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#### **JANUARY 21, 1920**

has been appointed as "Makea-Will-Day" in the Program for National Thrift Week now being planned by the Savings Division of the Treasury Department, to urge the people of the United States to make Wills and impress upon them the necessity and advisability of making provisions for the future of those who are now dependent upon them - but why wait?

We are at your service every day, and on January 21, 1920, and thereafter, cordially invite you to consult our officials freely, without expense, about your Will and to consider the advantages of appointing this Company your Executor and Trustee.

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The Babson Staisfical Organization Wellesley Hills, Mass, Largest Organization of Business Advisors in the World.

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Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS

Plan Perfection Tire Stock Exchange New York, Dec. 4.—Perfection Tire Curb stock, which has been in process of accumulation since the appearance of one of the du Ponts in control, is now being traded in on the basis of ten dollars, pur value, instead of \$1 par value. The Curb Association has been notified that the old certificates of \$1 par may be changed into new certificates until December 24. The association has ruled that on and after December 26, only the new certificates will be a "good"

#### Beidler & Bookmyer General INSURANCE BROKERS

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WILLIAMS & WALTON 416-420 Walnut St., Phila. 5.000mmmmmmmmmmmmm

EDWARD B. SMITH & COMPANY Notice of Dissolution

dissolved by mutual consent as of the 29st day of November, 1018.

Dated November 19th, 1912.
HERBERT 1, DEAN, ALBERT 1, SMITH, RUBERT 1, UREGAR WILLIAM ALDEN PRATT. THOMAS NEWHALL ERIDERIUS SEAGRAVE, BADCLIFFE CHESTON IR.

EDWARD B. SMITH & COMPANY

refirm of Edward B. Smith 2 Company Pulladeinia and New York, which had dismoved. Research of Checkar, Checkar C. Smith However C. Smith Thomas New Practic FREDERICK SEAGRAVE, RADCLIFFE CHESTON, JR.

STANDARD GAS & ELECTRIC CO. Slaking Fund Purchase Convertible Six Per Sinking Fund Fur-base Convertible Six Per Cent Sinkit & Fund Gold Bonds Pursuant to the provisions of the Collat-ral Trust Agreement executed December 1, 911, by the Standard Gas and Electric le add) sed to the Philadelphik Trust Com-part Trustes Sinking Fund. Standard Gas and Electric Company. Alls the denomination of bonds tendered, and will be received until 3 c. m. Monday, January 5, 1929. PHILADELPHIA TRUST (OMPANY, Trus-tes, By JOHN C. WALLACE, Philadelphia, December 4, 1919.

TO THE STOCKHOLDERS OF THE RITTENHOUSE TRUST CO.
Philadelphia

Notice is berraby given that a Special of Mesting of the Stockholders of the Littles-fibrate of Trust Co. pursuant to a resolution of the Board of Directors, adopted at a regular inselling on November 19, 1929, at noon, a least of Menday, January 19, 1929, at noon, a least of Menday, January 19, 1929, at noon, a least of the capturese of approving or despiporous a prepared of the capital stock from two hundred and fifty thousand dollars (1200,000), consisting of five thousand shares of the par value of fifty dollars each, to five bundred thousand dollars (1500,000), consisting of five dollars each to five bundred thousand dollars (1500,000), consisting of five thousand enares of the par value of fifty dollars each, to five bundred thousand dollars each.

Secretary,

Processis

Processis

DEPARTMENT OF PUBLIC HEALTH AND CHARTIES

Room 584. City Hall, Published this.

Sealed armosals with the published of the control of t

A venues specifications and blank forms for bidding may be obtained at 522 Reading Terminal. Corporations must furnish with Receipt a certificate from the State Authorities, entitling them to do business within the State of Pennsylvania A. E. OWEN, Chief Euginess.

PROPOSALS FOR WHITE LINEN TABLE. CLOTHS, Office of the Gustermasier General. Clothing and Equipage Division-caled bids in duplicate will be received here until 2 p. m., December 15, 1919, at which time they will be publicly opened, for the furnishing of all or any part of 8009 White Linen Tublecleins. Pul. Information and processal blanks can be obtained of Cuptain 3 E. Van Horne, Jr., Rosm 1621. Munitions Building, Washington, D. C., or at Zene Building, Washington, Occopy as Phila

### PHILADELPHIA MARKETS

GRAIN AND FLOUR

LIBERTY BONDS All Issues **Bought and Sold** 

\$50 \$100 \$500 \$1000 GRAHAM, PARSONS & Co. 435 Chestnut Street Philadelphia

oan Bill

AN ORDINANCE To authorize the creation of a loan or loans in the aum of fifteen million (18,000,000) dollars, being the unissued portion of a loan in the aum of forty-two million four hundred and fifty thousand seven hundred and ninety-seven (42,450,797) dollars provided for by an Ordinance approved the 20th day of June, 1916, the Scitting being supplementary to the said officen million dollars to be used toward the receilor and construction of the main building of the Free Library of Philadelphia, to pay damages for the heretofore authorized opening, widening and changing of grade of streets, construction of sewers, considering thing of the services of the s

Wyser as mer-pound differency on test weight, the property of the property of

VEGETABLES

Demand was only molecule, but supplies of desirable slock were well under control and prices generally acre well under control and prices generally acre well maintained with onlone and reabuge higher Grant tions. White potatoes, nearly per best tons. White potatoes, nearly per best tons. White potatoes, nearly per best tons white potatoes, per set, \$2.50%; do. New Yers, per cet. \$2.50%; d

MONEY-LENDING RATES NEW YORK-Money on call, both mixed collateral and all industrial col-lateral, opened today at 6 per cent for lending and renewing.

