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There are openings in nearly all branches for skilled mechanics. Steady work; good wages; excellent working conditions. A large number of the ways are covered.

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Columbia....Jan. 10 Feb. 7 Mar. 6
PHILADELPHIA to LIVERPOOL
Thesday, January 27, 1920, at 12 o'cl VellaviaDec. 31
VerbaniaJan. 17
PHILADELPHIA to LONDON

Vennonia Jan. 3
PHILADELPHIA to BRISTOL

STEAMSHIP TICKETS

Philadelphia Mediterranean Service

SAILINGS S/S VANADA Dec. 28, 1919 To Piracus and Salonica S /S E. A. MORSE Jan. 15, '20 United States Transport Co.

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FINANCIAL ALLIED PACKERS, INCORPORATED To the holders of temporary TWENTY-YEAR CONVERTIBLE SINKING FUND SIX PER CENT DEBENTURE BONDS:

The MITS of PHH ADELPHIA
Provident Life and Trust Commany of Philadelphia will be baid at its office. Fourth and the study of the fourth and the study of the fourth and its root of the first Mouth (January), 1920 at 10 a clock a. m. an election of the five-time to seem for three years will be hold between the local of 10 a. m. and ye, m. LEGNARD. LEONARD C. ASHTON Secretary

THE ANNUAL MEETING OF THE EDWARD P HENSON

CHERBOURG and LIVERPOOL

Caronia ... Dec. 24

NEW YORK to PLYMOUTH
HAVRE and LONDON

Saxonia ... Dec. 315.

N. Y. L. DEC.

Valacia Feb. 5
N. Y.—L'DERRY—GLASGOW
N. Y.—L'DERRY—GLASGOW
N. Y.—L'DERRY—GLASGOW
N. Y.—L'DERRY—GLASGOW

EAST COAST FISHERIES PRODUCTS CO.

7 Wall Street, New York December 15, 1919. State Bank of Philadelphia
Fifth and Bainbridge Sts.

The Board of Dividence of this Company has declared a quarterly dividend of the erect on the Frefered Stock, payable January 1st, 1920, to stockholders of record Discember 27, 1919. MARK W. NORMAN, Treasurer.

THE PROVIDENT LIFE AND TRUST

LEONARD C. ASHTON,

PHILADELPHIA AND WESTERN RAIL-WAY CO.

1411 Chestnut Street
Philadelphia, Pa.
December 15, 1919.
The Board of Directors has this day declared a dividend of one and one-quarter per cent (14%), on the preferred stock of this Company, payable January 15, 1920, to stockholders of record on the books of the Company at the close of business Docember 31, 1819 Company at the close of the close of the Company at the close of the Company at the close of the close of

THE PHILADELPHIA NATIONAL BANK Philadelphia, Fra.
December 28, 1915.
directors have this day declared a
nd of four per cent (4%) for the last
months, payable December 31, 1919.
ockholders of record at the close of
less December 23, 1919. Checks will O. HOWARD WOLFE,

THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUTIES.

The Board of Directors has this day declared a regular quarterly divisient of seven per cent (\$7.00 per share), paysible January 5th, 1920, to stockholders of record at the stockholders of record at the on December 24th 1919.

J. R. CARPENTER, Jr.

MANAYUNK NATIONAL BANK December 23, 1910 The Board of Directors have this day fred a semiannual dividend of 7% and tra dividend of 2% on the capital sto

THE BROAD OF DIRECTORS OF THE DICTOGRAPH PRODUCTS CORPORA-TION have this day declared a quarterly dividend of 2% on the outstanding preferred stock of this company, payable January 18th, 1920, to the stockholders of record December 21st, 1919. Stock books will remain open. remain open.
DICTOGRAPH PRODUCTS CORPORATION
H. M. DeLANGIE, Treasurer.
December 18th, 1916.

STEEL & TUBE COMPANY OF AMERICA the Board of Directors has declared the ular quarterly dividend of 185% on the Cumulative Preferred Stock of the Com-ov, payable January 1 1920, to the stock-iders of record at the close of business cember 20, 1919. The transfer books will main closed until 12 o'clock noon, Jan-

A. A. SCHLESINGER, President and Treasurer

OFFICE OF WELSBACH COMPANY Gloucester, N. J.

