New York Bonds

Am Ag & C C D bs 16000 ... 1600 ... 1600 ... 16000 ... 1

1000 18 Am Ag & C C D 5s

Am Tel & Tel 5s

Alaska G M ev B Int Mer Marine 6s Third Ave Rway

1000

17000

20000

3000

5000

32% Lehigh Valley 6s

8000 ... 51 % lowa Central RR 4s

Kan City South 5s 3000 7336

Kan City Ter Ry 4a

Lehigh Valley 48

Liggett & Myers 7:

NYC&HRR44

NY C& HRR 6s

4000 79% 3000 80

10000 7 N Y Rwys et 4s

4s Oregon Short L 4s

2000 ... 5000

R I Ark & L 4%s

South Bell T Co 5

South Pacific ev (

8534

78%

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2000

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Lorillard Co 5s

2000

1000 No Pacific En

5000

0 Ft S & M 48

6394

4148

1634

1635

106000

31000

6000

3000

Union Pacific 4s 25000 ... 835

Union Pacific RR cv

BRRA

8356

READERS' VIEW POINT

Letters to the Editor on

Current Topics

For acceptance and publication in

this column letters must be written on one side of the paper, deal with

e signed with the name and address of the writer. Names will be

withheld on request and canfidence respected. No manuscripts will be

returned unless accompanied by suf-

leient postage and a special request

to this effect. Publication involves

no indorsement by this newspaper of

right matter will be included nor will

Dr. Grammer Furthers a Good Cause

To the Editor of the Evening Public Ledger

good word through your columns the Red Cross Christmas seal? I

Sir-May I be permitted to say a

religious discussions be permitted.

the sentiment expressed.

Philadelphia, December

2000 . 76½
No States Power 5s
4000 . 82½
4000 . 83

Went to Broad and Walnut streets to take a No. 13 car, and as there had evidently been a "block" no cars of

Then came three No. 18 and a No. 42.

Penna R R cn 445

5000 . 8056

Penna R R gm 445

1000 . 80

1000 . 80

1000 . 80

1000 . 80

1000 . 80

Pennsylvania RR 5s sents occupied, and although I signaled the motorman, he refused to stop and

Pere Marquette 5s | 10 motorman, he refused to stop and | 2000 ... 83 | ing. The next No. 13 was crowded

any route came along for some time. Then came three No. 18 and a No. 43

13 was also very much crowded, so I continued to wait in the rain and snow.

The next No. 13 did not have half the

but the next was almost empty, and ignoring my vigorous runting on the

FINANCIAL Loan Bill

Crimmon Council of the City of Phila-phia, on Thursday, Novabler 20, 1919. Thursday, Novabler 20, 1919. I seam in thousand the council of a local loans in thousand fifteen million (15, 000) deliars in hereby published for pub-nfermation.

AN ORDINANCE

authorize the creation of a loan or loans in the sum of fifteen million (15.000.000) dollars, being the unissued portion of a loan in the sum of forty-two million four hundred and fifty thousand seven hundred and ninely-seven (42.450.797) dollars provided for is an Ordinance approved the 29th day of June, 1916, this Ordinance being supplementary to the said Ordinance of June 29. 1916 the said officen million of June 29. 1916 the said officen million

south Philadelphia toward the acoulistion of and payment for properly, creetism and construction of severage disposal plants and sewerage system of Frankford creek area, toward the acquisition of property and sewerage system of Frankford creek area, toward the acquisition of property and improvement of the Parkway; to may be also improvement of the Parkway; to may be also for the acquisition of property and improvement and other parks; for any for an

sks hundred thousand (7,600,000) dollars toward acquisition of property erection and and possil seems of property of the construction of sewage disposal plants and suppose the construction of property of the construction of the constructions and the construction of the construction of

Nurses' Home and the other buildings under the supervision and direction of the Department of Public Health and of the Department of Public Health and to Department of Public Health and to Department of Public Health and the Indian of Indian of Philadelphia half yearly, on the first days of the indian of Indian o

reare after date thereof, and that the principal and interest on said loan are payable in thirty from all taxes.

