

The Provident

Life and Trust Company of Philadelphia

Statement at close of business Twelfth Month 31st, 1919: on basis of book values, not including accrued interest.

ASSETS	
Cash on Hand or in Bank	\$2,472,191.61
Collateral Loans	1,019,821.20
Bonds and Stocks	9,067,913.77
Mortgages	1,066,200.00
Real Estate	100,100.00
Miscellaneous Assets	25,082.99
Ledger Assets of the Insurance Department of the Company	97,452,316.76
Total	\$117,203,626.33
LIABILITIES	
Capital Stock	\$2,000,000.00
Surplus Fund	5,000,000.00
Undivided Profits	1,151,738.47
Deposits	11,366,254.62
Miscellaneous Liabilities	233,321.48
Ledger Liabilities, including Contingency Reserve, of the Insurance Department of the Company	97,452,316.76
Total	\$117,203,626.33
TRUST ACCOUNTS	
Trust Funds	\$80,713,807.07
Collateral to Corporation Trusts	18,984,893.32

All Trusts are kept entirely separate from Company's assets.
 ASA S. WING, President
 SAMUEL H. TROTH, Treasurer

DIRECTORS
 LEVI L. RUE, GEORGE WOOD, CHARLES H. HARDING, J. WHITTALL NICHOLSON, FREDERICK S. WILLIAMS, GEORGE H. FRAZIER, SAMUEL REA, CHARLES J. BROADS

LOCAL MINING STOCKS

Stock	Bid	Ask
Cash Roy	.06	.08
Jim Butler	.21	.23
Blue Namora	.08	.10
Midway	.18	.20
Utah Extension	.05	.06
Montana	.10	.12
North Star	.02	.03
Reserve Eula	.02	.03
Utah Extension	.15	.17
West End	.02	.03
West Tonopah	.10	.12

Philadelphia Markets

GRAIN AND FLOUR
 WHEAT—Receipts, 19,171 bushels. The market was unchanged. Following were the quotations: Car lots, in export elevator, government standard inspection, standard prices—No. 1 red winter, \$2.39; No. 1 northern spring, \$2.39; No. 1 hard winter, \$2.39; No. 1 red winter, garlicky, \$2.37; No. 1 red smutty, \$2.36; No. 1 red, garlicky and smutty, \$2.34. The United States Grain Corporation's purchases of wheat are based on the following schedule of bids: No. 1, 60¢ under No. 2; No. 2, 50¢ under No. 1; No. 3, 60¢ under No. 1; No. 4, 14¢ under No. 1.

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Analytic Survey of the Oil Industry

THE part played by petroleum in the development of American industries to their present magnitude is realized by comparatively few people. A new book, issued by the undersigned entitled "Analytic Survey of the Oil Industry and Statistical Handbook," deals with the subject under the following headings:

- The Present-day Petroleum Industry
- Growth of Independent Oil Industry
- Discoverers of Great North Texas Fields
- American Capital in Foreign Oil Fields
- Petroleum Statistics
- Standard Oil Expansion
- What Can Happen in the Next Five Years

PRICHTITT & CO.
 Members New York Stock Exchange
 60 BROADWAY NEW YORK

THE REAL ESTATE TITLE INSURANCE AND TRUST CO.

523 CHESTNUT STREET OF PHILADELPHIA
 At the Close of Business, December 31, 1919

RESOURCES	
Cash on Hand and in Banks	\$1,618,579.32
Call Loans With Collateral	2,895,461.31
Time Loans With Collateral	34,200.00
Loans With Mortgages as Collateral	62,046.14
Investment Securities Owned	3,912,089.91
Real Estate, Furniture and Fixtures	616,010.38
Miscellaneous Assets	367,637.81
Total	\$9,506,024.87
LIABILITIES	
Capital	\$1,000,000.00
Surplus and Undivided Profits	2,361,379.05
Deposits	5,663,690.48
Bills Payable Secured by U. S. Liberty Loan	470,000.00
Miscellaneous Liabilities	10,955.34
Total	\$9,506,024.87

STATEMENT OF GUARANTEE TRUST & SAFE DEPOSIT COMPANY

316, 318, 320 Chestnut Street, Philadelphia, Pa.
 Central Office, 1422 South Penn Square
 West Office, 9 South 52d Street

