Trade Quiet on Paris Bourse

STEAMSHIP NOTICES.

CUNARD

NEW YORK to LIVERPOOL

VaubanJan. 20 CarmaniaJan. 29 Mar. 6

NEW YORK to PLYMOUTH,

Kaiserin Auguste Victoria...Jan. 17 NEW YORK to CHERBOURG and

SOUTHAMPTON
Mauretania...Jan. 26 Mar. 10 Apr. 7
Imperator....Feb. 21 Apr. 3 May

CHERBOURG and LIVERPOOL

NCHOR

er of REINHOLD FROST, TRADING feat Maller, of Philadelphia, License, vic banker, No. 50, No. 507-509 W. Ave., Ave., Control of Philadelphis, county, Pa., Copr of business December 31, 1919. Cash on hand, vis. Cash on hand, vis. (1) U. g. currency. (2) Foreign surrency. (3) Foreign surrency. (4) Foreign surrency. (5) Foreign surrency. (6) Foreign surrency. (7) In the surrency. (8) In the surrency. (9) In the surrency. (1) In the surrency. (1) In the surrency. (2) In the surrency. (3) In the surrency. (4) In the surrency. (5) In the surrency. (6) In the surrency. (7) In the surrency. (8) In the surrency. (9) In the surrency. (1) In the surrency. (1) In the surrency. (2) In the surrency. (3) In the surrency. (4) In the surrency. (5) In the surrency. (6) In the surrency. (7) In the surrency. (8) In the surrency. (9) In the surrency. (1) In the surrency. (1) In the surrency. (1) In the surrency. (1) In the surrency. (2) In the surrency. (3) In the surrency. (4) In the surrency. (5) In the surrency. (6) In the surrency. (7) In the surrency. (8) In the surrency. (9) In the surrency. (9) In the surrency. (9) In the surrency. (9) In the surrency. (1) In the surrency. (1) In the surrency. (1) In the surrency. (1) In the surrency. (2) In the surrency. (3) In the surrency. (4) In the surrency. (5) In the surrency. (6) In the surrency. (7) In the surrency. (9) In the surrency. \$4,464,47 haras banks. 4. (c) Foreign banks. 4. perda anti-rtocks owned. Wortmase owned feel safetc owned p and railroad tickets ewhed LIABILITIES dial invested plus and undivided profits foldual deposits foreign banks

that of Pennsylvania, County of Philadel, that of Pennsylvania, County of Philadel, that is a bove statement of selentily swear that the above statement of the least of my knowledge and be-(Signed) REINHOLD FROST, License Subscriber and sworn to before me this a day of January, 1820. (Signed) HARRY MUHLSCHLEGISL. (Notarry Seal.) Notary Public.

Notarial Seates

PENNSYIVANIA ELECTRIC COMPANY
Five Year 7% Secured Gold Notes
SOUTICE IS HERRIFY GIVEN that Pennsyinals Electric Company has elected to
real Electric Company has elected to
real felts outstanding Five Year 7%
190. all 60 its outstanding Five Year 7%
Secured Gold Notes, dated July 1, 1918, mas
Secured Gold Notes, dated July 1, 1918, or Bankuring July 1, 1923, issued under and secured
uring July 1, 1924, he payment of

THE CENTRAL NATIONAL BANK
TOF PHILADELPHIA
Philadelphia December 15, 1919,
a Annual meetifus of the stockholders
the Central National Bank of Philadelwell be held at the banking house. N. E. struct and 5th streets, Philadelphia January 13, 1926, between 11 a.m., for the election of Directors are purpose of taking action. lies than eleven or more than nine-less than eleven or more than nine-tuckholders as shall be determined by oard of Directors prior to any resu-nnual meeting of the deckholders of sasseciation. The from year to year changed by resolution of the said the transaction of any other busi-

thereto.
WM. Y. CONRAD.
Vice President. REPUBLIC TRUST COMPANY the company, 15 S. Broad st. (Ling.). Philadelphia, Pa., on Thursday.
15, 1920, between the bours of 12
1 P. M. for the election of four to serve for three years, and for maction of such other business as brought before the meeting.

WM. C. POLLOCK, JR.,

Secretary.

