Salesmen Attention

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Investigate and adjust partnership and corporation accounts. Also prepare U. S. Income Tax Returns.

FINANCIAL

Proposals

THE Cambria & Indiana Railroad will accept proposals for one Consolidated Locomotive, as follows:
Gauge, 4 ft. 8½ in.
Cylinders, 23x32.
Drivers, 63 in.
Weight on drivers, 211,500 lbs.
Tractive power, 45,700 lbs.
Rate of adhesion, 4.4.
Fuel, soft coal, 14 tons.
Water, 8000 gals.
Complete specifications and other details may be had by applying to Howard K. Berry, purchasing agent, general office, Land Title Bldg., Philadelphia.
Bids will be received up to March 26. Earliest possible date of delivery required, and will receive first consideration.
CAMBRIA & INDIANA RAILROAD CO.

PROPOSALS FOR HATS—Office of the Quartermaster General, Clothing and Equipage Division, Munitions Building, Washington, D. C.—Sealed proposals, in duplicate, will be received here until 2:00 P. M. March 26, 1920, for furnishing all or any part of 50,500 Service Hats. Information on request.

Dividends

PHILADELPHIA COMPANY

DIVIDEND NO. 154

Pittsburgh, Pa., March 17, 1920.

A quarterly dividend of Seventy-five Cents per share (being one and one-half per cent (1½%)) on the par value of $50 a share) on the Common Stock of this Company has this day been declared, payable April 30, 1920, to stockholders of record April 1, 1920.
Cheques will be mailed.
C. J. BRAUN, Jr., Treasurer.

PHILADELPHIA COMPANY

DIVIDEND NO. 15

Pittsburgh, Pa., March 17, 1920.

A semi-annual dividend of One Dollar and Fifty Cents per share (being three per cent (3%) on the par value of $50 a share) on the 6% Cumulative Preferred Stock, has this day been declared, payable May 1, 1920, to stockholders of record April 1, 1920.
Cheques will be mailed.
C. J. BRAUN, Jr., Treasurer.

DUQUESNE LIGHT CO.

DIVIDEND NO. 21

Pittsburgh, Pa., March 17, 1920.

A quarterly dividend of
ONE AND THREE-FOURTHS PER CENT.
(1¾%) on the 7% Cumulative Preferred Capital Stock, has this day been declared, payable May 1, 1920, to stockholders of record April 1, 1920.
Cheques will be mailed.
C. J. BRAUN, Jr., Treasurer.

PHILADELPHIA AND WESTERN RAILWAY CO.

1411 Chestnut Street, Philadelphia, Pa.

March 15, 1920.

The Board of Directors has this day declared a dividend of one and one-quarter per cent (1¼%) on the preferred stock of this Company, payable April 15, 1920, to stockholders of record on the books of the Company at the close of business March 31, 1920.
Checks will be mailed.
SILSBEE ERRICKSON, Treasurer.

OFFICE OF THE UNITED GAS IMPROVEMENT CO.

N. W. cor. Broad and Arch sts.
Philadelphia, March 10, 1920.

The Directors have this day declared a quarterly dividend of two per cent ($1.00 per share) payable April 15, 1920, to stockholders of record at the close of business March 31, 1920. Checks will be mailed.
J. W. MORRIS, Treasurer.

PENN-BURKBURNETT OIL CO.

139-141 South Broad Street

The Board of Directors, at a special meeting held March 11, declared an extra 5% stock dividend, payable April 15th, to all stockholders of record April 1st, in addition to the regular 2% cash dividend due on the same date.
D. C. SCOTT, Treasurer.
PENN-BURKBURNETT OIL CO.

Annual Meetings

THE STATED ANNUAL MEETING of the stockholders of the Moore & White Co. will be held Monday, April 26, 1920, at the general offices of the company, 15th st. and Lehigh ave., Philadelphia, Pa., at 10 a. m. to elect directors for the ensuing year and to transact such business as may properly come before the meeting.
SHELTON A. HIBBS, Secretary.

