

16 STOCKS INCLINED TO SAG AGAIN TO SAG AGAIN. Bonds Long and Short Maturities United States Gov't Foreign Government Municipalities Railroads Public Utilities Industrials

Uncertain Money Market Made the Active Speculative Interests More Cautious. New York, March 17.—Stocks were unsettled and inclined to react again in today's market.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns for Div. in \$, High, Low, Close, Change, Sales, Div. in \$, High, Low, Close, Change, Sales. Lists various stocks like Advance Rumely, Alaska Juneau G. M., etc.

LOCAL TRADING EXTREMELY LIGHT

Only Action to Speak of Supplied by Lake Superior Corporation. Lake Superior continued the chief attraction of the local market.

FOREIGN BONDS German Cities German Govt. French Govt. English Govt. Belgian Govt. Italian Govt. Farson, Son & Co. 115 Broadway, New York

After a fairly sharp bulge in some of the recognized bull issues as a result of the 50 per cent stock dividend declared after the close yesterday by the Carnegie Steel Co.

New York Curb

Table listing various stocks and their prices under the heading 'New York Curb'.

New York Bonds

Table listing various bonds and their prices under the heading 'New York Bonds'.

The personnel of the Continental-Equitable stands always ready to consider the financial problems of its depositors and clients and to offer the application of experience acquired during years of successful banking.

The Real Measure of a Bank's Service. SERVICE is a bank's most important stock in trade. Continental-Equitable Title and Trust Company. Twelfth above Chestnut Philadelphia

Republic of France. Progress in the recovery of France from the World War has already given fresh evidence of the characteristic vitality of the French people.

The New French Internal 5% Loan of 1920. Redeemable within 60 years by semi-annual drawings beginning September 16th, 1920.

BROWN BROTHERS & CO. Fourth and Chestnut Streets PHILADELPHIA

Japanese Government Bonds at Current Prices offer income returns of about 10%. Principal and interest payable in dollars or in sterling.

NEWBURGER, HENDERSON & LOEB. Members New York and Philadelphia Stock Exchanges. 1410 Chestnut St.

Philadelphia Markets

WHEAT—Receipts 24,000 bushels. Market unchanged at government price. Corn—Receipts 200,000 bushels.

SECURITIES AT AUCTION

The following securities were sold at auction today by Barnes & Loand: 20 Bonds of the Erie Railroad.

Commodity Markets

COTTON MARKET. New York, March 17.—The cotton market opened steady today at an advance of 12 points in decline.

GRAIN MARKET

Chicago, March 17.—Commission houses were active in buying and selling grain today.

Hale & Kilburn 6s, 1939 North Jersey St. Ry. 4s, 1948 Shaffer Oil & Ref. 6s, 1929 Texas Co. 3-year Notes. McEown & Co.

Philadelphia Stocks

Table listing various Philadelphia stocks and their prices.

FOREIGN EXCHANGE

New York, March 17.—The foreign exchange market opened steady today.

TODAY'S OPENING QUOTATIONS

Table listing various opening quotations for different securities.

MONEY-LENDING RATES

PHILADELPHIA—Call 6 per cent, three to six months, 6 per cent.

INCREASED SECURITY OF OLD BONDS

The replacement value of much of the property securing old bond issues has undoubtedly doubled in the last few years.

TORONTO, HAMILTON & BUFFALO R.W.Y. CO.

First Mortgage 4% Bonds. Dated 1896 Due 1946. Secured by a Direct, Closed, Underlying First Mortgage.

M&O MARTIN & CO. 1411 WALNUT ST. PHILADELPHIA. Would Like to Meet. One or two business men who are in position to join in financing a big enterprise.

GERARD TRUST COMPANY. GEORGE H. STUART 5th Treasurer. Philadelphia, Pa. March 15, 1920. Meetings and Elections.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year: 1st Nat. 100,000,000; 2nd Nat. 100,000,000.

DIVIDENDS DECLARED

First Nat. Bank of Philadelphia 1% per cent. Second Nat. Bank of Philadelphia 1% per cent.

LIBERTY BONDS

Today's Range in Liberty Bonds. Liberty Bonds 3 1/2% 98 1/2 to 99 1/2.

Reduce Price of Granulated Sugar

New York, March 17.—The price of granulated sugar today was reduced by 1 1/2 cents.