

WILSON REBUKES ALLIES ON FIUME

Latest Note to Premiers Shows Firm Opposition to Treaty of London

WOULD PROTECT ALBANIA

By the Associated Press
Washington, March 8.—While expressing satisfaction at the "unaltered desire" of the allied leaders to reach "an equitable solution," President Wilson, in his latest note to the French and British premiers, accepts with reservations the proposal that Italy and Jugoslavia themselves be permitted to settle the Adriatic dispute.

Expressing the view that it constitutes more than a mere exchange of views and is in fact a statement of principle the President refused to agree to a withdrawal of the British-French-American memorandum of December 9. At the same time he indicated his unalterable opposition to the execution of the terms of the treaty of London except in so far as the United States Government "may be convinced that those terms are intrinsically just and are consistent with the maintenance of peace and settled order in southeastern Europe."

While he said he would gladly approve a mutual settlement between Italy and the Jugoslavs which would be without prejudice to the interests of any third nation, the President declared he would not possibly approve any plan which assigns to Jugoslavia in the northern districts of Albania territorial compensation for what she is deprived elsewhere. "Albania questions," he further said, should not be included in the proposed joint discussions.

If Italy and Jugoslavia, he said, prefer to abandon the so-called buffer state and desire to limit the proposed free state to the corpus separatum of Fiume, placing the sovereignty in the League of Nations, the United States is willing to leave the determination of the common frontier to Italy and Jugoslavia.

Text of Wilson's Reply
The text of the President's reply to the premier of France was dispatched Thursday and which now is being considered by the Supreme Council at London, was made public here last night and is as follows:

"The President desires to express his

sincere and cordial interest in the response of the French and British prime ministers received on February 27. He notes with satisfaction their unaltered desire to reach "an equitable solution in conformity with the principles of the Peace Conference and of the legitimate though conflicting aspirations of the Italian and Jugoslav peoples."

"The President is surprised, however, that they should find in the statement of his own willingness to leave to the joint agreement of Italy and Jugoslavia the settlement of their common frontiers in the Fiume region any ground for suggesting the withdrawal of the joint memorandum of December 9. In this he could not possibly join. The memorandum represents deliberate and disinterested judgment after months of earnest discussion. It constituted more than a mere exchange of views. It was a statement of principles and a recapitulation of the chief points upon which agreement had been reached. There was thus afforded a summary review of those points of agreement of the French, British and American Governments, and the memorandum should remain as it was intended by the basis of reference representing the combined opinion of these governments."

Would Approve Agreement
In referring to the "common frontier in the Fiume region," the President had in mind the express desire of the two interested governments to abandon the project of the free state of Fiume as defined in the memorandum of December 9. If, as he understands, the government of Italy and the government of the Serb-Croat-Slovene state prefer to abandon the so-called buffer state containing an overwhelming majority of Jugoslavs and desire to limit the proposed free state to the corpus separatum of Fiume, placing the sovereignty in the League of Nations, without either Italian or Jugoslav control, then the government of the United States is prepared to accept this proposal and is willing, under such circumstances, to leave the determination of the common frontier to Italy and Jugoslavia.

If Italy and Jugoslavia, he said, prefer to abandon the so-called buffer state and desire to limit the proposed free state to the corpus separatum of Fiume, placing the sovereignty in the League of Nations, the United States is willing to leave the determination of the common frontier to Italy and Jugoslavia.

of any third nation, but Albanian questions should not be included in the proposed joint discussion of Italy and Jugoslavia, and the President must reaffirm that he cannot possibly approve any plan which assigns to Jugoslavia in the northern districts of Albania territorial compensation for what she is deprived elsewhere.

Rejects Treaty of London
Regarding the character and applicability of the treaty of London, the President is led to speak with less reserve on account of the frank observations of the French and British prime ministers. He is unable to find in the "exigencies of military strategy" sufficient warrant for exercising secrecy with a government which was initially associated with the signatories of the treaty of London in the gigantic task of defeating human freedom and which was being called upon for unlimited assistance and for untold treasure. The definite and well-accepted policy of the American Government throughout participation in the deliberations of the Peace Conference was that it did not consider itself bound by secret treaties of which it had previously not known.

These Secret Treaties
The secret treaties were just and reasonable, the United States was willing to respect them. But the French and British prime ministers will, of course, not expect the government of the United States to approve the execution of the terms of the treaty of London except in so far as that government may be convinced that those terms are intrinsically just and are consistent with the maintenance of peace and settled order in southeastern Europe.

The absence of an American representative with plenary power is to be regretted and may have been a source of inconvenience, but the President can recall several instances where decisions in the supreme council were delayed while the British and French representatives sought the views of their governments, and he is convinced that time would have been saved and many misunderstandings avoided if before actual decisions had been reached and communicated to the Italian and Jugoslav delegations this government had been given sufficient indication of the

fact that the British and French Governments intended radically to depart from the memorandum of December 9.

