

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

STOCK PRICES MOVE UP AS SHORTS BEAT RETREAT

Oils, Motors and Other Highly Speculative Shares Led the Forward Movement

New York, Dec. 19.—While retaining its highly professional character, the stock market developed a tone of decided strength. Technical conditions unquestionably accounted for this fresh upward turn, as there was every evidence of free covering of shorts all around the market.

The opening was in a circle during the current week and for some little time back, it is altogether reasonable to suppose by reason of the rather free selling yesterday that reached what may be termed an over-extended position.

As the market has practically been running in a circle during the current week and for some little time back, it is altogether reasonable to suppose by reason of the rather free selling yesterday that reached what may be termed an over-extended position.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Sale, Div., Today's Net Close, High, Low, Today's Net Close. Lists various stocks like Adams Express, Advance Rumely, etc.

TON OF LOCAL MARKET WAS SOMEWHAT IMPROVED

Same Insistent Selling of High-Grade Investment Stocks and Bonds—Price Variations Very Limited

There was a better demand for most of the local stocks and at the same time there was evidence of continued liquidation in the high-grade investment stocks and bonds.

The trading in both departments was fairly active and fairly well distributed, but in the majority of cases was mostly odd lot transactions.

Send for This Useful Primer for Investors. To help inexperienced investors we have prepared a little booklet...

The National City Company. Correspondent Offices in over 50 Cities. Philadelphia—1421 Chestnut St.

The Great Wealth of American Corporations is indicated by the number of issues of securities that have been called for payment recently long before they were due.

Hemphill, Noyes & Co. Members New York Stock Exchange. Franklin Bk. Bldg., Philadelphia.

LIBERTY BONDS \$50, \$100, \$1000 Bought—Sold Recommended for Investment.

THE TURN OF THE TIDE THE TIME TO BUY BONDS IS WHEN THE PRICE IS LOW AND THE YIELD IS HIGH.

BAKER, AYLING & YOUNG LAND TITLE BUILDING PHILADELPHIA

MARTIN & CO. 1411 WALNUT ST.

Investors read The Wall Street Journal

Anglo-American Oil Company, Ltd. Dividend 10%.

DUQUESNE LIGHT CO. DIVIDEND No. 20

Agree on French Army Training Paris, Dec. 19.—(By A. P.)—Technical officers who have been considering modifications of the military law...

PHILADELPHIA—Call, 6 per cent; time 6 per cent; commercial paper three to six months, 5 1/2 per cent, and six months, 5 3/4 per cent.

Philadelphia Markets

Table with columns: GRAIN AND FLOUR, BUTTER, EGGS AND CHEESE, FRESH FRUITS, VEGETABLES. Lists prices for various commodities.

CORN TRADE IS LIGHT IN ERRATIC MARKET

Support on Dips, Resulting in Rallies. When Sellers Try to Cover—Gain in Oats Lost

COVERING MOVEMENT STRENGTHENS COTTON

March Contracts Lead Rise, With Advances Throughout List of 30 to 45 Points

PARIS BOURSE PRICES BARELY STEADY

Paris, Dec. 19.—Prices were barely steady on the Bourse today. Three per cent bonds quoted at 50 francs 85...

FOREIGN EXCHANGE

Table with columns: New York, Dec. 19.—Foreign exchange figures for this morning showing a very weak opening.

NEW YORK COFFEE MARKET

New York, Dec. 19.—Rather disappointing cables caused the local coffee market to open at declines of 6 to 15 points...

LIVESTOCK QUOTATIONS

Table with columns: CATTLE—Receipts, 3500 head. Market and heavy choice and prime, \$11.25...

PHILADELPHIA STOCKS

Table with columns: 50 Am Sts., 30 1/2; 350 Am Gas, 45; 200 Am D & T, 49. Lists various local stocks.

EDUCATIONAL

Our graduates are in constant demand for good-paying positions. Gregg Shorthand, Bookkeeping, etc.

STEAMSHIP NOTICES

Table with columns: BALD LOW High Low Close. Lists shipping schedules for various lines.

Philadelpha Mediterranean Service

SAILINGS To Marseilles and Barcelona S/S VANADA Dec. 28, 1919

United States Transport Co.

Philadelphia—Manchester S/S "West Celina" Dec. 20 Philadelphia—Sailed S/S "Lake Foxboro" Jan. 1, 1920

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