Money brokers report the situation unchanged in time money, with 7½ per cent bid for industrials for sixty days. On mixed securities 7 per cent is bid.

Prime mercantile paper is in ver ight demand in this city but the mar-ket in the interior is called fairly sat-isfactory. Rates are firmer, with the minimum 554.66 per cent for choice Prime bank acceptances are moderately active at unchanged prices

PHILADELPHIA-Call, 6 per cent time, 6 per cent; commercial paper, three to six months, 5% per cent, and six months, 5% @6 per cent.

LONDON-Money is quoted at 2% per cent. Discount rates, short and three month hills 5% per cent.

#### Investors Desiring Actively to **Participate**

in the management of a going concern will find of value the services of our Business Trading Department. We have in our files inquiries from established industrials which require additional working capital, or capital for expansion, and which offer opportunity for investment with active participation in the management if desired.

Business Trading Department

Elkins, Morris & Co. Land Title Bldg., Phila.

LIVESTOCK QUOTATIONS

HIA MARKETS

Chicago, Dec. 4.—1908S—Receipts. 58,006 and Lower. Top. 11.25. 506k 18.750 light. 118.750 light. 1

# at Both Ends

Into our business there enters an element of service that is the foundation of our success.

Our aim is to give the business man sound banking advice and to assist him in the proper manage-ment of his enterprise. Service is our keynote, and we believe that working in this direction will not only satisfy but will make ac-

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Providence Baltimore Savannah Galveston

Financial Briefs

The average price of twenty active industrial stocks advanced 1.34 per cent yesterday to 105.75, while twenty railroads advanced 0.38 per cent to 75.65.

The Bank of England minimum rate

It is apparent from reports of manufacturing companies in all sections of the country, save where coal shortage has forced curtoilment, that there is no let-up in industrial carpings. The margin of profit has not suffered, and as production increases aggregate profits

The steel people say their reports for the last quarter will, of course, show small earnings because of the steel and coal strikes. But they consider this loss of earnings a splendid investment because so many labor problems will be settled permanently by these strikes.

Reports that Endicott-Johnson di-rectors would declare a stock dividend, in addition to an increase in the cash disbursement, did not materialize at yesterday's meeting. No stock dividend was authorized, but the board, besides declaring the usual quarterly dividend declaring the usual quarterly dividend of \$1.25 a share, voted an extra distribution of \$2 a share on the common, which brought the total dividends for 1919 up to \$5 a share, or 10 per cent on the \$14.000.000 common stock, whose shares have a par value of \$50 each.

Reports that railroad securities held on this side in the name of the British Government, stocks and bonds mobilized during the war for use in stabilizing steeling exchange, are being liquidated in this market, were denied in authori-tative quarters. It was stated that such

Chandler & Co. announce that the American Ship and Commerce Corpora-tion and the Commerce Navigation Cor-poration are operated and officered as separate concerns. The former concern

The New York subtreasury gained \$1,766,000 from the banks yesterday.

#### **GREEN STAR** STEAMSHIP CORPORATION

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FOREIGN EXCHANGE New York, Dec. 4.—The foreign ex-change market opened with sterling and francs slightly improved. Italian ex-change was confused, reports varying fully 5 points according to the different

operators.

The rally in sterling, according to prominent international bankers, will be short-lived. It is partially due to the fact that the market, for the time being, has become technically oversoid.

being, has become technically oversold. The embargo upon coal for foreign ships is also a bullish influence on exchange.

Quotations were:
Demand sterling 3.89½, cables 3.90; franc cables 10.28, checks 10.30; lire cables 12.54, checks 12.56; Swiss cables 5.35, checks 5.37; guilder cables 38½, checks 38; pesetas cables 19.75, checks 19.65; Stockholm cables 21.90, checks

reducing the cash net loss since Friday to \$21.628,000.

The committee on securities of the New York Stock Exchange rules that transactions in the common stock of the Liggett & Myers Tobacco Co. shall be ex-rights on February 10. Rights may be dealt in on or after December 4. Transactions in rights must be settled on February 19.

The price of New York Cotton Exchange memberships touched a new high mark today when John F. Clark purchased the seat of George W. Bally for \$28,000. This is an increase of \$2000 over the previous record price.

New York, Dec. 4.—The Endicott-Johnson Corporation has declared the regular quarterly dividend of \$1.25 and an extra \$2 on the common stock, also the regular quarterly dividend of \$1.75 on the preferred stock, Dividends are payable January 1 to stock of record December 15.

**Position Wanted** 

Honorably discharged U. S. arm; Mcer, thirty-seven, wishes execu tive position, or place promising early Ing; stendy salary as basis of psy;
Phila, or elsewhere; good references.
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The opening of a new branch in Tokio on December 1st further enhances our facilities for the efficient transaction of overseas business.

We are prepared to act for American merchants and manufacturers, importers and exporters in all financial matters pertaining to imports, and exports to the Far East and co-operate with them to the utmost in developing their markets in that territory.

> Our officers will be glad to consult with you.

Charles A. Holder, President T. Fred Aspden, Vice President E. B. MacKenzie, Secretary & Treasurer

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