

ST. PAUL, MINNEAPOLIS & MANITOBA 1st Mortgage 4 1/2% Due July 1933 91 1/2 and Interest To Yield 5.40% Blodget & Co. 501 Real Estate Trust Bldg. Philadelphia

ESTABLISHED 1865 BIOREN & CO. BANKERS 410 Chestnut St., Philadelphia Government, Municipal, Railroad Corporation and Public Utilities Securities

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St. FOREIGN INVESTMENTS WE OFFER FOR SALE AT CURRENT RATES—IN AMOUNTS TO SUIT

BARGAIN DAYS IN BONDS! What the Experts Say: "We must get back to the 7% to 8% and the real bargain that is being made in the railroad bond market."

LIBERTY BONDS All Issues Bought and Sold \$50 \$100 \$500 \$1000 GRAHAM, PARSONS & CO. 435 Chestnut Street Philadelphia

Reliable Broker will handle stock proposition of merit. Box B 236, Ledger Office GEO. A. HUHN & SONS

FINANCIAL E. W. CLARK & CO., Bankers Office of the Huntington Development and Preferred Gas Company

STEEL & TUBE COMPANY OF AMERICA The Board of Directors has declared the regular quarterly dividend of one cent on the stock of the company

ANOTHER JAMBOREE IN MOTOR GROUP Spectacular Orgy in General Motors and Other Pool Issues Created Nervousness

New York, March 22.—All other considerations in today's stock market were completely eclipsed by the spectacular jamboree in the motor stocks and other closely held pool issues.

The initial transaction in General Motors comprised one lot of 1500 shares at 295, to 400, an extensive gain over the week-end of 20 points.

While the more representative shares nudged time, the General Motors orgy apparently gave encouragement to other pools and combinations to start their work in their specialties, and they did, and there were wide and exciting movements in other highly speculative shares.

New York Bonds Table with columns for Bond Name, High, Low, and other market data.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main stock market table with columns for Div., High, Low, Close, and various stock symbols like Adams Express, Advance Realty, etc.

Philadelphia Markets

Table of local market prices for commodities like Wheat, Corn, Flour, and other goods.

LOCAL MARKET

DULL AND STEADY U. G. I. Carried Above Par, While Lake Superior Was Sold Freely

Philadelphia Stocks Table listing various stocks and their prices.

New York Curb

Table of New York Curb market prices for various stocks.

LOCAL MINING STOCKS

Table of local mining stock prices including companies like Cash Boy, Iron, and others.

FOR INVESTMENT OF FUNDS TEMPORARILY AVAILABLE \$10,000,000 PRIME BANK AND BANKERS ACCEPTANCES

Bonds for investment WE carry a very complete line of railroad, municipal, public service and industrial bonds.

Alvarado Mining and Milling Company Subscriptions Received At \$22.50 per Share

CARSTAIRS & CO. Members Philadelphia and New York Stock Exchanges 1419 Walnut Street Philadelphia

Japanese Government 4 1/2% First Series Issued March, 1920 Due February 15, 1925

MUNICIPAL BONDS Free of Pennsylvania State Tax Exempt From Federal Income Tax

FRAZIER & CO. Broad and Sansom Sts. Philadelphia