

A Bank for Business People

In the Busiest and Most Centrally Located Spot of Philadelphia

For those in-town or out-of-town, this bank can be of service to individuals, firms and corporations as a depositary and a place to get sound business advice. A spirit of co-operation always prevails.

Being accessible to all transit and railroad lines means quick action on any banking subject, and the exactness of the service rendered here means satisfaction.

Conferences Are Invited

Third National Bank

Opposite Broad Street Station

January Investments

THE JANUARY ISSUE of our monthly publication, "Investment Recommendations," is ready for distribution. We shall be pleased to send you this booklet, and to give additional information regarding investment securities.

A complete list of our other booklets and pamphlets of interest to investors will be sent on request.

Guaranty Trust Company of New York

New York London Liverpool Paris Havre Brussels Capital and Surplus - - \$50,000,000 \$800,000,000 Resources more than

> Clayton F. Banks Correspondent 421 Chestnut Street, Philadelphia Telephones: Bell, Lombard 4691 to 4699 Keystone, Main 438

TAX FREE MUNICIPALS EXEMPT FROM ALL FEDERAL INCOME TAX

9201			
\$45,000	Adams County, Pa., 41/2sto	return	4.25%
45,000	Columbia, Lancaster County, Pa., 5s "	**	4.20-5.00%
59 000	Up. Darby Tshp., Delaware Co., Pa., 43/4s"	44	4.35%
17,000	Tinicum Township, Delaware Co., Pa., 5s "	.66	4.50%
62 000	Throop, Lackawanna County, Pa., 5s "	44	4.50%
451 000	Essex County, N. J., 43/48	44.	4.45%
130,000	New Brunswick, N. J., 43/4s	44	4.60%
105 000	Collingswood, Camden County, N. J., 5s "	44	4.65%
45 000	Bogota, Bergen County, N. J., 51/28 "	44	4.70%
23,000	Audubon, Camden County, N. J., 6s "	66	4.80%
75,000	Fairmont, West Virginia, 5s	"	4.85%
10,000	and the same of th		

Full Particulars Upon Request

M. M. FREEMAN & CO.

421 Chestnut Street

Cel-Lombard 710

Philadelphia

UPON request we will mail a copy of our January circular containing a diversified list of investments yielding from 4.25% to 8.50%.

LEE, HIGGINSON & CO.

Established 1848 1366 Finance Builting. PHICADELPHIA Telephones Spruce 29 92-458 Keystone--Race 2026

CHICAGO

NEW YORK

HIGGINSON & CO .-- LONDON

LONDON STOCK MARKET

Undertone of Securities Good-Home

Rails Irregular-Oils Buoyant London, Jan. 5 .- While the undertone of securities on the stock exchange was good, the markets presented a capital stock and H. C. Penney Comcheckered appearance. The gilt-edged pany temporary certificates for \$3,000.section was firm.

section was firm.

Home rails were irregular, owing to the uncertain reception by the workers of the government new wage offer. Mexicans displayed strength.

Oil shares were buoyant. Shell Transport was 1134.

LONDON METAL MARKET

Liverpool, Jan. 5.—There was a good inquiry for spot cotton today, with prices strong on the basis of an advance of 82 points for middling at 20.98d. The sales were 10.000 bales. The receipts were 30.000 bales, including 27,000 bales American. Futures were steady in the early tradings. Spot prices were: American, middling fair, 55.73d; good middling, 32.48d; fully middling, 31.23d; middling 20.98d; low middling, 27.45d; good ordinary, 23.48d.

William 1. I. Hall has windraw a from the firm of McCown & Co.

Mullins Body Increases Dividend
Boston, Jan. 5.—The Mullins Body Corporation declared a quarterly divident of \$1 on the common stock, paying the following of the common stock of record January 15. This increases divided rate from \$3 to \$4 per summ and was initial quarterly payment of 75 cents on November 1.

Dividends

GOVERNMENT BONDS

Financial Briefs

The New York Stock Exchange ha received the applications to list Detroit

The average price of twenty active in-dustrial stocks advanced 1.12 per cent on Saturday to 109.88, while twenty railroads advanced 0.86 per cent to

Bonbright & Co., Inc., announce that Alfred L. Loomis, formerly of the firm of Winthrop & Stinson, has been elected vice president and a member of

The New York Subtreasury lost \$573.
The New York Subtreasury lost \$573,
000 to the banks on Saturday, reducin
the cash net gain since Friday to \$1,
269,000.