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA The Filty-fith Annual Meetins of The Provident Life and Trust Company of Philadelphis will be held at its office. Fourth and Cheffer treets, on Second Day (Monday), the Life treets on Second Day (Monday), the Life treets on Second Day (Monday), the Life treets of the Life treets to serve for three years will a held between the hours of 10 a. m. and Life treets to the Life treets to the Life treets to the Life treets to the Life treets the Life treets to the Life treets the Life tree LEONARD C. ASHTON.

PEOPLES TRUST COMPANY of Philadelphia Philadelphia, Jan. 10, 1020, annual Meeting of the stockholders a apany will be held on Tuesday, Janu 1920, at the company's office, north WILLIAM B. VROOMAN. Secretary. THE ANNUAL MEETING OF THE

PRESBYTERIAN HOME FOR WIDows and Single Women, in the State
of Pennsylvania,
The shull metals of the corporation
will be held Monday, January 12, 1920, at 2
p. m., in room 418, Witherspoon Building,
All members of the corporation are invited
to attend. Special business,
R. J. WILLIAMS.
Acting Secretary.
Acting Secretary.
of Philadelphia
The Annual Meeting of the stockholders.
The Annual Meeting of the stockholders.

D CRAIG DONAT.

THE ANNUAL MEETING OF THE stackpointers of the Twenty-fourth Market Commune for the election of did minimages and for the considera-ALBERT E MILLER,

THE ANNUAL MEETING OF THE contributing members of the North-misers Hoseitist of Philiadelphia will be held to be be been as the best and Alesheny avenue on Thesday, January 13. 13 s. m. Election of members of the beard of managers and other necessary business.

DAVID D. LUPTON.

Secretary.

THE ANNUAL MEETING OF THE shareholders of the Corn Exchange Salisnal Bank for the election of directors to serve the ensuing year will be held at the lanking house on Tuesday, January 13, 1920, 4,12 ordices, noon.

PRANKLIN NATIONAL BANK
Chestont Street west of Broad
Philadeinhia December 23, 1919.
The Annual Meeting of the shareholders
of this bank for the election of directors to
erre during the ensuing year will be held at
the hanking house on Tuesday, January 13,
1830, between the hours of 12 o'clock noon
and the street of the street of the street

WM HARDT, Cashier. PHILADELPHIA FIRE INSURANCE
PATROL
The Annual Meeting and election of officers and elections will be held on Thursday, January 15, 1920, at noon in the rooms of the between Association of the Middle Designment No. 31d Walnut at ere Association a.
No. 31d Walnut et CHARLES B. HILL.
Scoretary.

FIRST NATIONAL BANK Adelphia, Pa. December 12, 1919 Amnual Meeting of the stockholder held at the banking house 31 THOMAS W. ANDREW.

GEORGE J., WATSON.

MATIONAL SECURITY BANK
Philadelphia December 12, 1819,
a Annual Election for directors of this
Sull be held at the lanking house on
say, January 13, 1920, between the
re of 12 m, and 2 p, m,
WM. H. McKEE.
Cashler.

FOR HANDKERCHIEFS—OI-Quartermaster General, cloth-pass division, Munitions Build-Ren, D. C.—Sealed proposals

SPECULATION TO BE SECONDARY IN 1920

Bearish Trend in Wall Street, Despite Easy Money, Shows Commercial Needs Foremost

1420,818.15 WORLD'S NEEDS PRESSING

Stock sales today on the New York Exchange, as compiled by the Evening Sun, totaled 478,800 shares.

New York, Jan. 10.—The New York Evening Sun's closing financial review today says.

Trading in today's short session of the stock market was neither very active nor very broad, and such as it was, was confined largely to the industrial list. The rails were quite severely left alone. It might be supposed at first bull was quite and principles. The rails were quite severely left alone. It might be supposed at first bull values were well maintained, but the was neither very series. The rails were very firmly maintained but manufacturers prices. The rails were session of the stock market was neither very active stock was such as the stock market was neither very active stock was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very active was such as the stock market was neither very series. The stock market was neither was such as the stock market was neither was such as the stock market was neither was such as the stock market was neither was su ment between the Scnate and House conferees on the railroad bills to con-tinue the standard return for a period

conferees on the railroad bills to continue the standard return for a period of six months following return of the ronds to their owners, would stir railroad shares into some show of animation. The fact is, however, that the only thing which counts is the final form of the bill which shall issue from the conference, and until it is somewhat. conference, and until it is apparent beyond peradventure what that form will BUTTER—Offerings were light and the market was firmer. We quote: Solid-packed or amery, fancy, higo scoring good. # 69c; extras. 66c. extra firsts. 53@55c; firsts. 50@42c; seconds. 55@58c; weed creamery choice to fancy 48%70c; fall to good. 56@73c; prints jobbing at 74@76c for fancy, and at 60%72c for fair to choice. be, little interest in that quarter can

