La Nota e' Stata Comunicata al Consiglio dei Ministri in Roma

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Roma, 17 febbraio. - In una rinnione del Consiglio dei Ministri, sotto la pre-

del Consiglio dei Ministri, sotto la presidenza dell'On, Mortara, questi ha letto la nota del l'evsidente Wilson al Supremo Concilio degli Alleati relativa alla questione Adriatica ed ha anche comunicata la decisione della Francia e dell'Inghilterra di rimanere ferme sullo stabilite compromesso inviato a Belgrado il 20 gennaio, nonostante Fobbiezione di Wilson.

Il Consiglio ha anche considerato un messaggio di Nitti, ora a Londra, riguardante la possibilita che egii si rechi a Belgrado nella speranza di rangiungere un intesa con il Governor Jugoslavo, ed inoltre per gettare le basi di un trattato commerciale tra l'Italia e la Jugoslavia. Ma prima di fare un aimile passo l'On. Nitti vuole il consenso unanime del Gabinetto, pero s'intende che il suo proposto viaggio e' semplicemente possibile e dipendera' dalle relazioni internazionali.

Il "Giornale d'Italia" cosi commenta la nota del Presidente Wilson:

"Il suo intervento e' addatato in una forma non geniale da lasciar sorgere il

"Il suo intervento e' adduttato in una forma non geniale da insciar sergere il sospetto che la stato suggerito soltanto dalla sua avversione verso l'Italia. Ad ogni modo gli Allenti hamo reagito energicamente contro la sua attitudine, la quale e' offensira anche alla loro dignita,' poiche il compromesso inviato a Belgrado fu prepa-

rate principalmente da Lloyd George. Il Sig. Wilson, che deliberatamente non fu rappresentato alla discussione de-compromesso, non ha alcun diritto di mettere il suo veto."

fit rappresentato alla discussione decompromesso, non ha aleun diritto di
mettere il suo veto."

Il Corriere d'Italia fa riievare che il
Presidente Wilson potova esprimere la
sua opinione sulla soluzione della questione Adriatica quando fu discussa, invece di quando e' per essere attuata,
mentre "L'Idea Nazionale" dice: "Lo
dinissioni del Segretario Lansing provano che l'opinione del Presidente Wilson uon e' quella degli Stati Uniti.

La Tribuna dice: "L'azione del sig.
Wilson pone un iosormontabile ostacolo
sulla via della sistemazione della que
stione Adriatica La libera Europa non
puo' tollerare l'imposizione della volonta" di un uomo che non saggiamente
rappresenta le vedute della sua nazione

ta' di un nomo che non saggiamente rappresenta le vedute della sua nazione o quelle suo proprio partito." Un dispaccio da Londra al Messag-gero dice che sabato, discuntendo la gero dice che sabato, discuntendo questione Adriatica nella Conferenza a Londra, l'On Nitti fece rilevare che la Londra, l'On Conferenza d'Europa era conomica de la conomica del conomica de la conomica de la conomica del conomica de la conomica del conomica de la conomica de la conomica de la conomica del conomica de la situazione economica d'Europa era sfortunatamente tale da precludere ne-goziati che avrebbe potuto condurre alla

goziati che avrebbe potuto condurre alla migliore soluzione.

"Quindi—dice il Messaggero—nella discussione della questione la quale tuttora puo' essere sistemata, noi bisogna che teniamo sempre presente il fattore America. Bisogna che non dimentichiamo che l'America ha il coltello per il manico. La temporanea assenza della rappresentanza americana al Concilio non deve lasciar pensare che l'America non prende interesse nel lavoro della Conferenza. Essa osserva come procede e può intervenire al momento psicologico ed annullare qualsiasi decisione."

