\$3,000,000

Brooklyn Edison Company, Inc.

General Mortgage Gold Bonds (Ten Year) Series B 6%

To mature January 1, 1930

Interest payable January 1 and July 1. The Company, in so far as permitted by law, will pay interest without deduction for any Federal Income Tax not in excess of 2%. Coupon bonds in denominations of \$500 and \$1,000; bonds of \$1,000 registerable as to principal only. Fully registered bonds in denominations of \$1,000, \$5,000 and \$10,000. Coupon bonds of \$1,000 and registered bonds interchangeable. Redeemable at the option of the Company upon thirty days' notice at 105% and interest on any interest date. Series A Bonds have been listed on the New York Stock Exchange and application will be made to list these Series B Bonds

Total General Mortgage Bonds Authorised, \$100,000,000. Outstanding. Series A 5%, \$5,500,000. Series B 6% (this issue), \$3,000,000

Central Union Trust Company of New York, Trustee

FOR information regarding these Bonds, reference is made to a letter from Mr. M. S. Sloan, President of the Company, which is here briefly summarized, and copies of which may be had upon request:

Brooklyn Edison Company, Inc., does all the electric light and power business in the Borough of Brooklyn (except the Twenty-ninth Ward), City of New York, serving a population estimated at over 1,600,000. The Company or its predecessors have been successfully engaged in supplying electric light and power since 1885.

The General Mortgage Bonds are the direct obligations of Brooklyn Edison Company, Inc., and are secured by a mortgage on all its real and personal property now owned or hereafter acquired, subject only to \$11,996,000 underlying bonds. The General Mortgage closes the mortgages securing these underlying bonds, no more of which may be issued.

Junior to the General Mortgage Bonds, there are outstanding \$1,693,700 Debenture Bonds and \$17,306,300 Capital Stock. Dividends have been paid at the rate of 8% per annum since 1904. The quoted prices for these securities indicate a present market equity over and above these General Mortgage Bonds of about \$18,000,000.

The Company has authorized \$5,000,000 Series B 6% Bonds and the Public Service Commission for the First District of the State of New York has approved their issuance; additional Bonds may be issued for refunding purposes and for 80% of the cost or reasonable value, whichever is less, of additional property or securities of similar companies. In no event may additional Bonds be issued for property or securities unless net earnings, as defined in the mortgage, have been at least twice the annual interest charges upon all outstanding underlying mortgage bonds and all Bonds issued under this General Mortgage, together with those applied for. Additional Bonds may be issued only upon authorization of the Public Service Commission.

The table below shows the growth of the Company's earning power and the favorable relation between income and interest charges on its funded debt:

Calendar Year	Gross Ramings	Operating Expenses, Taxes and Plant Reserve	Gross Income	Interest on Funded Debt	Balance
1915	\$7,000,814	\$4,569,530	\$2,431,284	\$791,175	\$1,640,109
1916	8,204,808	5,014,050	3,190,758	683,540	2,507,218
1917	8,381,055	5,511,982	2,869,073	711,941	2,157,832
1918	8,854,301	6,162,445	2,691,856	715,374	1,976,482
1919	10,850,114	7,499,102	3,351,012	954,791	2,396,221

Gross Income for the last five years has averaged more than 3% times the interest on the Company's entire funded debt. For 1919 the Gross Income was more than 3 times the annual interest charge on the General Mortgage Bonds, including this issue, and all underlying bonds.

Price 92% and interest, to yield over 7%

When, as and if issued and received by us. It is expected that Temporary Bonds of \$1,000 denomination will be ready for delivery about March 10

All legal details pertaining to this issue will be subject to the approval of Messes. Stetson, Jennings & Russell, of New York.

Guaranty Trust Company of New York

FIFTH AVENUE OFFICE Fifth Avenue and 43rd Street

LONDON

140 Broadway

MADISON AVENUE OFFICE Madison Avenue and 60th Street HAVRE BRUSSELS

LIVERPOOL PARIS Clayton F. Banks, Philadelphia Correspondent, 421 Chestnut Street

We do not guarantee the statements and figures contained herein, but they are taken

Republic of France

Progress in the recovery of France from the World War has already given fresh evidence of he characteristic vitality of the French people.

We are receiving subscriptions for account of the French Government to

The New French Internal 5% Loan of 1920

Redeemable within 60 years by semiannual drawings beginning September 18th, 1920 at 150% which is equivalent to 1500 francs for each 1000 franc bond

Subscriptions are payable in dollars at the rate of exchange fixed each day by the French Financial Agency in the United States, which is based on the closing rate of exchange for the previous day. This price will be announced daily in these advertisements.

Price Today \$70.42 per 1000 Franc Bond

At the normal rate of exchange the cost of this bond to the American investor would be \$193

Our interim receipts calling for temporary bonds of the French Government will be issued against payment

BROWN BROTHERS & CO.