ly professional in character and mainly confined to covering operations against good, next week's possible results as to clavinext week's possible results as to clavification of the treaty situation. The steels were again the most consistently strong features with gains of a fraction to 2 points or more. Baldwin and American Locomotive made a very good showing also. The motors and oils advanced moderately. Strong spots were numerous throughout. American Can. American International. American Sumatra Tobacco and others going forward steadily in rather limited transactions.

The trading element in Wall street this week was bearish, notwithstanding the prevalence of relatively easy money conditions. The reason was simple

For fancy, and at 66%72s for fair to fall to choice. Significantly also considered and at 66%72s for fair to fall to choice. Significantly absorbing the offering significant results and the second significant results an tion to 2 points or more. Baldwin and American Locomotive made a very good showing also. The motors and oils advanced moderately. Strong spots were numerous throughout. American Can. American International, American Sumatra Tobacco and others going for wearl standily.

The trading element in Wall street this week was bearish, notwithstanding the prevalence of relatively easy money conditions. The reason was simple enough. Stripped of unnecessary verbings, the fact may be haldly stated that business and commerce in 1920 is going to consume the bulk of banking and investment funds.

Bankers have known this all along, and now it is beginning to dawn upon the speculative public and traders alike, and now it is beginning to dawn upon the speculative public and traders alike, and now it is beginning to dawn upon the speculative public and traders alike, and now it is beginning to dawn upon the speculative public and traders alike, and now it is a bold stroke across the canwas of the world picture. The eve can not longer odder it and the brain must be existing situation and hids fair to continue so through a good part of the new year, in the ominion of that portion of the linancial community which thinks with some degree of detachment from momentary, and it may the factitions developments.

In other words, a world bent to its kneep by war requires the prop of money as an end in itself, of course, but as a term in which commodities are expended aboriously. The problem of the surface and wastage thrust the world back as generation or more in a material sense. The loct ground is being reviewed, and the problem of the surface and wastage thrust the world back as generation or more in a material sense. The loct ground is being reviewed, and the problem of the solution, it is not a matter of charity to good business. International commercial intercourse long stince development is independent of an other. It is not at all conceivable that other period to the point where up progressive nation is independent of an other. It is not at all conceivable that other period to the point where up progressive nation is independent of an other. It is not at all conceivable that others are an other period to the point where up progressive nation is independent of an other. It is not at all conceivable veloped to the point where no pro-gressive nation is independent of another. It is not at all conceivable that prosperity on this side of the Atlantic an be a thing apart from continued depression and groning for an industrial foothold on the other side.

Minor Requirements Must Yield. It is regarded, therefore, as a foregone conclusion, arrived at after congone conclusion, arrived at after con-siderable travail, that minor concerns should give way to major to the end that ultimate well being may be rea-lized on a sound economic basis; that is to say, that the tying up of funds in various forms of speculation, whether securifies, real estate, cotton, leather and so on, is detrimental to progress in that direction. Banking interests urge the direction of funds into industrial channels in order to speed production of Philadelphia and Meeting of the stockholders to foreign nations, not to enable those thern Central Trust Cempany of nations to get what they could not otherwise have, but to give them the company at which time an otherwise have, but to give them the opportunity of producing that they may directors will be held. opportunity of producing that they may pay for what they buy in the only pos-sible medium, goods.

Lower rates for money in the current week were sensational and bore little relation to the question of the the char husiness as may properly larger supply and demand, present or many 4015 Market street Phila-Tursday afternoon. January 13. the heaviest of financial burdens disposed of for the moment, released funds throughout the country. Some of those funds found their way to New York and funds found their way to New York and had the effect of depressing the loaning rate. But there was nothing to indicate that the source of supply would not dry up quickly should speculation in stocks on that acore revive to any menacing degree. There was no other way to account for the lethargy of the stock market with call money ruling at 6 per cent. Governor Harding, of the Federal Reserve Board, reiterated views which clearly expressed the attitude of the reserve banks. Bidding of member banks for deposits was deprecated as inimical to borrowing rates for commercial purpose. The week. for commercial purposes. The week, in truth, closed with call money at 10 per cent after renewals of 6 and 7 per cent through most of the period.

