

NORTHERN TRUST COMPANY logo and text: CAPITAL \$500,000.00 SURPLUS (EARNED) \$2,000,000.00

FORWARD SWING WELL SUSTAINED

More Freak Movements in the Closely Held Pool Specialties New York, April 8.—The same speculative issues that contributed largely to yesterday's animated bull movement were again conspicuous in the continuation of the forward swing in today's stock market.

Are You Aware that, if you are married and have no children and do not make a Will, after certain allowances to your wife she will receive only one-half of your Estate, while the rest perhaps goes to a very distant relative?

If you leave a Will you make sure that the wife will receive what you wish, not what the law would give her.

We cordially invite you to consult our officials freely, without expense, and to consider the advantages of appointing this Company your Executor and Trustee.

You Should Make a Will Today

Manufacturers Wishing to Sell

or to purchase a going concern will find our Business Trading Department offering an unusual service. We are in touch with industrial activities, and we shall be glad to discuss with you your particular situation.

Business Trading Department Elkins, Morris & Co. Land Title Bldg., Phila. Investment Bankers

Service and Stability Modern Business presents many problems beyond the scope of the usual banking experience.

Integrity Trust Company Fourth and Green Streets Capital \$500,000 Surplus & Profit \$1,700,000

Securities for Investment Joseph W. Gross & Co. 1421 Chestnut St. Correspondents Aldred & Company

Bookkeeper experienced on margin ledger, for immediate employment. Best of references required. Apply by letter only.

Newburger Henderson & Leeb 1410 Chestnut Street

EXPORT Executive—French Correspondent

RAILROAD EARNINGS WESTERN MARYLAND

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions with columns for stock name, price, and volume. Includes sections for Philadelphia Stocks, Foreign Exchange, Commodity Markets, and COTTON MARKET.

U. G. I. DROPPED TO NEW LOW RECORD

High Rate of Interest of New Pennsylvania Note Issue a Surprise

The two developments that came in for most attention from a local market viewpoint were the renewed heavy selling movement in United Gas Improvement stock and the official announcement of the Pennsylvania Railroad \$50,000,000, ten-year 7 per cent secured bond issue.

The renewed liquidating movement in the stock of the United Gas Improvement Co. was again without definite explanation, but was of the same persistent character as noted recently.

Philadelphia Stocks

Table of Philadelphia stock prices with columns for stock name, high, low, and net price.

FOREIGN INTERNAL BONDS

We have established Direct Cable Communication with Belgium, France, Great Britain and Italy

and through our agents in these countries can offer subject to change in price—

Table of bond prices for Belgium, France, Great Britain, and Italy.

EDWARD B. SMITH & CO. ELKINS, MORRIS & CO. 1411 Chestnut St., Phila. Land Title Bldg., Phila.

We are prepared to give information concerning these and other Foreign Securities and invite correspondence on this subject.

April Bond Circular

A copy of our April General Bond Circular will be sent to investors upon request. We own and offer over 200 issues of investment bonds, which we have purchased with our own funds and offer with our recommendation.

Harris, Forbes & Co. Pine Street, Corner William, New York Widener Building, Philadelphia

Harris, Forbes & Company Harris Trust and Savings Bank

Intercontinental Rubber

A résumé of this industry, which is a radical departure from the business of other rubber producers, is contained in this week's issue of our Market Review.

HUGHES & DIER 1435 Walnut Street Philadelphia

Safe Investments YOUR money invested now in the Preferred Stocks issued by well established manufacturing companies is safely invested.

Hollister, White & Co. North American Building PHILADELPHIA

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