

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

TIGHTENING MONEY MARKET MADE STOCK PRICES MELT

Supply of Stocks Representing Sales of Establishments Reported to Be Unusually Heavy

New York, Dec. 29.—Today's stock market developed considerable irregularity and at intervals the tendency was decidedly bearish. The overshadowing influence was easily found in the tighter money conditions, which, however, was generally expected in view of the preparations for the extraordinary heavy January dividend season...

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div, High, Low, Today's Net, Change. Lists various stocks like Adams Express, Advance Realty, etc.

SLIGHT FRACTION SHADING IN LOCAL MARKET PRICES

Renewed Selling in Standard Investment Stocks and Bonds. New York Bidding High for Money Here

The day's dealings in the local market differed slightly from any of the immediate preceding sessions. The greater part of the purely local list moved along about an even level, or where changes were registered, alterations were slight. Considerable comment was made in market circles on the supply of stocks and bonds representing sales to establish liquidation...

Investments Yielding 5% to 8%. Ask for Circulars Today. MACKIE & CO. Investment Bankers

CITY OF MARSEILLES, FRANCE. 6s, due 1934. Price 92 1/2 Yield 6.80%. Denominations \$500, \$1,000.

BIOREN & CO. BANKERS. 410 CHESTNUT STREET. Members of New York and Philadelphia Stock Exchanges

GEO. A. HUHN & SONS. STOCKS AND BONDS. Commission Orders Executed in All the Principal Markets

LIBERTY BONDS. Bought and Sold. \$50 \$100 \$500 \$1000. BRAHAM, PARSONS & CO. 435 Chestnut Street Philadelphia

STOCKS RECEDE AS MONEY ROSE

Advance in Call Rate to 20 Per Cent Started Selling. Underlying Buying

The stock market had too much to contend with in the way of unfavorable money rates to make any further improvement today. The trading element was prepared to see a scarcity of accommodation for stock market purposes, due to the customary seasonal demands on banks, but with the call rate renewal rate fixed at 12 per cent followed by a jump in the rate to 20 per cent in the early afternoon, stock prices could hardly do otherwise than recede...

Table of stock prices: Adams Express, Advance Realty, Advance Realty, etc.

CORN TRADERS SELL AS MONEY TIGHTENS

Offerings Are Quickly Taken by Influential Concerns and Prices Recover

Chicago, Dec. 29.—Prominent speculation in corn in the contract market today on active buying induced by the marking up of prices for Canadian wheat and flour by the Dominion wheat board, following a weaker start...

NEW YORK COFFEE MARKET

New York, Dec. 29.—There was a little demand from Wall Street and coffee interests at the opening of the trade futures market this morning. First prices were unchanged to 6 points higher...

LIVESTOCK QUOTATIONS

Table of livestock prices: Cattle, Hogs, Sheep, etc.

PHILADELPHIA STOCKS

Table of Philadelphia stock prices: Am. Gas, Am. Ice, etc.

FINANCIAL

At a regular meeting December 29, 1919, the Board of Directors has this day declared a dividend of one cent per share...

THE WILLIAM CRAM & SON SHIP AND ENGINE BUILDING CO.

The Board of Directors has this day declared a dividend of one cent per share...

THE BANK OF NORTH AMERICA

The directors have this day declared a regular semi-annual dividend of 3% on the stock...

THE MANAUNK NATIONAL BANK

The Board of Directors has this day declared a dividend of one cent per share...

CHICKASAW REFINING CO.

The Board of Directors has this day declared a semi-annual dividend of 2% on the stock...

THE BANK OF NORTH AMERICA

The directors have this day declared a regular semi-annual dividend of 3% on the stock...

GOVERNMENT BONDS

Table of government bond prices: 100, 1000, 5000, etc.

FOREIGN EXCHANGE

New York, Dec. 29.—Weakness in the foreign exchange market was noted at 10.70. Czechoslovakia exchange was nominal at 1.75 and Austrian kronen at 82.

PARIS BOURSE

Paris, Dec. 29.—Prices were firmer on the Bourse today. Three per cent exchanges were quoted at 50.45; exchange on London, 407.70; 5 per cent loan, 887.50. The dollar was quoted at 107.74 1/2.

MONEY-LENDING RATES

NEW YORK—Call loans advanced to 18 per cent later. This precipitated widespread selling of leading stocks, excepting copper, which rose one to two points on the increased demand for the metal.

BAR SILVER

Commercial bar silver was quoted in New York today at \$1.31 an ounce, a decline of 1/16c. In London, the price was 3/4d lower, at 70 1/2d.

BANK CLEARINGS

Bank clearings for the week ending December 29, 1919, were \$1,450,000,000, compared with \$1,400,000,000 for the week ending December 22, 1919.

UNITED STATES GOVERNMENT LIBERTY LOAN SECURITIES

\$50, \$100, \$500, \$1000 Denominations. BOUGHT AND SOLD FOR CASH. FULL INFORMATION REGARDING TAX FEATURES OF ALL LIBERTY LOAN SECURITIES WILL BE FURNISHED UPON REQUEST.

MONTGOMERY & CO.

NEW YORK 133 S. 4TH ST. PHILADELPHIA CHICAGO. TELEPHONES: BELL, 2-1000; WESTERN, 2-1000. Government Securities Department

TIME TO AVERAGE

Bonds of these well known local Gas & Electric Companies are now selling at prices to yield 5.60% to 6.25%. Reed A. Morgan & Co.