Foreign Exchange Is Set Back

The foreign exchanges were doing very well in holding their own and in-deed in making some progress toward recovery when they were set back anew recovery when they were set back anew by the statement given out by Mr. Hoover, who took direct issue with the views attributed to Sir George Paish, the British publicist, now visiting the United States.— It would seem, however, too stern an interpretation was placed on the statement. Any amount of credit which this country would be able to extend to Europe would not meet her needs if, as Mr. Hoover said. Europe wants to create THE ANNUAL MEETING OF THE PROMETERS of the Northern Disness of Philadelphia will be held of Firm the like lith day of January. 1920. at 330 of the Dispensary, 608 Fairmount will stand ready to extend credit in her own foreign trade interest at least, and that should gradually tend to restore the exchanges to something like their the exchanges to something like their former value or at any rate so far useach nation's own depreciated currency will permit. The decline in the exchanges after the armistice was signed seemed precipitate because they had long been pegged. Recovery can only be in proportion to recovery in world production and interchange of the exchanges and michigan are always spent. Always opent Always ready. Terms modarate.

Always opent Always ready. Terms modarate.

> London Bar Silver at New High London, Jan. 10.—A new high record was established for bar silver here to-day at 79½d, an advance of a full

Philadelphia Markets GRAIN AND FLOUR

es Grain Corporation's nurchases of at arc based on the following scheduli iscounts; No. 2 wheat is under No. 1 8 wheat to under No. 1, No. 4 wheat under No. 1, No. 5 wheat, 14c under under No. 1, No. 5 wheat, 14c under

ORN-There was virtually nothing in and the market ruled very firm !

ation, at \$1.50 \tilde{g} 1.68, the latter for No.

Sellow OATS—Heceipts, 11.793 bush. Offerings were light and values were well maintained, but there was little trading. Quotations: Car for as to lecation No. 2 white 56% BTC: No. 4 white, 55% 55%; No. 4 white,

PROVISIONS

DAIRY PRODUCTS

MODERATE GAINS

Dealings Are Small, Although Market Tone Is Firm. Oils Quieter

ASPHALT SHOWS STRENGTH

New York, Jan. 10 .- There was no pronounced feature to the trading in the Broad Street Curb market in the half day's trading, but a number of stocks made moderate gains on small dealings, and, generally, a firmer tone prevailed.

The oil stocks were quieter than at

any preceding time during the week, Gillitand selling at 58 and Simms Pe-troleum ranging from 72 to 71. Submarine Boat continued in good demand, moving up from 1714 to 1778. Montgomery-Ward reflected support. advancing from 39 to 39%. General Asphalt showed strength in the opening, pations, selling at 130, but reacted to 128, and

then had a moderate rally.

Columbia Emerald ranged from 21½
to 20½. American Safety Razor sold at 17¼ to 17.

United Retail Candy was traded in at 18 to 17¾. North American Pulp sold at 5½ to 5%.

INDUSTRIALS American Candy American Safety Razor Brit-Amer Chemical Brit-Amer Tobacco coup Car Light Columbia Emerald Tire

INDEPENDENT OILS

BONDS

Panama registered 2s. 1930 Panama coupon 8. 1938. Panama registered 2s. 1938 Panama coupon 8s. 1941 Panama registered 3s. 1961 Philippine 4s. 1984 1930. DIVIDENDS DECLARED

SEA BREEZE, FLA.

GOVERNMENT BONDS

On the Famous "East Coast"

HOTEL CLARENDON Absolutely Fireproof

COTTAGES SEABREEZE, RAILROAD STATION Directly on the Ocean and overlooking one of the finest beaches in the world. Excellent 18-Hole Go'l Course, with Grass Greens, Sea Bathing, Fishing, Tennis, Motoring, Horseback Riding, Trap-shooting, Turkish Bath. Broker's Office. E. L. Potter, President C. J. Root, Manager

Booklet on Application, 1189 Broadway, New York

Dennis. An American Plan Hotel of Distinction and Real Comfort FIRE PROOF GARAGE.
CAPACITY 600. Walter J. Buzby



JOLMHURST HOTEL Pennayivania Ave., close to Beach and Steel Pior, central location, always open. Capacity 300. Private baths, running water in rooms, elevator, etc. Winter terms. Book et. Athert H. Darnell

Hotel Morton
Ocean and Virginia ave. Capacits #50.
Elevator, private baths, etc.; always onea.