MONEY-LENDING RATES

PHILADELPHIA—Call, 6 per cent; time, 6 per cent; commercial paper three to six months, 6 per cent.

LONDON—Money is quoted at 5½ per cent. Discount rates, short and three months bills, 5⅝@5¾ per cent.

Reserve Banks' Discount Rates

The first column gives rates for all periods up to and including a fifteen-day maturity, the second for a period of sixteen to ninety days. The third and fourth columns give the rates for discounts for collateral loans secured by government bonds or notes.

	Coml paper		Govt paper	
	1 to 15 days	16 to 90 days	1 to 15 days	16 to 90 days
Boston	6	6	*5½	*5½
New York	6	6	*5½	*5½
Philadelphia	6	6	*5½	*5½
Richmond	6	6	*5½	*5½
Cleveland	6	6	*5½	*5½
Atlanta	6	6	*5½	*5½
Chicago	6	6	*5½	*5½
St. Louis	6	6	*5½	*5½
Minneapolis	6	6	*5½	*5½
Kansas City	6	6	*5½	*5½
Dallas	6	6	*5½	*5½
San Francisco	6	6	*5½	*5½

*Rates on outstanding certificates of indebtedness continue unchanged at 4½ per cent.

Less Cotton Ginned

Washington, March 20.—A report issued by the Bureau of the Census today shows the quantity of cotton ginned, exclusive of linters, from the growth of the crop of 1919, to have been 11,258,117 running bales, counting round bales as half bales compared with 11,906,480 bales from that of the crop of 1918 and 11,248,242 bales from that of the crop of 1917.

HEAVY REALIZING AT THE OPENING

Motors Continued Strong Features, but General List Was Reactionary

New York, March 20.—Further profit-taking incidental to the week-end accompanied the early dealings in the stock market today. Several of the recently strong issues reflected selling of this character, while others moved upward.

Motors and their subsidiaries were the strongest features, Stutz making a new high record at an advance of 11 points, to 215, while General Motors rose 10 points and Stromberg Carburetor 3 points. Marine preferred also was strong, but reactions ranging from substantial fractions to 3 points marked the course of steels, equipments and oils.

The market was also influenced both by the indications of a contraction of money accommodation and by the acute interest created in the international situation by the rejection of the peace treaty.

United States Steel declined ⅝, to 102⅝, with a rally to 102⅝, but other steel industrials fluctuated over a wider range. Baldwin falling 3¼ points, to 131¾, while Republic declined 1¼, to 102¾.

Commodity Markets

COTTON MARKET

New York, March 20.—The cotton market opened steady, with March 14 points higher and other months 9 to 19 points lower. The lifting of trading limit restrictions on March led to some covering by nervous shorts, but this action was believed to have been taken by the board of managers to permit free liquidation.

Later months responded to week-end realizing and local selling on the Senate treaty action.

At the decline, the trade was a fair buyer and prices held around the initial figures, though the tone was somewhat unsettled.

Receipts at the ports for the day are estimated at 18,000 bales, against 11,531 bales a week ago and 15,301 bales a year ago.

GRAIN MARKET

Chicago, March 20.—Buying power in the corn pit improved this morning and, following a weaker start, the market developed firmness.

Commission houses all had selling orders at the outset, due to fears about an investigation of recent transactions in May here by the Department of Justice, as the result of complaints by a member of the board to Washington, as well as to predictions of larger receipts and an easier feeling in cash circles.

After the break orders became more diversified with wire concerns on both sides. The arrivals here today were 154 cars.

May opened at $1.52 to $1.51½, against $1.52⅞ at the end yesterday and rose to $1.52¾. July started at $1.45½ to $1.44, against $1.44⅝ at the close yesterday, and advanced to $1.46¼. September started at $1.42 to $1.41 against $1.42½ at the close yesterday and later sold at $1.41.

Commission houses were largely on the selling side of oats at the start and initial quotations were irregular. On the setback there was covering by local shorts and the market became steadier. Receipts were 71 cars.