The Directors have this day declared a semianus dividual of three and one-half ure count (\$5.50 per share) on the Proferred Stock, payable, December 31, 1918, to stock holders of his property at the close, of business

OFFICE OF THE PENNSYLVANIA SALT MANUFACTURING COMPANY At a meeting of the Roard of Directors, held this day, a Quarteric Dividend of two and one-half per cent was declared payable and the 18th 1820 to stockholders of recent

Annual Elections THE PENN MUTUAL LIFE

NSURANCE COMPANY

Philadelphia, December 20, 1919,
the Annual Election for him trustees to
three years will be held at the homes
of the company in the Ponn Mutual
ding 6th and Wainut sts. Philadelphia
on Mouday, January 5, 1920, between
hours of 10 a.m. and 3 b.m.

THE PHILADELPHIA NATIONAL
BANK
Philadelphia, December 13, 1919,
The Annual Election for Directors will be held at the banking house on Tuesday, January 13, 1920, between the hours of 12 noon and 1 p. 18
b. Howard Wolff, Cashier,

PHILADELPHIA MARKETS

BUTTER.—Trade was quiet and with lower outside actives prices declined 145 c on solid-packed creamery and 1 cent prints. We quote Prenh solid-packed creamery. We quote Prenh solid-packed creamery. The prints of t

THE

FOURTH STREET NATIONAL BANK

offers to corporations, firms and individuals broad and extensive banking facilities-resulting from many years' experience and numerous direct connections throughout the world.

Our thoroughly equipped Foreign Department enables us to finance import and export business promptly and satis-

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announces the opening of its uptown office at the Northeast Corner of Broad and Chestnut Streets, and would call attention to the special provision made for the comfort of its customers, and especially of ladies, in the safe deposit department.

Our customers will find the new location and enlarged facilities to their liking, and the company extends a cordial invitation to the public to inspect the office.

HENRY G. BRENGLE

FRANK M. HARDT T. ELLWOOD FRAME JOHN C. WALLACE HENRY L. McCLOY

NELSON C. DENNEY THOMAS B. PROSSER

JOHN STORY JENKS WILLIAM W. FRAZIER EDWARD T. STOTESBURY W. W. ATTERBURY LEVI L. RUE SAMUEL M. VAUCLAIN J. FRANKLIN MeFADDEN

THOMAS S. GATES ADOLPH G. ROSENGARTEN EDWARD ROBERTS LEDYARD HECKSCHER BENJAMIN RUSH ARTHUR H, LEA J. HOWELL CUMMINGS BRENGLE

Main Office: 415 Chestnut St. Uptown Office: Broad & Chestnut Sts.

fancy 32% @33c; held, fair to good, 81%

POULTRY

LIVE—Fowls and chickens sold slowly and ruled weak on ordinary receipts, but strictly fine desirable-sized stock, which comprised but a very small proportion of the offerings brought outside raises. Quotations: Fowls, fine fat, weighing five pounds to dozen, per pound, 33@40c, 18 to 24 to 100 to 100

For Inside Work-Incorporate in All Painting

Specifications: —for small jobs or large contracts—uniformly satisfactory for more than 25 years. Specify it—assured of first-class results at an appreciable saving over others. It goes twice as far. White and colors-by the bbl. (about 325 lbs.), 10c lb.; smaller quantities, 12c lb. Special price to contractors.

> Householders can buy it in 2-lb. Cartons AT DEALERS—30c Carton JOHN C. OETERS, Mfr., 1242 N. 31st St.

Sample for testing FREE on request.

LONDON STOCK MARKET

Business Lacked Snap and Trade

Was Spotty London, Dec. 23 .- Business in securties on the stock exchange lacked snap today and the markets were spotty. Specialties were firm.

The gilt-edged section was hard, Premier Lloyd George's speech on the Irish question offsetting dearer money.

The foreign department was faile.

The foreign department was fairly well sustained.

