Internal Loans of European Governments

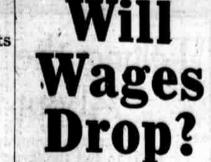
> Although prices in London, Paris, Brussels; etc., have remained comparatively strong, Americans are able to buy European Government bonds at the lowest prices ever quoted in this country. This situation is due entirely to foreign exchange rates. Should these rates return to normal substantial profits would be realized by American Investors.

> Write for recommendations

Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bk. Bldg., Philadelphia New. York Boston

WE OFFER **GERMAN** CITY BONDS 45 Berlin Hamburg 4s Hamburg 41/28 Leipzig 41/28 Leipzig 58 Coblenz 44 Munich 4s Bremen 45 Mannheint 4s Essen 43 Cologne 4s Frankfort 4s Full details on request. Farson, Son & Co. Members New York Stock Exchange 115 Broadway, New York March Investment Suggestions Booklet P. S on request

George H. Burr & Co.,



Wage scales in the United States have advanced 52 per cent since 1914. The income scale has gone

up 94 per cent.

Babson's Barometer letter of March 2 dis-

cusses the vital bearing these facts have on the question "Will Wages Drop?" and carries a chart and figures on wages never before

The information contained in this Bulletin is of vital importance to every employer of Labor. With its facts before them many business men can see what's ahead in Labor and wages and lay their plans

Report on Request A few copies of this Bulletin are available for distribution to interested executives, gratis.

Tear out the Memo-now-and hand it to your secretary when you dictate the morning's mail. Ask on Your Letterhead for Bulletin 34 EC The Babson Statistical Organization Wellesley Hills, Mass.

INVESTMENT SECURITIES

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MEMO For Your Secretary Write Roger W. Babson, President of The Babson Statistical Organiza-tion, Wellesley Hills, Mass., on our letterhead as follows: Please send comies of Special Bulletin No. 34 E C and booklet "Increas-

ing Net Profits"-gratis. HIGH GRADE

At Prices to Yield From

cured. nick.e 23 g c.

Our general list of offerings,

Circular L 225, no doubt contains such suggestions as will be of interest to you. This will be sent upon re-



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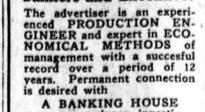
There was a limited jobbing movement and little change in prices. Quotations: Beef, in sets, smoked and sir-dried. 50c; beef, knuckles and tenders, smoked and sir-dried. 51c; pork, family, 62c; harms, S. P. cured, loces, 27 @29c; do, skinned, loces, 24 @29c; do, do, smoked, 26 @28c; harms, bolled, bone, and; planic shoulders, S. P. cured, loces, 24c; breakfast bacon, 32c; lard, 33/ac.

LONDON STOCK MARKET

Industrial Group Cheerful - Addi

DAIRY PRODUCTS BUTTER—Receipts were light and the market advanced is on solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream ery, but there was no change in prints. Guo tations: Solid-packed gream to good. 384,936; selected fresh ergs job bing at 55.9576; or enclais higher; heid fair to good. 284,96296; greecials higher; heid fair to good. 284,96298; POULTRY LONDON METAL MARKET New York, March 10.—Cable advices re-ceived at the New York Metal Exchange this morning quoted prices in London today as follows: Tifn-Boot, 1383, an advance of 111; futures, 1380, an unturn of 113; straits, 1383, a gain of 11. Sales—Spot, 100 tons; futures, 950 tons. Standard copper—Spot, 111; futures, 114, both up 16. Sales— Spot, 200 tons: futures, 1730 tons. Elec-troytic copper—Spot, 118; futures, 1122, both down, 12. Lead—Spot, 160 5s; futures, 133, both unchanged. Spelter—Spot, 157, an advance of 63; futures, 129 los, a gain of 42 5s.