Type of the United States, free in the continuation of the country of the United States, free in the country of th

The said bonds will be redeemed and all sums due thereon paid by the Commercial Trust Company at its office on or after this date.

Ownership certificates covering accrued interest to the date of tender should accompany the bonds when presented for redeemed in.

ROCKAWAY ROLLING MILLS CO., George D. Lewis, Treasuror.

CHESTER CUNITY PUBLIC SERVICE TOWNEY FIRST MORTGAGE THIRTY ITAMS. D.E. SINKING PUND GOLD PASS. D.E. SI TRUSTEE, J. E. RAMSEY, President. West Chester, Pa. December 4th, 1919.

Annual Meetings
UNION NATIONAL BANK
Philadelphia Pa. Dec. 13, 1819.
The annual meeting of the stockholders of this bank will be held at the banking house on Tuesday, January 18th, 1920, between the hours of 12 m, and bp, m., for the election of directors and for the transaction of such other business as may come before the meeting.

JOHN J. P. RODGERS, Secretary.

W. CLIFFORD WOOD,

TRADESMENS NATIONAL BANK Philadelphia. December 13, 1919, a mnual meeting of the stockholders be held at the Hankling Rooms on Tuess-January 13, 1920, at 12 m., for the on of Directors and for the transact such other business as may come the meeting.

before the meeting EDMUND WILLIAMS, Cashier.

SOUTHWARK NATIONAL BANK Philadelphia, Pa.

The annual election for Directors of this Bank will be held at the Ranking House on Tacaday, annuary 18th, 1920, between the hours of 10 o'clock a, m. and 12 o'clock m. Broad and South Streets Philadelphia, Ps.

THE PHILADELPHIA NATIONAL PRISABLE Philadelphia, Ps.

The Annual Election for Directors will be mid at the banking house on Tacaday, January 18th, 1920, between the hours of 10.50 a.m. The Annual Election for Directors, will be mid at the banking house on Tacaday, January 18 1950, between the hours of 10.50 a.m. The South Tacaday January 18 1950, between the hours of 10.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 19.50 a.m. The South Tacaday January 18 1950, between the hours of 19.50 a.m. The South Tacaday January 18 19.50 a.m. The South Tacad

MARKET SENTIMENT GOSSIP OF THE STREET

DECIDEDLY BLUE RECONSTRUCTION IN FRANCE

True to the Characteristic Thrift of Nation, Rapid Progress Has Been Made in Hestoration

of this state of affairs as to the tech-nical position of the market should drag along until after January 1, it is sup-posed that the recent fever for specu-lation, which many suspect has been the next few years through the possesonly temporarily suppressed, will have some chance of reviving.

Such a development would depend on ley, besides the payment of the German Such a development would depend on conditions within the money market. The tightness of funds this week was caused by withdrawals of government

exacted for call accommodation yes-terday following the further advance in the Federal Reserve discount rate on Liquidation of High-Grade Securities

Thursday.
This advance was not unexpected from the time of the original advance in November, and it was taken to mean as serving of notice that the Federal Reserve Board had no intention of mod-

Has Been Made in Restoration

BROWN BROS. & CO. have done a thorse with the segretime above the fact and being received by a shape were the publishing in which were the segretime above the fact and segretime above th

he respective merchants and the governments of the different countries get ogether on a proposition of this nature, which would be more successful han my trying to sell a woman customer the bonds of a foreign country?

Money Conditions Blamed on Profiteers

A member of a prominent firm of investment bankers, giving his opinion on stock market and money conditions, said be blamed a lot of profiteers who, when

vestment bankers, giving his opinion of ches & cook market and money conditions, said he blamed a lot of profiteers who, when they concluded after the signing of the armistice that European Cook the posters through the possession of Alsace Lorraine and the possession of the mines in the Saar Valley, besides the payment of the German indemnity.

Any one who harbors a doubt as to the future of France and her ability to meet all her obligations many times over if given a little time should read this pamphlet.

Liquidation of High-Grade Securities

There was a diversity of opinion as to the reasons for the liquidation on the bankers are getting tired.