U. S. CAPTIVE NOT FREED

Release of Askew From Mexican Desperadoes is Denied

Washington, Feb. 17 .- (By A. P.) Joseph E. Askew, an American kid-napped February I from Lerdo, Mexico, by handits who demand a ransom of 520,000 gold, still is held a prisoner, according to a statement last night by the National Association for the Pro-tection of American Rights in Mexico. The statement contradicted reports from Mexican sources that Askew had

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Nation Learns It Can Keep Constantinople, but Must Protect Armenians

London, Feb. 17. - (By A. P.) -Great Britain, it was tearned today, has instructed Admiral De Robeck at Constantinople to announce there that the Allies have decided not to deprive Turkey of Constantinonic

The fact that continued possession of Constantinople had been granted should not be misconstrued by Turkey, the British representative was directed to inform the Turkish Government in plain words. It did not mean that the Allies would deal leniently with Turkey should the atrocities continue.

The Allied Supreme Council today considered the latest reports of massacres of Armenians.

Mustapha Kemal, with a force of 50,000 Turk, and Kurds has represed

50,000 Turk: and Kurds, has renewed his campaign of extermination against the Armenians. The unprotected moun-

tain districts have been attacked with a total of 7000 victims.

The Turkish forces have advanced to Baghtche and are spreading a reign of terror. The Armenians are resisting stoutly, but lack the necessary means, and only immediate assistance can save The Armenians are resisting from total extermination 150,000 souls

Constantinople, Feb. 14 (delayed).— Turkey denies all responsibility for the naintenance of order in the Aintab re gion, when James Perry and Frank

Johnson, representatives of the American Y. M. C. A., were killed recently. This stand is taken on the ground that French and British troops are jointly occupying Syria and that Aintab is well within the armistice lines, it is learned

ITALY SEIZES ROME PAPER

Suppresses Publication Because of Article Hostile to France Rome, Feb. 17.—(By A. P.)—(Government officials occupied the offices of the newspaper Idea Nazionale last night, it being alleged that it had printed an article hostile to France and based on false information.

The texts of alleged notes exchanged between France and Jugo-Slavia relative to a military understanding were printed by the Idea Nazionale last week. The French Government quickly denounced the notes as spurious, and declared no such negotiations had taken place.

SZECHENYI RICHES AT STAKE Countess's Fortune Can't Be Seized

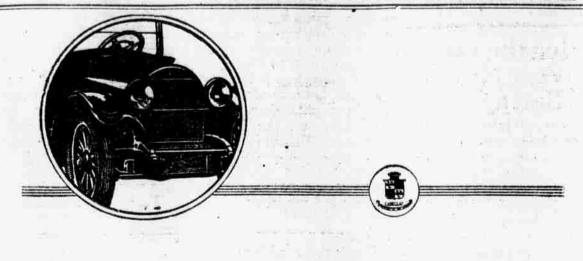
Unless U. S. Signs Treaty Budapest, Feb. 17 .- (By A. P.)-Interest in the question whether America will sign the treaty of peace with Hungary is shown by Count Laszlo Szechenyi, husband of former Miss Gladys Vanderbilt, of New York. If America does not sign, the countess's fortune, which is now sequestrated in the United States, cannot be held for Allied reparations.

the United States, cannot be held for Allied reparations.

The count, who is visiting American friends here, yesterday denied as "in-famous" reports that he was seeking a

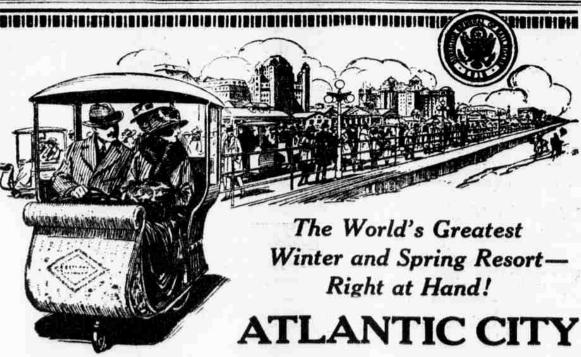
divorce.
"It is unbelievable," he declared,
"that the father and mother of four
children whom both love should wish to

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### TO THE POLICY-HOLDERS:

Life Insurance has suddenly taken on a new importance. Everybody wants it.

This indicates that the public has begun to understand the economic value of the principle on which life insurance rests, and it also demonstrates the high regard in which our life companies are held.