May opened at 85⅛c to 85⅜c, against 86⅝c at the close yesterday, and later sold at 85½c. July was quoted at 77⅛c to 77½c at the outset, against 77⅝c at the end yesterday.

Receipts of wheat were 9 cars: at Duluth 15 cars, at Minneapolis 88 cars.

New York Curb

	Bid	Ask.
Aetna ctfs	9½	9¾
Allied Oil	⅝	½
Allied Packers	23	28
Am Safety Razor	10	10½
Cit S 10ths ctf	40	40¾
Cosden & Co	9	9⅛
Cramp		170
Curtiss	9	11
General Asphalt	103½	104½
Gillette Razor	170	180
Gilmore Oil	43½	44½
Gilmore pfd	96	97
Guaranty Oil	3½	3¾
Houston Oil	116	120
Inter Petroleum	41	41½
Invin Oil	38½	39½
Island Oil	⅛	¼
N Y Coal Stocks	82	90
Magma Copper	36½	38½
Merritt Oil	26½	27
Mexican Petroleum	171	174
Mother Lode new	1¼	2
National Oil	2½	2½
North American P & P	7½	7½
N Y Shipbuilding	35	42
Ohio Body	30	34
Peerless	42	45
Russian Govt	22	29
Russian 6½s	26	28
Simms Petroleum	35½	35¾
Submarine	16	20½
Tobacco Prod Ex	27	28
Tulsa Oil	1½	2
Un Mining Mex	7	12
United Motors	10	60
U R Candy	14	14¾
Va Vente Ex	40	50
White Oil	28	28½
Woodin Oil	6½	6¾

FOREIGN EXCHANGE

New York, March 20.—At the opening of the foreign exchange market this morning initial rates for sterling showed a loss of 1¼c compared with yesterday's close, demand selling at 3.80¼ and cables at 3.81. France broke 6 to 7 centimes with quotations at 13.70 for cables and 13.72 for checks. Lire was also down 8 to 12 points, cables being 18.75 and checks 18.77. Neutral exchanges all showed considerable from yesterday's close.

Quotations were: Swiss cables 5.82, checks 5.84; guilder cables 36⅞, checks 36⅞; pesetas cables 17.75, checks 17.85; Stockholm cables 21.05, checks 20.90; Christiania cables 18.15, checks 18.30; Copenhagen cables 18.00, checks 17.85; Belgian cables 13.15, checks 13.17; marks 1.28.

Yesterday's Closing Quotations

	Sterling Francs		Lire	Guilders
Demand	3.82	13.62	18.62	36½
Cables	3.83	13.69	18.69	36⅝

Today's Opening Quotations

	Sterling Francs		Lire	Guilders
Demand	3.80¼	13.72	18.75	36⅞
Cables	3.81	13.70	18.75	36⅞

BAR SILVER

Bar silver was quoted in London today at 72⅝d an ounce, up 2d.

DIVIDENDS DECLARED

American Power and Light Co., quarterly of 1¾ per cent on preferred, payable April 1 to stock of record March 22.

Active Demand for Refined Sugar

New York, March 20.—The local refined sugar market is unchanged. Refiners report an active demand. The market for raws continues firm with an advancing tendency. The demand is fairly active, but offerings at the current level are light.

Reading Co. to Take Up Bonds

Reading Co. has arranged to take up at par the $400,000 first mortgage 5 per cent bonds of the North East Pennsylvania Railroad Co., maturing April 1, 1920, upon presentation thereof to the company's treasurer at the Reading Terminal Building, Philadelphia, on and after that date.

LIVESTOCK QUOTATIONS

Chicago, March 20.—HOGS—Estimated receipts 9000 head; leftover, 8734 head. Opening steady to strong with yesterday's average. $16.25 paid. Quality good. Average cost yesterday, $15.27.
CATTLE—Estimated receipts, 15,000 head.
SHEEP—Estimated receipts, 3500 head.