They concluded after the signing of the 2000 72 7000 31¼
NY Telephone 4½s 1000 80½
NY Telephone 4½s 1000 80½
NY W C & B 4½s 5000 77%
NY W C & B 4½s 5000 35½
Sir—I cannot refrain from bringing 10000 78
Nor & Southern 5s 3000 35½
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Beef in sets, smoked and air-dried, 55c; beef knuckies and tenders, smoked and air-dried. 56c; bork family, 54c; hams, 8, P. cyred loose, 275 29c; do skinned, loose, 24 2 35c; do, do, smoked, 26 25c; hams, bolled, boneless, 42c; picnic shoulders, 8, P. cyred, loose, 25c; do, smoked, 26c; belies, in pickie, loose, 27c; breakfast bacon, 83c; lard, 27c.

some time. Dun's Review says:

"Settlement of the coal strike this week, while a favorable development of far-reaching significance, unfortunately does not mean immediate ending of the inconvenience and loss sustained by business through six weeks of interpreted mining operations. Measures of fuel conservation, impelled by conditions that had daily grown more serious, will not be abandoned with the return to work of many thousands of bituminous workers, and some time must necessarily elapse before various important industries and trades will fully recover from the deleterious effects of the recent controversy. Shortened hours in not a few mercantile establishments have been forced in a season when the carly activities of Christmas shoppers have been a conspicuous feature, and production and transportation have been further impeded at a period when the call of early everywhere is for more goods with which to satisfy current extensive requirements."

Bradstreet's says:

"Fuel restrictions, such as never before ruled, light, heat, power and working time being curtailed the country only practical and permanent solution is to permit the exchanges to go to the point where they will reach the level of and improvement will follow upon grad-ual increase in production. But this hinges on the extent to which America hinges on the extent to when America-can grant credits for foreign manufac-turing and the possibility of exporting raw materials and partly fabricated ma-terials. This country, Wall street be-lieves, must make a beginning by put-ting an end to costly industrial friction and to political wrangling over the peace Physician Sues Port Trevorton Pas-

Bradstreet's says:

"Fuel restrictions, such as never before ruled, light, heat, power and working time being curtailed the country over, intensely cold weather, with heavy snows North and West, and deastern south, find far more reflection to industrial and manufacturing lines than in purely distributive trade. Still the coal shortage and resulting restrictions have put trade, like industry, on a thirty-six hour week schedule, and, coupled with climatic conditions, have alike vexed and hampered wholesalers, jobbers, and retailers. Notwithstanding this fact, trade shows really wonderful resillency, and the relief at the settlement of the strike as yet purely mental, because many of these drawbacks must of necessity continue for some time to come, is deep and profound." Doctor Williams is asking \$100 for each of twenty-seven professional visits; \$50 a month for the time he treated the girl at his annitarium; \$25 a week for the year and a half that he treated her at his home, and \$3 each for 103 electrical treatments which he gave her. The total was \$7600, and, with accrued interest from 1911, will amount to about \$10,000.

Financial Briefs

PROVISIONS

There was a limited jobbing movement and o important change in prices. Quotations, itef, in sets, smoked and air-dried, Jack beef industrial stocks declined 1.28 per cent yesterday to 103.73, while twenty rail-roads declined 0.66 per cent to 73.63.

of Pittsburgh, has been elected a director of the Pittsburgh Rolls Corpora-

Despite sensational breaks in foreign exchange, the corn market this week 20000 55½ Seaboard Air L fd has shown comparative strength. Seantiness of readily available supplies Chi R I-& Pacific 48 Seaboard Air L altations this morning compared with a week ago varied from a % cent decline to an advance of 2½ cents. Oats showed a gain of a shade to ½ cents. In provisions the net difference ranged from \$1.07 loss to 25 cents upturn.

"Bank Day," when annual elections are held by most of the national banks in this city, will be Tuesday. Janu-

Thomas Newhall will retire from the firm of Edward R. Smith & Co. on February I. The Philadelphia members of the firm after that date will be Robert P. Cregar, Albert L. Smith, Radcliffe Cheston, Jr., and Charles S. City of Paris 6s City of Paris 6s

Harry F. Flachs, South American representative of the Corn Exchange National Bank, is in Philadelphia for a few weeks. He will return to Buenos Aires in February.

