6 Advance Rumely ... 6 Advance Rumely pf . 6 Ajax Rubber

Allis-Chalmers pf ...

3 Am Bank Note | 92½
8 Am Beet Sugar | 92½
8 Am Bosch Magneto | 116½
Am Bosch rts | 6
Am Bosch rts | 6
834

12 Am Car & Fdy ... 138 4 Am Cotton Oll ... 50% 80 Am Druggist Syn ... 14%

Am Ship & Commerce
Am Smelt & Ref....
Am Steel Foundries.

Am Cotton C...

Am Drugg'st Syn ... 2614

Am Hide & Leather ... 2614

Am Hide & Leath pf. 1149

Am Hide & Leath pf. 1149

Am Linerat Corp ... 1134

Am Linerat Corp ... 1234

Am Linerat Corp ... 2534

Am Linerat Corp ... 2549

9814

Am Steel Foundries 93½ 93½
Am Steel Fdries pf 93½ 93½
I Am Sugar Ref 137 136
9 Am Sumatra Tob 63¼ 60
8 Am Tel & Tel 97¾ 97
Am Tel & Tel 267 266

26 Am Tobacco267
6 Am Tobacco pf new. . 96%
- Am Tob Sec temp cife 68%

7 Am Woolen 15314 7 Am Woolen pf 1047a

Am Writing Paper pf.

Am Zinc Lead & Sm.

Am Zinc L & S pf .. 4 Anneonda Copper ...

6 Atch Top & Santa Fe . #3 4 5 Atch Top & S F pf . . 79 5 10 Atl Gulf & W I S S . . 164 5

5 Bethiehem Steel 9353 5 Bethiehem Steel B ... 9674 5 Bethiehem Steel B ... 1476

5 Bethiehem Steel B ... 46 %
Booth Fisheries ... 14 %
Bklyn Rapid Transit ... 13 %
Bklyn R T cifs of dep ... 8 %
Bruns Term & R R ... 7 %
10 Burns Bros ... 110
... 11 %
50 Butte Copper & Zinc ... 11 %

Butte & Superior Cop. 2814

Caddo Central O & R. 22% California Packing.... 81 California Packing 51
California Packing pf. 74%
California Patroleum 40½
California Patroleum 40½
Canadian Pacific 130%
Case J I Thresh M pr. 90½

7 Central Leather pt , 7 Central Leather pt , 7 Central Leather pt , 7 Certain-teel Prod , 57% 8 Chandler Motors , 128 Chandler Motors , 23% , 23% , 25%

5 Central Leather 7 Central Leather of

Chi Cit Western ... Chi Cit Western pt ... Chi Mil & St Paul ...

Chi Rock Isl & Pac ... 6 Chi R I & Pac 6% pf. . 7 Chi R I & Pac 7% pf. .

3 Chino Copper

Continental Candy

9 Delaware & Hudson . Denver & Rio G pl... Dr.me Mines Elk Horn Coal

7 Emerson-Branting pf.

Freeport Texas Gaston Wins & Wig .

6 General Cigar 8 General Electric ...

12 General Motors
6 General Motors pf
6 General Motors deb ...
4 Goodrich B F

Inter Con Corp of
Int Agricul Corp of
Int Agricul Corp of
Int Harvestor
7 int Harv nt new
Int Mer Marine
Int Mer Marine pf
International Nickel
International Paper

7 Jewel Tea pf

3 Colorado Fuel & Iron. 425a 4 Columb Gas & Elec... 6314

5 Continental Insurance. 82 Con Interstate Cal M. 19 4 Corn Products Ref . P4 %

4 Corn Products Ref . F4 5 7 Corn Products Ref pf 106 2

Cuba Cane Sugar ... 51% 7 Cuba Cane Sugar pt. 84%

Endicatt-Johnson pt. 195/4 135 Endicatt-Johnson pt. 103% 163%

- Erie 1st pf 13½ 13½ 13½
8 Famous Players L 87½ 29½
2 Federal Min & Sun pf 29½ 29½
Fisk Rubber 42½ 42
10 Fisher Body 122¾ 122¾ 122¾
2 Freeport Texas 31 11