Oils were maintained and there was renewed buying of South African mining

CHICAGO BUTTER AND EGGS Chicago, Dec. 23.—BUTTER. Lower, Creamery, 54@65%c. Receipts 1687 cases, Firsts, 65@68; ordinary firsts, 55@64c; at mark, cases included, not quoted,

Valve seats planed in position and new valves furnished. All kinds of engine repairs. Phone Wal, 1814 and Main 8444 HESS & BARKER 618 CHESTNUT STREET

Extra by Trumbull Steel

Youngstown, Dec. 23.—The Trumbull Steel Co. declared an extra dividend of 1 per cent on the common stock and the regular quarterly dividends of 1½ per cent on the common and 1½ per cent on the preferred, all payable January 1 to stock of record December 20.



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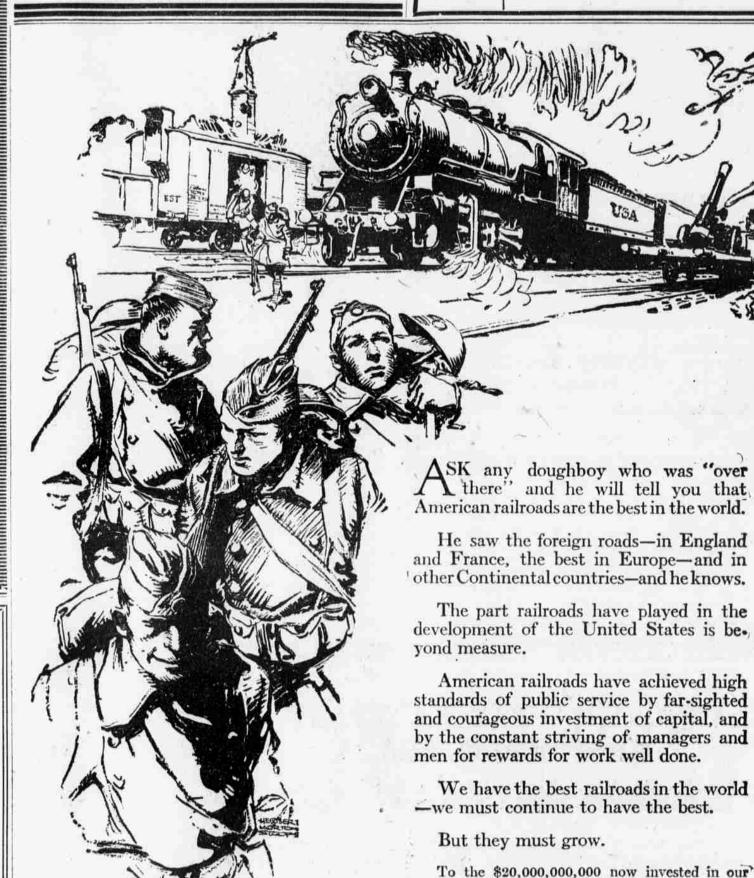
FOR the betterment of our service in our retail stationery department, we have added to our staff Mr. Frank R. Welsh, who has had more than thirty years of experience in this field.

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The railways of the United States are more than one third, nearly one half, of all the railways of the world. They carry a yearly traffic so much greater spproach the commerce of America borne upon American railways.

United States Senator Cummins.

than that of any other country that there is really no basis for comparison. Indeed, the traffic of any two nations may be combined and still it does not

This advertisement is published by the Association of Railway Executives.

railroads, there will have to be added in the next

few years, to keep pace with the nation's business, billions more for additional tracks, stations and

terminals, cars and engines, electric power houses

and trains, automatic signals, safety devices, the

elimination of grade crossings-and for reconstruc-

tion and engineering economies that will reduce the

investment funds of many thrifty citizens, the direct-

ing genius of the most capable builders and man-

agers, and the skill and loyalty of the best workmen

-in competition with other industries bidding for

capital, managers and men-the raitroad industry

must hold out fair rewards to capital, to managers

American railroads will continue to set world

standards and adequately serve the Nation's needs if

they continue to be built and operated on the

American principle of rewards for work well done.

To attract to the railroads in the future the

cost of transportation.

and to the men.

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