But do you realize:

- 1st. That for the mere privilege of rendering this economic service our life companies will be taxed in 1920 (between the States and the Federal Government) upwards of \$27,000,000?
- 2d. That Federal laws are purposely so framed that the use of life insurance to protect estates is not encouraged? Immediately following death the Federal Government exacts heavy cash payments whatever the character of the estate? Without life insurance such payments are always difficult and sometimes impossible?
- 3d. That the proceeds of life insurance must under the Federal law be included in the decedent's estate and taxed accordingly-unless payable to named beneficiaries; in that case such proceeds are exempt up to \$40,000?

Just a word about those queries:

- (1) A life insurance premium is essentially a tax, voluntarily levied, primarily for the protection of the family but very directly for the benefit of the state. The government, in taxing life insurance, indulges in the barbarism of taxing a tax. It would be scarcely more unsound for the government to tax its own income.
- (2) Death Duties can readily destroy a perfectly solvent estate unless cash can be raised quickly. Life insurance can quickly provide cash, but the laws limit and hinder its use.
- (3) A policy taken to replace in part the value to a corporation of an exceptional man may under the Federal Income Tax yield only 20% to the corporation; the government taking 80%.
- (4) The States also collect heavy death duties on insurance payable to estates.

All these taxes are in addition to the \$27,000,000 of taxes referred to in the first query; they are economically unsound and silly.

I speak of them because with your present keen interest in life insurance it is time that your representatives at Washington and in your State Capital heard from you.

#### THE YEAR 1919.

For the New York Life 1919 was in many respects the greatest year in its history.

Our new business (\$531,000,000) exceeded the new business in any previous year by nearly \$200,000,000. Our new business was written exclusively on the lives of individuals who made application to the Company and does not include any so-called Group insurance.

Our Mortality returned to normal figures, after the heavy mortality from influenza in 1918, which extended through the first four months of 1919.

The Russian Soviet Government by decree made life insurance a government monopoly in Russia and proceeded to liquidate the business of all life insurance companies, both domestic and foreign. Having by this decree assumed our liabilities the government took possession of our property in Russia, including our investments which were chiefly railroad bonds guaranteed by the Russian Government, and purchased with moneys accumulated from premiums paid by Russian policy-holders.

With the concurrence of the Superintendent of Insurance of the State of New York, approved by the Convention of Insurance Commissioners of the various States, we have eliminated both Russian assets and Russian liabilities from our statement for the year 1919.

There are no material complications elsewhere in our foreign business.

The decrease in assets at the end of 1919, by comparison with assets at the close of 1918, is due to the elimination of the Russian business and to the fact that in the assets at the close of 1918 there were about \$22,000,000 which we had borrowed to purchase Liberty Bonds.

Taking account of these items, the assets in 1919 made a normal increase.

Safety funds increased during the year over \$5,000,000.

On December 31 our investments in Liberty Bonds and Victory Notes exceeded \$100,000,000.

DARWIN P. KINGSLEY, President

ACCUMO	,		
ASSETS		LIABILITIES	
Real Estate		Policy Reserve	757,098,302.00
Loans on Mortgages		Other Policy Liabilities	24,398,333.52
Loans on Policies	Control of the Contro	Premiums, Interest and Rent-	
Loans on Collateral	159,000.00	als Prepaid	4,360,124.68
Liberty Bonds and Victory		Taxes, Salaries, Rentals, Ac-	
Notes	100,605,626,80	counts, etc.	4,991,560.94
Government, State, County and		Additional Reserves	6.072.091.44
Municipal Bonds	147,363,654.60	Dividends payable in 1920	32.045.775.56
Railroad Bonds	344,053,661.96	Reserve for Deferred Dividends	88,157,964.00
Miscellaneous Bonds and Stock	8,339,274.69	Reserves, special or surplus	
Cash	20,501,542.64	funds not included above	43,897,967.91
Uncollected and Deferred Pre-		333333 333 333 333 333 333 333	
miums	13,993,352.96		
Interest and Rents due and			
accrued	11,849,389.88		
Premiums reported to War Risk			
Insurance Bureau under			
Soldiers' and Sailors' Civil			

Paid Policy-holders during the year 1919.\$116,174,621.00

30,523.44

Relief Act .....