The regular monthly meeting of the Philadelphia Chapter Forum, American Institute of Banking, will be held in the Bellevue-Stratford on Wednesday evening, December 17, subject for discussion "Profit Sharing." The speakers are: Dale Wolf of the Miller Lock Co., Frankford, and H. W. Stehfest, of the Commercial Trust Co. of the Commercial Trust Co.

Modern Miller's Outlook

Chicago, Dec. 13.—The Modern Miller says that "below-zero weather in nearly all states of the winter wheat belt, with much of the plant without Hudson & Man fd belt, with much of the plant without and protection, may possibly prove a drawback to the condition. Hessian fly reports continue from southwestern states and losses are indicated. There has been a large reduction in acreage. Some wheat is still, in the stack in the southwest, but the amount is unimportant and is in scattered sections of Kantana and is in scattered sections of Kantana and Chilabean Manager. sas, Missouri and Oklahoma. Movement Int Agr Corp 5s of wheat and corn is retarded by absence of coal and car shortage."

St L I M So Ry 4s 5000 731/2 St L I M & S Riv Erie Rali Rd ev B

26th Annual Christmas Effort American Rescue Workers, Inc. We are endeavoring to provide 1000 baskets of provisions sufficient to feed 8000 people, each basket in addition to groomies will contain a live chicken or a roast.

Two thousand children will receive toys candy, fruit, shows stockings and clothing. The distributing points together with a conservative estimate of amount each will give are as follows:

National Readquarters, 2827 Frankford Ave. General James William Duffin in charge 1000 children will receive toys, candy and fruit, 200 familles will be given, baskets of

provisions.

147 North Ninth Street
Colonel H. S. Houts in charge
300 children will receive cauty, fruit, toys,
shoes, stockings and clothing.

2684 Frankford Avenue
Staff Captain George Greiss in charge
100 children will receive fruit and candy.
100 bankets of provisions will be given
gratis.

Our Serie

fruit.
100 baskets of provisions will be given

Christmas Baskets For the Poor Will Be Provided by the

The Salvation Army

Philadelphia, December 8

11f 421/2c.

Trade Quiet on Paris Bourse

No One Need Buy

Scap, Olntment, Telenm, Se. sverywhere. Samples free of Cutterra Laberateries, Dept. Z. Malden, Hass.

Cuticura Before He

Salvation Army There will be no street collections. no solicitors. Those who wish to contribute to the Christmas Din-

ner Fund should communicate

Broad street

with the Headquarters, 705 North Colonel R. E. HOLZ.

FOR FORD CARS WEAR-PROOF "SCANDINAVIA" BRAKE LINING

is by far the best. It will not chatter or glaze Industrial Requirements Co.

136 Chestnut St.

CHARGE

EASY TERMS At the Leading Stores WRITE FOR PARTICULARS FRAMBES & CLARK 1112 Chestnut St., Phila. 649 Guarantee Tr. Bldg., Atlantic City 30 N. Third St., Camden

Baton Built

door, the motorman refused to open, Industrial Roadways Increase Plant Efficiency **DIAMOND** You expect to see a poor roadway around a ramshackle factory. WATCHES AND JEWELRY A guaranteed saving of 25 per cent.

Chas. H. Denn. 119 8 Eighth. **Apartments** Hotal Stenton BROAD and SPRUCE STS.

NEW YORK BONDS (Continued)

8000

U 8 Rubber

104

1000

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4000

5000 . .

1000 Wilson Company

1000

Utah P & L Co 54 1000 ... 84 West Maryland 4s

2000 . . . 50 West Sh RR reg 4:

Wis Cent Rwy 4s

2000 65

27.14

EDUCATIONAL

QUIET COMPORTABLE SAFE
IDEAL LOCATION BEST SERVICE
Firebroof Arthur F. Heeb. Mer.