William T. I. Hall has withdraws from the firm of McCown & Co.

Republic Oil & Refining Co.

Dividend No. 9 JAMES A. JONES, Jr., President,

"America's Pioneer Discount Bank"

Foreign Trade Banking Corporation

35 Wall Street, New York City

Opened for Business April 15, 1918

Capital				 \$2	,000,000
	(Paid in)				200,000
Undivide	d Profits	(Eart	ned)	 	457,000
Reserves				 	95,000

Total Assets Over \$25,000,000

Domestic and Foreign Shipments of Merchandise Financed.

Commercial and Travelers Letters of Credit Issued.

Foreign Exchange Bought and Sold Bank and Trade Acceptances Interest Allowed on Balances

Managing Director

In Re Reorganization of Fort Wayne & Northern Indiana Traction Company

Notice to Depositors of Fort Wayne & Wabash Valley Traction Company First Consolidated Mortgage 5% Bonds under Plan and Agreement of Reorganization dated August 18, 1919, and to Holders of Undeposited Bonds.

Notice is hereby given that the undersigned Committee representing First Consolidated Mortgage Thirty Year 5% Gold Bonds of the Ft. Wayne and Wabash Valley Traction Company deposited under Bondholders' Protective agreement dated September 12, 1917, and the Protective Committee representing the First and Refunding Mortgage 5% Twenty-Year Gold Bonds and other securities of the Fort Wayne and Northern Indiana Traction Company deposited under Protective Agreement dated October 31, 1917, and the Protective Committee representing First Mortgage 5% Bonds of the Lafayette and Logansport Traction Company deposited under a Bondholders' Protective Agreement dated January 15th, 1918, have approved of certain revisions of the Plan and Agreement of Reorganization dated August 18, 1919, under which a somewhat better representation will be given to the Lafayette & Logansport Traction Company bonds and to the Wabash River Traction Company bonds, and also an additional amount of the First Mortgage Bonds of the New Company will be reserved for expenses and contingencies; also the right will be reserved to the New Company to issue, with the approval of the Public Service Commission of Indiana, at any future time, a class of securities, which will be subject to the First Mortgage Bonds but prior to the Adjustment Mortgage Bonds and all junior securities, in order to assist in providing for the future requirements of the company. Copies of said revisions have been lodged with the Commercial Trust Company of Philadelphia, Depositary, and the Fidelity Title & Trust Company of Pittsburgh,

Notice also is hereby given to the holders of the undeposited First Consolidated Mortgage 5% bonds of the Fort Wayne & Wabash Valley Traction Company that same may be deposited under the Plan and Agreement dated August 18, 1919, as revised. up to the close of business January 10, 1920, after which date no deposits will be received except upon terms prescribed by the Committee.

Committee appointed under Ft. Wayne and Wabash Valley Bondholders' Protective Agreement dated September 12,

P. M. CHANDLER, Chairman E. W. CLARK JOHN M. IRWIN JOHN H. MASON A. A. JACKSON

C. S. W. PACKARD R. LANCASTER WILLIAMS W. J. DEVINE, Secretary Pro Tem. 700 Franklin Bank Bldg.



Choose Your January Investments From These Carefully-Selected Securities

The following securities are selected from our own list of bonds, short term notes and preferred stocks, and are presented for the consideration of those who have January funds for investment. Attention is called to the liberal yield at present prices. Offered subject to prior sale and change in price.

UNITED STATES	COVERNMENT	TERRITORIAL	PEREBAL I	AND BAN		WAR DINAMOR	,
ONLIED STATES	GOVERNMENT,	The state of the s	The state of the s	VUIN BVI	VILLO.	MAR FINANCE	*
		COBBOBATIC	IN BOWER			The second secon	

