

LIQUIDATION BY LONGS FORCES CORN LOWER

Market Affected by Sharp Break in Hogs and Material Increase in Offers

GRAIN BELT WEATHER FORECAST Chicago, Dec. 8.—Forecast for the week ending Dec. 14: Partly to mostly cloudy, with light to moderate snow, Tuesday, Wednesday, Thursday, and Friday; cold, with light to moderate snow, Saturday and Sunday; clear, with light to moderate snow, Monday.

Chicago, Dec. 8.—Liquidation by pit longs and selling by commission houses weakened the corn market today, after it had displayed strength.

A bullish construction was placed on the announcement from Washington that President Wilson had taken a hand in the coal labor controversy, and that a prompt settlement was expected.

Bulls also had the help of predictions of rough weather, reports of a good demand for the cash article and strength in rice. Car lot estimates were larger, but no accumulation of supplies at terminal points is expected until the turn of the year.

Late in the day the market was affected by a sharp break in hogs and offerings, which had been tight, increased materially. Lack of care for moving grain has started a movement to call the attention of the railroad administration to this matter.

Oats also sagged after they had been firm on free covering by shorts and support from bulls and commission houses. The question of foreign business continued a matter of credits. Tenders from the country showed no increase.

Leading futures closed as follows: Corn (new delivery) Dec. 1.00, Jan. 1.05, Feb. 1.10, Mar. 1.15, Apr. 1.20, May 1.25, Jun. 1.30, Jul. 1.35, Aug. 1.40, Sep. 1.45, Oct. 1.50, Nov. 1.55, Dec. 1.60.

CHICAGO BUTTER AND EGGS Chicago, Dec. 8.—Butter—High Creamery, 24.00; Low Creamery, 23.00; Eggs—Large, 22.00; Small, 21.00.

NEW YORK BOND TRANSACTIONS

Table of New York Bond Transactions with columns for Bond Name, Price, and Quantity. Includes various government and corporate bonds.

NEW YORK BONDS—(Continued)

Continuation of New York Bond Transactions table.

LOCAL MINING STOCKS

Table of Local Mining Stocks with columns for Stock Name, Price, and Quantity.

BANKERS IN NEW QUARTERS

Bliren & Co. Move Into Their Building at Fourth and Chestnut Streets. Bliren & Co. opened their new offices at 410 Chestnut street today.

DIVIDENDS DECLARED

Table of Dividends Declared for various companies.

GOVERNMENT BONDS

Table of Government Bonds with columns for Bond Name, Price, and Quantity.

NEW YORK COFFEE MARKET

New York, Dec. 8.—During the last few days there have been rumors of a sharp advance in freight rates from Brazil. These were confirmed by the official cable this morning, reporting the rate advanced to 80c, or 15c above the previous official quotations.

Investors study The Wall Street Journal

\$5,000,000 GILLILAND OIL COMPANY

8% Cumulative Convertible Preferred Stock. CONVERSION PRIVILEGE—Convertible at any time, at the option of the holder, into Common Stock, at the rate of two shares of Common for each share of Preferred.

CAPITALIZATION table showing Preferred Stock (par \$100) at \$5,000,000 and Common Stock (no par value) at 600,000 shares.

MANAGEMENT—J. W. Gilliland will continue to head the organization of the Company, the properties of which have been selected and developed by him and associates over a period of years.

LOCATION OF PROPERTIES—The properties are advantageously located in the Cushing and Osage fields of Oklahoma, the Augusta and Eldorado fields of Kansas, the Burk Burnett and Ranger fields of Texas, and the Homer and Bull Bayou fields of Louisiana.

PRODUCTION AND DEVELOPMENT—There are 255 producing oil wells, with a present net daily production of over 16,000 barrels, all of which is normally sold at a premium.

APPRAISED VALUE OF PROPERTIES—P. J. White, President of the White Oil Corporation, appraised the Louisiana properties, and James K. Crawford, Vice-President of the Okla. Prod. & Ref. Co., and Frank Phillips, President of the Phillips Petroleum Company, have appraised the other properties.

EARNINGS—Net earnings before depletion, depreciation and taxes are now running at the rate of approximately \$3,600,000 per annum.

FINANCIAL POSITION—Common Stock is the sole consideration which has been given for the properties acquired by the Company. The entire proceeds of the present preferred issue will be available for working capital and retirement of current obligations.

It is expected that application will be made to list this stock on the New York Stock Exchange. The legality of the above issue is subject to approval by Frank M. Patterson, Esq., for the Company, and Messrs. Davies, Auerbach & Cornell for the undersigned.

All of the above Stock having been sold, this advertisement appears as a matter of record only

Knauth, Nachod & Kuhne 120 Broadway New York; Hallgarten & Co. 5 Nassau Street New York; Dominick & Dominick 115 Broadway New York

The information contained in this advertisement is not guaranteed, but is believed to be correct.

Table of New York Metal Market prices for various metals.

Table of Today's Range in Liberty Bonds.

Again We Assert that the United States can live without railroads.

Frazier & Co. advertisement with large text: 'It is Inconceivable that the United States can live without railroads. It is Impossible for our roads to continue in existence with their present credit.'

We Advise Purchases NOW We Have Specific Offerings