afford excellent prospects of in time yielding a satisfactory profit.

WE ARE OFFERING A

CONVERTIBLE BOND

WHICH YIELDS

7.45%

and combines in an exceptional degree these two features.

May We Send You a Description of this Bond?

PARSLY BROS. & CO.
BANKERS
1421 CHESTNUT STREET
PHILADELPHIA
MEMBERS PHILADELPHIA STOCK EXCHANGE

City of Calgary
Canada

6% Treasury Notes Due 1924

Price: To Yield 7%

Payable in gold in New York

Calgary is the largest city of western Canada, between Winnipeg and the Pacific Coast; is a railroad center for all the Canadian transcontinental roads.

These Treasury Certificates are issued against taxes already levied and in process of collection.

Sinking Fund will retire a large number of these Notes before maturity and we can recommend this issue as a very high grade municipal bond.

Circular and particulars on application.

BIOREN & CO.
410 Chestnut St., Phila

Members of Philadelphia and New York Stock Exchanges.

For Sale
5-Story Office Bldg.

Alterations now being completed putting it in first-class condition. About

15,000 Sq. Ft. Floor Space

Lot 25x150 feet, street to street.

Entrances on Both Streets

About 300 feet west of Broad st.

2½ Blocks from Broad Street Station

Half block from Stock Exchange. This property can be purchased today at a figure lower than any similarly located property in Philadelphia. Edward Callen, 530 Real Estate Trust Building, Phila.

BOLES & WESTWOOD
Members Phila. Stock Exchange

PENNA. R. R.
7s, DUE APRIL, 1930

Land Title Building, Phila.
Telephone, Locust 2015

LIBERTY BONDS
All Issues
Bought and Sold

$50 $100 $500 $1000

GRAHAM, PARSONS & Co.
435 Chestnut Street
Philadelphia

A BARGAIN IN BONDS

A First, Closed and Underlying Steam Railroad Bond issued in 1905.

To Return 8.70%

Has sold as high as 95, now 50.

Details on Application

EDWARD V. KANE & CO.
Morris Building

Penn Central Lt. & Pr. 5s, 1950
York Rwy. 5s, 1937
Penna. R. R. 7s, 1930
Lehigh Coal & Nav. 4½s, 1954
Choctaw & Memphis 5s, 1949

HENRY D. BOENNING & CO.
STOCK EXCHANGE BUILDING
Direct Private Telephone to New York
Members Phila. Stock Exchange

PENNSYLVANIA MUNICIPALS

Free Pennsylvania Tax & Government Taxes
Bought Sold Quoted

M&C

MARTIN & CO.
1411 WALNUT ST.

Stockwell, Wilson & Linvill
Certified Public Accountants
Land Title Bldg., Philadelphia

SHARP SETBACK IN STOCK MARKET

Prices Recover Partly in Afternoon When Call Rate Declined to 7 P. C.

New York, April 19.—The stock market had its first material setback today in many weeks. It caused little surprise, as the majority had been looking for a reaction and it was only a question of time when it would take place. Ostensibly the shake-down was influenced to a large extent by the continued stringency of the money market, but undoubtedly the more direct cause could be found in technical conditions. That is to say, the market disclosed an unmistakable overbought condition, and naturally was more or less susceptible to adverse influences. In view of the favorable bank statement easier money conditions were looked for this week. With the call loan renewal rate fixed at 9 per cent these hopes were badly upset, but judging from the character of the market the reactionary currents would have developed regardless of the money market conditions. There was nothing in the over-Sunday developments to cause uneasiness. On the contrary, traders and speculative interests found encouragement in the further weakening of the railroad strike, which now is practically a matter of history. The good effect in this connection was overcome by the discovery that much of the support given the market last week, when the strike situation gave all indications of reaching serious proportions, had been withdrawn and the general market, including many of the pool specialties, was left to stand on its own bottom.