Try CLARENDON Hotel Virginia Ave. near Beach Always open: 100 rooms, with hot and cold running water; private baths; capacity 300. Write for r'tes, booklet. Monroe Hutchins,

Always open. Always ready. Terms mod-ate. Phone or write. M. Walsh Duncan. PHILLIPS HOUSE HOTEL BOSCOBEL Kentucky Ave. 115 up w welly. Phone 117. A E. MARION.

Westminster Ky. Av. near Beach. Elev. to at.; private baths; run. water; \$14 waty.; \$2.50 up daily. G. Buhra.

TRAYMORE World's Greatest Hotel Success

Dine and Dance in the FAMOUS SUBMARINE GRILL Exhibition Dancing by America's Premier Artists Mr. and Mrs. PAUL DE CARDO

BLACKSTONE 500. Sea water baths. Special American Fig. 54 up daily: European plen 13 up Gally Modern curative baths department. DAVID HERG, Owner and Prop.

exeRUNNY MEDE Park: always open. J. Mcliwais. Champton WASHINGTON, D. C.

Burlington Hotel American and European Plans
431 Rooms, 222 Baths, \$2.50 to \$3
M. T. MILLER, Mgr., Washington, D. C. Flow minutes from everything.



AUGUSTA. GA. Hotel Bon Air

AUGUSTA, GA. A convenient and delightful place to spend your holidays. Good driving and motoring, excellent saddle horses, two golf courses and all outdoor spor's Address C. G. Trussell, Manager

LOCAL MINING STOCKS

West Enda... West Tonepah DIVIDE STOCKS Victory Divid Verde Divide Zone

Federal Reserve Bank Statement The condition of the Federal Reserve Bank of Philadelphia for the week ended yesterday compares with the previous week as follows: RESOURCES

January 9 January 2 Total gold held by \$39,688,555 \$42,282,587 bank ... \$39.688,555 \$42,282,587 Gold with Federal Reserve agent ... \$1,858,250 \$8,917,665 Gold redemption f'd 10,006,175 8,478,960 Total gold reserve, \$131,642,980 \$139,679,212 Legal tender notes. Total reserve....\$132,023,836 \$140,215,850 174,402,760 173,734,253

T'I bills on hand \$200 155,814 \$213,672,324 U. S. Govt, bonds. 1,384,900 1,384,900 J. S. Govt. bonds. J. S. certificates of indebtedness 30,598,500 30,584,500 T'l U. S. securities \$31,983,400 \$31,969,400 Total earnings as-77.009.492 97.165.710 77,009,492 97,165,719 red. fd. Fed. Res. Hank notes All other resources Total resources ...\$452.278.988.\$485,408.925 LIABILITIES Capital pafd in

\$7,884,150 8,805,132 672,173 \$1,884,152 102.864.016 97.821.850 70.917.167 94.603.571 6 785,286 8 361 222

notes in actual cir-culation 29,091,221 28,790 802 All other liabilities 938,276 860,910



The following theatres obtain their pictures through the STANLEY Company of America, which is a guarantee of early showing of the finest productions. Ask for the theatre in your locality obtaining pictures through the Stanley Company of America.

APOLLO 52D & THOMPSON STS. "THE LURE OF AMBITION"

ARCADIA 18th and Chestaut Sta.

TOM MOORE in
"TOBY'S BOW" BLUEBIRD BROAD STREET AND "THE MIRACLE OF LOVE"

BROADWAY Broad & Snyder Ave "MIND THE PAINT GIRL"

CAPITOL 722 MARKET STREET 10 A. M. to 11:15 P. M. ELAINE HAMMERSTEIN THE COUNTRY COUSTN'S

COLONIAL Gtn. & Maplewood Aves. 2:30, 7 and 9 P. M. ELAINE HAMMERSTEIN in "THE COUNTRY COUSIN"

EMPRESS MAIN ST. MANAYUNK MATINEE DAILY MADELAINE TRAVERS IN "SNARES OF PARIS"

FAMILY THEATRE—1811 Market St 9 A. M. to Midnight BESSIE BARRISCALE in "BECKONING BOADS" FAIRMOUNT 26th & Girard Ave

ENRY B. WALTHALL in "THE BOOM BANG" CHAPLIN in "A Day's Pleasure 56TH ST. THEATRE—Below Spruce MATINER DALLY HENRY B. WALTHALL in "THE BOOMERANG" CHAPLIN in "A Day's P. assure" FRANKLIN THIRD & FITZWATER ORGAN MUSIC WHEN A MAN LOVES!

