

FINANCIAL

Loan Bill

In accordance with a resolution adopted by the common council on Thursday, November 20, 1919, the following resolution was adopted...

AN ORDINANCE

To authorize the creation of a loan or loans in the sum of fifteen million (\$15,000,000) dollars, being a part of the public debt...

RECONSTRUCTION IN FRANCE

AS IT PRACTICALLY EXISTS

True to the Characteristic Thrift of Nation, Rapid Progress Has Been Made in Restoration

PROBLEMS ARE INCREASING

New York, Dec. 13.—The Evening Sun, in its weekly financial review today, says: Tightening money supply, demoralization in the foreign exchanges and various manifestations attending industrial unemployment and unrest this week kept before the eyes of Wall street and the nation at large the economic and social distempers from which the world and each individual country are suffering.

GOSSIP OF THE STREET

RECONSTRUCTION IN FRANCE

those selling were not in the class who are disturbed over their taxes. A broker said that his experience showed that these securities came out in small lots. In the case of the Canadian Pacific the belief was general that sales were being made for foreign account, which was possible under favorable conditions of exchange.

European Credits

Among the bankers it would be difficult to find one who is not in sympathy with the effort to wipe out her war debts by more effective methods, taxation and saving. This handsomely illustrated instructive pamphlet lifts the curtain in word and picture on the real France of today and shows the way to the future.

Scrapping Bottom

Meanwhile a holiday atmosphere has invaded the financial community and the national character of thrift still remains as strongly as ever, as shown by savings bank deposits, both in number of depositors and gross amount.

Liquidation of High-Grade Securities

There was a diversity of opinion as to the wisdom of liquidating the Thursday last of high-grade railroad bonds and stocks. There were those who claimed the condition was brought about by a sudden rise in the price of these who seemed to know claimed that

Philadelphia Markets

There was a limited jobbing movement and a general decline in prices. Quotations on flour, wheat, corn, etc., were generally lower. The market for high-grade securities was active and prices were generally higher.

Financial Briefs

The average price of twenty active industrial stocks declined 1.28 per cent yesterday. The market for high-grade securities was active and prices were generally higher.

Foreign Exchange Problem

What to do about the foreign exchange was perhaps the most pressing question heard. Interest in this subject was largely monopolized by sterling, which dropped to below \$2.00, recalling the predictions of British economists and others that the pound would eventually drop as low as \$1.50.

DAIRY PRODUCTS

CHEESE—The market was quiet and prices were generally higher. BUTTER—The market was active and prices were generally higher. MILK—The market was quiet and prices were generally higher.

STATE OF TRADE

The trade reviews this week agreed that while the strike settlement has had a cheerful effect on trade, the conservation orders will be reflected for some time. Dun's Review says: "Settlement of the coal strike this week, while a favorable development of the general situation, unfortunately does not mean immediate ending of the inconvenience and loss sustained by business through six weeks of interrupted mining operations."

Modern Miller's Outlook

Chicago, Dec. 13.—The Modern Miller says that "below-zero weather in nearly all states of the winter wheat belt, with much of the plant without snow protection, may possibly prove a drawback to the condition of the wheat crop, but the amount is unimportant and is scattered sections of Kansas, Missouri and Oklahoma. Movement of wheat and corn is retarded by absence of coal and car shortage."

26th Annual Christmas Effort American Rescue Workers, Inc.

We are endeavoring to provide 1000 baskets of provisions sufficient to feed 8000 people, each basket to contain 25 lbs. of provisions. We are endeavoring to provide 1000 baskets of provisions sufficient to feed 8000 people, each basket to contain 25 lbs. of provisions.

New York Bonds

Table listing various New York Bonds including Alaska G M V B, Am AG & C, Am Smelt & R, etc., with their respective prices and yields.

NEW YORK BONDS (Continued)

Continuation of New York Bonds table listing various bonds such as Third Ave Rwy, U K of G B & I, etc., with their respective prices and yields.

READERS' VIEWPOINT

Letters to the Editor on Current Topics. For acceptance and publication in this column letters must be written on one side of the paper, deal with topics of general current interest and be signed with the name and address of the writer.

Left in the Rain as Cars Shot By

The Editor of the Evening Public Ledger: Sir—I cannot refrain from bringing to your attention an experience I had Saturday afternoon, December 6, which illustrated in a very forcible manner why we should not be too hasty to disregard for the rights and convenience of the public, at least as far as the two motorists involved are concerned.

DIAMONDS

WATCHES AND JEWELRY. A number of diamonds and watches were sold at auction. The market was active and prices were generally higher.

Apartment Hotel Stenton

BROAD and SPRUCE STS. SUTHERLAND BUILDING. IDEAL LOCATION. BEST SERVICE. Phone 4-1111.

Over twenty-two hundred Men and Women are being trained today in the Drexel Evening School for better positions in business and industry.

NEW COURSES OPEN JANUARY 5TH BUSINESS ADMINISTRATION, ENGINEERING THE DREXEL INSTITUTE, 32d and Chestnut Streets

Post Graduate School of Music and the Fine Arts

1509 Locust Street - FACULTY - Ernest Bloch-Composition, Aesthetics, Franz Liszt-Theory, etc.

THE TAYLOR SCHOOL

Street Short-hand, Touch Typewriting, Market News, etc. Address: 1017 Chestnut St.

HOME VICTOR WATER HEATER

FOR COAL. The last No. 13 was marked 13-20 and the time 3:45 p. m. The next car to come along was a No. 42, which I took and went home by a different route. All of the cars except the two No. 13 mentioned stopped.

Trade Quiet on Paris Bourse

Paris, Dec. 13.—Trading was quiet on the Bourse today. Three per cent rentes were quoted at 60 5/8; exchange on London, 42 1/2; 5 per cent loan, 88 1/2. The dollar was quoted at 11 42 1/2.

No One Need Buy Cuticura Before He Tries Free Samples

Soap, Ointment, Talcum, etc. Free of Charge. Write for Free Samples.

The Salvation Army Christmas Baskets For the Poor

Will Be Provided by the Salvation Army. There will be no street collections, no solicitations. Those who wish to contribute to the Christmas Dinner Fund should communicate with the Headquarters, 705 North Broad street.

FOR FORD CARS WEAR-PROOF "SCANDINAVIA" BRAKE LINING

is by far the best. It will not chatter or glaze. Industrial Requirements Co. 136 Chestnut St.

CHARGE ACCOUNTS

At the Leading Stores WRITE FOR PARTICULARS FRAMBES & CLARK 1112 Chestnut St., Phila.

Baton Built Industrial Roadways

Increase Plant Efficiency. You expect to see a poor roadway around a ramshackle factory. But a good factory needs a Batons Built Concrete Roadway just as it needs good machinery.

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