

NATIONAL CITY COMPANY Motor Wheel Corporation 8% Cumulative First Preferred Stock

A Preferred Stock of unusual investment merit. 100 and accrued dividends.

The National City Company Correspondence Offices in over 50 Cities Philadelphia—1421 Chestnut St.

A Stock and Bond Register in which may be listed the securities held.

George H. Burr & Co., 421 Chestnut St. Philadelphia

8% Preferred Participating with Common up to 10% Making possible 18% Stock in Company producing a nationally advertised Confection—Biggest candy success in the history of the Industry.

Limited number of shares available at par \$100. Dividends May 1—Nov. 1. For full particulars address Treasurer, Box C 115 Ledger Office, Phila., Pa.

FOREIGN SECURITIES Berlin is Frankfurt is Bremen is Hamburg is Cologne is Dresden is Essen is London is Lyons is Madrid is Manchester is Milan is Munich is New York is Paris is Rome is San Francisco is Shanghai is Singapore is Soerabaya is Yokohama is

Fairman & Company Drexel Bldg., Philadelphia Established 1902

A Penna. Corporation The opportunity to invest in a First and Second Mortgage of a local public utility property.

To yield 6.30% Information upon request Baker, Ayling & Young J. W. SWAIN, Jr., Manager Land Title Building Boston Philadelphia

Lake Superior 1st 3s, 1944 Anglo-American Oil 7s, 1925 West Penn. 6s, 1946 Penna. 1st 5s, 1946 Beach Creek & Wash. 4s, 1936 Henry D. Boening & Co. STOCK EXCHANGE BUILDING Direct Private Telephone to New York Members Phila. Stock Exchange

Securities for Investment Joseph W. Gross & Co. 1421 Chestnut St. Correspondents Aldred & Company

SUN COMPANY 10 Yr. 6% Bonds due 1929 Yield a high return Free of Pennsylvania State Tax REED & MORGAN & CO. WEST END TRUST BUILDING Members of the Phila. Stock Exchange

BULL POOLS HAD ABSOLUTE CONTROL

Selected Issues in Different Divisions of Industrial List Advanced Briskly New York, March 31.—Bull pools and speculative combinations were in absolute control of today's stock market.

New York Curb INDUSTRIALS High Low Last Amer. Caus. 100 90 90 1/2

STANDARD OILS Anglo-American Oil 120 100 100 1/2

INDEPENDENT OILS Allen Oil 100 80 80 1/2

MINING Alaska-British Columbia 15 10 10 1/2

GRAIN MARKET Chicago, March 31.—Trade in grain was active this morning and sentiment was bullish.

LONDON STOCK MARKET Gilt-Edged Section Steady—Home Ralls Were Hard

Today's Range in Liberty Bonds (N.Y. Tim.) High Low

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Sale, Div., High, Low, Net, Chee. Lists various stock transactions including Adams Express, Advance Rumely, Amalgamated Copper, etc.

COMMODITY MARKETS

COTTON MARKET New York, March 31.—The cotton market opened firm at an advance of 12 to 25 points on active trading.

GRAIN MARKET Chicago, March 31.—Trade in grain was active this morning and sentiment was bullish.

FOREIGN EXCHANGE New York, March 31.—The foreign exchange market opened slightly stronger this morning for all exchanges.

FINANCIAL MARKETS Carstairs & Co. announces that William L. Moorehouse has withdrawn from the firm as general partner.

BANK CLEARINGS Bank clearing today compared with corresponding date last year.

MONEY-LENDING RATES NEW YORK—Money on call, both classes of collateral, opened today at 8 per cent.

LOGAN TRUST COMPANY

At meetings of the board of directors of the Logan Trust Company held on Monday, March 22, 1920, nine new directors were elected.

These gentlemen are all either directors or officers of Fidelity Trust Company, and will constitute a majority of the Logan's board.

The control of the latter named company thus passes to interests represented by the Fidelity Trust Company.

The Fidelity's policy will be to care for the interests of the depositors and stockholders of the Logan in the same manner in which its own business is managed.

PHILADELPHIA STOCKS

Table with columns: High, Low, 1.30, Net, Neg. Lists Philadelphia stocks including 1410 Am Strs., 110 do prof., 135 Am Gas, etc.

FOREIGN INTERNAL BONDS

Table with columns: Closing Price, Exchange Normal Lists foreign internal bonds including Belgian Govt. Restoration 5s., French Govt. Victory 5s., etc.

PHILADELPHIA MARKETS

WHEAT—Receipts, 34,612 bushels. The market ruled firm at government prices.

EDWARD B. SMITH & CO. ELKINS, MORRIS & CO. 1411 Chestnut St., Phila. Land Title Bldg., Phila.

CANADIAN PACIFIC RAILWAY

Equipment Trust 6 Per Cent. Gold Certificates Issued Under Philadelphia Plan

BIDDLE & HENRY 104 SOUTH FIFTH STREET

BROOKE, STOKES & CO. Members Philadelphia Stock Exchange 15th & Walnut Streets Philadelphia