Advances extending from large fractions to almost 4 points attended the early dealings. Prices, however, receded soon after the opening, the setback starting with General Motors, which broke 26 points on comparatively small offerings. The selling apparently had for its basis reports of new financing. This plan, it was reported, was based in an offering of 3,000,000 shares of common stock at $20 a share. This would raise $60,000,000 and make up the deficiency in the partial failure of the recent 7 per cent debenture issue. At the same time Crucible Steel and other independent steel shares fell 1 to 3 points. Selling became extensive at midday, when the United States Steel Corporation stockholders were in session. The oils, which were less affected than any other division in the earlier decline, reacted with the steels, equipments, motors and related specialties. The most severe decline was made by Standard Oil of New Jersey, which fell 30 points on scattered offerings. The trading in all parts of the list was purely professional, with apparently wide extensions made in the short commitments. There was, however, also considerable amount of selling for the long account.

With the decline in the call loan rate from 9 to 6 per cent the market developed a steadier tone in the afternoon with irregular rallies, which, however, were not maintained.

New York Curb

INDUSTRIALS

	High	Low	Last
Acme Coal	3¼	3	3¼
Aetna Explos	9⅛	8½	9¼
British Amer Tob coup	27⅝	21⅝	27⅝
Car Light	3¼	3¼	3¼
Carbon Steel	122	119	120
Central Teresa	2⅞	2⅞	2⅞
Cuban-Amer Sug	63	59½	59½
Farrell Coal	49	49	49
General Asphalt	90⅞	89½	90
General Motors rts	2⅞	2¼	2⅞
Grate Oil	1⅞	1⅞	1⅞
Grata Oil pref	2¼	2¼	2¼
Hercules Paper	37½	35⅝	37
Heyden Chem	6⅝	5⅞	6
Indian Packing	13	13	13
Inter Rubber	11⅝	11⅛	11⅛
J I Case	22⅝	21⅝	21⅝
Keystone Solether	1⅝	1⅝	1⅝
North Amer Paper	5⅝	5⅝	5⅝
Perfection Tire	3½	3½	3½
Pressman Tire	3⅝	3½	3⅝
Radio Com	2⅞	2⅞	2⅞
Radio Com pfd	2⅞	2⅞	2⅞
Rockaway Mills	13⅝	12⅝	12⅝
Stutz	730	700	700
Sweets Co	2⅞	2⅝	2⅝
Times Square Auto	30½	27	27
Triangle Film	⅛	⅛	⅛
U S High Speed Tool	32	31⅝	31⅝
U S Steam	3⅞	2⅞	3
United Picture Prod	2⅝	2⅝	2⅝
United Ret Candy	16	15½	16

STANDARD OILS

	High	Low	Last
Anglo Amer Oil	25⅞	25⅝	25⅝
Stand Oil of N J rts	1⅝	1⅝	1⅝

INDEPENDENT OILS

	High	Low	Last
Allen Oil	2⅞	2⅞	2⅞
Allied Oil	41	41	41
Arkansas Natural Gas	30	28	28
Big Heart	12	11⅝	11⅝
Boone Oil	4⅞	4⅝	4⅞
Buckeye Wyoming	3	3	3
Cosden & Co	8⅞	8⅝	8⅝
Cities Service "B" ctfs	40⅝	40⅝	40⅝
Dominion Oil	14⅝	14	14⅝
Ell Basin Pet	9⅞	9⅞	9⅞
Engineers Petroleum	1⅝	1⅝	1⅝
Esmeralda Oil	⅛	⅛	⅛
Federal Oil	8⅝	8⅝	8⅝
Gilliland Oil	39½	39½	39½
Glenrock Oil	2⅝	2⅝	2⅝
Gaffey Gillespie	31½	30⅝	31
Home Petroleum	3	3	3
Home Oil	2⅝	2⅝	2⅝
Int Petrol	30⅝	30½	30⅝
Invincible	43⅝	42	43
Island Oil	6⅝	6⅝	6⅝
Kay County Gas	2¼	2⅛	2⅛
Lone Star Gas	35⅝	34⅝	34⅝
Livingston	43⅝	42	42½
Maracaibo Oil	21½	21½	21½
Midwest Ref	163	163	163
Merritt Oil	18⅝	18	18
Metropolitan Pet	4⅝	4	4
North Amer Oil	4	4	4
Omar Oil	5⅞	5⅝	5⅝
Phillips Pet	38⅝	38⅝	38⅝
Producer & Refiners	8⅝	8⅝	8⅝
Red Rock Oil	⅝	⅝	⅝
Ryan Oil	3⅝	3⅝	3½
Salt Creek Con	43⅝	43½	44
Salt Creek Prod	45⅝	45⅝	45½
Sequoyah Oil	⅞	⅞	⅞
Simms Pet	27⅝	26	26⅝
Skelly Oil	11⅝	11⅝	11½
Southern States	1	1	1
Spencer Pet	20½	20½	20½
Stanton Oil	⅝	⅝	⅝
Superior Oil	18½	18⅛	18⅛
Tex Chief	24	22	23
Texas Ranger	1⅛	1⅛	1⅛
Texas Oil & Gas	51⅝	48⅝	49
Texas Pacific Coal	96	92	95
Union Texas Oil	1⅛	1	1⅛
Victoria Oil new	1⅛	1⅛	1⅛
Wilcox Oil	4⅞	3⅞	4
White Oil	28⅝	27½	28
White Eagle	24	24	24

