

THE NATIONAL BANK

Philadelphia February 5th, 1920 The Controller of Currency has this day approved the increase of the capital stock of this bank.

Capital \$400,000 Surplus and Undivided Profits \$374,000 Total Resources over \$7,126,000

\$200,000 City of Phila. 4s Coupon and Registered Various Maturities Tax Free in Penna. FREE OF ALL INCOME TAXES Price: 98 and Interest Biddle & Henry 104 SOUTH FIFTH ST.

Bond Salesman

Investment bank in firm members of Philadelphia Stock Exchange, has good territory in Philadelphia available for experienced salesmen. Very liberal commission and satisfactory drawing account. Replies strictly confidential. Box C 134, Ledger Office.

WANTED

Responsible firm requiring money to finance large scale contract has a particularly attractive offer to make to any one having funds for investment purposes, or desiring to purchase an interest in Company. Investment amply restricted. Yield large. C 132, Ledger Office

THE NORTHERN NATIONAL BANK

January 28th, 1920. The Board of Directors, due to the adjusting of the increase in capital stock, have this day declared a quarterly dividend of 2 1/2% and an extra dividend of 1/2% to stockholders of record January 13th, 1920.

VULCAN DETINING COMPANY

Owners of stock in the VULCAN DETINING COMPANY who have not received the same to their own names upon the books of the company are requested to do so by presenting to the Secretary of the company a statement of their names and addresses at once with the understanding that the same will be held in confidence until the next meeting of the stockholders.

WANTED

Salesman for well known industrial stock of exceptionally high grade; full particulars and references required in your reply; splendid opportunity for the right man; salary and commission. C 128, LEDGER OFFICE

Stockwell, Wilson & Linvill

Certified Public Accountants Land Title Bldg., Philadelphia

Lawrence E. Brown & Co.

CERTIFIED PUBLIC ACCOUNTANTS 1615 REAL ESTATE TRUST BLDG. Invest and adjust partnership and incorporation accounts. Also prepare U. S. Income Tax Returns.

FINANCIAL

Bureau of Surveys DEPARTMENT OF PUBLIC WORKS Philadelphia

SCHEDULE "A" - Bridge on line of 49th Street over Philadelphia, Baltimore & Washington Railroad, in the 4th Ward, with parking, grading and other appurtenant work.

SCHEDULE "B" - Main Sewer in Bigler Street from Delaware River to Severn Street.

SCHEDULE "C" - Inlets, Manholes, Wallholes, Laterals, Branch Sewer Spurs, etc.

REAL ESTATE PROPOSALS WILL BE RECEIVED

Proposals for the construction of a sewerage system in the City of Philadelphia, Pennsylvania, under the authority of the Board of Public Works.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock market transactions including various stocks like Advance Rumely, Alaskan Rubber, and others with columns for bid, ask, and price.

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

Table of bond sales transactions listing various bonds such as Adams Express, Am. & N. Ry., and others with their respective prices and quantities.

RENEWED COVERING

STRENGTHENS COTTON Market Displayed Steady Under - Prices Firmer After Early Reaction

COTTON BELT WEATHER CONDITIONS New York, Feb. 7.—The cotton belt weather recorded in the cotton belt this morning: Nashville and Port Clinton, Tenn., clear, 40 to 45; Memphis, Tenn., clear, 40 to 45; Jackson, Miss., clear, 40 to 45; New Orleans, La., clear, 40 to 45.

Philippine Stocks

Table of Philippine stock prices including 70 Alila, 420 Am. Sacs, and other securities.

BUYING POWER POOR

IN MARKET FOR CORN Prices Sag After Ranging Upward in Initial Dealings. Traders Sell Oats

Chicago, Feb. 7.—Buying power in corn was disappointing this morning, and the market sagged after it had ranged upward in the initial trading. Bears developed sufficient confidence to resume their pressure, and were encouraged by an easier tone in foreign exchange.

REALLY IN EXCHANGE RATES

New York, Feb. 7.—There seemed to be disposition to take the buying side of the coffee market on a moderate scale in the early trading today. First prices were 35 points higher on December 15th, and were 20 points higher on January 15th.

PRODUCTION IN STEEL

SOMEWHAT REDUCED Car Shortage Having Effect That Cannot Be Minimized. Storage Facilities Used

New York, Feb. 7.—If anything, production of the larger steel plants has been reduced somewhat during the last week, as reports received in local quarters indicate that the car shortage is having an effect which cannot be minimized. Some of the larger plants have products ready to deliver, but find it impossible to secure the equipment from the railroads with which to ship out the products.

INDUSTRIALS

Table of industrial stock prices including Amer. Candy, Acme, and other companies.

LAKE SUPERIOR WAS WEAK

SPOT OF LOCAL MARKET Slump in Philadelphia Rapid Transit Outstanding Feature of Week's Reactionary Movement

Continued heavy selling of Lake Superior Corporation furnished about the only noteworthy feature of today's brief session in the local market. The stock was under liquidating pressure from the outset, which depressed the price to 17, the lowest it has touched in two years.

PHILADELPHIA

Table of Philadelphia stock prices including various local stocks and bonds.