CORPORATION BONDS	Matu	rite	Ap	Yield %
Registered 4s	After Feb	1. 1925		2.72
Panama 3s Liberty 3½s	June 1.	1961 1947 opt.	32	3.45
Conversion 3s	May 20.	1946-1947 1923 opt.	22	3.50
Hawaii Public Imp. 41/28 Liberty 1st 4s	June 15,	1949 opt. 1947 opt.	32	4.20
Federal Land Bank Farm Loan 5s	May 1.	1938 opt. 1939 opt.	24	4.37
Federal Land Bank Farm Loan 4½s	Nov. 15.	1, 1937 1942 opt.	27	4.50
Liberty 1st Conv. 414s Liberty 2nd Conv. 414s	Nov. 15,	1947 opt. 1942 opt.	27	4.60
Liberty 4th 414s War Finance Corporation 5s	April 1.	1938 opt. 1920		4.85
Victory 434s Liberty 3rd 414s	Sept. 15,	1923 opt. 1928	22	4.90
STATE AND MUNICIPAL		. 21		
New York State reg. 4 12 s M-S New Haven, Conn., cpn. 4 12 s M-S 15	Sept. 1, Mar. 15,	1927-34		4.10
Buffalo, N. Y., reg. 4s and 4½s	Sept. 1,		64	4.35 4.35
Boro of Munhall, Pa., Sch. Dist. cpn. 414s	Nov. 1.	1936-48		4.375
Madison, Wisc., cpn. 5s	April 1. 1957-59. Nov. 1.	'60 and '	67	4.50 4.50 4.50
Cuyahoga Co., Ohio, cpn. 4s	April 1.		27	4.60
Daviess Co., Ind., cpn. 5s	May-Nov	15, 1922	-25	4.60
Montgomery Co., Ia., cpn. 5s	July 1. lune 15,	1929-35 1929-31		4.60
Logan Co., Ohio, cpn. 5s J-J Salt Lake City, Utah, cpn. 4s A-O	April 1.	1, 1928-2 1925 opt.	15	4.65
Dayton, Ohio, cpn. 5s J.D. Hamilton, Ohio, Sch. Dist. cpn. 5s J.D.	Dec. 1.	1927 1926-34		4.70
Scioto Co., Ohio, cpn. 5s	Oct. 1,	1932-38 1932-38		4.70
Oklahoma City, Okla., Sch. Dist. cpn. 5s	Nov. I.	1930-39 1929-36 1924-57		4.75
Los Angeles Co., Cal., Flood Cont. Dist. cpn. 5s	Aug. 1.	1923-24		4.75 4.78 4.80
San Francisco, Cal., cpn. 412s	Dec. 31,	1949-59	nd '44	4.80
Tucson, Ariz., cpn. 5s	July 2,	1934-49	77	4.85
Washoe Co., Nev., cpn. 5½ a	July 1, Oct. 1.	1924-29		4.90 5.00
Halifax Co., N. C., cpn. 5 1/4 s	Nov. 1. May 1.	1928-49		5.00
Titus Co., Texas, cpn. 5 ½s	Apr. 10, June 2,	1927-43		5.05 5.10
Franklin Co., Ark., R. D. No. 1 cpn. 5s F-A	Aug. I.	1937		5.25 3.25
Sabine Co, Tex., cpn. 5½	200	RONDS		8.25
Payments to be made in U. S. Fun Payable	ds			
Dominion of Canada cpn. 5½ F-A Dominion of Canada cpn. 5½ F-A	Aug. 1,	1921		6.15
Ottawa, Ontario, cpn. 5s	Dec. 1	1926-31		6.25
Prevince of Ontario, cpn. 5½s		1922		6.50
Montreal, Quebec, cpn, us				6.50
Greater Winnings Water Dist. cpn. 6s J-J	Jan. I	1924		6.50
Province of Manitoba cpn. 5s	Jan. I April I	1924		6.50
Greater Winnipeg Water Dist. cpn. 6s	Jan. 1. April 1. ONDS Jan. 1. July 1.	1924 1922 1929 1925		6.50 6.40 7.00
Greater Winnipeg Water Dist. cpn. 6s	Jen. 1. April 1. ONDS Jen. 1. July 1. Feb. 1. June 1.	1924 1922 1929 1925 1927 1929		6.50 6.40 7.00 8.50 6.95
Greater Winnipeg Water Dist. cpn. 6s	Jen. 1. April 1. ONDS Jan. 1. July 1. June 1. July 1. May 1.	1924 1922 1929 1925 1927 1929 1949 1927		6.50 6.40 7.00 8.50 6.95 5.10 5.30
Greater Winnipeg Water Dist. cpn. 6s	Jen. 1. April 1. ONDS Jan. 1. July 1. Feb. 1. June 1. July 1. May 1. July 1. July 1. July 1.	1924 1922 1925 1927 1927 1929 1949 1927 1934 2014		6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40