MINING

	High	Low	Last
Alaska Br Columbia	2	1⅞	2
Alaska Mines	⅞	⅞	⅞
Atlanta	2⅞	2½	2⅞
Belcher Divide	10	10	10
Bohner Extension	9	9	9
Big Ledge	⅛	⅛	⅛
Booth	5	5	5
Boston & Montana	63	61	61
Caledonia Mining	31	30	30
Calumet & Jerome	⅛	⅛	⅛
Canada Cop	1⅛	1⅛	1⅛
Candelaria M	⅞	⅞	⅞
Cash Boy Extra	3	3	3
Cresson Gold	1⅝	1⅝	1⅝
Divide Ext	⅛	⅛	⅛
49 Mining	1⅝	1⅝	1⅝
Golden Gate Exp	⅛	⅛	⅛
Gold Cons	13	13	13
Gold Dead	9	8	9
Gold Merger	3	3	3
Gold Sliver Pick	11	10	11
Gold Zone	23	21	22
Emma Silver	10	9	10
Hecla Mining	4⅞	4⅝	4⅝
Hughes Extension	8	8	8
Knox Divide	8	7	7
Louisiana Co	⅛	⅛	⅛
Cortez Silver	57	55	57
Marsh Min	19	19	19
Motherlode	54	54	54
Motherlode new	5⅝	5⅝	5⅝
Murray Mog	75	75	75
North Star	7	7	7
Ophir Silver	1⅛	1⅛	1⅛
Prince Con	⅞	⅞	⅞
Rex Cons	8	8	8
Rochester Mines	18	18	18
Rose Group	¼	¼	¼
Silver King of Ariz	2⅞	1⅞	1⅞
S Silver Lead	⅞	⅞	⅞
Scores Min	5	5	5
Tonopah Cash Boy	8	8	8
Tonopah Divide	1⅝	1⅝	1⅝
Tonopah Extension	2⅞	2⅞	2⅞
Tonopah-Jim Butler	21	21	21
Tonopah Midway	15	15	15
Tonopah Mizpah	10	10	10
Tonopah Montana	13	13	13
Tonopah Rescue Eula	20	20	20
Victory	10	10	10
West End C	1⅞	1⅝	1⅝
White Caps	14	14	14
White Caps Ext	2	2	2
Wilbert	6	5	6