Permit Carfare Rise in Jersey

Trenton, March 20.—The Atlantic & Suburban Railway Co. today was allowed by the public utilities commission to increase its fare in each of its zones one cent on single tickets. This change in fare becomes effective on and after April 1.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	11:30 Close	Net Chge.
300	..	Advance Rumely	42½	42	42	— ⅞
800	6	Ajax Rubber	79½	79	79	+ ½
100	..	Alaska Gold Mines	2	2	2	..
600	..	Alaska Juneau G M	2¼	2¼	2¼	..
700	10	Am Bosch Magneto	118	116¾	117½	— ¾
1100	..	Am Can	50⅞	50¼	50¼	— ½
2300	12	Am Car & Fdy	143	141½	142¾	— ¼
500	.80	Am Hide & Leather	27½	27⅛	27½	— ⅜
500	7	Am Hide & Leath pf	117½	116¾	117½	— ½
300	4	Am Ice	52	51½	52	+ ⅛
2700	6*	Am Internat Corp	103¾	102¾	103¾	..
500	3	Am Linseed	86½	85½	86	+ ¼
3000	6	Am Locomotive	105	103½	105	— ⅛
600	..	Am Ship & Com	25	24⅞	25	+ ¼
2010	4	Am Smelt & Ref	70⅛	68⅝	70	+ 1⅜
700	3	Am Steel Foundries	48⅞	48¼	48¼	+ ¼
100	7	Am Steel Fdries pf	90	90	90	..
200	7	Am Sugar Ref	132¼	131⅞	131⅞	— ⅛
3100	10	Am Sumatra Tob	103	101¼	102	— 1
100	8	Am Tel & Tel	98⅜	98⅜	98⅜	+ ¼
1700	5	Am Tob Sec temp ctfs	66⅞	65¾	66⅛	— ⅜
1500	7	Am Woolen	135⅛	133	135⅛	+ 1¼
100	..	Am Zinc Lead & Sm	19⅞	19⅞	19⅞	+ ⅜
13000	4	Anaconda Copper	65	61¾	63⅝	+ 1¼
100	..	Anso Dry Goods	46	46	46	+ ⅛
100	6	Atch Top & Santa Fe	84⅝	84⅝	84⅝	— ⅛
300	7	Atlantic Coast Line	90	89¾	89¾	— ½
400	10	Atl Gulf & W I S S	163½	162½	163½	— 1½
18100	3.50	Baldwin Locomotive	134⅞	131¾	134¾	— ¼
200	7	Baldwin Loco pf	100	100	100	..
500	..	Baltimore & Ohio	26½	26½	26½	— ½
100	4	Baltimore & Ohio pf	47¼	47¼	47¼	— ½
1800	..	Bethlehem Motors	29½	28½	29½	+ ⅜
3800	5	Bethlehem Steel B	96	95	96	+ ½
500	..	Booth Fisheries	12⅛	12	12⅛	+ ⅛
200	..	Bklyn Rapid Transit	15⅜	15⅜	15⅜	— ¼
300	10	Burns Bros	108	108	108	..
100	..	Bruns, Ter & Ry Sec	7½	7½	7½	— ⅜
100	..	Butterick	26¼	26¼	26¼	+ ¼
100	..	Butte Copper & Zinc	10	9⅞	10	+ ¼
400	..	Butte & Superior Cop	27½	27	27½	+ ⅝
493	..	Caddo Central O & R	13⅞	13⅞	13⅞	— ¾
200	..	California Petrol	41	41	41	..
600	10	Canadian Pacific	125⅜	124⅞	125	+ ½
1000	5	Central Leathr	91⅛	90⅛	91⅛	+ ⅛
8800	4	Cerro de Pasco Cop	54¾	52⅛	55½	+ 2
4500	8	Chandler Motors	154	149	154	+ 3
400	..	Chicago & Gt West	9	9	9	..
100	7	Chi & Northwestern	88¾	88¾	88¾	+ ¾
100	8	Chi & Northwest pf	117	117	117	..
800	..	Chi Rock Isl & Pac	37⅝	37½	37½	— ½
1600	8	Chi Pneumatic Tool	105	103½	104½	+ 2½
4300	..	Chile Copper	19⅜	18⅞	19¾	+ ¾
2630	1.50	Chino Copper	26½	24½	26½	+ ⅝
100	..	Colo & Southern	25¼	25¼	25¼	— ¼
2010	5	Columb Gas & Elec	61¼	60¾	61¼	+ ⅝
510	1	Col Graphophone	44¾	44½	44½	— ⅜
1300	7	Consolidated Gas	19	18½	19	— 1½
