

PHILADELPHIA NATIONAL BANK RIGHTS

HARRISON & CO. BANKERS 106 SOUTH FOURTH STREET Philadelphia

We maintain a special department for the convenience of Liberty Bond customers

Liberty Bonds Bought, Sold and Quoted

WEST & CO. 1417 CHESTNUT STREET

Bell, Spruce 250 New York Stock Exchange Keystone, Race 2900 Philadelphia Stock Exchange

We beg to announce that

Mr. Joseph A. W. Iglehart

has been admitted to membership in our firm and will be in charge of our

Baltimore office, 102 St. Paul St., Baltimore

BROOKE, STOKES & CO.

140 So. 15th Street

New Bond Circular

will be sent on request to those interested in conservative investments. The circular contains brief descriptions of twelve securities and a list of fifty-three, with their interest rates, maturities and yields.

Bonbright & Company

MORRIS WISTAR STROUD, Jr., Manager 437 Chestnut St., Philadelphia

New York Boston Chicago Detroit

An Investment Opportunity With Unusual Profit Possibilities

Many Americans have overlooked the possible profits offered them, at existing exchange rates, through the purchase of foreign government securities at the most attractive prices they have ever known.

For example, French Government 4% Loan of 1917 can be purchased at a price which would show a profit of over 100% on the principal should exchange return to normal.

For particulars write for our Circular Letter No. D-58.

CHANDLER & COMPANY

INCORPORATED FRANKLIN BANK BLDG. PHILADELPHIA

NEW YORK BOSTON

Superior Oil

THE Corporation owns producing oil leases embraced in four groups in the Big Sinking and Eskill Districts of the Irvine Field, Kentucky.

The four groups represent

2480 acres 154 inside tested locations 195 wells 5200 acres additional oil leases on undeveloped property in Kentucky

1132 1/2 bbls. daily gross settled production

Quoted on New York Curb

Circular on request

C. E. WELLES & CO.

Members New York Stock Exchange 71 Broadway New York

The above information is from official sources

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

Table of bond sales transactions including columns for bond name, quantity, price, and other details. Includes entries like 'Am Ag & C C D 5s', 'Ill Copper 6s', 'Min St P & Sault', etc.

CURB DOMINATED BY THE BIG BOARD

Declines in Active Group on Exchange Have Influence on Outside Dealings

OILS AGAIN UNDER PRESSURE

New York, Jan. 14.—The curb market was dominated to a great extent by the course of trading on the stock exchange, and the declines in the active group on the board had a sympathetic influence on outside dealings.

INDUSTRIAL

Table of industrial stock prices with columns for stock name, high, low, and last price.

INDEPENDENT OILS

Table of independent oil stock prices with columns for stock name, high, low, and last price.

MINING STOCKS

Table of mining stock prices with columns for stock name, high, low, and last price.

SECURITIES AT AUCTION

Table of securities at auction with columns for security name, quantity, and price.

95,000 Shares (Common Stock, without par value) Western Knitting Mills, Inc.

(Incorporated under the laws of the State of Illinois) Established 1890

Dividends free from Normal Federal Income Tax Exempt from personal property tax in Illinois Exempt from personal property tax in Michigan

REGISTRARS Chemical National Bank, New York First Trust & Savings Bank, Chicago

TRANSFER AGENTS Bankers Trust Company, New York Fort Dearborn Trust & Savings Bank, Chicago

Application will be made to list this stock on the Chicago and Detroit Stock Exchanges.

CAPITALIZATION Authorized 150,000 Shares Outstanding 140,000 Shares

Common Stock (without par value) 150,000 Shares

Business: The Company has been in successful operation for over thirty years, manufacturing knitted wool gloves, mittens, socks and hosiery, under the trade name of "Big Four" brand, and knitted wool cloth under the trade name of "Wesnit".

Future Business: With the additional capital furnished by the sale of common stock, it will enable the Company to double its cloth output.

Property: The mills are located in Rochester and Middleville, Mich., appraised with equipment at \$1,176,373.

Net Tangible Assets: Total net assets, exclusive of good will, are \$2,622,795.

Net Quick Assets: Net quick assets alone are over \$1,339,218.

Earnings: Average annual net earnings for the three years ended December 31, 1919 (two months of 1919 estimated), are more than \$454,993, or almost \$3.25 per share on the present capitalization.

Capitalization: Common Stock (no par value) 140,000 Shares. There is no preferred stock or funded indebtedness.

The accounts of the Company have been audited by Messrs. Ernst & Ernst, Certified Public Accountants. The property has been appraised by the American Appraisal Company, and all legal matters have been approved by Messrs. Steilwagen, Mar-Kay & Wade, Detroit, Mich.; Messrs. Weissenbach, Hartman, Craig & Cermak, Chicago, Ill., and Messrs. Henry J. & Charles Aaron, Chicago, Ill.

Temporary certificates will be delivered pending the preparation of the definitive certificates. PRICE, \$22.00 per share

The above stock having all been sold, this advertisement appears as a matter of record only.

Merrill, Cox & Co. Fort Dearborn Securities Company

76 West Monroe Street Chicago, Illinois

Massachusetts Income Tax Refunded. Connecticut and Pennsylvania Personal Property Tax Refunded. Company Will Pay or Refund 4% Federal Income Tax

Piedmont Power and Light Company

First Mortgage 6% S. F. Gold Bonds Due May 1, 1934

Net earnings have increased over 100% in past year and are now over four times bond interest. Strong sinking fund provisions. Very favorable power contract.

Price 96 1/2 and interest TO YIELD 6.40%

Circular on request

P.W. BROOKS & CO. INCORPORATED

945 Main Street BRIDGEPORT 60 State Street BOSTON

Income Tax Booklet for 1919

THIS COMPANY has prepared a booklet for the guidance of individuals and corporations in the preparation of their Income Tax Returns for the year 1919.

Copies may now be obtained at either of our offices, or will be mailed upon request.

Philadelphia Trust Company

Main Office 415 Chestnut Street Broad St. Office Northeast Corner Broad and Chestnut Sts.

BURNS BROS. OMIT STOCK DIVIDEND

New York, Jan. 14.—Burns Bros. declared the regular quarterly cash dividend of 2 1/2 per cent on the common and 1 1/2 per cent on the preferred, but omitted the stock dividend of 2 1/2 per cent which has been paid on common stock in the last five quarters.

FAMOUS PLAYERS-LASKY DIVIDEND

New York, Jan. 14.—The Famous Players-Lasky Corporation declared an initial dividend of 2 per cent on the preferred stock for the period from November 28, 1919, to February 1, 1920. Dividend is payable February 1 to stock of record January 21, and common February 16 to stock of record February 2.

GOVERNMENT BONDS

Table of government bond prices with columns for bond name, high, low, and last price.