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	Today's Close	Net Chge.
1200	..	Advance Rumely	42¼	40¼	40½	— 2½
100	6	Ajax Rubber	73	73	73	— 3½
800	..	Alaska Gold Mines	1⅞	1⅞	1⅞	..
100	..	Alaska Juneau G M	2¼	2¼	2¼	— ¼
1700	..	Allis-Chalmers	43	41	41	— 2½
100	7	Allis-Chalmers pf	82	81⅞	82	..
100	8	Am Agric Chem	93	83	93	— 1
100	6	Am Agric Chem pf	90½	90½	90½	..
7800	8	Am Beet Sugar	102¾	100¼	100¼	— 2⅞
700	10	Am Bosch Magneto	118	117¼	118	— 2½
4100	..	Am Can	47⅝	46¼	46¼	— 1¾
4200	10	Am Car & Fdy	142	139½	140	— 2½
100	7	Am Car & Fdy pf	112½	112½	112½	— ½
13900	80	Am Drug Syn	14½	14	14	..
200	6	Am Express	153¾	153¾	153¾	+ 3¼
600	..	Am Hide & Leather	23¾	23½	23½	— ½
14[illegible]0	6	Am Hide & Leather pf	112½	110	110½	— 2½
100	..	Am Ice	46	46	46	— ⅛
200	4	Am Ice pf	62	62	62	— 1
9900	6	Am Internat Corp	102¼	98⅞	99¼	— 2⅞
2000	3	Am Linseed	90	88¼	88¼	— 2⅞
100	7	Am Linseed pf	93½	93½	93½	..
7400	6	Am Locomotive	108	104½	104½	— 3
22500	..	Am Safety Razor	16¼	15½	15¾	+ ¾
800	..	Am Ship & Com	23¾	22½	23	— ½
2400	4	Am Smelt & Ref	68⅞	66½	66¾	— 1½
100	7	Am Smelt & Ref pf	95½	95½	95½	+ ⅛
2500	3	Am Steel Foundries	45⅞	44⅞	44⅞	— ⅝
3600	7	Am Sugar Ref	139½	135½	135⅝	— 1⅞
*5000	10	Am Sumatra Tob	95½	92	93½	— 3
300	7	Am Sumatra Tob pf	101½	100	100	— ½
500	8	Am Tel & Tel	96⅜	96⅛	96⅛	— ⅜
12400	5	Am Tob sec temp ctfs	67	62¾	63¾	— 2⅞
11200	7	Am Woolen	133	127½	128	— 5
900	..	Am Zinc Lead & Sm	18	17	17	— 1¼
4100	4	Anaconda Copper	62¾	60½	60¾	— 1⅜
100	..	Assets Realization	5	5	5	— ¼
100	4	Asso Dry Goods	45⅜	45⅜	45⅜	+ ⅜
900	6	Atch Top & Santa Fe	82	81	81⅝	..
300	5	Atch Top & S Fe pf	77	77	77	+ ½
600	7	Atlantic Coast Line	87	87	87	— 1
1200	10	Atl Gulf & W I S S	169	165½	167½	— 2½
83[illegible]00	3.30	Baldwin Locomotive	143¾	136½	136½	— 6
2600	..	Baltimore & Ohio	34⅜	33	33	— 1
100	..	Barnet Leather	65	65	65	— 7
400	2.50	Barnsdale Class A	46¾	45	46¾	— ⅜
3000	8	Barrett	135	131¾	133½	— ¼
100	7	Barrett pf	104½	104½	104½	..
4300	..	Bethlehem Motors	31	28⅞	29	+ 2
14000	5	Bethlehem Steel B	97¼	94½	95	— 2