Belgrade, March 8.—The Adriatic problem will remain unsolved so long as Gabriele d'Annunzio remains in Fiume, it was declared by Stojan Protić, the new Jugoslav premier, before the provisional national assembly here.

Budapest, March 8.—The train over the Simion route connecting Paris and Bucharest through Agram and Sandino has not put in an appearance for five days, according to advices from the last-named place. It is reported that the train had been stopped because of grave disorders at Agram, where Croatian soldiers were said to have mutinied, objecting to alleged Serbian domination.

Confesses to Slaying Women
Edyville, Ky., March 8.—Will Lockett, slayer of Geneva Hardman, ten years old, and central figure in the riots at Lexington February 9, today confessed to the murder of two other persons, the probable murder of a third and another frustrated attempt. All his victims were women.

reiterated statement, will be unable to follow.

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Blaze Checked After Heroic Fight, Mercury Near Zero
Scranton, Pa., March 8.—(By A. P.)—Firemen fought hard in near zero weather today against what might have been a disastrous fire in the heart of the business section.

\$500,000 Fire in Kentucky Town
Cattlettsburg, Ky., March 8.—A black in the center of Cattlettsburg was wiped out by fire early today, causing a loss estimated at \$500,000.

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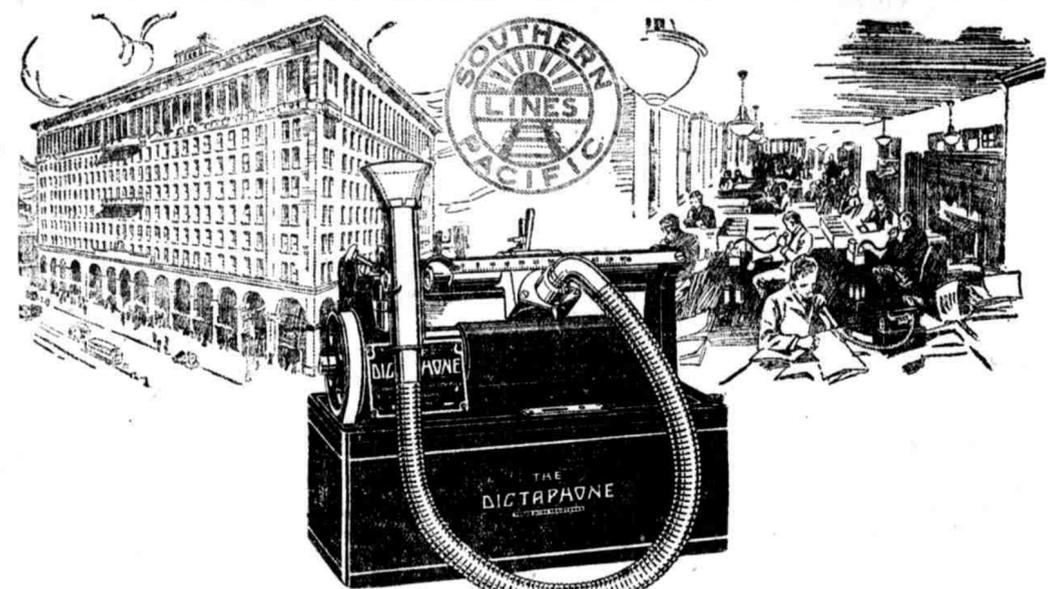
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When Authority Speaks---

the wise man will listen. Maurice Casenave, Minister Plenipotentiary of the French High Commission in the U. S., is respected by our captains of industry as an expert on the industrial situation abroad. His article in the March 6th issue of

THE MAGAZINE OF WALL STREET

will probably receive more favorable comment than anything which has appeared on the European trade situation since the signing of the armistice.

Must Europe seek other than American markets for her necessities?
What will France do in next six months?
Will the abnormal foreign exchange rate affect America more than it affects France?

M. Casenave throws much light on these infrequently considered aspects of present foreign trade conditions. His article deserves the thorough attention of every American business man.

Other Important Articles in the March 6th Issue Include:
Railroad Bonds Backed by Earnings.
Our Plans for a National Budget.
Money Security.
Prices.
Partners of Success in Investing.
The Status of Electric Power Companies.
Which is the Best Standard Oil Stock?
Why Many Oil Companies Fail.
Is Motor Truck the Railroad's Nemesis?
Buying and Selling Securities.
The New French and Belgian Loans.
Building Your Future Income.
How Libraries Can Aid the Investor.
Stock Without Par Value.
Security Against the Smuggling of Foreign Goods.
Security of Shipwrecks.
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