Great Northern Broad St. at Brien ANITA STEWART IN

IMPERIAL 60TH & WALNUT STS.

CONSTANCE TALL 230 EVER. 7 & 9

VIRTUOUS VAMP LEADER 41ST & LANCASTER AVE.
MATINEE DAILY
BRYANT WASHBURN IN 'IIT PAYS TO
ADVERTISE' Chaplin. 'A Day's Pleasure' LIBERTY BROAD & COLUMBIA AV.

WILLIAM RUSSELL in 333 MARKET STREET THEATRE "HAWTHORNE U. S. A."

MODEL 425 SOUTH ST. Orchestra.
WALLACE REID in "HAWTHORNE U.S.A."

"THE DARKEST HOUR" EUREKA 40TH & MARKET STS.
MATINEE DAILY PARK RIDGE AVE. & DAUPHIN ST.
Mat 2 St. Rvz. 6:45 to 11

EUGENE O'BRIEN IN
"SEALED REARTS"
"AN ADVENTURE IN HEARTS"

BANK CLEARINGS EXPAND

Philadelphia's Total 21.1 Per Cent Greater Than Same Week Last Year Total bank clearings for all the clearing houses of the United States for the week ended today were \$9,626,730,745, teenth street.

WESTERN RATE RAISED

Federal Reserve Bank today announced S an increase in its discount rate on treasury certificates of indebtedness from 4½ to 4¾ per cent.

Advances on commercial paper with

a view to discouraging borrowers who speculate in commodities, land, cotton and oil, soon will be begun, it was understood, although stock market brrowings were considered t have been reasonably reduced.

The reserve board announced it ex-The reserve board announced it ex-

LIVESTOCK QUOTATIONS

Chierge, Jan. 10.—HOGS—Estimati receipts, 9606 head. Left over, 17,380. Slow, about stoady with rests day's average. Average cost yesterday, \$14,88.

CATILE—Estimated receipts, 2000 head.
SHEEP—Estimated receipts, 4000 head.

Kansas City, Mo., Jan. 10.—110GS—Re-celpts, 1500 head, Steady, Eulk, \$14.00 if 14.85; heavier, \$14.65@14.80; medium, \$14.00 if 61.4.85; lishts, \$14.55@14.80; medium, \$14.00 CATTLE—Receipts, 435 head. For week: Steers, 25c to 40c higher; butcher stock strong to 15c higher; camers steady; calves strong to 50c higher; feeders strong to 25c higher.

28,911.497 34.760.560 celpts, 1500 head. Higher. Heavier, \$15.90 grid; 15.25; heavy and light yorkers, \$15.90 grid; 1384.900 1.384.900 1.384.900 1.384.900 1.384.900 30.588.500

East Buffalo, N. Y., Jan. 10.—CATTLE— Receipts. 525 head. Slow. Celves—Receipts. 300 head. One dollar lower, at \$6@22.50. HCGS—Receipts. 4800 head. Fifteen to 256 higher. Heavy mixed, yorkers and light, \$15.75; ples. 315.65; roughs, \$13.50@13.75;

St. Louis, Ill., Jan. 13.—110 (is.—Receinin, 7500 head. Lower. Bulk, \$14.80 @15; heavy, \$14.75 @15; medium, \$14.75 @15.05; light, \$14.50 @15.05; light light, \$14.97 @15.05; heavy packing soms, smooth, \$13.28 @12.75; packing sows, rough, \$12.20 @13.25; pigs. \$11.20 &13.25; pigs. \$11.20 &13.25; pigs. \$12.20 &13.25; pigs. \$12

BUTTER, EGGS AND CHEESE



Alhambra 12th, Morcis & Passyunk Ave. Mat. Daily at 2; Evgs. 6:4648 PALACE 1214 MARKET STREET 10 A. M. to 11:15 P. M. WILL ROGERS in "AUBILO"

PRINCESS 1018 MARKET STREET
8:30 A. M to 11:15 P. M. "THE POINTING FINGER"

REGENT MARKET 5T Below 17TH
9.45 A. M. to 11 P. M.
THE PICKFORD IN RIALTO GERMANTOWN AVE.
AT TULPEHOCKEN ST.
MABEL NORMAND IN

