



DRASTIC MARKING DOWN OF VALUES More Than 70 Per Cent of Last Year's Big Advance Wiped Out RAPID ADJUSTMENT Today being observed as a legal holiday by most of the states, all the principal stock exchanges and commodity markets were closed.

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The holiday was not altogether unwelcomed in market circles, because the suspension of business will afford an opportunity of making a calmer deliberation of the general situation, with the possibility of the day's rest tending to check the further spread of selling hysteria which apparently has attacked holders of securities in all sections of the country.

The extremely low level to which security values has been forced within the last three months would seemingly have discounted the most pronounced unfavorable side of the situation. That already in sight, and anything further disturbing than already known that might develop.

FAMILY ON BARGE LOST Captain, Wife and Child Meet Fate on Jersey Shoals Atlantic City, Feb. 12.—Sections of Little Barge, near Barnegat, are reported to have been destroyed with a loss of three lives and a heavy damage to property in the coastal storm which swept the Jersey shore a few days ago.

RISE FOR CHICAGO TEACHERS Elementary Instructors Granted Increase of \$450 a Year Chicago, Feb. 12.—Teachers in the Chicago elementary schools have obtained a salary increase of \$450 a year high school teachers an increase of \$400 under a decision by the Board of Education. The increases are retroactive to January 5.

Sharp Depreciation in Securities on New York Stock Exchange

Table showing high prices of 1919, low and last for this year, and net declines. Columns include High 1919, Low, Last, and Net Decline. Lists various stocks like Adams Exp., Advance Rum, etc.

FARMERS DEPEND ON RIGHT TO STRIKE

Four Organizations Tell Congress Labor Must Not Starve Public ECONOMICALLY UNSOUND

Washington, Feb. 12.—Denial that any group of organized workers possesses an inherent right to strike is contained in a conference to Congress, formulated at a formal meeting of representatives of four large farmers' organizations, the National Grange, the American Farm Bureau Federation, the Cotton States Board and the Association of State Farmers' Union Presidents.

"No Right to Starve People" Pointing out that the city population of the nation is dependent on the farmer for food, and that interruption of that supply can be brought about through strikes of railroad or other transportation unions, the memorial asserts:

Those who believe that labor has an inherent right to organize a strike believe that such organizations have a right to starve the people of the cities to death, on the one hand, and to destroy the property of the farmers on the other. No such right exists now. It is economically unsound and the American people can and will work some other method for the settlement of such controversies.

READERS' VIEWPOINT Letters to the Editor on Current Topics Doesn't Admire Mrs. Spiker To the Editor of the Evening Public Ledger: Sir—In regards to the Spiker case, would you like to see it in hand to publish just what we would do if the same case came home. But I think if Miss Knowles had gone to the States, she would have been known and posed as a war widow, instead of a war bride, her child would have been adopted, while she would have seemed to be her reason for coming to America.

As to Cleaning Gutters To the Editor of the Evening Public Ledger: Sir—Can you inform your readers whether there will be a deputy solicitor assigned to warn drivers of automobiles and wagons not to cut into the snow and force same back into the gutters, where only a few moments before the householder had complied with the request of the department? Years ago, when this ordinance was enforced, I, like thousands of others, faithfully complied, only to be rewarded a few moments later by having the snow and ice forced back again by the wagons—making the gutters in the same condition, and then comes the police to order you to clear out the gutters, although you have done so several times that same day. Let the automobiles and wagons remain in truck until they come to a total stop, and then the snow would not be forced back. The department has lost its head. W. T. N. February 10, 1920.

TEN YEARS FOR GITLOW Ex-Bronx Assemblyman Sentenced on Anarchy Charge New York, Feb. 12.—Five to ten years in a state prison was the sentence imposed by the Supreme Court on Benjamin Gitlow, formerly a Bronx assemblyman, who was convicted of violating the state's criminal anarchy statute. The charges were preferred as the result of articles advocating the overthrow of government by force, which were published in the Revolutionary Age, of which Gitlow was business manager. His counsel moved for a new trial and an arrest of judgment, but both motions were denied and Gitlow was taken to Sing Sing prison to begin his sentence.

ALPINE CLIMBERS KILLED Three Fall into Glacier Crevasse While Ascending Bernina Summit Berne, Feb. 12.—Three Alpinists, of Zurich, fell into a glacier crevasse 400 feet deep while ascending the Bernina summit. The men were joined by a rope. When one fell into the crevasse he dragged the others with him. Two groans passing nearby heard the men groaning. A relief expedition was sent out, but reported the men undoubtedly had died, as their groans had ceased.

To Treasurers of Religious Organizations



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