to good, 2815 #20c; jobbing sales of fanc; held goods, 32@33c.	fill: futures, fild, both up f5. Sales- Snot 200 tons: futures 1750 tons. Elec-
POULTRY	trelytic copper-Spot. (118; futures, (122, both down, (2, Lead-Spot. (50 5s; futures,
DRESSED-Demand was fair and price ruled firm on desirable stock. Quotations Fowls, fresh-killed dry-nicked in boxes	an anymice of co. fordice, and a set
Weighing 4 Ibs. and over aplece. 40c; weighing 3 bas. and over aplece 40c; weigh 31% bas. 37@38c; weighing 3 bas. 33@350 fowls, fresh-killed in bbis., dry-picked- Weighing 4 Ibs. and over aplece 89% over aplece 89% of a start of the start	GOVERNMENT BONDS
weighing 3 1bs. and over apiece. 39% c weighing 3% 1bs., 360 37c; weighing 3 1bs.	Bid Ask Panama coupon 2*, 1936,100 101
32@34c. Old roosters, dry-picked, 29c Brotlers, Jersey, dry-packed, 55@60c; do	Panama registered 2s 1936100 101 Panama coupon 2s. 1938100 101
Brollers. Jersey, dry-packed, 55@60c; do ordinary nearby, dry-packed, 55@60c; do western, dry-packed, weighing 14 @2 lbs	Panama registered 2s. 1938100 101
ablece, 480 50c. Roastine chickens, western dry-packed, in bbisWeighing 4 ibs, and over aplece, 340 55c; weighing 3 ibs, aplece 340 35c; weighing 2% ibs, aplece, 410 42c vestern, config 2% ibs, aplece, 410 42c	Panama coupon 3s 1961 88 91 Panama registered 3s, 1961 88 91
over aplece, 36@37c: weighing 3% lbs, and	Philippine 4s. 1935
over apiece, 34@85c; weighing 3 lbs. apiece	Philippine 4s. 1986
western, corn-fed chickens, 12 to box-	Phillippine 4s. 1934. 90 95 U S Govt ccupon 2s. 1930. 1001/2 101 U S Govt registered 2s. 1930. 1091/2 101
17 ibs. and under to doz., per ib., 48@50c; 25 to	U S Govt coupon 4s, 1925106 1065.
80 lbs. to doz., per lb., 40@42c; 31 to 3	U S Govt registered 4s, 1923106 106% Dist of Columbia 3-65s, 192497
to doz., per 1b., 37 @ 38c; 37 to 42 ibs	Dist of Columbia a-bas, 1924 W
western. corn-fed chickens. 12 to box- 17 lbs. and under to doz., per lb., 48@50c; 25 to 50 lbs. to doz., per lb., 40@42c; 31 to 33 lbs to doz., per lb., 37@38c; 43 to 47 lbs. 0 doz., per lb., 37@38c; 43 to 47 lbs. 0 doz., per lb., 37@38c; 43 to 47 lbs. 0 doz., per lb., 37@38c; 45 lbs. and over to doz. 30@40c. Capons. western, weighting \$#10 bs. aplece, 54@50c; weighting 7 lbs aplece, 52c; weighting 6 lbs. aplece, 50c weighting 5 lbs. aplece, 48c. Turkeys, near by fancy, 58@50c; do, nearby, fair to good 53@55c; do, western, fancy, 58@50c; do, old toms, 51c Ducks. western, 38@40c. Gesce. western	United Drug Increases Dividend
8@10 ibs, aplece, 54@55c; weighing 7 ibs	Boston, March 10 The United Drug
weighing 5 lbs, aplece, 48c. Turkeys, near	Co. has declared a quarterly dividend of
by. fancy, 58@59c; do. nearby, fair to good	2 per cent on the common, payable April 1 to stock of record March 20
do, fair to good, 536556; do, old toms, 51c	This is an increase of 4 of 1 per cent
Ducks, western, 38@40c, Geese, western	over the quarterly dividend maintained in 1919 and puts the stock on an 8 per
Ducks. western. 35040c. Geese, wester fancy. 32033c; do, do, fair to good 25030- LIVE-Demand was more active and	i in 1919 and puts the stock on an 8 per
lowis were sugnity higher under light re	· cent annual basis
fat, 39@42c;.do, Inferior, 36@38c; broilin	
Ibs. apiece, 55 @ 60c; spring chickens, aver	Special Notices
Contract and the second sec	Real Estate Title Insurance and Trust
roosters, 25 @ 26c; ducks, white Pekin, 44@	Co, of Philadelphia:
covy. 30%32c; turkeys, 40%45c; pigeons, pe	Notice is hereby given that a special meet- ing of the stockholders of the Real Estate Title Insurance and Trust Co. of Philadel-
pair. 55@60c.	
FRESH FRUITS	hia pursuant to a resolution of the board of directors adouted at a resular meeting on January 13, 1920, will be held on Thurs- day. March 18, 1920, at noon, at 523 Chest- nut street. Philadeinhia, Pa., for the pur- pose of approving or disapproving a pro- posed increase of the capital stock from \$1,000,000, consisting of 10,000 shares of the par value of \$100 each.
Cranberries were dull. Strawberries wer	out street, Philadelphia, Pa., for the
more plentiful and casher. Other fruits firm with a fair demand. We quote: Apples, pe bbl, as to quality, \$469.50; do, per box	pose of approving or disapproving a pro-
bbl, as to quality, \$4@9.50; do, per box	\$1,000,000, consisting of 10,000 shares of the
\$2674.25; cranberries, per bbl. \$4688 oranges, Florida, per box, \$3,7568.10; tan gerines, Florida, per %-box, \$3,05.25; grape	par value of \$100 each, to \$2,000,000, con-
gerines, Florida, per %-box, \$3:05.25; grape	value of \$100 each.
fruit. Florida, per box, \$1,65 @ 4.40; straw berries, Florida, per qt. 65@80c.	January 13. 1920 CHARLES S. KING.
	South the second s



as an engineer, investi-A MANUFACTURING INDUSTRY in an ex-ecutive capacity. in the past.

