

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

MARKET REBOUNDED WHEN SHORTS RUSHED TO COVER

Earlier Recovery Checked With Fixing of Renewal Rate on Call Money at 10 Per Cent

New York, Feb. 26.—Money market conditions continued the predominant feature in today's stock market. The professionalism of the dealings possibly stood out more prominently than in the preceding sessions, yet, on the other hand, it was apparently what little support the market enjoyed came almost exclusively from the short interest, the buying power otherwise being exceedingly limited.

These facts were strongly supported in the credit situation during the morning. The credit situation was not so good as it appeared to be. The market, taken as a whole, was not so good as it appeared to be. The market, taken as a whole, was not so good as it appeared to be.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Sale, Div., High, Low, Today's Net, Change. Lists various stocks like Advance Rumely, Advance Rumely, Alaska Gold Mines, etc.

MONEY PINCH REFLECTED IN LOWER LOCAL MARKET

Another Sharp Drop in General Asphalt—Fraction-Chipping Along Whole Line

The money market pinch was reflected in a general lowering of prices of most of the more prominent stocks. In certain parts, more noticeably among the higher-priced issues, the market was higher-priced issues, the market was higher-priced issues, the market was higher-priced issues.

It was, however, the testimony of the officials of the majority of the institutions of there having been already a very material curtailment of credits on all lines. This has been accomplished by systematic reduction of outstanding credits upon the requests of renewal.

SHORTS MADE HASTY RETREAT

Quick Turn in Keeping With Mercutrial Temper of the Street

NEWS WAS DISCOURAGING

New York, Feb. 26.—The New York Evening Star's closing financial review today says: For some reason best known to themselves the bear traders took to covering their short commitments today, the result being a gain of 1 to 3 points in stock prices. It may have been the interest in the general market has been merely that those on that side of the market had no greater confidence in their commitments than those on the long side, but what is the cause, the movement was quite professional in character and curiously in keeping with the mercutrial temper of the street as displayed from day to day recently.

PHILADELPHIA STOCKS

Table with columns: Sale, Div., High, Low, Today's Net, Change. Lists various stocks like Am. Biscuit, Am. Biscuit, Am. Biscuit, etc.

Our Greatest Asset

is the confidence that our depositors and clients repose in us. When personal inquiry convinces you that our reputation for soundness, both of assets and of banking principles, is well deserved, we ask the opportunity of banking with you, and we are glad to have you as a customer.

Integrity Trust Company

Fourth and Green Streets Capital \$500,000 Surplus & Profit \$1,660,000

FRANCE Before the World War

Before the World War one in every three inhabitants of France was a bank depositor. At the same time one in every ten of the population of the United States had a bank account.

CHANDLER & COMPANY

INCORPORATED Franklin Bank Bldg. Philadelphia New Haven Boston New York Baltimore

1812 THE PENNSYLVANIA COMPANY

for Insurances on Lives and Granting Annuities TRUST AND SAFE DEPOSIT COMPANY Capital and Surplus \$7,000,000 Member Federal Reserve System

UNITED STATES GOVERNMENT LIBERTY LOAN SECURITIES

\$50, \$100, \$500, \$1000 Denominations BOUGHT AND SOLD FOR CASH

Free of Penna. State Tax

Dayton P. & Lt. 5s Duquesne Light 6s Georgia Rwy. & P. 5s West Penn P. 5s Buffalo, Rochester & Pittsburgh 6s

E. H. Rollins & Sons

1431 Chestnut St., Philadelphia

Invest Your Funds to yield from 6% to 8%

List of selected investments upon request

Reed A. Morgan & Co.

Members of the Philadelphia Club

HENRY D. BOENING & CO.

STOCK EXCHANGE BUILDING

HIGH COTTON PRICES ARE NOT MAINTAINED

New York, Feb. 26.—At the opening of the foreign exchange market today, demand sterling ruled at 3.37 1/2, becoming mixed at the end of the first hour and being quoted from 3.37 to 3.37 1/2 and cables at 3.37 to 3.38.

NEW YORK METAL MARKET

New York, Feb. 26.—Copper—Spot, Feb. 26, 1920, 19.20; March, 19.20; April, 19.20; May, 19.20; June, 19.20; July, 19.20; August, 19.20; September, 19.20; October, 19.20; November, 19.20; December, 19.20.

RAILROAD EARNINGS

DELaware, LACKAWANNA AND WESTERN

January 1920 1,100,000; February 1920 1,100,000; March 1920 1,100,000; April 1920 1,100,000; May 1920 1,100,000; June 1920 1,100,000; July 1920 1,100,000; August 1920 1,100,000; September 1920 1,100,000; October 1920 1,100,000; November 1920 1,100,000; December 1920 1,100,000.

FOREIGN EXCHANGE

New York, Feb. 26.—At the opening of the foreign exchange market today, demand sterling ruled at 3.37 1/2, becoming mixed at the end of the first hour and being quoted from 3.37 to 3.37 1/2 and cables at 3.37 to 3.38.

NEW YORK METAL MARKET

New York, Feb. 26.—Copper—Spot, Feb. 26, 1920, 19.20; March, 19.20; April, 19.20; May, 19.20; June, 19.20; July, 19.20; August, 19.20; September, 19.20; October, 19.20; November, 19.20; December, 19.20.

RAILROAD EARNINGS

DELaware, LACKAWANNA AND WESTERN

January 1920 1,100,000; February 1920 1,100,000; March 1920 1,100,000; April 1920 1,100,000; May 1920 1,100,000; June 1920 1,100,000; July 1920 1,100,000; August 1920 1,100,000; September 1920 1,100,000; October 1920 1,100,000; November 1920 1,100,000; December 1920 1,100,000.