But a good factory needs a Baton Built Concrete Roadway just

as it needs good machinery. Henry E. Baton General Contractors

1713 Sanson St., Phila.

Over twenty-two hundred Men and Women are being trained today in the Drexel Evening School for better positions in business and industry. NEW COURSES OPEN JANUARY 5TH

BUSINESS ADMINISTRATION, ENGINEERING THE DREXEL INSTITUTE, 32d and Chestnut Streets

Post Graduate School of Music and the Fine Arts 1509 Locust Street -FACULTY-Erossi Bloch—Composition, Aesthetics Sam Franko—Viella Pedagogies Rosiario Scaleco—Music Archeology,Form Andre Maquarre—Solfegia, Complepoint Nicola Montani—Liturgical Music Emile Ferir—Viola, Fascamble Address, Secretary

decretarial courses. Day and Night Classes. Intensive training. Enroll any time. Call or write for full particulars and catalogue. PHILA. BUSINESS COLLEGE and College of Commerce 1017 Chestaut St. Philadelphia

Strayer's Business College Philadelphia's Greatest Business School. 806 Chestriut St. Phone Walnut 284.

PRIVATE COACHING IN THE ENGLISH branches, Chas. W. Fanel, 2411 Oxford st.

THE TAYLOR SCHOOL 1008

Gregs Shorthand, Touch Typewriting, Bookbeeping & Sceretarial Courses, Day & Night
PRIVATE LESSONS IN ENGLISH AND
French, experienced weman teacher, 868
North 23d Phone, Popher 2006 W.

Rirschhaum School of Lans incre & Burean
of Translation, inc., 1824 Chestnot Street
THE MEREDITH SCHOOL OF DRAMATIC
THE MEREDITH SCHOOL OF DRAMATIC
ABT, 10 S, 18th es. Booklet. Spruce 2002.

put on his power and went on. Pas-sengers with packages and bundles were standing in the rain while two cars with HOME VICTOR WATER HEATER ample seats and room passed on.

The last No. 13 was marked 13-2n and the time 3:45 p. m. The next car to come along was a No. 42, which I took and went home by a different route. All of the cars except the two No. 13 mentioned stopped.

It is just such incidents as these that allows the public few are selected. & Foundry Co. So. 2nd



THOS. SAVILL'S SONS 1310 WALLACE STREET

PARCEL POST

SECOND SAVINGS WORTH WHILE & OVERCOATS_



The Standard Tailoring Co., Inc.

STEAMSHIP NOTICES

CUNARD ANCHOR

Carmania. . . . Dec. 24 Jan. 28 Mar. NEW YORK to PLYMOUTH CHERBOURG and SOUTHAMPTON Mauretania. . Dec. 30 Feb. 13 Mar. 26 Imperator..........Jan. 24 Feb. 21 NEW YORK to PLYMOUTH HAVRE and SOUTHAMPTON Royal George Dec. 20 Jan. 24 Feb. 24 NEW YORK to PLYMOUTH CHERBOURG and LIVERPOOL

NEW YORK to PLYMOUTH
HAVRE and LONDON N. Y.-L'DERRY-GLASGOW PHILADELPHIA to LIVERPOOL Verbania PHILADELPHIA to LONDON

PHILADELPHIA to BRISTOL DoonholmDec. 30 Pier 16 South 1800 WALNUT ST., PHILADELPHIA

Fifth and Bainbridge Sta STEAMSHIP TICKETS

Service

SAILINGS To Marseilles and Barcelons S/S VANADA Dec. 28, 1919 To Piraeus and Salonica S/S E. A. MORSE Jan. 15, '20 United States Transport Co.

Incorporated

Telephones | Lombard 3771 | Main 2165 | General Revision | Philadelphia | Philadel New York Office 50 Broad St. Telephone: Broad 3047

U. S. Shipping Board Steel Steamers

S/S"Lake Elmhurst" . . Dec. _ Philadelphia-Havana

S/S "Lake Foxboro" . . Loading S/S "Coquina" Dec. 18
For rates and particulars apply to Earn-Line Steamship Co.

Steamer "WESTERIAN,"

about 1200 tons deadweight. Just undergone considerable repairs; will be sold cheap. Now New York. Apply

JOB SHIPPING CORPORATION 29 Broadway N. Y. C.