6 General Motors deb. 83% 82% 4 Goodrich B P ... 77% 75% 7 Goodrich B P pf ... 101

Assets Realization

6 Atch Top & Sunta Fe

390 Auto S C tem ctfs pf. 61030 3.50 Baldwin Locomotive 1700 Baltimore & Ohlo

Am Agric Chem ... Am Agric Chem pf

Allis-Chalmers

7 Am Can pf

NEW YORK STOCK EXCHANGE TRANSACTIONS

11616 + 216

98% - 98 130 + 2% 50% - %

137 + 1½

96% + 1% 67% + 1%

97%+

434 -6016 -8314 +

29 /6 + 1/6 93 /6 + 23/6 95 /4 + 19/6 14 /6 + 1/6

110 111/6+1/2 27%+ 16

40 ½ + 1 ½ 130 + % 99 ¼ - % 95 ½ + 2

1773a+ 852 2816+

96 1/a 6634

31 % 46 % 125 %

814 716 10314

11315 80 7434

400 ... 500 3.50

Kennecott Copper . . . Keystone Tire & Rub

6 Lackawanna Steel . 86 . Lee Rubber & Tire . 34% .50 Lehigh Valley . . . 43% 7 Liggett & Myers pf . 108

Lorillard P Tobacco . 170 4 Lou sville & Nashville 110 4

 Manhattan Shirt
 32 34

 May Dept Stores
 125

 Maxwell Motor
 31 14

 Maxwell Mot ctfs
 31 14

Maxwell Mot 2d pf . . F2794 Mexican Petroleum . . 200

M St P & S St M L L. 60 Minn St P & S S M pf. . . 91/4

Missouri Ran & Tex 9
Missouri Pacific 25/4
Missouri Pacific 40/4
Missouri Pacific 64/34

3 Montana Power
4 Mullins Body
3 National Acme

5 North American ...

7 Northern Pacific 5 Nova Scotia S & C ... 4 Ohio Cities Gas 59 Okla Prod & Ref. ...

5 New York Central ... 68% 5 New York Dock 44% ... New York N H & H .. 26/4

Pere Marquette Pere Marquette pf Pere Marq prior pf...

Perce-Arrow Motor . . 73% 8 Pierce-Arrow Mot pf. . 106%

. St L San Francisco .. 1712 .. Saxon Motor 20 8 Sears-Roebuck 227

6 Southern Pacific 100 1/2

5 Southern Railway 21 5 Southern Railway pf. 55 4 Stromberg Carb 75

7 Studebaker106 7 Studebaker pf101

Tenn Cop & Chem ... 11%

6 Tobacco Products ... 92 /2 7 Tobacco Products pf. .104 /s

Un Ry Investment ... 1115

.. U S Express 31 2 U S Food Products .. 71%

S U S Ind Alcohol . 108
S U S Realty & Imp . 56%
S U S Rubber . . 129%
S U S Rubber 1141%
G U S Smelt & Ref . 121%

6 Utah Copper 7714

Vulcan Definning 2914

Vanadium Corp Va-Carolina Chem ...

Wabash Wabash pf

Wabush pf 221/2

Western Maryland 105/8

7 Western Union Tel 87/2

4 Westinghouse E & M. 52/5

4 White Motor 61/4

Wheeling & L Erie 12

5 Wilson & Co 76/2

1 Willys-Overland 30

Wisconsin Central 31/2

Worthington Fump 94/4

Worthington Fump 94/4

Worthington Pump . 9414

10 United Fruit

Utah Sec

1 Twin City R T 30

... 37 1/2

12215

12152

114 -72 /6 +

Stutz Motor Superior Steel

Texas & Pacific . Tidewater Oil rts....
6 Tobacco Products

Shell Trans Trading . . 88%

227

Republic I & S rts . . . Republic I & S (cash) 113% Royal Dutch N Y ... 107% St Joseph Lead 161%

1 St Joseph Lead St L Southwest pf...

.. Replogle Steel 45 4 45 5 6 Republic Iron & Steel .113 2 110

3* Philadelphia Co

Nat Anil'ne & Chem. 7 National Cloak pf ... 101 6 Nat Enam & Stamp .. 84 1/2

American Ship and Commerce Corporation.