200	2	Con Interstate Cal M	19¼	19	19	— ¼
700	3	Consolidated Textile	31½	30⅝	31½	+ ⅝
600	7	Continental Can	58	58	58	— 1½
900	..	Continental Candy	12	12	12	..
1800	4	Corn Products Ref	13½	12¾	13	— ¼
3200	12	Crucible Steel	237	227¾	237	+ 7
100	7	Crucible Steel pf	98	98	98	..
1400	..	Cuba Cane Sugar	8⅞	8	8⅞	+ ⅞
800	..	Denver & Rio Gr pf	14½	14¼	14¼	— ¼
300	1	Dome Mines	12¼	12	12¼	+ ⅜
100	..	Emerson-Branting	23	23	23	— 1
100	..	Endicott-Johnson	119½	119½	119½	— ½
100	7	Endicott-Johnson pf	101¾	101¾	101¾	— ⅜
3800	8	Famous Players-L	80	78	80	+ 1
1150	..	Fisk Rubber	6½	6⅜	6⅜	— ⅛
200	..	Freeport Texas	26	26	26	— ¼
200	8	General Electric	162	162	162	..
14800	12	General Motors	373	345	373	+31½
133	a	General Motors ctfs	6¼	6¼	6¼	+ 2
1	6	General Motors deb	74⅛	74⅛	74⅛	— ⅜
100	6	Goodrich B F	72¼	72¼	72¼	— ¼
200	7	Goodrich B F pf	94½	94½	94½	— 1
600	..	Granby Consol M & S	42	41	41½	+ ½
300	4	Gt Northern Ore ctfs	41	41	41	..
100	7	Great Northern pf	83	82½	82½	— ⅜
1000	4	Haskell & Barker Car	65	63⅞	65	+ ½
1400	1	Hupp Motor Car	17⅞	17½	17⅞	— ⅛
6000	6	Inspiration Con Cop	8⅝	8⅜	8	+ 1¼
100	..	Inter Con Corp pf	14½	14½	14½	..
3500	..	Int Mer Marine	9¼	9½	9	+ 1
5400	6	Int Mer Marine pf	18½	16½	18⅛	+ 3
16500	..	Internat Mot Truck	120¼	120	120¼	+ 9⅜
100	..	Int Mot Tr 1st pf	77	77	77	+ 1¾
100	3.50	Int Mot Tr 2d pf	16	16	16	+ 1⅞
900	..	International Nickel	32	31½	32	— ⅛
300	..	International Paper	88⅝	87¾	88⅝	— ½
200	..	Kansas City South	17½	17½	17½	— ½
3600	4	Kelly-Spg Tire	131½	130	131	— 1¾
6900	2	Kennecott Copper	32	31⅞	31⅞	+ ½
430	1.20	Keystone Tire & Rub	26	25¾	25¾	— ⅜
200	12	Lorillard Tobacco	163⅞	163⅞	163⅞	+ 1⅜
200	3.50	Lehigh Valley	46	46	46	..
100	..	Liggett & Myers rts	16⅜	16⅜	16⅜	— ⅛
100	7	Manhattan Elev guar	52	52	52	..
100	1.75	Manhattan Shirt	30	30	30	— 1½
100	..	Maxwell Motor	31½	31½	31½	..
100	7	May Dept Stores	129	129	129	— 1
2800	10	Mexican Petroleum	194	191	192½	— 1
100	2	Miami Copper	22¾	22¾	22¾	— ⅞
2700	1.25*	Middle States Corp	21½	20⅛	21½	+ ½
600	4	Midvale Steel & Ord	47¾	47½	47¾	..
100	..	Missouri Kan & Tex	9¾	9¾	9¾	— ⅛
800	..	Missouri Pacific	29¾	29	29¼	— ¼
500	3	Montana Power	66⅞	66½	66⅞	+ ⅜
100	4	Mullins Body	45	45	45	..
100	3.50	National Acme	38½	38½	38½	+ ½
350	..	Nat Aniline & Chem	66	66	66	— ½
100	..	Nat Conduit & Cable	11	11	11	— ⅜
300	6	Nat Enam & Stamp	78½	78½	78½	— ½
2700	6	National Lead	84	84	84	+ 1⅜
200	..	Nat R R of Mex 2d pf	4½	4½	4½	— ⅛
800	1	Nevada Con Copper	15½	15¼	15½	+ ⅜
100	..	New York Air Brake	112¼	112¼	112¼	+ ¼
100	..	New York Central	75¾	75¾	75¾	..
900	..	New York N H & H	25½	25⅛	25⅛	— ⅜
100	7	Norfolk & Western	86½	86½	86½	— ½
600	..	Northern Pac	82½	81½	82½	— 1½