ASSETS		LIABILITIES	
Cash on hand and deposited with Banks and Bankers	\$1,432,286.22	Capital Stock	\$1,000,000.00
United States and Municipal Bonds	200,000.00	Surplus	400,000.00
Call Loans upon Collateral	4,085,066.80	Undivided Profits	200,744.02
Time Loans upon Collateral	1,090,874.27	Reserve to cover depreciation in Securities	71,735.45
Commercial Paper and Acceptances	288,545.78	Deposits	8,453,898.60
Stocks, Bonds and Mortgages	3,211,360.00	Liberty Loan Redemptions	685,000.00
Real Estate, 316-318-320 Chestnut St. and 9 S. 52d St.	273,000.00	Interest payable to Depositors	61,330.71
Vaults and Equipment	100,000.00	Miscellaneous Liabilities	31,982.75
Other Real Estate	22,643.34		
Interest accrued	87,482.59		
Miscellaneous Assets	62,542.53		
Total	\$10,904,691.53		

STATEMENT OF GERMANTOWN TRUST COMPANY

December 31, 1919

ASSETS		LIABILITIES	
Cash and Reserve	\$1,418,108.85	Capital	\$1,000,000.00
Investments	9,983,978.91	Surplus	1,000,000.00
Total	\$11,402,087.76	Undivided Profits	140,712.67
		Deposits	9,261,375.09
		Total	\$11,402,087.76

THE FOX CHASE BANK

At the Close of Business December 31, 1919

RESOURCES		LIABILITIES	
Loans and Discounts	\$912,163.81	Capital Stock	\$500,000.00
Bank Building and Real Estate	21,363.58	Surplus and Net Profits	153,657.85
Investments	312,061.29	Deposits	1,129,974.76
Cash on Hand and in Banks	88,056.47	Dividends Unpaid	2.50
Total	\$1,333,635.11	Total	\$1,333,635.11

STATEMENT OF FIDELITY TRUST COMPANY

PHILADELPHIA at close of business December 31, 1919.

RESOURCES		LIABILITIES	
Cash in Office	\$458,774.83	Capital Stock	\$5,000,000.00
Cash in Banks	4,881,212.41	Surplus Fund	16,000,000.00
Time and Call Loans	29,576,071.23	Undivided Profits	1,060,405.86
Mortgages	4,165,403.01	Notes Redemptions and Bills Payable (Federal Reserve Bank and War Finance Corporation)	11,483,792.49
Bonds and Stocks	23,161,020.63	Certified Checks	24,434.60
Real Estate	862,887.63	Accrued Taxes	12,215.00
Accrued Interest	233,746.04	Miscellaneous	29,522,350.76
Miscellaneous	8,431.95	Deposits	\$63,347,547.77
Total	\$63,347,547.77	Total	\$63,347,547.77

STATEMENT OF Wm. T. Murphy, President

December 31, 1919

RESOURCES		LIABILITIES	
Loans and Discounts	\$912,163.81	Capital	\$1,000,000.00
Bank Building and Real Estate	21,363.58	Surplus	1,000,000.00
Investments	312,061.29	Undivided Profits	140,712.67
Cash on Hand and in Banks	88,056.47	Deposits	9,261,375.09
Total	\$1,333,635.11	Total	\$1,333,635.11

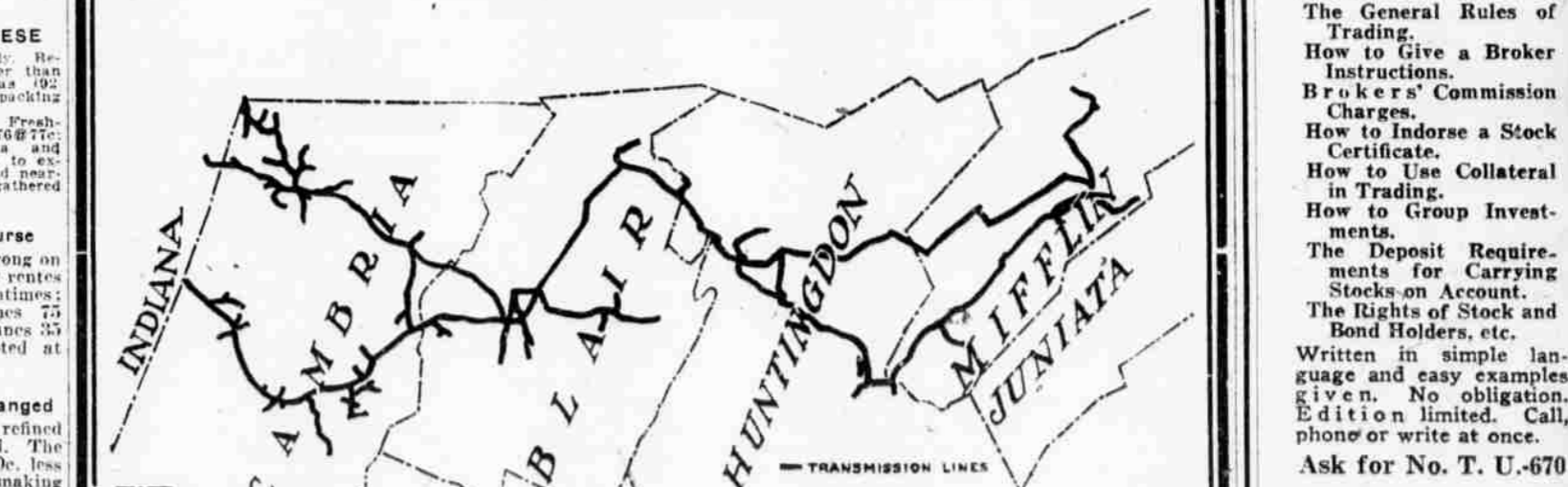
STATEMENT OF HENRY D. BOENNING & CO.