We have prepared a pamphlet which gives a brief history of American Ship & Commerce Corporation and the companies in which it owns a majority interest - the William Cramp & Sons Ship and Engine Building Company and the American Ship and Commerce Navigation Corporation.

Complimentary copy of this pamphlet on request.

GHANDLE? & GOMPANY

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City of Phila. Loans

35

\$65,000 due Dec, 31, 1921 75,000 due Dec. 31, 1922 61,000 due Dec. 31, 1923 85,000 due Dec. 31, 1924 50,000 due Dec. 31, 1925

Prices: To Net from 4.40% to 4.30% According to Maturity

Biddle & Henry SOUTH FIFTH STREET

Phila. Nat. Bank Warrants

Bought-Sold

C. K. Garrison 308 Widener Bldg.

Bell Phone, Wal. 4198-4199 Keystone Phone, Race 2360

Rock Island, Ark. Ington. Today the shorts ran to cover because the board disclaimed any intention of 1st 5s. & Louisiana First 4/2s, 1934

These bonds are now selling on the New York Exchange between 63 and 64. Yield at this level about 9.10%. We feel that they present a splend'd invest-ment opportunity at any figure under 70, All orders executed at Market

Carstairs & Co.

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Phila. National Bank Rights W. R. ABBOTT & CO.

Stock Exchange Building

Locust 2654 : Race 992 Nth. Jersey St. Rwy. Co. 4s, 1948

Orange & Passaic Rv. 5s, 1938 Public Service 7s, 1922

Passaic & New'k El. Tr. 5s, 1937

MECOWMECO.

Enc'at 5194 Land Title Bldg. Bare 411

National Bank of South Africa, Ltd. 10 Wall Street, New York R. E. Saunders, Agent

MASIEK

mish, French, Portuguese by the DUBIN method

Accountant—Auditor

NEWS OF FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK QUOTATIONS INDUSTRIALS REBOUND ON URGENT SHORT COVERING

Pronounced Weakness of Newer Oil Stocks Threatened to Upset the Recovery Movement

noints.

New York, Jan. 15.—Today's stock market retrieved much of the ground lost in the preceding session on liberal covering of the short interest. Fears of the stock was trained to the short interest. stringent money rates con ed to hang over the financial dis rict, but this was counterbalanced for he time being by technical influences proved to be in a much

The recovery movement was accelerated by the failure of the Federal Reserve bank to make further advances in discount rates as was predicted vester-day, but the continued stringency of money market was reflected in the ling or renewal rate of 9 per cent cell loans. It was also understood forther heavy withdrawn's would discrimination being exercised

loaning institutions as regarding ateral was presented in the pro-nced weakness of several of the off companies.

Toward mid-day, despite the 9 per cent call loan rate, the recovery moveor a time threatened to upset ment was resumed, carrying the more ment was resumed, carrying the more active leaders back to and above the kigh levels of the first hour. The ultra professional caliber of the movement, liowever, deprived the rebound of much of its significance, in that it was obvious that, outside of the argent demand of the overextended short interest, the buying nower was still very limited and accounted by the argent demand of the still th invoc in several of the members of the oil group, potably Middle Stares Oil and Union Oil, both proving conspic-uously valuerable. The first named suf-fered a perpendicular descent of 105 to 17th, before any semblance of the 17th, before any semblance of the was forthcoming. Unlea Oil, ther tarset, broke 5 points, to Transcontinental Oil, which suf-

ed the brunt of the hammering i showed a strong inclination to move up. One of the more striking features

