

Commercial bar silver was quoted in New York today at \$1.36 1/2, unchanged. In London the price was 73 1/2, up 1/2.

ALL FOREIGN CHECKS BONDS CURRENCIES Bankers and Brokers Can You Answer Them? If your customers were to ask any of the following questions, could you answer them?

1. Why is a 5% French bond for 1000 francs marked on its face for only 50 francs? 2. Which coupons from French and Russian bonds are good and which are not? 3. Why are the French 5% of 1931 and the French 4% of 1943 not due in the years mentioned? When are they due?

These and many other vital questions answered in our new booklet: "Foreign Bond Statistics" Sent free upon request. R. A. SOICH & CO. 10 Wall St., N. Y. Tel. Rector 5289-92

NEW YORK BOND TRANSACTIONS

Table of bond transactions with columns for bond name, price, and volume. Includes sub-sections for 'From Opening Unit' and 'From 2:45 P. M. (N. Y. Time)'.

American Industrial Roofing Tile

When fire reduced the old wing of the plant shown above, the modern fire-proof addition adjoining, with its American Cement Tile Roof, remained undamaged.

American Cement Tile Mfg. Co.

824 Oliver Building, Pittsburgh 80 Church St. New York 801 Otis Bldg. Philadelphia 509 Brown-Marx Bldg. Birmingham



\$3,000,000

Two Rector Street Corporation (United States Express Building—NEW YORK)

First Mortgage 15-year 6% Sinking Fund Gold Loan Dated April 1, 1920 Due April 1, 1935 Interest payable semi-annually April 1 and October 1.

Plot 18,000 Square Feet—23 Story Fireproof Office Building—Rentable Area 265,000 Square Feet—Fully Rented—Fully Insured—Loan for less than 2-3 Appraised Value—Absolute closed First Mortgage—Mortgage contains Strong Sinking Fund to provide for gradual reduction of the loan

In the opinion of counsel, legal investment for trust funds under the laws of the State of New York

The loan is offered if, and when issued and delivered to us and subject to approval of all legal matters by counsel. Delivery on or about April 1, 1920, in temporary form exchangeable for securities in permanent form when prepared.

Price, 100 and accrued interest, yielding 6% Complete circular upon request.

The National City Company Correspondent Offices in more than fifty Cities Philadelphia—1421 Chestnut St. Atlantic City—Chalfonte Block 1225 Boardwalk

The above statements are based on information derived from official sources, or those which we regard as reliable. We do not guarantee, but believe them to be correct.

The property is located in the established financial district of the City of New York and possesses unrivaled transit facilities. The building affords direct access to the Sixth Avenue and Ninth Avenue Elevated lines, and altogether seven of New York's main transportation arteries—subways, elevated and surface lines—receive or discharge passengers at or close by building.

Table of Liberty Bonds with columns for bond name, price, and volume. Includes sub-sections for 'From 2:45 P. M. (N. Y. Time)' and 'Today's Range in Liberty Bonds'.

Freight Line to Bremen New York, March 30—(By A. P.)—Announcement is made by C. B. Richards & Co., steamship agents, who were at one time passenger agents for the Hamburg-American Line, that they had been designated by the United States shipping board in Washington to open a general cargo service between New York and Bremen. This will be supplemented later by a passenger service after the freight service has been developed, the firm stated.

Rockwood & Company 8% Cumulative Preferred Stock \$2,000,000 Dividends Payable 2% Quarterly, January 1, April 1, July 1, October 1. CAPITALIZATION Authorized \$4,000,000 Outstanding \$3,300,000. Includes business description and financial data.

Hollister, White & Co. \$100 a share, to yield 8% A Possible Profit of From 140% to 250% French Government 4% Bonds. Includes company information and financial details.

California Packing GOOD WILL THROUGH well planned national advertising, through scrupulous care in the consumer Good Will is keeping pace with increase in Good Will. Includes company information and financial details.

E. A. Housman & Co. Members New York Stock Exchange N. E. Cor. Broad and Chestnut Sts. NEW YORK OFFICES: 20 Broad Street 25 West 33rd Street

Commonwealth P. R. & L. Co. Pfd. Div. Scrip Portland R. L. & P. Co. 1st & Ref. 5s, 1942 E. W. Clark & Co. BANKERS 321 Chestnut St., Philadelphia

Canadian Northern Railway Five and One-Half Per-Cent Gold Notes The Dominion of Canada Guarantees Principal and Interest by Endorsement \$6,000,000 due December 1, 1922 \$6,000,000 due December 1, 1924

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNT 1615 REAL ESTATE TRUST BLDG. INVESTIGATE AND ADJUST PARTNERSHIP CORPORATION ACCOUNTS. ALSO PREPARE U. S. INCOME TAX RETURNS.