Fourth and Chestnut Streets PHILADELPHIA

THE BALDWIN Locomotive Works PHILADELPHIA

Steam, Electric and Internal Combustion LOCOMOTIVES

Closer Prices— Closer Terms— Closer Collecting_

That is the trend of sound trade.

That is the consensus of opinion expressed in letters we recently received from hundreds of leading manufacturers and wholesalers in every part of the country.

Men with the vision to foresee any reactive tendencies of business usually have the foresight to safeguard their resources against such reaction. They welcome the complete Protection and Service afforded by the American Company's Credit Insurance.

It will pay Manufacturers and Jobbers to send for the full particulars of the American's Unlimited Policy.

The AMERICAN CREDIT-INDEMNITY CO. OF NEW YORK E. M. TREAT, PRESIDENT

W. J. Morphy, Manager J. F. McFadden, Gen. Agt Mutual Life of N. Y. Bldg. Phone-Filbert 5503 Philadelphia, Pa.

HART OIL CORPORATION

Incorporated under Strict Texas Laws 12% Dividend Stock — Payable 1% Monthly No Bonds No Mortgages No Indebtedness The corporation has interests in

8 PRODUCING WELLS—18 WELLS DRILLING 19 WELLS CONTRACTED FOR

The corporation owns oil rights under nearly 2,000 acres in the Ranger, Texas, district, leased to the largest companies operating in these fields, to be developed on a percentage basis, the Hart Oil Corporation receiving a part of the oil absolutely free.

The corporation also controls 11,000 acres well distributed over the fields which it has reserved to drill itself.

Now paying 12% dividends from production. Shares now \$1.00 each.

Send for Prospectus HART OIL CORPORATION

69 Wall Street New York City Reliable brokers may secure blocks of stock to underwrite

SLUMP IN AMERICAN

from our domestic railways. The orders taken were largely from foreign railways, and were both on a cash and on a deferred credit basis. A larger volume of foreign orders on a deferred credit basis could have been taken, but the securities offered were of a character securities offered were of a character that in our opinion represented untuinfactors of the securities offered were of a character that in our opinion represented untuinfactors of the securities offered were of a character that in our opinion represented untuinfactors of the securities offered were of a character that in our opinion represented untuinfactors of the securities offered were of a character that in our opinion represented untuinfactors of the securities of the secu

Gold for South America

New York, March 2. Considerable old coin is being engaged for shiplent to South America within the next aw days. It will amount to several stillions.

FINANCIAL.

Parates of the quelities were strmly hold. Cabbage was dull at the late decime. Onions of designable quality were again sitering the strength of designable quality were again sitering the strength of designable quality were again sitering the strength of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. Cabbage was dull at the late decime. Onions of designable qualities were strmly hold. pent to South America within the next millions

proposals should be indersed "Proposals for the Sale of First Mortanse and Collateral Trust 5 Per Cent Gold Bonds of the PHILADELPHIA COMPANY." and addressed to ASA S. WING, President.

Philadelphia, Pa.

FULLER-LEHIGH COMPANY
First Mortgage 6% Minking Fund Gold Bonds
Under the provisions of the mortgage,
specially for the second of the shiking
fund will be received until 3p. m. March 15,
1920, at the office of the Northern Trust
Company. Trustee for the sain to it at the
lowest urice not exceeding 1025 7 of they
face value and accrued interest, of as many
of the above-mentioned bonds as \$20,000 will
ourchase. All tenders should be addressed to
me undersigned.

THE PREIFFRRED STOCK HOLDERS SUPPLEE BIDDLE HARDWARE CO. In accordance with preferred stock provi-sions of the Company, the Supples-Hiddle Hardware Company will receive tenders until May 31, 1920, for the purchase at not to exceed \$105.00 per share and accred divi-fends of so much of its outstending pre-ferred stock as will resource the sum of \$17,013.87 at the lowest price or prices hamed in such terders. SUPPLEE BIDDLE HARDWARK CO.

THE PENNSYLVANIA RAILBOAD

Dividends PHILADELPHIA BAKE-BITE COMPANY

Philadelphia, Pa.

regular quarterly dividend of 3 per
20 cents per share) has been declared
a outstanding Cumuistive Preferred
of the Company, payable toril 1
to stockholders (fully paid) of recom26, 1920. Checks will be malled

Philadelphia Markets

usual commercial risks and were therefore declined.

"The plants averaged for the six months period but 29.2 per cent tonnage production of their rated capacity and for the month of November, 1919, but 12.5 per cent of capacity."

From the \$3,038,569 profits of the last half year Mr. Fletcher said that there had been deducted a reserve of \$461,399 for income and profit taxes. This left a net profit of \$2,577,170, compared with \$6,917,098 for the first half of the year.