Federal Reserve Board Dis-

claimed Any Intention of Ad-

vancing Discount Rate

SHORTS RAN TO COVER

New York, Jan. 15,-The New York

Evening Sun's closing financial review

Technical conditions within the mar-

ket and removal of immediate prob-

abilities of an increase in the Federal

Reserve rediscount rate brought recovery of good proportions in today's price list of stocks. The movement appeared to be one of these occasional bulges which have the expected in professional per-

se to be expected in professional per-semances such as have been in evidence

erday because it was then believed that

an advance in the discount rate was fur-vending and because it was understood that the local reserve bank had for-

Renewals were 1 per each higher than yesterday, that is orsay, 0 per cent, but the rate was maintained at that level

terest in the proposed international economic conference, a movement of world-wide impulse with signatories of

overing began in some

bankers and economic

est concerned in the

stirring of the pr

nescunism with which the dif

by constructive response.

eris, reppers and motors were ught and the oils did better, with a execution of Middle States, offered a had break of more than

MARKS TOUCH ANOTHER LOW

Cables Quoted at 1.79 In Market for

Foreign Exchange

New York, Jan. 15 .- The foreign

change market showed further de-lines in the opening figures following

eases of I to 5 points from yesterday-less. Italian exchange fell 5 points com the last yesterday. Mark cables add another new low record at 1.81, terling showed a loss. The general

uptract less from 1 to 4 points, quotations were:

Demand ster ing 3.71%, cables 3.72% fram onlies 11.35, checks 11.37; lire sales 13.54, checks 13.56; Swiss cables 161, checks 5.63; guilder cables 5.7%, hocks 3.7%; peactes cables 19.10, hecks 19. Steckholm cables 19.30, hecks 20.70; Christiania cables 19.50, hecks 19.35. Copenhagen established new low record at 17.85 for cables

hee'ss 19.35. Copenhagen established hew low record at 17.85 for cables and 17.10 for checks. Belgian was gotted easier at 11.25 for cables and 1.27 for checks.

In mid-afternoon marks continued to the checks.

17 centimes. Demand sterling is we about 7 cents from the extreme low

GOVERNMENT BONDS

duede above the

touching 1.78 for checks and 1.79 sables. Lire were quoted 13,60 for \$\delta_0\$ and 13,62 for checks. At 11.42 tables and 11.44 for checks, frames

It is quoted this afternoon a bove the early low at 3.71% and

og the specialties as well re, as asual, neglected, the

today says:

soid "ex" at the opening. All the re-cent fentures of weakness, however, the midsession occurred in the last made substantial recoveries in the first half hour, giving the early market the moderate advances.

ceptional strength.

The early advance assumed further dimensions during the first hour, especially among the motor, steel, equipment and shipping shares. General Motors, United States Rubber, Crucible Steel, Republic Iron and Steel, Baidwin Locomotive, American Locomotive, Aflantic Gulf and West Indies and American International were the out-

American International were the outstanding features at gains of 2 to 5 points. American Woolen and Indus-

trial Alcohol also strengthened mate-rially. The rails and the coppers con-

The general list became more or less mnosti'ed on the pronounced weakness manifested by the new oil shares, but

apart from a few specialties prices held ground well. Columbia Grapho-blene was a notable exception, falling S

curtailed by reason of the stringent money market conditions.

Stocks made another demonstration

of strength in the afternoon, their fur-ther advance coinciding with word from Washington that the Federal Reserve

floard had adjourned without consider-ing interest and discount rates. Some gains were soon reduced, however, on

current weakness of minor oils and

tinged to keep in the background.

Philadelphia Stocks

100 (Hald L.112) 112) 112) 2 1

150 Ton Win. 2% 2% 2% 2% 4 15 Un Trac. 36 36 36 44 450 U G L. 55% 55½ 55½ 55½ 58 3 U C N J.185 185 185 20 U S St.106½ 106 106% 4 ½ 100 War I&S S54 S54 S54 ... 5 West C., 75 75 75 ...

Total sales, 7151 shares, compared wit 4887 shares yestorday. Thus far this week 20 706 shares. Same period last week, 28.