RUBY MARKET ST. BELOW 7TH TOM MIX in SAVOY 1211 MARKET STREET 8 A M TO MIDNIGHT

"A GUN-FIGHTING GENTLEMAN" STANLEY MARKET A 19 / K 16TH 11 15 A M 11 15 P M. CLARA KINBALL VOID G 10 EYES OF YOUTH VICTORIA MARKET ST AR 9TH 9 A. M. to 1. :15 P. M. STAR CAST 111

The NIXON NIPDI INGER THEATRES BELMONT 52D ABOVE MARKET

"PLEASE GET MARRIED" CEDAR GOTH & CEDAR AVENUE ELSIE FERGUSON in

COLISEUM MARKET BETWEEN MOTH AND OOTH CLAYTON IN MARKET BETWEEN AND OOTH THE MALE. FRANKFORD 4715 FRANKFORD

BERT LYTELL in "LOMBARDI, LTD" JUMBO FRONT ST. & GIRARD AVE. DAVID POWELL in "THE TEETH OF THE TIGER"

LOCUST 52D AND LOCUST STREETS
Mats. 1:30.3:30 Evgs. 6:30 to 11
"MALE AND FEMALE" NIXON 52D AND MARKET STS.
2-17, 7 and 9,
ST. JOHN 10,
SPEED, 10

RIVOLI 52D AND SANSOM STS. Matines Daily

STRAND GERMANTOWN AVE.
STAR CAST IN VENANGO
MALE AND FEMALE OVERBROOK STAND AVE. WEST ALLEGHENY Alleghens THE TONGMAN

************************************* BROAD ST. AUDITORIUM Broad # | JEFFERSON 28th & Dauphin Sta

BUSINESS NOTES

Paris, Jan. 10.—Trading was quiet on the Bourse today. Three per cent rentes were quoted at 58 francs; exchange on London, 41 francs 77 centimes; 5 per cent lean, 88 francs 45 centimes. The dollar was quoted at 11 francs 14 centimes. Becker & Co. have opened "a new centimes. The doll francs 14 centimes.

week ended today were \$9.626,730,745, against \$7,205,921,915 this week last year, or a gain of 33.5 per cent.

The percentage of gain made by the Philadelphia Clearing House was much below the other large cities of the country. Detroit again led with an increase of 47.6 per cent; New Orleans came second at 45.2 per cent, and Kansas City third, at 40.1 per cent. New York's gain was 38.6 and Philadelphia's 21.1 per cent ahead of last year, Comparisons follow:

1920 1930 P.C.

Both domestic and foreign demand for The Commerical Bulletin says today:

Both domestic and foreign demand for sulphur is increasing. This is espe-cially true of the export market, which is becoming more and more dependent on American supply with the decline of output from the Sicilian mines. Stocks in hands of domestic consumers at the end of the war have been largely ex-hausted, calling for new buying on the part of these interests Commercial failures this week in the

Chicago Federal Reserve Bank to Discourage Speculation in Commodities

Commercial Raintes this week in the United States are 125 against 124 last week, ninety-two in the preciding week and 175 in the corresponding week last year. Failures in Canada Chicago, Jan. 10.—The Chicago number eleven, against eighteen last veels, five the preceding week and thirteen last year.

a view to discouraging borrowers who necessary to bring out the real "bargain

Vennonia Jan. 10 Feb. 28 pects to put reserve banks in a posi-tion where charges for borrowing money deliveries of 39-inch 72-76s. of them will be higher than the going of them will be higher than the going of the arrangements for the marketing of the arrangements for the mark possible competition, According to

sales manager of a large wholesale house there is plenty of room for addi-tional quantities of silk in the market. If the plans made several weeks ago are carried out the large openings of woolens for the fall 1920 season will be made in the coming week. Conditions since these-plans were formed, however. have become rather unsettled in the trade, not so far as the primary market

is concerned but in the cutting up lines. If there is doubt in the mind of any person regarding the steady growth of the American silk industry, about all that is needed to dispel it is a perusal of figures showing the netivities of American buyers of raw silk in the Yokohama market. Shipments for the to December 31, amounted to 164,250 bales, of which 160,000 bales came to this country.

There is hardly another field in which things appear so mixed at the moment as they do in that pertaining to hides and leathers. While prices on the latter remain firm, it is charged in certain quarters that this firmness is really more of a matter of desire on the par of the tanners than it is a situation due

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