Do you know which these bonds are?

to answer this question,

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15th & Walnut Streets

Philadelphia

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public in making up income tax returns.

May I have the opportunity of pre-senting my qualifications in person? Tel-ophone Filhert 3782 or write Box A 629, Ledger Office.

OFFICE OF The United Gas Improvement Company

N. W. cor. Broad and Arch ats. Philadelphia. March 3, 1920. The Annual Meeting of the Stockholders of The United Gas Improvement Company. will be held at the office of the Company. Northwest Corner of Broad and Arch streets. Philadelphia. on Monday. May 3, 1920, at 13 o'clock noon. for the purpose of electing a President and six Directors, to serve for

tional Gains in Gilt-Edged Section

votl. have nces

The Annual Meeting of the Stockholders of The United Gas Improvement Company, will be held at the office of the Company, Northwest Corner of Broad and Arch streets, Philadelphia, on Monday. May 3, 1920, st 12 o'clock near, for the Purpuse of electing a President and six Directors, to serve for the ensuing year; of considering and acting upon the subject of a proposed increase in the authorized capital stock of the Company from 1.221.450 shares of the par value of 550 each to 1.521.456 shares of the par value of 510 each, all of which increase shall be Seven Per Cent Cumulative Pre-ferred Stock, also entitled to preference on inquidation to the par value thereof and accured unpaid dividends, to be redeemable in whole or in part at 555 per share and accured unpaid dividends, to have the same voting rights as the Common Stock, and to have such other rights, privileges, prefer-ences and limitations as may be determined at said meeting; of authorizing the issue of 122.060 shares of said Preferred Stock to be issued and disposed of by the Board of Directors at such fime or times and upon such terms and conditions as said Board shall approve, provided, however, that said shares of the suthorized shares of said Preferred Stock to be issue of and preferred Stock to be issue at a said thares of the suthorized shares of said preferred shore of the suthorized at a subsequent stockholders' moeting, and of subsequent stockholders' moeting, and of ransacting such other business amay prop-erly come before the meeting. The stock transfor books will be closed from 3 p. m. April 21, until 9 a. m., May 4, 1920. . By order of the Board of Directors. By order of the Board of Directors. By order of the Board of Directors.

New Issue

\$1,000,000 **Porto Rico**

Insular Possession of the United States

Public Improvement 4^{1/2}% Gold Bonds

Dated January 1, 1919. Due serially January. 1931 to 1934. Principal and semi-annual interest, January 1 and July 1, payable in United States Gold Coin, at the Treasury of the United States or at the office of the Treasurer of Porto Rico. Coupon bonds in the denomination of \$1,000 with the privilege of registration as to both principal and in-terest, transferable on the books of the United States Treasury Department.

As completely exempt from taxation as the Liberty 31% or 31% bonds.

By an Act of Congress these bonds are exempt from the Federal Income Tax and from taxation by any State, Territory or District of the United States, or any Municipal or Political Sub-Division thereof. Free also from tax in Porto Rico.

Legality approved by the Attorney General of the United States

Acceptable by the Treasury Department as security for public deposits and eligible to secure Postal Savings Funds on a 100% basis.

These bonds are issued in accordance with authority granted by an Act of Congress of the United States and authorized by the Legislative Assembly of Porto Rico. The population of Porto Rico, 1910 census, was 1,118,012. To insure the



CHICA BUOKKIEEPER-THE ACCOUNTING D OF THE PUBLIC LEDGER DES THE SERVICES OF A YOUNG WO WITH AT LEAST TWO YEARS OF SCHOOL TRAINING OR ITS EQUIVAL OFFORTUNITY FOR ADVANCE ASK FOR MR. PRICE. PUBLIC LEDGER COMPANY SIXTH AND CHESTNUT TT.

TURK-One who is accurate and guid a figures; knowledge of typewriting.

EVENING PUBLIC LEDGER-PHILADELPHIA, WEDNESDAY, MARCH 10, 1920