Greater Winnipeg Water Dist. cpn. 6s	Jen. 1. April 1. ONDS Jen. 1. July 1. Feb. 1. June 1. July 1. May 1. July 1. Apr. 1. July 1.	1924 1922 1925 1925 1927 1927 1927 1934 2014 1934 1952		6.50 6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70
Greater Winnipeg Water Dist. cpn. 6s	Jen. I. April I. ONDS Jen. I. July I.	1924 1922 1925 1925 1927 1929 1949 1927 1934 1934	64	6.50 6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70 5.85 6.14
Greater Winnipeg Water Dist. cpn. 6s	Jen. I. April I. ONDS Jan. I. July I. July I. July I. July I. July I. June I. July I. June I. Dec. I. Dec. I. Dec. I. Luly I. July I. June I. Luly I.	1924 1922 1925 1925 1927 1929 1949 1927 1934 2014 1952 1959 1922 1923-27 1928-33		6.80 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70 5.85
Greater Winnipeg Water Dist. cpn. 6s	Jen. April ONDS Jen. Jeb. June July Jen. Jen	1924 1922 1925 1927 1927 1929 1949 1927 1934 2014 1934 1952 1959 1922 1923-27 1928-33 1961		6.50 6.40 7.00 6.95 5.10 5.30 8.50 7.80 6.70 5.85 to 63 _k to 63 _k to 63 _k 6.20 6.40
Greater Winnipeg Water Dist. cpn. 6s	Jen. I. April I. ONDS Jan. I. July I. June I. July I. July I. July I. June I. July I. June I. June I. June I. Dec. I. Dec. I. Luly I. June I. Oct. I. May I. Mar. I. Mar. I.	1924 1922 1925 1925 1927 1929 1927 1929 1927 1934 2014 1952 1923-27 1928-33 1934 1941 1931 1936		6.50 6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.95
Greater Winnipeg Water Dist. cpn. 6s	Jen. April ONDS Jen. July July July July Jen. Jen. July Jen. July Jen. July June July June Jun	1924 1922 1925 1927 1927 1929 1949 1927 1934 2014 1934 1952 1923-27 1928-33 1961 1934 1941 1931 1931 1934		6.50 6.40 7.00 6.95 5.10 5.30 8.50 7.80 6.70 5.85 6.84 to 6.34 to 6.34 to 6.40 5.85 6.50 6.40 5.85
Greater Winnipeg Water Dist. cpn. 6s	Jen. April April ONDS Jan. July June July June July June July June June Dec. Luly Jan. May Mar. Jan. May June May June May	1924 1922 1925 1927 1927 1929 1949 1927 1934 2014 1934 1952 1923-27 1928-33 1934 1941 1936 1936 1936		6.50 6.40 7.00 8.50 6.95 6.10 5.30 7.40 7.80 6.70 5.85 6.14 to 6.14 to 6.20 6.40 5.85 6.50 6.40 5.85 6.50 6.95
Greater Winnipeg Water Dist. cpn. 6s	Jen. April April ONDS Jan. July Feb. June July June July June July June June June June June June June May June June May June May June June May June May June June June May June June June June June May June Ju	1924 1922 1925 1925 1927 1929 1927 1929 1927 1927 1934 2014 1934 1959 1922 1923-27 1928-33 1934 1941 1936 1952 1952 1952 1952		6.50 6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70 6.70 6.70 6.85 6.20 6.40 5.85 6.20 6.40 5.85 6.95
Greater Winnipeg Water Dist. cpn. 6s	Jen. April	1924 1922 1925 1927 1927 1929 1949 1927 1934 2014 1934 1952 1952 1952 1923 27 1928 33 1961 1934 1931 1936 1941 1934 1965 1962		6.50 6.40 7.00 6.95 5.10 5.30 7.80 6.70 5.85 6.84 to 6.34 to 6.34 5.85 6.50 6.40 5.85 6.50 6.70 7.80 6.70
Greater Winnipeg Water Dist. cpn. 6s	Jen. April ONDS Jan. July Feb. June July June Jun	1924 1922 1925 1927 1927 1929 1927 1929 1927 1927 1934 2014 1952 1923-27 1928-33 1941 1936 1934 1941 1936 1952 1962		6.50 6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70 6.70 6.20 6.40 8.50 6.20 6.40 8.50 6.20 6.40 8.50 6.70 7.80 6.70 6.90
