

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

LIQUIDATING WAVES AGAIN PLAY HAVOC WITH VALUES

Before Downward Movement Was Checked Prices Were Forced Down 2 to Over 10 Points

New York, Feb. 13.—The market this morning was swept by another enormous wave of liquidation, with pronounced results in so far as a further marking down of values was concerned. While there was nothing particularly alarming in the over-the-counter developments, the opening disclosed a remarkably heavy accumulation of liquidating orders. These were said to be about equally divided between the domestic and foreign account. Coupled with the liquidating issues by powerful bear combinations, prices melted with alarming rapidity all along the line. It was in the speculative industrial liquidation that appeared to be the most urgent, although the standard rails also continued to weaken, which was partly ascribed to the foreign liquidation, which in the opinion of some close observers has been an important factor in the slackening of security values throughout the week. The rail group were also adversely affected by the uneasiness manifested over the labor situation. For the first ninety minutes of the trading, however, the market was acutely unsettled, although without the first signs of either demoralization or anything approaching panicky conditions. The declining market was while reaching extensive and alarm-

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Sales, Div, High, Low, Last, Change. Lists various stocks like Advance Rummy, Advance Rummy pf., Alaska Gold Mines, etc.

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

Table with columns: Bond Name, Price, Quantity. Lists bonds like Am Smelt & Ref, Am Tel & Tel, etc.

MONEY-LENDING RATES FOREIGN EXCHANGE

NEW YORK—Money on call opened today at 7 per cent for lending and renewing. PHILADELPHIA—Call, 6 per cent; time, 6 per cent; commercial paper, three to six months, 6 per cent.

WE HAVE MARKETS IN

- American Water Works & Elec. Co., Southern Traction, Federal St. & Pl. Val. Pass, etc.

Moore, Leonard & Lynch

Cushman Newhall, Mgr. Ritz-Carlton Hotel, 1340 Walnut St.

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\$50, \$100, \$1000 Bought—Sold Recommended for Investment

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OIL FIELDS OF VENEZUELA AND COLOMBIA

Geo. A. Huhn & Sons Stocks and Bonds

SELLING MOVEMENT LOWERS CORN PRICES

Chicago, Feb. 13.—Professional operators started a selling movement in corn this morning and weakened the market after it had started stronger. At first commission houses were on the buying side and offerings were limited, but the demand was supplied quickly. Receipts were 196 cars. May opened at \$1.31 1/2 to \$1.31 3/4, against \$1.31 at the close Wednesday, and declined to \$1.20 1/2. July started at \$1.25 1/2, compared with \$1.25 1/2 Wednesday's last price, and quoted at \$1.27 1/2. September was quoted at \$1.25 1/2 to \$1.27 1/2 at the outset and sold off to \$1.20 1/2. Cuts opened firmer on scattered buying by commission houses. Offerings were small. Trade was quiet, with all transactions in small lots. The arrivals were 72 cars. Receipts of wheat here today were 25 cars. Leading futures ranged as follows: Wed. Corn: High 1.27 1/2, Low 1.20 1/2, Close 1.20 1/2. Oats: High .79, Low .74, Close .74. Soybeans: High 1.34, Low 1.28, Close 1.28. Wheat: High 1.87, Low 1.87, Close 1.87.

Philadelphia Stocks

Table with columns: Stock Name, Price, Change. Lists stocks like 29 Allia Ins, 225 Am Strs, etc.

HEAVY RAINS INDUCE SUPPORT IN COTTON

New York, Feb. 13.—The following temperatures were recorded in the cotton belt this morning: Wheeling, 34; Port Smith, 38; Oklahoma City, Little Rock, Memphis, Meridian and Chattanooga, 34; Birmingham and Knoxville, 40; Atlanta and Atlanta, 42; St. Louis, 44; Montgomery and Augusta, 46; New Orleans, Pensacola and Tampa, 50; Galveston, Charleston and Savannah, 52; Wilmington and Jacksonville, 52; and Tampa, 54. There was 6.1 inch of precipitation at Jacksonville; 6.2 at Knoxville; .26 at Tampa; .32 at Vicksburg; .23 at Meridian; .24 at Montgomery; .24 at New Orleans; 1.22 at Atlanta; 1.32 at Augusta; .48 at Wilmington; and .22 at Thomaston. New York, Feb. 13.—An advance of 35 to 48 points in cotton at the opening today was due to strong cables, heavy Liverpool buying and active local covering. There was also more or less support based on further heavy rains in the eastern belt. Part of the Liverpool strength was attributed to Manchester buying. Later the market here continued active, with advances well sustained, and at the end of the first fifteen minutes was about even with opening levels.

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