58... 82 80 82 +2 10 Lk Sup in 14. Vio 484s., 91.60 91.52 91.52=.58 3 Not Prop 4.66 4-6s ... 30 30 30100 100 100 ... 8 3-10 Phil Elec 1st 5s ... 91 96 90 — 2 Rend gen 4s 80 80 80 ... 1 I. S Sti as., 50
5 Un Ry Inv
5 We a Co 5s 985 8 985 8 985 8 18
5 Cork Ry 5s 83 83 83 83 Bonds, \$54.200, compared with \$32.403 vesterday. Thus for this week, \$174.100. Saire period last week, \$183.400.

MONEY-LENDING RATES NEW YORK-Money on call opened

day at 9 per cent for lending and

ty firm. A few loans are being made t 8 per cent and 812 per cent on inastrials, but offerings are negligible. No change is reported in rates or con-

Discount rates, short bills 5% year, cent; three-month bills 5% per Qui

13 000

BANK CLEARINGS

clearings today compared with cor-

St. Long Ra. 644. 565 25. 461. 352 561.

BUSINESS NOTES

44.76

Quiet business continues to feature

the flour market, with buyers continuing to adopt a conservative policy Reserve Banks' Discount Rates
Official discount rates at the twelve ederal Reserve banks were as follows:
(The first column gives rates for all to await developments.)

out much change yesterday, but this did not indicate that business lacked activity. On the contrary, there was active demand for caustic soda,

sada metro demand of solar sol Fire underwriters who have been investigating the situation of railroad property with a view to resuming their relations with the railroads when the

surprised the local industry, masmuch

6 Worth Pump pf B 73/2 as a rumor that a reduction of 10 per-cent would be made has been current.

37700

28 18 + 14 39 + 36 101 16 + 146

18 - 1% 42% - 1% 26½ - 1

2615 2615 — 45% 45% +

122% 122% -

Divergent opinions regarding the ad-isability of returning to German mar-line for toys and notions were expressed. Renewed Buoyancy Shown in Oils Industrials Cheerful in Spots

Liverpool Cotton Liverpool, Jan. 15.—There was fair demand for spot cotton today with prices easier on the basis of a decline of 66 points for middling at 28,05d. The sales were 8000 bules. The receipts were 21,000 bales, including 11,-000 bales American. Futures were barely stendy in the early dealings. (The first column gives rates for all learning of first column gives rates for all learning and form of sixteen to increase the second for a period of sixteen to increase the second for a period of sixteen to increase the second for a period of sixteen to increase the second for a period of sixteen to increase the second for a period of sixteen to increase the second for a period of sixteen to increase the second for a period of sixteen to increase the second for support of support of sixteen to increase the second for a period of sixteen to increase the second for support of sixteen to increase the second for su

New York, Jan. 15 -- HUTTER-Steady, compts. 7155 tubs. Creamers higher than FIGURE NO. 2, 440. Consider alock, curFIGURE Unactifed. Recorpts, 11.001 mass.
From gathered extractifes of extra, first,
18 The de. first, 72% The decrease from
the tip extra 788 84c; do brown, 780 80c;
6 mathered, brown and mixed colors, The deficiency of the SEE Irregular. Receipts, 1217
tipe and the current tipe extra 18 whole milk that current
tipe specials, 31% 678c; do, average run,
the first state, whole milk that current
time specials, 31% 678c; do, average
the specials, 31% 678c; do, average
to 30 \$650c.

and April, 9 17 15 quoted at 11 francs 44 centimes. CHICAGO BUTTER AND EGGS

LONDON STOCK MARKET

While less activity is noted in some plant acceptances or account acceptances or acceptance or accep ancy was shown in the oils in the con dividend.

