

New Issue Bond Secured Gold Notes A direct obligation of United Light & Railways Company. Secured by Company's First and Refunding 5% Bonds in the principal amount of 133 1/2% of Notes outstanding.

SUGAR GROUP WAS STRONG BULWARK Market Picked Up Strength on the More Encouraging Strike News

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions with columns for Div., High, Low, Net, and various stock symbols like Advance Rumely, Alax Rubber, Alaska Gold Mines, etc.

LOCAL ISSUES

REMAINED HEAVY Further Sharp Decline in American Gas on Small Transactions

Commercial Crises Valuable Book Free

One well-known business man remarked, "The American Company's frequent publications are not simply interesting and instructive; they are a most worthwhile contribution to modern business literature."

RAILROAD ISSUES

Information in detail gladly furnished upon request.

MACKIE & CO. Investment Bankers Members Phila. Stock Exchange

FOREIGN BONDS Berlin 4 1/2 Bremen 4 1/2 Cologne 4 1/2 Dresden 4 1/2 Leipzig 4 1/2 Munich 4 1/2

NEW ISSUE New York Central Railroad 7% Equipment (Philadelphia Plan) Pennsylvania Railroad 7% Bonds

WOLF & CO. Investment Bankers Thirteen Five Walnut Street Philadelphia

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HENRY D. BOENNING & CO. STOCK EXCHANGE BUILDING Direct Private Telephone to New York

The market world did its best to forget the extension of the labor troubles and comforted itself with the hope that the worst of the tie-up had passed.

New York Curb INDUSTRIALS, MINING, FRENCH VICTORY 5s, BERLIN 4 1/2, BREMEN 4 1/2, COLOGNE 4 1/2, DRESDEN 4 1/2, LEIPZIG 4 1/2, MUNICH 4 1/2

FOREIGN EXCHANGE New York, April 13.—Opening foreign exchange figures showed a continued advance and widely fluctuating market.

FOREIGN EXCHANGE TABLE with columns for City, Rate, and various locations like London, Paris, Amsterdam, etc.

Commodity Markets GRAIN MARKET Chicago, April 13.—Reports of an improvement in the strike situation on the railroads here and an easier tone on the cash article caused selling of some, principally by local operators.

COMMODITY MARKET TABLE with columns for Commodity, Price, and various items like Wheat, Corn, Soybeans, etc.

PHILADELPHIA STOCKS Monday's Closing Prices at Par Exchange National

PHILADELPHIA STOCKS TABLE with columns for Stock Name, Price, and various symbols like Am. Gas, Am. Sugar, etc.

MONEY-LENDING RATES NEW YORK.—Money on call, both classes of collateral, opened today at 7 per cent for lending and renewing.

MONEY-LENDING RATES TABLE with columns for Term, Rate, and various financial instruments.

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