100	8	Bethlehem Stl 8% pf	111½	111½	111½	— ½
1200	..	Booth Fisheries	10⅝	10¼	10½	+ ¼
3100	..	Bklyn Rapid Transit	15¾	15⅝	15⅝	— ½
100	..	Bklyn Union Gas	57	57	57	— 2
100	4	Buff Roch & Pitts	50	50	50	— ⅛
200	7	Buffalo & Susq	70	69	70	+ ½
100	10	Burns Bros	123	123	123	+ 1½
800	..	Butte Copper & Zinc	10	9½	9½	..
300	..	Butte & Superior Cop	25¾	25	25½	— ¼
500	..	Caddo Central O & R	22½	21¼	22	— ⅛
300	6	California Packing	80	79½	79½	— ½
100	..	California Petroleum	37	37	37	— 1
300	7	California Petrol pf	70¼	70¼	70¼	— ⅝
100	4	Calumet & Arizona	60	60	60	— 4
200	7	Case J I Thres M pf	87¾	87	87¾	..
900	10	Canadian Pacific	119¾	119¼	119¾	— ½
2300	5	Central Leather	87	84⅞	85	— 1½
100	7	Central Leather pf	103	103	103	— ½
700	4	Cerro de Pasco Cop	52½	51⅞	51⅞	— 1⅛
2300	10	Chandler Motors	156	151½	152¼	— 4¼
900	4	Chesapeake & Ohio	55½	53⅞	53⅞	— 1½
200	..	Chicago & Gt West	8½	8½	8½	— ¼
100	2	Chicago & Gt West pf	23⅛	23⅛	23⅛	— ¼
500	..	Chi Mil & St Paul	36¾	36⅛	36¼	— ⅞
900	..	Chi Mil & St Paul pf	52½	52	52	— 1½
400	7	Chi & Northwestern	84¼	84	84	— 1
200	8	Chi Pneumatic Tool	97½	97½	97½	— ¼
6200	..	Chi R I & Pac	35	34	34	— 1¼
300	6	Chi R I & P 6% pf	63½	63⅛	63⅛	— ¾
600	7	Chi R I & Pac 7% pf	74	73	73⅛	— 1⅜
100	5	Chi St P Minn & O	63	63	63	..
400	..	Chile Copper	18	17⅞	17⅞	..
1100	1.50	Chino Copper	36¼	34¾	35	— ¼
400	1	Coca-Cola	35⅞	35¾	35¾	— ¼
400	3	Colorado Fuel & Iron	38¾	38¼	38¼	— ¾
2900	5	Columb Gas & Elec	64⅛	62½	63⅞	— ⅛
16300	1	Col Graphophone	51	47¾	48⅝	— 1½
16800	7	Consolidated Gas	93	89½	89½	— 1¾
100	6	Consolidated Cigar	67	67	67	— 1
600	2	Con Interstate Cal M	17⅞	17	17	— ½
16500	3	Consolidated Textiles	42½	40	40¼	— 1¾
900	7	Continental Can	96¾	94	94	— 1
7900	1	Continental Candy	14⅞	13½	13⅞	— ⅜
21800	4	Corn Products Ref	103	99½	99½	— 2½
300	7	Corn Prod Ref pf	105¼	105	105	..
100	..	Crex Carpet	64	64	64	..
5500	12	Crucible Steel	263	255¼	255½	— 6¾
100	7	Crucible Steel pf	97¼	97¼	97¼	..
6900	..	Cuba Cane Sugar	58	55	56½	— 1⅜
700	7	Cuba Cane Sugar pf	83	82¾	82	+ ½