100	5	Nova Scotia S & C	64⅜	64⅜	64⅜	— ½
1500	4	Ohio Cities Gas	45⅛	44⅞	44⅞	— ⅜
2200	.50	Okla Prod & Ref	5⅝	5½	5½	— ⅛
200	5	Otis Elevator	141	141	141	— 3
200	..	Otis Steel	31¼	31¼	31¼	..
4000	6	Pan-Amer Petrol	102¾	101⅛	101⅛	— 1½
400	6	Pan-Amer (B)	95½	95⅛	95⅛	— ⅜
700	3	Pennsylvania R R	43⅛	43	43⅛	..
400	..	Penn Seaboard Steel	28½	28	28	— 1
400	..	Pere Marquette	29⅝	29⅛	29⅝	+ ⅜
100	3	Philadelphia Co	39½	39½	39½	— ¼
7800	..	Pierce-Arrow Motor	68¼	67	68¼	— ⅜
100	..	Pierce Oil	18¾	18¾	18¾	..
100	6	Pittsburgh Coal pf	90	90	90	— 1
100	..	Pittsburgh & W Va	38¼	38¼	38¼	— ¼
800	8	Pressed Steel Car	103½	102½	102½	— 1½
100	5	Pub Serv Corp N J	66	66	66	..
100	8	Pullman	121½	121½	121½	+ 1½
900	1	Ray Consolidated Cop	19½	18¾	19¼	+ ¼
2400	4	Reading	87	86⅝	86⅝	— ⅜
100	..	Remington Typewrit	85½	85	85	..
3200	..	Replogle Steel	49	45	47¾	— 1¾
7500	6	Republic Iron & Steel	104½	102¾	104½	+ ½
7000	..	Royal Dutch N Y	105⅝	104½	105⅝	— 1
100	6	Savage Arms	76	76	76	— ½
100	..	Saxon Motor	17⅞	17⅞	17⅞	+ ¼
500	..	St L San Francisco	23½	23⅛	23⅛	— ⅜
100	..	Seaboard Air Line	8½	8½	8½	..
200	.74	Shell Trans Trading	81⅜	81⅜	81⅜	+ ⅛
1700	..	Sinclair Consol Oil	44¼	43¾	43¾	— ⅜
100	.6	Sloss Sheff S & I	54½	54¾	54½	— ⅛
2000	6	Southern Pacific	102⅞	102⅜	102⅞	+ ⅜
20	..	Southern Railway	14⅝	14¼	14⅝	..
400	4	Stewart Warner Sp	43¼	43¼	43¼	+ ¼
2900	..	Stromberg Carb	81¼	79½	79½	+ 1⅜
116.0	7	Studebaker	168¼	166⅞	168¼	+ ⅜
3200	5	Stutz Motor	217¾	206	217¾	+13¾
1300	8	Superior Steel	53	52¾	52¾	— ⅜
100	..	Tenn Cop & Chem	10¾	10¾	10¾	— ¼
100	10	Texas Co	212½	210	212½	+ ¾
1800	..	Texas & Pacific	45⅞	44⅞	44⅞	— ¼
400	6	Tobacco Products	73	72¾	72¾	— ¼
100	7	Tobacco Products pf	96	96	96	— ¼
100	..	Transcontinental Oil	26	25⅝	25⅝	— ⅛
900	..	Union Oil	16⅝	15	15	— ½
500	10	Union Pacific	122½	122	122½	— ⅜
500	4	United Alloy Steel	49½	48	49	+ 1½
2500	3	United Retail Stores	17¼	16⅝	16⅝	— ¾
100	..	U S C I P & Fdy	19¼	19¼	19¼	..
400	2	U S Food Products	68¼	68¼	68¼	— ⅛
3300	8	U S Ind Alcohol	101	99½	101	+ ¼
9800	8	U S Rubber	114	112½	112½	— 1¼
1300	3	U S Smelt & Ref	71	69⅞	71	+ 1
178.0	5	U S Steel	102⅞	102⅜	102⅞	— ⅛
4500	6	Utah Copper	58¼	57	58¼	+ 3
15200	..	Vanadium Corp	68	66	66	— 1¾
100	..	Va-Carolina Chem	77	77	77	..
100	..	Wabash	9¼	9¼	9¼	— ⅛
100	..	Wabash pf	17⅝	17⅝	17⅝	— ⅝
300	..	Western Maryland	10⅝	10⅝	10⅝	..
100	..	West Maryland 2d pf	16¾	16¾	16¾	..
500	..	Western Pacific	27½	27	27	— ½
4100	4	Westinghouse E & M	53⅞	53⅞	53⅞	+ ⅜
200	..	Wheeling & L Erie	12½	12½	12½	— ½
900	..	White Motor	61¼	60⅝	60⅝	— ⅜
2900	1	Willys-Overland	25½	25	25½	+ ½
100	5	Wilson & Co	75½	75½	75½	— 1½
2400	..	Worthington Pump	84¾	82½	84¾	+ ¾

