### EVENING PUBLIC LEDGER-PHILADELPHIA, MONDAY, MARCH 15, 1920



large volume of German bond purchases said it was impossible to predict how the "coup" may eventually influence the German bond market. He said he had spent quite a number of years of his life in Germany but could give no intelligent guess at what might happen . . . Tenor of Weekly Letters Gen-

taking the trouble to make in connection with the possible freight and other rate increases which the Interstate Commerce Commission may authorize for certain railroads, under the new railroad law are likely to prove erroneous and are a waste of time.

one would predict anything about the opening this morning. The representative of a prominent bond house that has been handling a class as municipals.

> Below are the views of financiers on urrent events:

current events: William A. Law, pr∞ident First National Bank—The money situation still dominates both financial and com-mercial markets because there is not enough free credit to keep American industry in motion at the inflated price basis now prevailing. The situation rs safer than it was a month ago, however, as there has been in some quarters a sharp curtailment of loans secured by speculative collateral, and the country, to a greater extent than at any time for to a greater extent than at any time for three or four years, is seriously trying to make both ends more than meet. This is an achievement of large sig-This is an achievement of large sig-nificance and means that the sagacious elements of the American people have read the signs of the times and are pre-paring for the cleaning up season that is at hand. There is plenty of business but the prudent manufacturer, wholesaler and merchant is gradually apply ing the brakes and signalling "safety first" to his operating force. . . .

Now that the future of the railroads is assured, and the chief causes of weakening credit have been eliminated. the public will consider with awakened interest the investment merits of high-grade railroad securities purchaseable grade railroad securities purchaseable at prices yielding the highest income obtainable for a generation or more. It is hoped that the railroads will soon be able to put through the important financing which must be undertaken if the transportation system is to be prop-erly strengthened for the service of all the people. Inasmuch as there are out-tranding in the heards of the nublic an standing in the hands of the public an standing in the hands of the public an immense volume of railroad securities, which millions of persons have pur-chased for income producing purposes, the sentimental influence of these fresh



w-when March felights, Charm-fer-lined Eden-al-tinted waters any attractions rough a flower-lined Eden-rough a flower-lined Eden-sailing in opal-tinted waters few of the many attractions. Tennis Tournament is a fea-

FURNESS BERMUDA LINE "FORT HAMILTON"

Satting from New York every Wednesday S.S. "FORT VICTORIA"

and guards placed about our second treated industry is almost insidealable.
 and guards placed about our second treated industrial increases. In January, 1920, the very wounds, It has only been a few months indication that they would grow larger, wounds. It has only been a few months indication that they would grow larger, wounds. It has only been a few months indication that they would grow larger, wounds. It has only been a few months indication that they would grow larger, and you have not seeking of the old in the country at the present time, substant, would certain labor elements.
 We need more labor, yet certain failer of the Shipping Board to obtain by one more labor, yet certain failer of the Shipping Board to obtain production.
 Tor the year ending with June, 1914, there were over 1,200,000 immigrants of period, 1915-1910, was less than 240, obtained, new bids will be asked for on the boards of the source that the something allows the boards is an allow of the second to didge and as the matter now tands, the population of the live outer and its is too max, the population of the source that the something allows, which accurately would have a call ore of imagramine to the source that the asomething in drawn at its too may offers. In fact, there was in the second to the source of the source of the source that the source in the source is the didder and as the matter now that and the right to population of the source of the source that the larger quantities of munitical states, more baing plantitic, but it was something the boards is the didder and as the matter now that he gold or currency passed out the some that the low works is the united states, more baing plantitic, but it was something the boards is the didder and as something the something the some the fuel oil was far. Something the something of a shock to discover that the larger among themselves, and for some something of a shock to discover that the larger accoling to the some something of a shock

# **"BELL** AND WING" By Frederick Fanning Ayer READ WHAT THESE AMERICAN AUTHORITIES SAY OF THIS MOUNTAIN-NEST OF VERSE. THESE SUPERNAL FLIGHTS OF SONG Absorbing, virile and inspiring".....N. Y. Herald 'Great originality and depth of feeling"..... Boston Times Strikes from the shoulder," The Standard, Bridgeport, Conn. "A virile work".....Boston Globe "A great work".....Boston Herald "Near the stars".... The Oregonian, Portland, Ore. PRICE, NET, \$2.50 THE BAKER & TAYLOR COMPANY SELLING AGENTS 354 FOURTH AVENUE NEW YORK



