



1919 has been the Radicals' Year 1920 belongs to the Sane Thinkers

THREE great truths stand out clearly against the troubled back-ground of the last six months. It will mean peace of mind, greater joy in living, and added income for all of us, if we can make them the basis for our thinking in 1920.

Radicalism is even more costly to Labor than it is to Capital

1 It was inevitable that radicalism should have its fling. After the Revolution; after the Civil War; after every war the disturbers have run riot for a little time.

But always the saner judgment of the ordinary man has finally prevailed.

The McGraw-Hill Company, in common with many other industrial concerns, has suffered this year from a strike brought on, not by it nor its employes, but by a *little radical minority* seeking power.

It cost the McGraw-Hill Company hundreds of thousands of dollars.

But how much more costly was it to the Company's employes! Said one of them afterwards: "I have sold my Liberty Bonds; I have spent my savings, and incurred a debt that will take me a year to work off."

And all for what?

He and the others are back at the increased wage which the employers originally offered.

They might have gotten what they now have without costing the Company or themselves a cent—without the loss of a single day's pay.

Radicalism is costly to Capital; to Labor it is ruinous.

*We're all paid out of the common fund.
We can take more out only by putting more in.*

2 Too much of the talk of today has to do with the distribution of wealth: too little with production.

If all the incomes in the United States were levelled, it would not solve the cost of living problem. The income of the average worker would be increased only a tiny per cent.

We are all paid out of the common fund represented by the annual production of new wealth. It amounts to many billions a year; it could amount to many billions more if every man and woman worked to the utmost of his ability and measured his work not by hours but by results.

Only by putting more into the common fund can any, or all of us, take more out.

The problem of the hour is more production. By that and by that alone will the cost of living be conquered and all of us receive the things that all of us properly seek.

*Institutions are superior to circumstance:
somehow or other the world will find a way
to get its necessary work done*

3 The printers' strike did not destroy a single publication, it did not permanently prevent the appearance of any single one.

Engineering and Mining Journal had to cross the continent to San Francisco to continue its more than a half century of service to the mining industry. But it *did* continue.

Electric Railway Journal, which was an institution when street cars were horse cars, went to Baltimore and there appeared.

Chemical and Metallurgical Engineering, recently changed through the demands of the industries from a semi-monthly to a weekly, was printed at Cooperstown, New York.

Coal Age moved to the centre of its industry, Pittsburg; Power, which is read wherever power is generated, was as much at home in Chicago as it had been in New York; and Electrical World established a new central station for itself in Buffalo.

Electrical Merchandising crossed to York, Pa., and American Machinist—the only American publication which the British government allowed to come to England in bulk straight through the war—found a way to combine the printing arts in a new way, and several issues were published by the lithographic process in New York.

American institutions—such as these publications—can be hindered temporarily by industrial bad faith; but they cannot be destroyed.

In spite of strikes; in spite of broken agreements; in spite of radicalism, the world will somehow find a way to get its necessary work done.

There is reassurance in that fact; and the basis of a sound and vital optimism.

Industrial unrest is a world problem; and in its solution the United States must lead. As an organization of world-wide contacts with engineering and industrial enterprises, the McGraw-Hill Company pledges its influence to the task of making 1920 a better year than 1919 has been—a year of opportunity for Capital and Labor alike, based on justice and sane thinking.

Published in the interest of sane thinking by

McGraw-Hill Publications

McGraw-Hill Company, Inc.

Publishers of

CHEMICAL AND METALLURGICAL ENGINEERING
AMERICAN MACHINIST
ELECTRIC RAILWAY JOURNAL
JOURNAL OF ELECTRICITY
COAL AGE

JAMES H. McGRAW, President

New York: 10th Avenue and 36th Street

Chicago: 1570 Old Colony Building

London: E. C. 6 Bouverie Street

Philadelphia: Real Estate Trust Building

San Francisco: Rialto Building

Cleveland: Leader News Building

Washington, D. C.: 610-11 Colorado Building

ELECTRICAL WORLD
ELECTRICAL MERCHANDISING
ENGINEERING AND MINING JOURNAL
INGENIERIA INTERNACIONAL
POWER
ENGINEERING NEWS-RECORD