At the Close of Business December 31, 1919

RESOURCES		LIABILITIES	
Cash in Office	\$458,774.83	Capital Stock	\$5,000,000.00
Cash in Banks	4,881,212.41	Surplus Fund	16,000,000.00
Time and Call Loans	29,576,071.23	Undivided Profits	1,060,405.86
Mortgages	4,165,403.01	Notes Redemptions and Bills Payable (Federal Reserve Bank and War Finance Corporation)	11,483,792.49
Bonds and Stocks	23,161,020.63	Certified Checks	24,434.60
Real Estate	862,887.63	Accrued Taxes	12,215.00
Accrued Interest	233,746.04	Miscellaneous	29,522,350.76
Miscellaneous	8,431.95	Deposits	\$63,347,547.77
Total	\$63,347,547.77	Total	\$63,347,547.77

Penn Central Light & Power Company's Transmission Lines

Run right through the middle of some of the richest Counties of Pennsylvania



The success of any well-managed electric light and power property is dependent upon the population, number and variety of industries and their stability in the territory served. Blair, Cambria, Huntingdon and Mifflin Counties, in the State of Pennsylvania, which are bisected by the transmission lines of the Penn Central Light and Power Co., are among the richest in Pennsylvania.

Company	1910	1919	Company	1910	1919
Huntingdon Co.	38,304	42,000	Cambria Co.	166,131	200,000
Blair Co.	108,858	127,000	Mifflin Co.	27,825	32,000

We believe any undertaking of a municipal or quasi-municipal character located in this territory has all the elements for complete success.

Brown Brothers & Co. Fourth & Chestnut Sts.
W. H. Newbold's Son & Co. 511 Chestnut St.
Robt. Glendinning & Co. 400 Chestnut St.
Frazier & Co. Broad & Sansom Sts.

How To Trade In The Market

and other rules and methods of interest to business men are given in our free booklet, "The Investors and Traders Guide." It tells: The General Rules of Trading, How to Give a Broker Instructions, Brokers' Commission Charges, How to Indorse a Stock Certificate, How to Use Collateral in Trading, How to Group Investments, The Deposit Requirements for Carrying Stocks on Account, The Rights of Stock and Bond Holders, etc. Written in simple language and easy examples given. No obligation. Edition limited. Call, phone or write at once. Ask for No. T. U-670

JONES & BAKER SECURITIES
 Widener Bldg., Philadelphia
 Phones Bell, Walnut 6065
 Keystone, Race 2290
 Direct Private Wires
 Offices in 8 Principal Cities

Current Offerings

Listed in our January Circular including Municipal, Railroad and Industrial Issues Mailed on Request

Biddle & Henry

104 SOUTH FIFTH ST.

Columbia Avenue Trust Company

Broad and Columbia Avenue
 Condensed Statement At Close of Business December 31st, 1919

ASSETS		LIABILITIES	
Securities	\$2,064,627.11	Capital	\$400,000.00
Loans	1,919,823.70	Surplus	475,000.00
Real Estate, Furniture and Fixtures	180,000.00	Undivided Profits	120,560.79
Other Real Estate	62,250.00	Dividend No. 60	16,000.00
Cash and due from Reserve Banks	773,145.24	Miscellaneous	5,368.45
Bond Reserve	190,000.00	DEPOSITS	4,175,240.33
Miscellaneous	2,323.52		
Total	\$5,192,169.57	Total	\$5,192,169.57

TRUST FUNDS \$1,226,224.39
 W.M. A. LEITH, President
 W.M. A. CARLILE, Treasurer

AMERICAN WATERWORKS & ELEC. CO. 1914
CONNECTICUT BY & LIGHTING CO. 1914
HENRY D. BOENNING & CO. STOCK EXCHANGE BUILDING
HIGH GRADE HIGH YIELD RAILROAD BONDS LIST ON REQUEST
MARTIN & CO. 1411 WALNUT ST.