100	9	Delaware & Hudson	95	95	95	— ¾
700	10	Del Lack & Western	185	185	185	..
400	..	Denver & Rio G pf	13	12½	12½	— ¼
500	1	Dome Mines	11	11	11	— ¼
200	..	Elk Horn Coal	26	25½	26	— ⅛
900	5	Endicott-Johnson	115	112½	113¼	— 1½
100	7	Endicott-Johnson pf	99½	99½	99½	..
400	..	Erie	13¼	13⅛	13⅛	— ⅛
200	..	Erie 1st pf	21	20½	20½	— ½
100	..	Erie 2d pf	14½	14½	14½	— ½
700	8	Famous Players-L	83⅞	83	83	— 2¼
200	8	Famous Players pf	91	91	91	+ 2
200	3	Federal Min & Sm pf	35⅝	35⅝	35⅝	— 1⅜
1100	3	Fisk Rubber	36½	36	36	— ⅜
100	10	Fisher Body	72¾	72¾	72¾	+ ½
600	..	Freeport Texas	26¾	25¾	25¾	— ¾
1000	..	Gaston Wms & Wig	15⅞	15	15	..
100	6	General Cigar	69	69	69	— 1
200	7	General Cigar deb pf	87	86½	86½	— ½
500	8	General Electric	154½	152¾	153⅛	— 1¼
2461	..	General Electric rts	2¾	2⅝	2⅝	— ¼
8700	10	General Motors	348	324	331	—19
27000	9	General Motors ctfs	34⅞	32½	32¾	— 2¼
900	6	General Motors deb	74¾	74⅛	74⅛	— ⅝
1200	6	Goodrich B F	69½	68¼	68½	— ⅝
1600	7	Great Northern pf	76⅞	76¼	76⅞	— ⅛
600	4	Great North Ore ctfs	38	37	37⅛	— ½
200	..	Gulf Mobile & North	12	11¼	11¼	— ⅛
600	..	Gulf State Steel	68½	67	67	— 2
4300	4	Haskell & Barker Car	74	71	71	— 1¾
1600	..	Hendee ctfs	46¼	45	45	— ¼
1100	1	Hupp Motor Car	21⅛	20½	21	..
400	7	Illinois Central	89	89	89	+ ½
200	.60	Indiahoma Ref	9	8⅞	8⅞	— ⅛
2300	6	Inspiration Con Cop	57¼	55¼	56	— ⅛
1500	..	Interboro Con Corp	4½	4⅛	4⅛	— ⅛
2900	..	Inter Con Corp pf	16½	15	15	— 1⅛
100	5	Int Agricul Corp pf	86	86	86	— 1¼
200	6	Intl Harvester new	136	132½	132⅛	— 4⅞
2400	..	Int Mer Marine	37½	36⅛	36⅛	— 1⅛
3100	6	Int Mer Marine pf	96¾	95½	95½	— 3
950	3.50	Int Motortruck 1st pf	79	79	79	..
2400	..	International Nickel	22⅞	22	22⅛	— ⅛
4900	..	International Paper	83¾	81¾	82	— 2
100	6	Inter Paper pf stpd	75½	75½	75½	+ ½
100	..	International Salt	67½	67½	67½	— 2½
400	..	Iron Products Corp	47	46⅛	46⅛	— 2⅛
500	..	Jewel Tea	15⅛	15	15	+ ⅞
100	..	Jewel Tea pf	34	34	34	— 1⅞
300	4	Kansas City South	16	16	16	— ½
1200	4	Kelly-Spg Tire	127	121¾	122½	—11½
200	6	Kelly-Spg T 8% pf	101½	101	101½	— ⅞