Prior to the announcement of the set-tlement of the dispute over wages, home rails lacked steadiness. The industrial department was cheerful in spots. Mines were checkered. The gilt-edged section was dull. Generally, the markets were quiet, No Change in Refined Sugars

New York, Jan. 15 .- The local mar New York, Jan. 15.—The local market for refined sugar remains unchanged. The American Co. continues to offer for shipment in the territory cast of Buffalo and Pittsburgh at 15.20c, less 2 per cent for cash. Arbuckle Bros., having completed their allotments, at 16c less 2 per cent for cash, are temporarily withdrawn from the market. The Federal, Warner and National companies also are withdrawn. Importations of raws continue disappointing, the arrivals on Wednesday importations of raws continue disap-first, pointing, the arrivals on Wednesday consisting of 20,415 bags Cubas to the Federal; 10,000 bags to the Warner, 7the 1217 bags Porto Ricos to the Ameri-can Refining and 436 packages of wash-ed Porto Ricos consigned to the trade

Paris Bourse Prices Barely Steady New York Metal Market

New York Jan 15 — Copper Suct and famuary, 194 fi 198 of February, 195 bid March 194 be bid March 194 bid March 195 bid fines Spet Lead

Spot January and February, 85 bid bid Market firm. Spetter East St Louis Spet Lead

Market firm. Spetter East St Louis Spet Lead

Market firm. Spetter East St Louis Spet Lead frances 50 centimes; 75 per cent loan, 85 frances 50 centimes. The dollar was located at 11 frances 44 continues.

Chicago. Jan. 15. — BUTTER — Lower.
Creeniery 516 80c Receipts. 412 cases.
Firsts. 61c; ordinary 5rets. 50 258c; at mark, cases included, 57 8 60c.

Commercial bar silver was quoted in New York today at \$1.30% an ownge, a decline of 41%c. In London the price was 21%d lower at 70d.

LOCAL PRICE MOVEMENT CONTINUED VERY MIXED

Philadelphia Electric Freely on Tap-J. G. Brill Preferred Placed on 7 Per Cent Dividend Basis

For some occult reason the local market failed to respond to the sharp rebound in New York, which was partly explainable by the fact that technical rather than outside conditions were entirely responsible for the flare-back on the bear party. Price movement of most of the local stocks were mixed and lacked initiative. Except in a few scattering instances the changes were again confined within narrow fractional limits.

In confined within narrow fractional limits.

confined within narrow fractional limits.

About the only interesting news development, from a local viewpoint, was the announcement of the quarterly dividend of 1% per cent on J. G. Brill preferred stock, thereby placing that stock on a 7 per cent per annum basis. Recent distributions were at the rate of 1 per cent quarterly and an additional dividend on account of accumulated back dividends. These, however, have been liquidated, which permitted the board to restore the stock to the fixed 7 per cent per annum basis, No action was taken concerning the common stock dividend.

Fresh liquidation appeared in several parts of the list. At the outset Lake Superior Corporation was pressed for sale which had all the earmarks of liquidation of weakened marginal accounts, depressing the price nearly \$1 to 20%. When this pressure relaxed the stock rallied to 20%, Philadelphin Electric was freely offered, which selling caused a set local street railway shares in the local street railway shares in the local street railway shares in the least hour, Philadelphia Traction was the local street railway shares in the least hour, Philadelphia Traction was freely offered, which selling caused a secline of \$2.75 to 60. Union Traction at the same time on small sales dropped 50 cents to 36, and Philadelphia Rapid Transit suffered a similar loss, declining to 27½.

If the showing of the York Railways Co. showed interest on the stay, 38,000 bonds outstanding was carried one and three-quarters times over. The balance over fixed charges and preferred dividends, was equal to 4 per cent or \$2 a silare on the 50,000 shares of the common stock.

The combined income statement of the York Railways, Edison Light and Power and York Suburban Land Co. showed gross earnings of \$1,369,215, compared with \$1,001,851 in 1918. Operating expenses were \$775.506, against only slight fractional price variation.

to 133%. Philadelphia National Bank dividends, was '\$1 warrants were \$1 higher at the opening with \$1018 in 1918.

seemed to be stubbornly pegged.
Elsewhere on the list the trading continued on the same limited scale with only slight fractional price variation.
Electric Storage Battery recovered \$1.75 of yesterday's late reaction, advancing to 13334. Philadelphia National Bank warrants were \$1 higher at the opening