Half to good, 31 \$660; prints jobbing at 73 \$675 for fair to choice. ECGS—Offerings were more liberal and the market was again weaker, but fine fresh stock met with fair saie at revised figures. Quotations: Free cases, nearby furrent receipts, \$17,40; western extra first, \$174,40; western extra first, \$174,00; western first, \$16,90,41,95; selected first example of \$174,00; western extra first, \$174,40; western extra first, \$174

Gold for South America

NOTICE — PHILADELPHIA COMPANY FIRST MORTGAGE AND COLLATERAL TRUST 5 FER CENT GOLD BONDS, DATED MARCH 15T, 1899. STAMPED-PROBER SINKING FUND CONTRACT OF JULY 10, 1917.

Sealed proposals will be received until 12 collect muon. Saturday. April 3d, 1929, at the office of THE PHOVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA. N. W. corner 4th and Chestnut size. Philadelphia, Pa., Trustee under the Sniking Fund Contract duted July 19, 1917. with the PHILADELPHIA COMPANY, providing for a Sinking Fund on respect to First Mortgage and Collateral Trust. 5 per cent Gold Bonds of the PHILADELPHIA COMPANY, dated

and Collateral Trust 5 per cent Gold Bonds of the PHILADELPHIA COMPANY, dated March 1 1896, for the sale to them of all or any part of so many Bonds of \$1000 sach of said Bonds which have been stamped under the terms of the Statum Fund Contract of July 10, 1917, as the sum of \$112.39115, applicable to the Sinking Fund, will pay for in accordance with the terms of the said contract. Recordance with the terms or the same entract. Lowest tode at a police not exceeding 10712

Lowest bids at a piles not exceeding 1074 per cent of the par value and accrued interest, within the number stated, will be accepted, and the parties offering them advised at once and payment made on surrender and transfer of the Bonds, accompanied by Federal Income Tax ownership certificates for accound interest, on April 5, 1920. The trustee reserves the right to reject any or all bids not satisfactory to said trustee. The offers of bidders unknown to the trustee must be accompanied by said factory references. Should two or more holders bid the same lowest price the number of bonds taken from each will be, as nearly as practicals.

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA N. W. or 4th and Chestnut sts. Philadelphia, Pa.

NORTHERN TRUST COMPANY. 6th and Spring Garden

Annual Elections

General Office Broad Street Station
Filiadeiphia 2nd March, 1920
An election for three Directors, to serve
for the term of four years, to succeed those
whose term will expire with the self election
will be held on Toreslay, the 13rd day of
March, 1920, between the hours of ten
o'clocks m and six o'clock p m, at the
General Office of the Commany. Broad Sirvet
Station, Philadeiphia, at that time and place
a vote, or votes, will also be taken on such
other subject, or subjects, as shall have been
directed by the Stockholders at their annual
meeting on the 8th of March, 1920.

1.EWIS NEILSON, Secretary.

LOCOMOTIVE PROFITS

Earnings on Common Equal to \$6.81, Against \$24.17 in First Half of Year

New York, March 2.—Surplus carnings of the American Locomonive Co. dropped from \$6,402.098 in the first six months of the year. The respective equivalents on the common stock, after preferred dividend requirements, were \$24.17 a share and \$6.81 a share.

Gross carnings for the last half of the year, amounted to \$20,630,083, compared with \$49.443.498 for the fiscal year ended June 30, last. The report issued yeared with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year ended June 30, last. The report issued yearended with \$109.923,524 for the fiscal year correspond with its calendar year.

The balance available for dividends for the calendar year.

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VEGETABLES

FOR WOOD-METALOR PLASTER AT All Stores Thomson Wood Finishing Co.

CUARANTEED TEN FEARS **SLAG ROOFING** EHRET ROOFING & MFG. CO. PESTED FORTY FIVE

PLANT REPAIRS New pistons and valves fur-

nished for ice machines. Ex pert repairmen at your service. Phone- Wal. 1814 and Main 3441 HESSEBARKER

There are openings in

nearly all branches for

skilled mechanics. Steady

work; good wages; excellent working conditions. A large number of the ways are covered. NEW YORK SHIPBUILDING CORPORATION CAMDEN, N. J.

Apply at Employment Department at the Yard

NAGLE STEEL COMPANY STEEL PLATES AND HEETS Pottatown, Pa. Phila. Office, 1411 Morris Building

Charles J. Webb & Co. Wool and Cotton Yarns LOCAL MINING STOCKS

DIVIDE STOCKS

BUSINESS NOTES

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Thou Shalt

BUT a great many automobiles are stolen. We furnish insurance to reimburse you against loss in case you should be one of the unfortunate whose car is stolen.

Let us explain to you these low-cost policies. Harris J. Latta PENNEVLVANIA BLDG. PHILADELDINA.