NEW YORK-HAMBURG Manchuria ... Mar. 27 May 8 June 19 July 31 Mongolia ... Apr. 10 May 22 July 3 Aug. 14 Philadelphia-Liverpool Andalusia ..... Apr. 5 Haverford ..... Apr. 10 Philadelphia-Glasgow Philadelphia-Hamburg **RED STAR LINE** N. Y .--- SOUTHAMPTON-ANTWERP Kroonland ...... March 24 May 1 June Lapland ...... April 3 May 8 June 12 Finland ...... April 7 May 15 June 19 Leeland ..... July 24 Philadelphia-Antwerp

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Philadelphia-Rotterdam 

WHITE STAR-LINE N. Y .- CHERBOURG-SOUTHAMPTON

Adriatic .... Mar. 20 Apr. 24 May 29 July 3 And Regularly Thereafter

OLYMPIC July 8 Aug. 28 Aug. 4 Sept. 18 NEW YORK-LIVERPOOL NEW YORK—AZORES GIBRALTAR—NAPLES—GENOA Canopic ..... Mar. 16 May 11 July 6

Cretic ..... Mar. 31 May 26 July 21 INTERNATIONAL MERCANTILE MARINE COMPANY

Paesenger Office, 1319 Walnut St., Phila Frei-hi Office, 406-8 Bourse Bidz., Phila **U. S. Shipping Board Steel Steamers** General Cargo **Regular Service** Philadelphia-Manchester S/S "Des Moines Bridge" Apr. 5

Philadelphia-Havana



FINANCIAL.

DEMPTION NOTICE

THE HULDERS OF POCAHONTAS LIDERES COMPANY FIVE PER NT SINKING FUND FIRST MORT-GE GOLD BONDS, DUE MAY 1. 7. ISSUED UNDER MORTGAGE OF FOCAHONTAS COLLIERIES COM-NY. A VIRGINIA CORPORATION. TED NOVEMBER 1. 1904. • Undersigned, having elected to re-the entire amount of bonds custanding e of Paragraph 7 of the mortgage above red to.hereby gives notice that it will on 1. 1930. redeem all of said bonds at the of 105% of their par value, together accrued and unpaid interest, at the of the columbia Trust Company. Trustee, undersigned requires that on or be-maid redemption date said bonds a com-by presented for redemption and p.T-at the office of said Columbia Trust any, 00 Broadway, New York City Frest will case from and after May 1. of all bonds not presented for re-tion on that date, and such bonds shall to be secured by the indenture of are above referred to. HONTAS FUEL COMPANY, IN-CORPORATED SUCCESSOR. By ISAAC T. MANN. By ISAAC T. MANN. By ISAAC T. MANN. January 29, 1920.

16

Trading.

Charges.

Instructions.

Certificate.

in Trading.

vestments.

The Deposit

once

Annual Meetings Annual Meetings THILADELPHIA RAPID THANSIF COMPANY General Offices, 8th and Dauphin Sig. Philadelphia, Feb. 12, 1920. NOTICE TO STOCKHOLDERS The annual meeting of the stockholders of the Philadelphia Rapid Transit Company will be and the general office of the company. The and Dauphin siz. on Wednesday. March 17, 1050, us 11:30 a. m., for the purpose of stored of directors for the snauling year. and the transaction of such other business as may come before the meeting. The record of stockholders will be taken at the close of business on February 20, 1920. Transfer books will remain open. PRANK R. ELLIS Secretary. MANUAL WEETING OF THE MINY

FRANK H. EILLIS. Secretary. ANNUAL MEETING OF THE MEM-bers of the Philadelphia City Institute. Charary, and an election for five man-tion of the for the enumber four the distance of the interact build-the cont, 15th and Chestnut site. on be held at Chestnut ats. 1 29. at 5 o'clock p. m. JOHN HARRISON. JR. Sacreta:

