



French Government Bonds can be bought today at about the following prices: 4s of 1917... \$63.75 Victory 5s... 65.00 New 5s of 1920... 56.50

Make It a Habit coming to us for advice on your banking problems. We will gladly assist you.

Third National Bank In the Center of Things Opposite Broad St. Station Food Drafts for Sale Here

Municipal Bonds Free of Pennsylvania State Tax and Federal Income Taxes at prices to net from 4.25 per cent to 5 per cent

Biddle & Henry 104 SOUTH FIFTH ST.

CAPITAL A man with some capital can secure an interest in a local banking house which is about to incorporate

COMMERCIAL ENGINEER A commercial engineer, a graduate of the University of Pennsylvania

We are offering Berlin 4s Dresden 4 1/2s Brecken 4 1/2s

We are prepared to execute orders in German City Bonds HENRY D. BOENNING & CO.

TAX RETURNS I. Franklin Howard Accountant

INTERVIEW WANTED WITH BUSINESS MAN by a man of 49, who has had over 20 years' experience

Hecker & Co. Bankers and Brokers Members of Philadelphia and New York Stock Exchanges

Fidelity Trust Company Member Federal Reserve System Capital... \$5,000,000

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS

Service and Stability If You Are Interested we will be glad to show you how to avail yourself of facilities

Integrity Trust Company Fourth and Green Streets Capital... \$500,000

"VIA COLON" These two words transmitted free of charge by our telegraph

CENTRAL AND SOUTH AMERICA FINANCIAL Dividends Consolidated Interstate-Callah

AMERICAN CAR & FOUNDRY COMPANY COMMON STOCK Dividend No. 20

AMERICAN CAR & FOUNDRY COMPANY PHILADELPHIA STOCK Dividend No. 20

OFFICE OF THE UNITED STATES DEPARTMENT OF THE INTERIOR

NOTICE IS HEREBY GIVEN THAT THE undersigned has been appointed

THE ROCKFELLER IRON AND COAL CO. The Annual Meeting of the stockholders

Proposals DEPARTMENT OF PUBLIC WORKS Bureau of City Property

Contractors will be required to comply with the Act of July 19, 1917

For information and full particulars inquire at Room 112

MARKET FORWARD SWING RESUMED

Vigorous Buying in All Leading Groups in the Active Opening

RAILS HOLD THE LEAD

New York, March 11.—The stock market started with a vigorous buying movement in all the leading groups

Motor stocks also moved to higher levels. General Motors leading with a gain of 1 1/2 points

Commodity Markets COTTON MARKET New York, March 11.—Late months

GRAIN MARKET Chicago, March 11.—There was a rush by commission houses to buy corn

Philadelphia Markets PROVISIONS.—Quotations: Beef, in pots, smoked, 20c

New York Curb Aetna cfs... 2 1/2 Ask 3 1/2

FOREIGN EXCHANGE New York, March 11.—The foreign exchange market opened in spots

YESTERDAY'S FINAL QUOTATIONS Sterling... 127 1/2 Gold... 133 1/2

MONEY-LENDING RATES NEW YORK.—Money on call opened today at 7 per cent for lending and renewing

PHILADELPHIA.—Call 6 per cent; time, 6 per cent; commercial paper, three to six months, 6 per cent

Reserve Banks' Discount Rates The first column gives rates for all periods up to and including a fifteen-day maturity

LIVESTOCK QUOTATIONS Pittsburgh, March 11.—HOGS.—Receipts, 10,000 head

Today's Range in Liberty Bonds Lib Bond 3 1/2s... High 96.20 Low 96.20

DIVIDENDS DECLARED Harbort Bros & Spindler, quarterly of 1 1/2 per cent on first and second preferred

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div., High, Low, Close, Change, Div., High, Low, Close, Change. Lists various stocks like Adams Express, Advance Rumely, etc.

Philadelphia Markets

PROVISIONS.—Quotations: Beef, in pots, smoked, 20c; Bacon, 20c; Lard, 20c

LONDON STOCK MARKET

Glit-Edged Section Flabby—Further Liquidation in Oil The stock exchange was good today, the markets were mixed

GOVERNMENT BONDS

Panama coupon 2s, 1938... Bid Ask 100 101

Liverpool Cotton

Liverpool, March 11.—Spot cotton was quiet today, with prices steady on the basis of an advance of 17 points

Bank of England Statement

London, March 11.—The weekly statement of the Bank of England shows the following changes: Total reserve increased

NEW YORK COFFEE MARKET

New York, March 11.—Continued liquidation in coffee was in evidence

LOCAL STOCKS

U. G. I. Made Further Recovery on the Assuring Dividend Action

SENTIMENT IS IMPROVED

While the price changes were small the tone of the local market was decidedly strong

NO WET ISSUE FOR HARDING

Republican Aspirant Talks Propriety for Commerce and Industry

Financial Briefs

The New York stock exchange has admitted to the list Central American Telegraph Co. temporary certificate

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BAR SILVER

Bar silver suffered a sharp drop in London today, being quoted at 69 1/2

Republic of France

Progress in the recovery of France from the World War has already given fresh evidence of the characteristic vitality of the French people

The New French Internal 5% Loan of 1920

Redeemable within 60 years by semi-annual drawings beginning September 16th, 1920, at 150%, which is equivalent to 1500 francs for each 1000-franc bond

Subscriptions are payable in dollars at the rate of exchange fixed each day by the French Financial Agency in the United States

Price Today \$75.76 per 1000 Franc Bond At the normal rate of exchange the cost of this bond to the American investor would be \$193

BROWN BROTHERS & CO. Fourth and Chestnut Streets PHILADELPHIA

FOREIGN INTERNAL BONDS

Belgium Govt. Restoration 5s... \$79 per 1000 fr. \$193 French Govt. Victory 5s... 70 1/4 per 1000 fr. 193

Edward B. Smith & Co. ELKINS, MORRIS & CO. 1411 Chestnut St., Phila. Land Title Bldg., Phila.

Money Invested Now

in preferred stocks issued by well established manufacturing companies earning several times dividend requirements

Yielding 8% which we can recommend to the most conservative investor.

Hollister, White & Co. North American Building PHILADELPHIA

THE PENNSYLVANIA COMPANY

for Insurances on Lives and Granting Annuities The Internal Revenue Bureau has assigned one of its representatives to the Chestnut and Juniper Streets Office

SALVADOR JOINS LEAGUE

Venezuela Only One of Thirteen Nations Invited Still Undecided

Dr. Antrim Gets City Appointment

Dr. Harold T. Antrim, son of Clarence D. Antrim, former select councilman, has been appointed assistant chief resident physician at the Philadelphia General Hospital by Director Furubush

GIRARD TRUST COMPANY

CAPITAL AND SURPLUS, \$10,000,000 Acts as Executor, Trustee, Guardian and Administrator