Race 3432

STEAMSHIP NOTICES

Philadelphia to Bristol (Avonmouth) Netherpark Liverpool Philadelphia " Glasgow Carmania New York " Phymouth, Cherbourg and Liverpool. New York " Cherbourg and Southampton. Vanari Royal George New York " Plymouth, Havre and Southampton Philadelphia " Antwerp New York " Londonderry and Glassow. Valdura Columbia Philadelphia " London Mauretania NewYork " Cherbourg and Southampton Philadelphia London New York " Patras, Dubrovnik and Trieste l'annonia. vaxonia Plymouth, Hamburg and London Carmania New York " Liverpool New York " Plymouth, Havre and Southampton. Royal George Mauretania New York " Cherbourg and Southampton
New York " Phymouth, Cherbourg and London
New York " Landonderry and Glassow ... New York " Caronia Imperator

1300 WALNUT STREET, PHILADELPHIA

GREEN STAR LINE

MERCHANTS & MINERS Transportation Co. Millions of Passengers Carried-

*Philadelphia-Boston, Wed., Sat., 5 P. M. Philadelphia-Svvanosh and Jacksonville, Priday, 6 P. M. *Freight only until May 1st Pier 18, So. Del. Ave. Tel., Lombard 1900

STEAMSHIP TICKETS

NOTICE—THE AMERICAN STEAMER
"KITTEGAUN," from Batoum, etc., arrived at Philadeiphia February 20 and will
discharse under general order. Consistees
should call at this office, aurrender bills
of liading pay freight and receive delivery
order, also file their parmits with us. Goods
not claimed by 3 b. m. Monday. March 1st,
will be stored or left on dock or cars at risk
and against of owners thereof. All persons are hisreby cautioned against herboring
or rushing any of the crew, an odesic of
their centrating will be mill by the captain
or CHARLES RUSY. LU. INC. asyglaDregel Bids. Pulladeiphis Pa.

Deaths ALBURGER — March 1, WILLIAM, husband of Ailes Alburger. Funeral, Wed., 8:30 a. m., 2831 Pierce st. Solemn requiem mass St. Edmond's Church 10 a. m. Int. Holy Cross Cem.

ARMSTRONG. — Feb., 29. SAMUEL, R. ARMSTRONG, Relatives and friends, Newspaper Carriers' Asso., all organizations of which he was a member, invited funeral services, Wed. 2:30 p. m., 3561 Unisobocaling terrace, Germantown. Int. private.

GOVERNMENT BONDS

ing terrace. Germantown. Int. brivate.

ASPINALL.—Feb. 28. THOMAS M. sen of Wm. and Mary Aspinal. Relatives and friends Stonscutters' Assn. of Phila. invited to funeral. Wed. 2 p. m. 204 Pola. ware ave. Palmyra N. J. Friends may call Tues eve.

BALTZ.—At 3518 Howell at Wissingming. Feb. 28. LOUISA W. BALTZ. Funeral service Wed. 2 p. m. Oliver H. Bair Bidg., 1820 Chestnut st. Int. private.

BRADFORD.—Of pneumonia, Feb. 23. JOHN W., husband of Jennie V. Bradford, ince Tully) and son of John and late Rebecca Bradford. Funeral Wed. 10 a. m. 2107 Brandywine at. Int. private, Cathedral Cem.

ATTA TANSURANCE

Not Steal!

Mar.

New York " Cherbourg and Southampton New York " Liverpool For Later Sailings Apply to K. A. Vetoria

Greek-Adriatic Ports Piraeus, Salonica & Trieste Other Ports as Inducements Offer Sailing From Philadelphia U. S. Shipping Board Steel Steamers S / S "ZAREMBO" . Loading S / S "JOMAR," About Mch.20 CHAS. KURZ & CO., Inc., Agents 10th Floor, Drexel Bidg., Phila. Phone: Lombard 3101, Main 1820

COASTWISE LINES

State Bank of Philadelphia Fifth and Bainbridge Sts. 8

Earn-lane Steamship Ca. 139 South Fourth St. PHILADELPHIA, PA. HOLLAND AMERICA

U. S. Shipping Board Steel Steamers

General Cargo

Regular Service

Philadelphia -- Manchester

Philadelphia—Havana

S/S "Coquina" Loading S/S "Lake Foxboro" Mar. 5 S/S "Lake Galera" Mar. 20

For rates and particulars apply to

LINE NEW YORK to ROTTERDAM Via Plymouth & Boulogne-Sur-Mer Sailing detayed on account of strike in S. S. Noordam, Smilling not before Mar. 17 S. S. Botterdam, smilling not before Mar. 21 S. S. N. Amsterdam, smilling not before Apr. 3 For rates and further information apply Passenger Office, 1581 Wainut St., Phila.

Java - Pacific Line NETHERLANDS