Dividends iON & CO., INC. ice of Dividends on Stock and Common Stock of Directors of Wilson & Co., inred a guarteriv dividend of municar per cent (1943) on Dividends 1920 intress on March 22, 1920, and one deliar and twenty-five cents are on his common stock, pay-1920, to the common stock-cord at the class of business 1920.

is the order of the value is will be malled by Wilson & the respective holders of the certificates for said common r of record on the books of places at the close of business referred stock dividend will be mail

New York, March 10, 1920 OEORGE D. HOPKINS Ser

OEORGE D. HOPKINS Bertstary. DIVIDEND THE BARRETT COMPANY (N. J. A quarteriy dividend of Two Dollars (\$2.00) and the stock and k quarteriy dividend of Gas Dollar and Seventy Ave Cents (\$1.73) per faste Stock and k quarteriy dividend of Gas Dollar and Seventy Ave Cents (\$1.73) per faster on the Freierred Capital Stock of The farrett Company. New Jersey Dayable on April 1, 1920, to Common stockholders of resord as at the close of business March 15, 1920, and cn April 18, 1920, to the Preferred stockholders of record as at the close of business march 12, 1920. ERNEAT J STEER Tressurer.

Proposals

Cambria & Indiana Railroad will acthe proposals for one Consolidated Loco-tee, as follows: ause 4 ft 8 % in. pinders, 28:32. rivers, 63 in. elabt on drivers, 211.600 lbs. rective power, 45.700 lbs. at of adhesion, 4.4. uel, soft coal, 14 tons. at of adhesion, 4.4. uel, soft coal, 14 tons. at of adhesion, 4.4. be had by applying to Howard K. Berry. hasing agent, general office, Land Title r. Philadelphis. a will be received up to March 26.

rill be received up to March 26. possible date of delivery required.

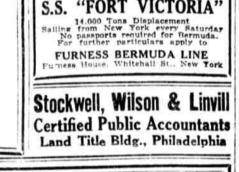
possible date of delivery required, receive first consideration, BRIA & INDIANA RAILROAD CO. **IALS FOR THE** CONSTRUCTION tunnel to renoral storehouses, etc. f the officer in charme of construc-ankford Armenal, Philadelphia

BROWN BROTHERS & CO. Fourth and Chestnut Streets PHILADELPHIA

bond to the American investor would be \$193

Our interim receipts calling for temporary bonds of the French Government will be issued against payment

full in dollars.



American Shipping has increased about 600% since 1914. Ship repair facilities in American Ports have increased about 40% in the same period.

Investment in a Ship Repair Yard, well located, with able management and strong financial backing is bound to be profitable.

WE OFFER. SUBJECT TO SALE

### \$100,000 Globe Shipbuilding & Dry Dock Company of Maryland

#### (Baltimore)

Convertible 8% Cumulative Sinking Fund Preferred Stock

LOCATION-The property of this Company consists of thirty (30) acres of land most conveniently located on the City of Baltimore water-front. There has been a large increase in shipping at the port of Baltimore, and its ship repair facilities are entirely inadequate.

MANAGEMENT-The efficiency of the management of this Company was com pletely demonstrated by its performance during the war. The strong local interests represented on the Directorate are active in the finances and management of the Company.

BENJAMIN C. COOKE, President of the Compa-HOWARD BRUCE, President, Bartlett Harward Company, Baltimore, Md FRANK A, FURST, President, Maryland Dredging & Contracting Co., Baltimore, Md. VAN LEAR BLACK, President, The Fidelity Trust Company, Baltimore, Md B. A. BRENNAN, President, Fidelity Securities Corporation of Maryland, Baltimore, Md DANIEL H. COX. Cox & Stevens, New York, N. 5

We offer the above stock at 99 and accrued dividends for each one share of preferred and one-quarter share of common

Circular on Request

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The information and statistics given above have been obtained from sources we doom reliable, but are not guaranteed by us

THE cost of living is not a L popular subject!

igh Costs and Low-

But here's a thought that cannot be sidetracked.

With the war over, telephone rates reverted to the pre-war figures.

A welcomed contribution to the solution of America's biggest problem, no doubt!