Greater Winnipeg Water Dist. cpn. 6s	Jen. April April ONDS Jan. July Feb. June July June July Jen. July Jen. July Jen. June May Jen. May Jen. May Jen. May Jen. May June Nov. Nov.	1924 1922 1925 1927 1927 1929 1949 1927 1934 2014 1934 1952 1959 1922 1923-27 1928-33 1961 1934 1931 1936 1942 1952 1952 1952 1952 1952 1952 1952 195	4.96	6.50 6.40 7.00 6.95 5.10 5.30 8.50 7.80 6.70 5.85 6.84 to 6.14 8.20 6.40 5.85 6.50 6.40 5.85 6.50 6.70 7.00 6.70 7.00 6.70 6.70 6.70 6.70 6.40 7.80 6.70 7.80 6.70 7.80 6.70 7.80 6.70 7.80 6.70 7.80 6.70 7.80 6.70 7.00 6.90 7.23
Greater Winnipeg Water Dist. cpn. 6s	Jen. April ONDS Jan. July Feb. June July July Jan. Apr. July Jan. Apr. June June Dec. Luly Jan. May Jan. May June May June May June May June May June June May June June May June June June June June June June July July	1924 1922 1925 1927 1927 1929 1927 1929 1927 1927 1934 2014 1952 1923-27 1928-33 1941 1934 1941 1936 1952 1934 1941 1936 1952 1921-23 1942 1942 1921-23 1924, 12	4.96	6.50 6.40 7.00 8.50 6.95 5.10 5.30 8.50 7.40 7.80 6.70 5.85 6.20 6.40 5.85 6.20 6.40 5.85 6.20 6.40 5.85 6.70 7.00 6.77 7.00 6.77 7.00 6.90 7.40 7.50 6.70 7.50 6.70 7.00 6.90 7.23 7.24 7.25
Greater Winnipeg Water Dist. cpn. 6s. Province of Manitoba cpn. 5s RAILROAD AND INDUSTRIAL BOAGO AND AND INDUSTRIAL BOAGO AND AND INDUSTRIAL BOAGO AND	Jen. April ONDS Jan. July Feb. June July June Jun	1924 1922 1925 1927 1927 1929 1927 1929 1927 1934 2014 1934 1952 1952 1923 27 1928 33 1961 1934 1934 1934 1936 1952 1965 1962	4.96	6.50 6.40 7.00 8.50 5.30 8.50 7.80 6.70 5.85 to 6.36 to 6.36 to 6.36 5.85 6.50 6.40 7.00 6.77 7.00 6.90 7.23 7.38 7.527 6.60
Greater Winnipeg Water Dist. cpn. 6s. Province of Manitoba cpn. 5s. RAILROAD AND INDUSTRIAL BOAGON CONTRIBUTION CONTRIBU	Jen. April ONDS Jan. July Feb. June July July Jan. Apr. July Jan. Dec. Dec. Luly Jan. May Jan. May June May June	1924 1922 1925 1925 1927 1929 1927 1929 1927 1927 1934 2014 1952 1923-27 1928-33 1924 1934 1934 1934 1934 1936 1952 1934 1941 1936 1952 1921-23 1922 1923 1924, '2	4.96	6.50 6.40 7.00 8.50 6.95 5.10 5.30 7.40 7.80 6.70 5.85 6.20 6.40 5.85 6.20 6.40 5.85 6.20 6.40 5.85 6.77 7.00 6.77 7.00 6.90 7.49 7.23 7.27 6.60 7.27 6.60 7.37
Greater Winnipeg Water Dist. cpn. 6s	Jen. April ONDS Jan. July Feb. June July June July Jan. Apr. June June Dec. Luly Jan. May Jan. May June May June May June	1924 1922 1925 1927 1927 1929 1927 1929 1927 1928 1927 1934 2014 1952 1923 1924 1934 1941 1936 1934 1941 1936 1952 1962 1921 1921 1922 1923 1924 1924 1924 1924 1924 1926 1927 1928 1929 1921 1934 1942 1921 1920 1922 1923 1924 1924 1924 1926 1927 1928 1929 1921 1921 1920 1920 1921 1922 1923 1924 1924 1926 1927 1928 1929 1921 1920 1920 1921 1921 1921 1922 1923 1924 1924 1926 1927 1928 1929 1921 1921 1921 1921 1921 1921 1922 1923 1924 1924 1926 1927 1928 1929 1920 1920 1921 1923 1924 1926 1927 1928 1929 1929 1920 1921 1922 1923 