BRITISH BANKERS TO AID LITHUANIA

French Criticize Plan of Britain to Advance $15,000,000 to Baltic Province

NATION NEEDS MACHINERY

London, March 20.—Following the commercial agreements recently concluded by British banking interests with the Baltic States of Esthonia and Letland, the American Chamber of Commerce in London is informed a commercial and financial agreement, covering a period of fifteen years, has now been concluded by a British group, composed of several of the largest London banks, which proposes to advance a sum of £3,000,000 for the purpose of founding a national bank in Lithuania.

The British Government is understood to have given its formal approval to a plan whereby Lithuania places her entire financial and commercial future in the hands of the London banking group.

The deal having given rise to some adverse French criticism on the grounds of its being a virtual British monopoly of Baltic trade, it is contended England could not possibly supply all the raw materials required. This view received support from a reported statement by the representative of the Lithuanian Government in London to the effect that as far as Lithuania was concerned, its requirements can be purchased in any of the world's markets. As Lithuania needs manufacturing and agricultural machinery, all manner of railroad equipment and rolling stock, electrical machinery and appliances, petrol, coal, oil, fats, furniture and clothing, and every kind of manufactured product, most of the purchases will have to be made in countries other than the United Kingdom, particularly the United States.

Americans in Peril as Leipsic Is Bombed

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quence of a declaration of confidence in him by the Majority Socialists.

Stuttgart, March 19 (delayed).—(By A. P.)—The Ruhr district is aflame with bolshevism, according to official reports. Essen has been taken by a Red army and General Von Water's local troops are awaiting re-enforcements. Thuringia is said now to be under control of government troops.