Java - Pacific Line Direct Service NETHERLANDS EAST INDIES

NOTICE OF REDEMITION BOCKAWAY ROLLING MILLS CO. FIRST MORTGAGE 7% NERIAL CONVERTBLE GOLD BONDS Notice is hereby given that pursuant to the terms of the indenture of mortgage dated July 1, 1918. from Rockaway Rolling Mills Company to Commercial Trust Company of Philadelphia as trustee, the said hockaway Rolling Mills Company has called for redemption on the first day of January, 1926, at 182% per cent of the face amount thereof and accrued interest all the bonds now outstanding and accrued by said mortgage, after which date all interest on said bonds will be redeemed and all soupons attached therete will become null and void. The said bonds will be redeemed and all sums due thereon paid by the Commercial Trust Company at its office on or after this date. Ownership certificates covering accrued. Ownership certificates covering accrued.

production abroad and that stabilization

DOCTOR ASKS \$100 A CALL

tor for \$10,000 BIII

LOUIS N. SPIELBERGER. THE ANNUAL MEETING OF THE stockholders of The Insurance Company of the State of Tremsylvania, will be held on Mondat. of the 18th, 1960, at 12 m. at the for the election of two 303-310 which was a state of the election of two 303-310 which is to serve for three (3) years and the wresented of any business which may be wresented.

THIRD NATIONAL BANK
Philadelphia, December 11, 1919.
The annual meeting of the shareholder of this bank, for the election of Director and such ather husiness as may properly come before the meeting, will be held at the Hanking House on Tuesday, January 13 1920, between the hours of 12 m. and 1 p. m. Middleburg, Pa., Dec. 13.—Suit of Dr. E. C. Williams, of Port Trevorton, against the Rev. A. S. Bierly, of the same place, for \$10.000 for medical services to the latter's daughter—the most sensational case ever heard in the Snyder county court—is now on trial before Judge A. W. Johnson.

Doctor Williams is asking \$100 for each of twenty-seven professional vis-

Productive Work One Funda-

mental Remedy for Economic

and Social Distempers

AS IT PRACTICALLY EXISTS

Meanwhile a holiday atmosphere has invaded the financial community and this circumstance offers little encouragement for initiative in the immediate future. Estimates of the size of the future. Estimates of the size of the sposits, both in number of depositors that short interest in the stock market vary which you but it seems to be considerable. There is a feeling that prices are approximately at hottom.

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deposits and consequent steady call-ing of loans. Fifteen per cent was exacted for call accommodation yes-

There was a diversity of opinion as to the reasons for the liquidation on Thursday last of high-grade railroad bonds and stocks. There were those who claimed the condition was brought about by a desire to record losses, but those who seemed to know claimed that

Philadelphia Markets

James D. Turner, senior vice president of the Pennsylvania Lines Wes-

10000 72 Chi R I & Pacific fd Chi & West Ind 4s

> 9000 20000

4000

14000 ... 17000 21000 ...

1000 96 ½ C M & St P cv 4 ½8

63.14

63.54

Chi M & St P cv 5s Reading R R 4s

Southern Rways 5s 1000 ... 84% South Rwys SI 48 2000 ... 68% Sparts 4s

& Gulf Div 4s

Our Santa Clauses an new on the streets. Our authorized collectors at y. It you desire to assist this effort you may give your contribution to cers or mail direct to the National Headquarters.

"Don't fail to let the little ones see Santa Claus"

Tries Free Samples Men's & Women's \$
WINTER SUITS, COATS DRESSES Visit th Standard Tailoring Co., 1215 Market Street, second floor.

I.adies—Buy one of our Tailored Sults or Costs at \$29.95 imsterial included). You cannot dullicate anywhere in Philadelphia for anywhere neer the price.

Men — Why pay the high prices for the sults or Overcoats, when you can buy one here made to your an buy one here made to your an buy one here made to your.

Yisit Our Store Before You Buy

The Store Before You Buy

Write, Call or Phone for Full Particu-lare Pulling Parties 1215 Market St., Phils. Second Ploor Take Elecator Phone Locust 5478 Open Mondays and Saturdays Till 9 P. M.

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