1924 1924 1926 1927 1928 1929 1929 1920 1920 1920 1921 1921 1921 1921 1921 1922 1923 1924 1926 1927 1928 1929 1929 1920 1920 1920 1920 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1921 1922 1921	4.96	6.50 6.40 7.00 8.50 6.95 6.10 5.30 6.70 7.80 6.70 6.70 6.20 6.40 6.20 6.40 6.20 6.40 6.20 6.40 6.70 7.00 6.77 7.00 6.90 7.23 7.27 6.60 6.90 7.27 6.60 6.90 7.27 6.60 6.70 6.90 7.23 7.26 6.80 6.90 7.27 6.60 6.70 6.70 6.90 7.23 7.26 6.70 6.70 6.70 6.70 6.90 7.23 7.25 6.60 6.70 6.70 6.90 7.23 6.70 6.70 6.70 6.90 7.23 6.70
Greater Winnipeg Water Dist. cpn. 6s	Jen. April April April April ONDS Jan. July June July Jen. July Jen. Jec. July Jen. Jec. Jen. Jen.	1924 1922 1925 1927 1929 1927 1929 1927 1934 2014 1934 1952 1952 1923 1961 1934 1941 1931 1936 1941 1936 1942 1921 1938 1921 1923 1924 1924 1920 1924 1926 1927 1928 1929 1921 1938 1921 1920 1920 1921 1923 1924 1926 1927 1928 1929 1921 1938 1921 1928 1929 1920 1921 1923 1924 1926 1927 1928 1929 1921 1921 1923 1924 1926 1927 1928 1929 1921 1921 1921 1923 1924 1925 1926 1927 1928 1929 1929 1921 1921 1923 1924 1926 1927 1928 1929 1929 1929 1921 1921 1921 1923 1924 1925 1926 1927 1928 1929 1920	4.96	6.50 6.40 7.00 8.50 6.95 5.10 5.30 6.70 6.70 6.70 6.85 6.20 6.40 5.85 6.00 5.85 6.00 5.90 7.00 6.77 7.00 6.90 7.27 7.27 6.66 6.90 7.37 7.00
Grater Winnipeg Water Dist. cpn. 6s	Jen. April ONDS Jan. July Feb. June July June June Dec. Luly Jan. Oct. May Jan. May June May June May June May June J	1924 1922 1925 1927 1927 1929 1927 1929 1927 1927 1927	4.96	6.50 6.40 7.00 8.50 6.95 5.10 5.30 7.40 7.80 6.70 6.70 6.20 6.40 6.20 6.40 6.20 6.40 6.20 6.40 7.00 6.77 7.00 6.90 7.23 7.27 6.60 7.27 6.60 7.27 6.60 7.27 6.60 7.27 6.60 7.27 6.60 7.27 6.60 7.27 6.70 7.27 6.60 7.27 6.60 7.27 6.60 7.27 6.70 7.27 6.60 7.27 6.70 7.27 6.70 7.27 6.60 7.27 6.70 7.27 6.60 7.27 6.60 7.27 6.70 7.27 6.60 7.27 6.70 7.27 6.60 7.27 6.70 7.27 6.60 7.37 7.35 7.35 7.35
Greater Winnipeg Water Dist. cpn. 6s	Jen. April April ONDS Jan. July Feb. June July June Ju	1924 1929 1925 1927 1929 1927 1929 1949 1952 1959 1922 1959 1922 1923-27 1959 1923-27 1961 1934 1941 1934 1941 1936 1952 1921-28 1921-28 1924 1923 1924 1925 1927 1928 1929 1921 1933 1929 1921 1933 1924 1923 1924 1923 1924 1925 1927 1927 1928 1929 1921 1933 1924 1925 1927 1927 1928 1929 1921 1933 1922 1924 1924 1925 1927	4.96	6.50 6.40 7.00 8.59 5.10 5.30 7.80 6.70 6.70 6.85 6.40 6.20 6.40 5.85 6.50 6.40 7.00 6.70 7.00 6.90 7.23 7.38 7.57 6.60 6.80 7.37 7.35 7.16 6.10
Greater Winnipeg Water Dist. cpn. 6s	Jen. April	1924 1922 1929 1925 1927 1929 1927 1929 1927 1934 2014 1934 1952 1952 1923-27 1928-33 1961 1934 1934 1934 1931 1936 1952 1921-23 1924 1920 1924 1923 1924 1925 1926 1927 1928 1929 1920 192	4.96	6.50 6.40 7.00 6.95 6.10 5.30 7.40 7.80 6.70 6.70 6.85 6.20 6.40 5.85 6.20 6.40 5.85 6.20 6.40 5.85 6.70 7.00 6.77 7.00 6.90 7.23 7.27 6.60 7.27 6.60 7.37 7.35
