

NEWS OF FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

Superior Oil. THREE vacuum systems are being installed; one should be completed during January, 1920. The primary purpose is to increase the production of crude oil, and secondarily the development and production of casinghead gasoline.

MARKET EXTREMELY DULL WITH IRREGULAR PRICES

Traders Disposed to Hold Off Pending Action by Federal Reserve Board on Credit Situation

New York, Jan. 20.—Today's market was extremely dull, irregular and entirely professional. More than two-thirds of the day's transactions originated from the market from the sluggish and irregular trend during the morning.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns for Sale, Div., Today's Net, and various stock symbols like Advance Rumely, Advance Gold M., etc.

TRADING IN LOCAL STOCKS AGAIN ON SMALL SCALE

Interest for Time Being Has Been Diverted to the Attractive Note Issues

Trading in the local stocks continued on the same limited scale during the session, but prices were fairly well sustained. In most cases dealings again conspicuously lacked initiative.

Chicago, Indiana & Southern Railway Co. 50 year Mortgage 4% Bonds due January 1, 1955

IMPROVED TONE IN CURB MARKET

Petroleum Stocks Continue to Attract Bulk of Attention at Advancing Prices

SUBMARINE BOAT STRONG

New York, Jan. 20.—There was a generally strong tone to the leading stocks on the Broad Street Curb.

Philadelphia Stocks

Table listing Philadelphia stocks such as G. I. Ins., Am. Steel, etc.

PHILADELPHIA NATIONAL BANK RIGHTS

HARRISON & CO. BANKERS 106 SOUTH FOURTH STREET Philadelphia

LONDON STOCK MARKET

Prices Firm on Paris Bourse. Paris, Jan. 20.—Prices were firm on the Bourse today. Three per cent rentes were quoted at 58 francs 20 centimes.

RAILROAD EARNINGS

CANADIAN NATIONAL RAILWAYS. Second week January 1, 1920. \$4,475,757. From January 1-10, 1920, \$15,508,128.

DIVIDENDS DECLARED

Commonwealth Power, Railway and Light Co., quarterly of 1% per cent on preferred, payable February 1, 1920.

Phila. Nat. Bank Warrants Bought-Sold

Phila. National Bank Warrants Bought-Sold-Quoted

ST. MAURICE PAPER CO. Bonds and Stock

Lawrence E. Brown & Co. ATTORNEYS AT LAW

INDUSTRIALS

Table listing industrial stocks like Allied Packing, Amal. Ind. Stores, etc.

INDEPENDENT OILS

Table listing independent oil stocks like Allied Oil, Amal. Ind. Stores, etc.

MINING

Table listing mining stocks like Alaska Gold, Amal. Ind. Stores, etc.

BONDS

Table listing various bonds like U.S. Gov. Bonds, etc.

BAR SILVER

Commercial bar silver was quoted in New York today at \$1.32 1/2 an ounce.

FOREIGN EXCHANGE

New York, Jan. 20.—The foreign exchange market opened with declines in all cases.

NEW YORK COFFEE MARKET

New York, Jan. 20.—The coffee market opened barely steady today, 11 to 12 points lower.

BANK CLEARINGS

Bank clearings today, compared with corresponding days last two years.

Charters Filed

Dover, Del., Jan. 20.—Charters filed here today were: The Jewett Bigelow and Brooks Coal Co., mine, sell and lease.

BUSINESS NOTES

The gray goods market continues quiet in so far as actual business transactions are concerned.

READING MAN DIES HERE

J. Lewis Rake was prominent in Business and Fraternal Circles

Man Dies While Visiting Neighbor

Seized with a paroxysm of coughing while visiting the home of a neighbor last evening, William Reed, sixty-two years old, a former conductor of the Philadelphia Rapid Transit Co., died.

Cutlery Plant Damaged by Fire

Bradford, Pa., Jan. 20.—The butcher knife department of the big plant of the Case Cutlery Co., with shops located on Barbour street, sustained a damage by fire estimated at \$40,000 this morning.

Attractive Possibilities of French Government 4% Loan of 1917 PER 1,000 FRANC BOND

GHANDLER & COMPANY INCORPORATED Franklin Bank Building, Philadelphia

Hold-up Insurance Robberies and hold-ups today are frequent occurrences. Protect your business and residence in this respect by policy of the NATIONAL SURETY COMPANY

The Thomas B. Smith Company General Agent LINCOLN BUILDING