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JONES & BAKER SECURITIES Widener Bldg., Philadelphia

NEW YORK BONDS (Continued) Table with columns for bond type, amount, and price.

LIBRARY NAVIGATION REPORT Table with columns for report type, date, and value.

LEHIGH NAVIGATION REPORT

Net income for the Year Equal to 9.8 Per Cent on the Stock. Net income of \$2,874,822 was shown in the annual report of the Lehigh Navigation Co. for 1919.

New Orleans Cotton 'Change Closed. New Orleans, Feb. 17.—The cotton exchange remained closed today, Mardi Gras Day.

LIVESTOCK QUOTATIONS Table with columns for commodity, quantity, and price.

GRAIN BELT WEATHER FORECAST Table with columns for location, weather, and temperature.

SELLING MOVEMENT FORCES CORN LOWER

Economic Situation Discourages Belief in Material Rise From Present Levels. Chicago, Feb. 17.—Sentiment in corn underwent a change over night, as the result of assertions by the Institute of American Meat Packers that the export business of the meat packers had virtually come to an end.

Galumet and Arizona Dividend. Chicago, Feb. 17.—The directors of the Galumet and Arizona Mining Co. have declared a quarterly dividend of \$1 a share, payable March 22 to stock of record March 5.

SELLING MOVEMENT FORCES CORN LOWER Table with columns for commodity, quantity, and price.

NEW YORK METAL MARKET Table with columns for metal type, quantity, and price.

UPTURN FOLLOWS LOSSES ON CURB

Industrial and Petroleum Issues Show Marked Reversions in Early Trade. New York, Feb. 17.—The curb market was influenced to some extent by the weakness on the stock exchange during the morning, and some of the industrial issues and petroleum shares showed material losses in the early trading.

WIDE RANGE IN ASPHALT. New York, Feb. 17.—The curb market was influenced to some extent by the weakness on the stock exchange during the morning, and some of the industrial issues and petroleum shares showed material losses in the early trading.

LONDON STOCK MARKET Table with columns for stock type, quantity, and price.

THE BALDWIN Locomotive Works PHILADELPHIA Table with columns for locomotive type, quantity, and price.

STEEL PLATES AND SHEETS

STEEL PLATES AND SHEETS Table with columns for steel type, quantity, and price.

POWER REPAIRS

Valve seats planed in position and new valves furnished. All kinds of engine repairs.

WEST & CO.

1417 CHESTNUT STREET. Philadelphia Stock Exchange New York Stock Exchange

FOREIGN BONDS Table with columns for bond type, quantity, and price.

There are openings in nearly all branches for skilled mechanics. Steady work; good wages; excellent working conditions.

NEW YORK SHIPBUILDING CORPORATION

CAMDEN, N. J. Apply at Employment Department at the Yard.

MINING

MINING Table with columns for mining company, quantity, and price.

FIRMNESS IN STOCKS HELPS STEADY COTTON

Reported Settlement of New Orleans Dock Strike Proves Market Factor—Business Small. New York, Feb. 17.—The firmer tone of stocks and reports that the New Orleans strike of dock workers had been settled, which suggested increased exports, as much of the cotton in New Orleans warehouses is held for shipment, led to a steadier cotton market today.

GRAMM-BERNSTEIN MOTOR TRUCK COMPANY

Makers of the First U. S. Liberty Truck. LIMA, OHIO. 7% Serial Gold Notes. FIRST TRUST & SAVINGS BANK, CHICAGO, TRUSTEE.

MATURITIES Table with columns for maturity date, amount, and interest.

Price, par and interest, yielding 7%.

SECURITY

These notes are the direct and only funded obligation of the company and are secured by a Trust Agreement which requires that the company must maintain net current assets equal to 175%, and net tangible assets equal to 325% of the par value of the outstanding notes of this issue.

ASSETS

The Company's balance sheet, after giving effect to this financing, shows net tangible assets, available for the payment of these notes, of \$2,022,520.36, or more than 337% of the entire note issue.

EARNINGS

Net earnings during the five-year period from 1915 to 1919, inclusive, averaged approximately \$162,000 per annum, or nearly four times the maximum annual interest requirements of this note issue.

RESERVE BANKS' DISCOUNT RATES

RESERVE BANKS' DISCOUNT RATES Table with columns for bank, discount rate, and date.

CHICAGO BUTTER AND EGGS

Chicago, Feb. 17.—BUTTER—Cream, 100 lbs. 24.00; Receipts, 624 cases. First, 100 lbs. 24.00; Receipts, 624 cases. First, 100 lbs. 24.00; Receipts, 624 cases.



Our Hat is off to Mr. Hoover

who has made it possible for Americans to deliver food at reasonable prices to relatives in Europe.

American Food Warehouses have been located in Hamburg, Warsaw, Vienna, Prague and Budapest.

Do not send money to Europe for purchase of foods—send Food Drafts.

A Food Draft is an order on one of these warehouses to deliver certain articles of food which can be secured in any of the cities named, or shipped to other points through local agencies.

Outside of the rationing system a single ham costs as high as \$150.00, but a Food Draft purchases any of the following staple food combinations:

- A \$10 Draft will buy— 24 1/2 lbs. Flour, 10 lbs. Beans, 8 lbs. Bacon, 8 cans Milk. A \$50.00 Draft will buy— 140 lbs. Flour, 50 lbs. Beans, 16 lbs. Bacon, 15 lbs. Lard, 12 lbs. Corn Beef, 48 cans Milk.

Four million American families have relatives and friends in the stricken countries. Send them Food Drafts, or if you have no one there and want to contribute to the general relief, send a Food Draft to Relief Administration Headquarters in New York and the food will be distributed under its supervision.

Food Drafts sold here; no profit to the

CORN EXCHANGE NATIONAL BANK

Philadelphia Chestnut at Second

OFFICE OF THE COMMISSIONERS OF FAIR PLAY FOR PALESTINE. Philadelphia, Feb. 17, 1920.

PHILADELPHIA TRUST COMPANY

At the Annual Meeting of the Philadelphia Trust Company, held at the Hotel Philadelphia, Philadelphia, Pa., on February 10, 1920.

INSURANCE CO. OF NORTH AMERICA

A. J. B. ... Secretary.

OFFICE OF THE COMMISSIONERS OF FAIR PLAY FOR PALESTINE

Philadelphia, Feb. 17, 1920.

INSURANCE CO. OF NORTH AMERICA

A. J. B. ... Secretary.

OFFICE OF THE COMMISSIONERS OF FAIR PLAY FOR PALESTINE

Philadelphia, Feb. 17, 1920.

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