Graeter Winnipeg Water Dist. cpn. 6s	Jen. April April April April ONDS Jan. July June July June July June July July	1924 1922 1925 1927 1927 1929 1927 1929 1927 1929 1927 1934 2014 1934 1959 1922 1923-23 1936 1936 1936 1936 1942 1942 1959 1921 1938 1924 1924 1928 1929 1921 1938 1924 1921 1938 1924 1929 1921 1938 1921 1938 1921 1938 1922 1923 1924 1921 1938 1924 1921 1938 1922 1923 1924 1921 1938 1922 1921 1938 1922 1921 1938 1922 1923 1924 1921 1938 1922 1923 1924 1921 1923 1924 1921 1938 1921 1922 1921 1922 1923 1924 1921 1923 1924 1921 1923 1924 1921 1922 1923 1924 1921 1923 1924 1921 1922 1923 1924 1921 1922 1923 1924 1921 1922 1923 1924 1921 1922 1923 1924 1921 1922 1923 1924 1921 1923 1924 1921 1922 1923 1924 1921 1923 1924 1921 1922 1922 1922 1922 1922 1922 1923 1924 1925 1926 1927 1928 1929 1921 1922 1926 1927 1927 1928 1928 1928 1929 1920 192	4.96	6.50 6.40 7.00 8.50 6.95 5.10 5.30 6.70 7.80 6.70 6.70 6.20 6.40 8.50 6.20 6.40 8.50 7.00 6.77 7.00 6.90 7.27 6.60 6.90 7.37 7.35
Greater Winnipeg Water Dist. cpn. 6s	Jen. April April April April ONDS Jan. July June July June July July July July July July July June July July July July July June July July	1924 1922 1929 1925 1927 1929 1927 1929 1927 1934 2014 1934 1952 1952 1923 1961 1934 1934 1931 1936 1952 1921 1938 1924 1920 1924 1923 1924 1922 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1926 1927 1928 1929 1920 1923 1924 1926 1927 1928 1929 1920 1920 1920 1920 1920 1923 1924 1926 1927 1928 1929 1920 1920 1920 1920 1923 1924 1926 1927 1928 1929 1929 1929 1920	4.96	6.50 6.40 7.00 6.55 6.10 6.50 7.80 6.70 6.70 6.70 6.85 6.20 6.40 5.85 6.00 7.00 6.70 7.23 7.36 6.70 7.27 6.60 8.80 7.35 7.15 6.70 7.35 7.16 6.20 9.57 7.30 6.70 7.36 6.80
Greater Winnipeg Water Dist. cpn. 6s	Jen. April	1924 1922 1925 1927 1927 1929 1927 1929 1927 1929 1927 1929 1927 1934 2014 1952 1922 1923 1934 1941 1936 1934 1941 1936 1952 1921 1938 1924 1923 1924 1923 1924 1929 1921 1938 1924 1921 1938 1924 1921 1938 1924 1921 1938 1921 1938 1921 1938 1921 1938 1921 1938 1921 1922 1923 1924 1921 1923 1921 1923 1921 1923 1921 1923 1924 1921 1923 1924 1921 1923 1924 1921 1923 1921 1923 1921 1922 1923 1924 1921 1923 1924 1921 1923 1924 1925 1927 1928 1929 1921 1923 1921 1923 1921 1922 1923 1924 1925 1926 1927 1928 1929 1921 1923 1921 1922 1923 1924 1925 1926 1927 1928 1929 1921 1923 1924 1925 1926 1927 1928 1929 1929 1920 1921 1923 1924 1925 1926 1927 1928 1929 1929 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1920 1920 1922 1920 1922 1923 1922 1923 1924 1925 1926 1927 1928 1929 1920 1920 1920 1920 1922 1920 1922 1920 1923 1920 1922 1920 1923 1920 1922 1920 1923 1920 1922 1920 1923 1920 1922 1920 1923 1925 1926 1927 1928 1929 1920 1920 1920 1922 1920 1923 1925 1926 1927 1928 1929 1920 1920 1920 1920 1920 1922 1920	4.96	6.50 6.40 7.00 6.55 6.10 6.50 6.70 6.70 6.70 6.20 6.40 6.20 6.40 6.20 6.40 6.20 6.40 6.20 6.40 7.23 6.70 6.70 7.27 6.60 7.27 6.60 7.37 6.70 6.80 6.70 6.80 6.70 6.80 6.70 6.80 6.70 6.80