Undertone and Tend to

Restrict Offerings

COTTON FELT WEATHER CONDITIONS

COTTON EELT WEATHER CONDITIONS

New York, Jan. 15.—The following temperatures were recorded in the cotton belt this moreher Macon. Knoxville and Oklahome. 34: Fort Smith, Meridian, Montsomery and Chattanooga. 36: Lit'le Rock. Atlanta and Wilminston. 38: Nashville. Thomasville and Charleston. 40: Abliene and Memphis. 42: Vicksburg. 46: New Orleans and Pensacola. 48: San Antonio. 50: Cordus Christi. 56, and Galveston. 58. The only precipitation recorded in the cotton belt was 106 inch at Corpus Christi.

New York, Jan. 15 .- Rebuying of

cotton by recent sellers brought about

n decided improvement in the cotton

Bullish spot advices, a statement by Governor Harding, of the Federal Re-serve Board, that the board did not contemplate any immediate advance in

far for the season have been 3,263,030

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ice in situations in-

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diately to investigate

your particular con-

ditions, with a view

to solving your prob-

lems with the least

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Department

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possible delay.

Seeking

Capital

Additional

market today.

THE FEATURE IN CORN

Stability in Cash Market

in the cash article.

March position to May widened the difference between these months to about 175 points, an increase of about 40 points in the last two days.

by shorts and buying, induced by a for the corresponding period last sea further advance in the cash article, and son, hig shipping sales. The upturn was

asking for offers on round lots for ship-

part, delivered anywhere in the United States or Canada. Efforts to get bids did not meet with success. Leading futures ranged as follows: Corn (new delivery)—

Merritt Oil Corporation, quarterly of 215 r cent, payable February 14 to stock of Clinchfield Coal Corporation a dividend of three-quarters of 1 per cent on common, nayable February 14 to stock of record February B. and quarterly 14, per cent on preferred, payable February 1 to stock of record January 2d.

National Lead Co., quarterly 14 per cent on preferred, mayable March 15 to stock of record February 20.

Scars-Roebuck & Co., quarterly of 2 per cent on common, payable February 15 to stock of record January 31.

Statistician Wanted

by investment house, members Philadelphia and New York Stock Exchanges. Man capable of handling correspondence, writing circulars and statistical work in general. Experience essential.

Box A834, Public Ledger.

Stockwell, Wilson & Linvill Certified Public Accountants

SCALPING OPERATIONS REBUYING OF COTTON IMPROVES MARKET

Strength in Hogs, Weather and Day's News Developments Help

GRAIN BELT WEATHER FORECAST GRAIN BELT WEATHER FORECAST
Chiengo, Jan. 15.—Illinois. Missouri
Wisconsin, Iowa North and South Dakota
Linestiled tonish and Friday, probably
show Minnesota—Snow probably tonight
and Friday. not much change in temperature. Nebraska—Increasing eloudness
tonight, probably followed by light snow
or rain Friday: coider Friday northwest
and extreme southwest. Kansas—Mostly
cloudy tonight Friday probably light rain
wroming—Mostly cloudy tonight and Friday: probably snow.

Chicago, Jan. 15 .- Operations in the corn market today consisted mostly of scalping, and prices moved irregularly. Sellers were cautious because of strength in hogs, predictions for unfavorable weather for the movement and stability

The start was steady on covering and discount rates, large exports and reports of increasing mill demand all helped the undertone and tended to restrict followed by pressure from local bears on an order from the railroad administration giving the United States Grain Corporation 70 per cent of all empty cars for the forwarding of wheat castward.

ward.

35% - 1% The selling was overdone, and coverage an Outs developed firmness on covering bales, compared with 2,059,508 bales

It was reported that the seabourd was

70½ 71½+ 7½ A local commission house received an order from Vaucouver offering 100,000 barrels of flour for sale, in whole or in 113¾ 114

DIVIDENDS DECLARED

Land Title Bldg., Philadelphia

Investment Bankers Land Title Bldg., Phila.

AKRON TIRE

J. H. Dienes & Co.

INVESTMENTS

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