But unfortunately our costs for labor and materials have not likewise gone back to what they were before the war.

We would be in the position of a most willing contributor to the happiness of 1920 were it not that we're between the millstones.

It is a very serious situation! No one likes to complain-but we'd be mighty poor stewards for the public in the administration of one of their most vital services if we did not put the matter squarely before them.

We must have rates that will give us money enough to pay our bills for equipment and materials, assure our employees adequate wages, improve and extend the service, and permit the owners of the property to earn a decent return upon their investment.

The service must be kept going and adequate rates are the only remedy for the situation.

The Bell Telephone Company of Pennsylvania

## ake roxboro S/S "Lake Galera" ... Mar. 25 For rates and particulars apply to Earn-Line Steamship Co. 139 South Fourth St. PHILADELPHIA, PA. **Green Star Line** GREEK-ADRIATIC PORTS PIRAEUS, SALONICA AND TRIESTE Sallag from Fhiladelphia U. S. Shipping Board Steel Steamers V. ZAREMBO'' Loading S. S. JOMAR'' About March 20 CHAS, KURZ & CO., Inc., Agents 10th Floor, Drezel Hidg., Phila. Phone: Lombard 5104 Main 1528 Deaths

ALBERT. -- March 13. EVELYN FRIEDA. daughter of Max and Martha Albert (ned Zepper). Relatives and friends invited to funeral services, Tues. 1 p. m., residence of parents, 255 W. Sheldon st. Int. Fern-wood Cem.

of parents, 235 W. Sheldon st. Int. Ferra-wood Cem. AMBLER. --March 12, ADDIE MANNING, widow of William H. Ambler, Funeral serv-lices Tuses, 1:30 p. m., 3431 M. 19th at. Int. Private. ARNDT. -- March 14j FRANCISKA M. widow of Albert Arndi (nee Luckner), aged 76. Relatives and friends. Women of the Holy Family and Altar Society, invited to funeral. Thurs. 7:30 a. m., 2318 N. Man-cock at. Solemn requirem mass St. Bonl-factus's Church 9 a. m. Int. Holy Redeemer Cem.

BLUNT.--March 14. CHARLES H. hus-and of Anna Blunt (nee Gaughan). ared 37. felatives and friends invited to funeral. Wed. 8:30 a. m. 222 E. Horter at. Mi. Mrs. Hish mass. Holy Cross Church 19. m. Int. Holy Sepulchre Cem.

Alry. High mass, Holy Cross Church W.
 m. Int. Holy Repulcher Cem.
 BROCKS. — March 14, Mrs. WILLIAM GRAY BROCKS (nec O'Donoghue), daughter of laten Michael O'Donoghue, of the filens, end Nura. O'Sullivan (Beare). Funars of requiem, Church of St. Patrick 19 a. m. Int. private, Holy Cross Cem.
 CLINE. — March 12 at Phoenixville. Fs. FLORENCE MAY. Willes and laten Church of St. Patrick 19 and daughter Cecilin and late Clarence L. Rol'and, aged 29. Relatives and friends Invites. To Sulem residence Herbert Rivers.
 B a m. Solemn requiem mass St. Ann's Crurch. 10 a. m. Int. Morris Cem. Forents.

Wille, COMBS. — March 13, MARY P. MOOR HEAD, widow of Rubert Lorton Combr Relatives and friends instited to funeral serv locs, Tues, 2 p. m. residence of son, Gli bert Reynolds Combs, 1921 S. Broad st. Int relation.

Res. Tusse, 2 p. m., residence of son. dibert Reynolds Combs, 1921 S. Broad st. Im. private.
COOK. — March 18. Al.MIRA. wife of Henry Cock, residence of daukter. Mrs. A.
COOK. — March 18. Al.MIRA. wife of Henry Cock, residence of daukter. Mrs. A.
C. Dichi, 1581 N. Hollywood st. Services and Dit. at Baptist Church. Berlin. N. J. Wed. 200 S.
CRAWFORD. — March 12. HELEN MARR. Wife of Joseph W. Crawford. Funeral services and Drivate Lowichout. Proceedings of the construction of th