Greater Winnipeg Water Dist. cpn. 6s	Jen. April	1924 1922 1925 1927 1927 1929 1927 1929 1927 1929 1927 1934 2014 1934 1952 1928 1934 1931 1936 1931 1936 1931 1936 1941 1938 1941 1942 1923 1924 1926 1927 1928 1929 1921 1921 1922 1923 1924 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1923 1924 1925 1926 1927 1928 1929 1921 1920 1921 1922 1923 1924 1923 1924 1923 1924 1925 1926 1927 1928 1928 1929 1921 1922 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1923 1924 1925 1926 1927 1928 1929 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1929 1920 1921 1922 1922 1923 1924 1925 1926 1927 1928 1929 1929 1920 1921 1922 1923 1923 1924 1925 1926 1927 1928 1929 1929 1929 1920 1921 1922 1923 1923 1924 1925 1926 1927 1928 1929 1929 1920 1921 1922 1923 1923 1924 1925 1927 1928 1929	4.96	6.50 6.40 7.00 6.55 6.10 6.50 7.80 6.70 6.70 6.70 6.85 6.20 6.40 5.85 6.00 7.00 6.70 7.23 7.36 6.90 7.49 7.23 7.36 6.80 7.37 6.60 6.70 7.35 7.16 6.20 6.70 7.35 7.36 6.70 7.35
Greater Winnipeg Water Dist. cpn. 6s	Jen. April	1924 1922 1925 1927 1927 1929 1927 1929 1927 1929 1927 1934 2014 1952 1922 1923 1934 1941 1936 1952 1934 1941 1936 1952 1921 1938 1924 1923 1924 1923 1924 1923 1924 1929 1921 1938 1924 1921 1938 1921 1938 1921 1938 1921 1938 1921 1923 1921 1923 1921 1923 1921 1923 1921 1923 1921 1923 1921 1923 1921 1923 1921 1923 1924 1921 1923 1921 1922 1923 1921 1923 1921 1923 1924 1925 1927 1928 1929 1921 1923 1921 1923 1921 1923 1925 1921 1922 1923 1921 1923 1921 1923 1921 1923 1921 1922 1923 1921 1923 1921 1922 1923 1921 1923 1921 1923 1925 1921 1922 1923 1921 1922 1923 1921 1922 1923 1922 1923 1925 1921 1922 1923 1925 1921 1922 1923 1925 1921 1922 1923 1925 1921 1922 1923 1925 1921 1922 1923 1925 1925 1921 1922 1923 1925 1925 1925 1927 1928 1929 1921 1922 1923 1925 1925 1925 1927 1928 1929 1921 1922 1923 1925 1925 1925 1925 1925 1925 1925 1925 1927 1928 1929 1929 1929 1929 1929 1929 1929 1929 1929 1929 1920 1921 1922 1923 1925 1925 1926 1927 1927 1927 1927 1928 1929 1929 1929 1920	1.96	6.50 6.40 7.50 6.55 6.10 6.55 6.70 6.70 6.70 6.70 6.85 6.00 6.40 6.50
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Greater Winnipeg Water Dist. cpn. 6s	Jan. April April April ONDS Jan. July July June July June July June July June	1924 1922 1925 1927 1927 1929 1927 1929 1927 1929 1927 1934 2014 1934 1952 1923 1924 1936 1936 1936 1936 1936 1936 1936 1936 1938 1921 1938 1922 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1921 1922 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1924 1923 1924 1923 1924 1923 1924 1925 1928 1929 1921 1922 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1923 1924 1925 1927 1928 1929 1921 1922 1923 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1924 1923 1924 1923 1924 1923 1924 1925 1926 1927 1928 1929 1921 1922 1923 1922 1923 1924 1925 1922 1923 1924 1925 1927 1928 1929 1929 1929 1921 1922 1923 1924 1925 1927 1928 1929 1923 1924 1925 1927 1928 1929	9 and 35	6.50 6.40 7.50 6.55 6.55 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.90 7.20 6.90

Complete January Offering will be sent upon request for PE-275.

The National City Company

Philadelphia-1421 Chestnut St. Atlantic City-Chalfonte Block, 1225 Boardwalk