

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

CLOSING STOCK MARKET SHOWED MORE RESISTANCE

Operations Made Up Largely of Week-End Evening Up of the Professional Traders

New York, Jan. 17.—Trading in the stock market today was made up largely of the familiar week-end evening operations of the professional element. This movement was mixed and irregular, but the tone of the market was considerably stronger.

One or both of these factors could be safely counted upon forcing a lower level for the market values, particularly when the market was already unduly speculative. The market was held up by the fact that the professional element was not prepared to sell at a price which would result in a loss of material gains at the close of the day.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div., High, Low, Close, Change. Lists various stock transactions including Adams Express, Am Car & Fdy, Am Cotton Oil, etc.

SAFE INVESTMENTS AND A SAFE PLACE TO KEEP THEM. FRAZIER & CO. BROAD AND GANSON STS. PHILADELPHIA.

Superior Oil. Attention is called to the notice appearing in this issue of the declaration by the directors of a regular quarterly dividend of 50 cents per share equivalent to an annual rate of \$2.00 per share.

Rock Island, Ark. & Louisiana. First 4 1/2, 1934. These bonds are now selling at 101 1/2.

Carstairs & Co. Members Philadelphia and New York Stock Exchanges. 1419 Walnut Street, 71 Broadway, N. Y.

RIGHTS TO SUBSCRIBE PHILADELPHIA NATIONAL BANK. BARNES & LOFLAND 147 S. 4th St.

EQUIPMENT BONDS. FREEMAN & COMPANY. Members New York Stock Exchange. 150 WALL ST. NEW YORK.

SENTIMENT BEARISH IN MARKET FOR CORN

Political and Economic Situation and Lack of Outside Interest Add to Depression

Chicago, Jan. 17.—Sentiment in the market for corn today was decidedly bearish. The market was weaker under fairly constant selling and only a light demand.

COTTON CLOSES FIRM AT NET GAINS FOR DAY

Trade, New Orleans and Shorts Were Principal Purchasers. Spot News Bullish

New York, Jan. 17.—The following net gains were recorded in the cotton market today: New Orleans, 1 1/2; New York, 1 1/2; Memphis, 1 1/2.

NEW YORK BANK STATEMENT

Table with columns: Reserve Position, Increase, Decrease. Lists various bank financial metrics.

PHILADELPHIA STOCKS

Table with columns: Stock Name, High, Low, Close, Change. Lists Philadelphia local stock transactions.

FINANCIAL BRIEFS

The average price of twenty active industrial stocks declined 1.68 per cent yesterday to 101.34, while twenty railroads declined 0.57 per cent to 74.61.

MONEY-LENDING RATES

PHILADELPHIA—Call, 6 per cent; time, 6 1/2 per cent; commercial paper, three to six months, 5 1/2 per cent; and one month, 5 1/4 per cent.

LOCAL MINING STOCKS

Table with columns: Stock Name, Bid, Ask, Change. Lists local mining stock prices.

GOVERNMENT BONDS

Table with columns: Bond Name, Bid, Ask, Change. Lists government bond prices.

FEDERAL RESERVE BANK STATEMENT

Table with columns: Resources, Liabilities. Lists Federal Reserve Bank financial metrics.

FINANCIAL BRIEFS

The New York Treasury gained \$4,500,000 from the banks yesterday.

RESERVE BANKS' DISCOUNT RATES

Table with columns: Bank Name, Rate. Lists discount rates for various banks.

REFINED SUGAR MARKET UNCHANGED

New York, Jan. 17.—The refined sugar market remains unchanged, the American quoting 15c less 2 per cent for cash in fine granulated, with shipping charges added.

TRADE IN WESTWAY AHEAD OF LAST YEAR

No Big Line in Which There Are Complaints of Slow Business. Chicago, Jan. 17.—Building operations expanding, demand for steel and iron exceeding the present supply and general business active are all indications of the generally prosperous state of affairs in the Middle West.

LOCAL CLEARINGS EXPAND

Philadelphia Banks Run 25 Per Cent Ahead of Last Year. Philadelphia steel well up among the larger volume of business in the matter of bank clearings this week, with a total of \$445,221,847, against \$364,082,122 this week last year, or a gain of 25 per cent.

GEORGE K. WATSON & COMPANY Public Accountants & Auditors

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