Total sales, 1,372,300 shares, compared with 453,100 shares Saturday.

Sales	Div. in $		High	Low	Today's Close	Net Chge.
1400	2	Kennecott Copper	30¾	30½	30¾	+ ¼
3200	1.20	Keystoneire T & R	38½	37	38⅛	— ⅞
8200	6	Lackawanna Steel	80½	76½	77⅛	— 2⅞
1300	..	Lee Rubber & Tire	37½	36⅝	36⅝	— ⅝
100	3.50	Lehigh Valley	44	44	44	+ ⅜
100	..	Liggett & Myers rts	16½	16½	16½	..
4300	2	Loewe Co	*34	33¼	33⅜	— ¼
2400	..	Loft Corp	19⅜	18⅜	19¼	— ¼
300	..	Loose-Wiles Biscuit	57	54½	54½	— 2½
200	..	Lorillard P Tob rts	8¼	8¼	8¼	— ¼
200	..	Mallisen Co	43	42	42	— 1⅛
3700	10	Manati Sugar	149¾	145	145	— 2
100	7	Manhattan Elev guar	49	49	49	— 1
100	..	Martin-Parry Rts	1¼	1¼	1¼	..
2000	7	May Dept Stores	137½	134	134	— 1¾
16500	10	Mexican Petroleum	201½	193	193½	— 8¼
18500	1.20	Middle States Corp	37	35	35⅞	+ ½
3500	4	Midvale Steel & Ord	46⅞	45⅝	45⅝	— ⅜
100	..	Missouri Kan & Texas	8½	8½	8½	— ⅛
1500	..	Missouri Pacific	27	26	26¼	— ¼
900	..	Missouri Pacific pf	43	41⅝	42	— 1
600	..	Montgomery Ward	37⅝	36⅝	36⅝	— 1⅛
100	4	Mullins Body	4[illegible]	43	43	— 2
200	3.50	National Acme	37¼	37	37	— ⅛
7000	..	Nat Analine & Chem	71½	69	69	— 1½
200	7	Nat Analine & Ch pf	90¾	89⅛	90¾	— 1⅝
300	7	National Biscuit Co	116	116	116	— 5
300	5	National Cloak & Suit	73½	73	73	..
300	..	Nat Conduit & Cable	11⅛	11	11	..
600	6	Nat Enam & Stamp	79¼	77½	78	— 1¼
1500	6	National Lead	86	84¾	84¾	— 2¼
100	10	New York Air Brake	108	107	107	— 1
1400	5	New York Central	72¼	70⅝	72¼	— ¼
100	..	New York C & St L	29	29	29	— 1
100	2.50	New York Dock	42	42	42	..
1200	..	New York N H & H	32	31⅛	31¼	— ¾
800	1	New York Ont & W	18⅛	18	18⅛	— ⅞
100	..	Norfolk & Southern	21	21	21	— 1
200	7	Norfolk & Western	95	94¾	95	+ 1
1800	7	Northern Pacific	78⅛	77	78	..
400	5	Nova Scotia S & C	65⅞	64	65⅞	+ ⅞
200	..	Nunally Co	22⅜	22	22	— ⅜
1100	4	Ohio Cities Gas	42⅞	42¾	42¾	— ¼
100	..	Ontario Silver Mining	8⅜	8⅜	8⅜	— ⅜
600	.40	Okla Prod & Ref	5⅛	5	5	..
200	5	Otis Elevator	52	50½	50½	— 3⅞
400	..	Otis Steel	32¼	31	32¼	+ ⅛
100	3	Owens Bottling Mach	60¼	60½	60¼	+ ¼
500	4	Pacific Devel Corp	72⅛	70⅛	70½	— 1⅞
100	1	Pacific Mail	37½	37½	37½	+ 4½
100	..	Pacific Mail 8% pf	101	101	101	..
300	5	Pacific Gas & Elec	51	50¾	50¾	— ⅜
100	..	Pac Tel & Tel	40	40	40	..
13400	6	Pan-Amer Petrol	112¾	107½	108¼	— 4⅜
5600	6	Pan-Amer B	110⅞	106¼	106¼	— 4¼
100	4	Parish & Bingham	41	41	41	..
5600	3	Pennsylvania R R	41⅜	40¾	40⅞	— ½
400	..	Penn Seaboard Steel	32¾	31½	32	— 1½
200	..	Peoples Gas Chicago	37½	35	37½	+ ⅛
1200	..	Pere Marquette	27	26⅛	27	— ¼
200	..	Pere Marquette pf	48½	48½	48½	— ½
400	3	Philadelphia Co	37⅝	37½	37½	— ½
100	..	Phillips-Jones	65	65	65	..
10400	..	Pierce-Arrow Motor	73¼	69¼	72¼	+ 1¾
100	8	Pierce-Arrow Mot pf	100	100	100	..
1000	..	Pierce Oil	18⅞	18	18	— ¼
100	8	Pierce Oil pf	92	92	92	+ ¼
400	5	Pittsburgh C of P	60⅞	60	60⅞	— 2½
100	6	Pittsburgh Coal pf	87⅝	87⅝	87⅝	— 1⅜
100	7	Pittsburgh Steel pf	90½	90½	90½	— ½
300	..	Pittsburgh & W Va	29¾	29½	29¾	— ¾
2100	8	Pressed Steel Car	109⅛	105	105¼	— 3¾
100	8	Pullman	118	118	118	— 1
15500	5	Punta Alegre Sugar	120	113¼	117⅜	+ 1⅞
800	8	Railway Steel Spring	102	97⅛	97⅛	— 5¾
400	..	Ray Consol Copper	19½	18¾	19	— ½
24100	6	Republic Iron & Steel	112⅝	108	108¼	— 3⅞
300	7	Republic Iron & Stl pf	98¼	98	98	— 1½
100	4	Republic Motors	47⅞	47⅞	47⅞	— ½
7900	4	Reading	85½	82¼	83⅛	— 2½
900	..	Remington Typewriter	88¾	85	85¼	— 2⅝
15400	..	Replo