Loyal government troops are semi-officially reported to be marching to the Ruhr district where fighting is already proceeding between armed Reds and local troops.

Trouble is also reported in Barmen and Elberfeld (Rhenish Prussia), but the government expects to have the situation in hand shortly. In Duisburg and Dusseldorf there is some anxiety over Red outbreaks. In Cassel, and in Halle-on-Salle, order has been restored. There has been a Bolshevist rising at Leverkusen, but it was put down by workmen belonging to the Socialist party without military assistance.

Premier Bauer, Dr. Herman Mueller, minister of foreign affairs, and Herr Giesberts, minister of posts and telegraphs, left for Berlin on a special government train at 8:10 o'clock tonight.

Gustav Noske, minister of defense in the Ebert government, was still in Stuttgart tonight, but was prepared to leave for Berlin tomorrow to join the ministers already there should they deem it advisable.

The Baltic troops retiring from Berlin have intrenched themselves at the Zoological Gardens and at Charlottenburg, on the west side of Berlin, according to reliable reports received here.

Paris, March 20.—(By A. P.)—A dispatch from Cologne Koelner Tageblatt says that President Ebert has arrived in Berlin and requested Philipp Scheidemann, former minister of foreign affairs, to form a cabinet.

The dispatch adds that Bavarian, Wuertemberg and Silesian troops have been sent to the Rhenish Westphalian industrial districts.

Berlin, March 19 (delayed).—(By A. P.)—A party of soldiers attempting to pass the Alexanderplatz this afternoon was stopped by a crowd, whereupon the soldiers fired machine-guns, killing several people. The number killed is placed at about eighty. Several persons were also killed in a clash at Pottsdamerplatz.

The general strike situation in the city remains unchanged. The postal services and the railways and tramways were at a standstill, and the telephone and telegraph employes threatened to strike at any moment.

The American embassy has notified the American newspaper men that should the situation become dangerous, they and their families can find refuge at the embassy.

The attorney general has instigated proceedings against Major General von Luettwitz, Gottlieb von Jagow and others identified with the revolt.

Representatives of Great Britain, Italy and Belgium in this city visited Vice Chancellor Schiffer today and congratulated the government on the speedy removal of the Kappist usurpers, according to a semi-official news agency announcement.

They assured Herr Schiffer, it is said, that Entente representatives had not recognized the leaders of the revolt, but had remained sympathetic to the constitutional government and expressed the hope that the new crisis caused by the general strike might be quickly overcome.

Lord Kilmarnock, British charge d'affaires here, is quoted as saying the granting of supplies and raw materials to Germany would be possible only if constitutional conditions prevailed and there could be no such assistance if peace and order were disturbed.

Stormy incidents are expected when the National Assembly takes up the question of amnesty for the leaders of the reactionary revolt against the Ebert government. Public sentiment here is bitter against the Baltic troops and proposals to grant pardons to the revolutionists are certain to be opposed.

Government officials who have talked with newspaper men assert no amnesty agreement was reached between them and Dr. Wolfgang Kapp before the latter left Berlin, but their assertions are contradicted by followers of the usurping chancellor.

The Communists are reported to be gaining headway in Saxony and Westphalia. A Soviet republic has been proclaimed at Chemnitz and Pleuen.

In the Ruhr basin the Majority Socialists have given an order to end the strike, but it is doubted if the order is obeyed by the Communists, who continue masters of the situation at Bochum, Dortmund and Gelsenkirchen. On the other hand the Communists have been badly beaten at Solingen and Elberfeld, where they put 5000 men in line.

Today's Range in Liberty Bonds

	High	Low	11.15 a. m.
Liberty 3½s	96.98	96.70	96.98
Liberty 1st 4s	90.46	90.46	90.46
Liberty 2d 4s	89.30	89.20	89.20
Liberty 1st 4¼s	90.78	90.50	90.50
Liberty 2d 4¼s	89.60	89.48	89.50