

REDEMPTION NOTICE... THE PHILADELPHIA TRUST COMPANY... NOTICE TO STOCKHOLDERS...

GOSSIP OF THE STREET BELIEF PREVALENT CORNER OF H. C. L. HAS BEEN TURNED

Market Trend Apparently Shaped Independent of Recognized Factors and News Developments

There is a belief prevalent in the financial district that the corner has been turned on the high cost of living, and that before long the fact will be more than self-evident.

A banker said that in all possibility one of the symptoms of a breakdown in present high prices will be a lack of employment for a goodly number of laborers. It may be a little too early to prognosticate on the matter, he said, but he said he saw something on his way to his office yesterday morning which he believed significant.

He said he passed two places of business where he saw in each instance some twelve or fourteen men standing in line on the snow-covered sidewalk, evidently in answer to advertisements for a truck driver or chauffeur, judging from the general appearance of the men.

Another banker claimed to see in the present decline in prices in the market, that the general appearance of the market is not so gloomy as it seems. He said he saw in the market a number of men who were buying, and he said he saw in the market a number of men who were selling.

Market Indifferent to News It would seem, said a customer in a broker's board room, that when there is a matter which happens in connection with the threatened strike or walkout of the railroad men, the guarantee of the net earnings—the highest yield—is for a moment put in abeyance.

PHILADELPHIA RAIL TRANSIT COMPANY, General Office, 8th and Dauphin sts. NOTICE TO STOCKHOLDERS...

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URGE CO-OPERATIVE WOULD USE BIBLE TO BEAT RADICALS CONTROL OF TRADE TO BEAT RADICALS

Equity Society Speaker Gives Practical Example of What Labor Can Do

Chicago, Feb. 13. — Co-operative banking to keep the money of farmers and workmen within their own ranks was one of the wants which most of the speakers voiced yesterday before the American farmer-labor congress.

When European exchanges begin to decline last spring there were many who predicted then a big falling off in our foreign exports for the year, but their predictions have been routed by the figures, which show an outflow valued at almost \$8,000,000,000 and with a favorable balance of half that amount.

There were very few brokers in the financial district on Wednesday who would advise clients to buy. There was a few, however, who, when their opinions were asked, said they believed at present prices good stocks were a buy, but unless the purchaser could buy outright a heavy paid-out stock, they would not advise buying on borrowed money.

WOOD PLEADS FOR LABOR Asserts 95 Per Cent of Workmen Wish to Do Right

Cleveland, Feb. 13.—Observance of the birthday of Abraham Lincoln was featured here by the conference of the Lincoln American Alliance, which ended last night with a banquet at which Major General Leonard Wood was the principal speaker.

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VARE URGES LOYALTY TO MORE REGIME Senator, Speaking to Germantown Club, Advises Support With Reservations

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Senator Vare led the applause evoked by every mention of Mayor Moore's name. None the less the senator made it plain that the "organization" would be the spring primaries.

Senator Vare had a word to say in defense of the Smith administration, at the same time reiterating the loyalty to the Republican party.

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