

**TRADING IN LOCAL STOCKS  
WAS GREATLY CURTAILED**

*Profit-Taking in Electric Storage Battery on the Theory of All Good News Being Out*

The local market continued the waiting attitude which it assumed earlier in the week. There was little that was netting approximately 7 per cent at 140. It is understood that the company is working on large contracts for the

of interest to be attached to the day's trading. The dealings in the first place were greatly curtailed, and besides poorly distributed. Apart from less than a half dozen shares, the transactions were of a perfunctory nature, while price changes<sup>1</sup> altogether were unim-

Some profit-taking appeared in Electric Storage Battery, apparently influenced by the old-established street axiom that with the good news out the

stock was a sale. In some quarters disappointment was expressed concerning the dividend. Rumor had it that the directors would either declare a 2 per cent extra or 10 per cent extra payable in the Liberty Bonds.

In conservative circles, however, the action of the board in raising the dividend rate to a 10 per cent basis was generally considered a wise one. It was pointed out this would permit a wider distribution of dividends.

Yesterday's increase of  $\frac{1}{2}$  of 1 per cent in the quarterly distribution marked the second raise in the dividend within three months. On September 4

The dividend was raised from a 4 to an 8 per cent per annum basis. As the par value of the stock is \$100, yesterday's increase to a 10 per cent basis means a yearly distribution of \$10 or

COVERING MOVEMENT | BIG DEMAND FORCES  
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Late Prices Move Irregularly, Closing Firmer—Losses in Sentiment, on the Average, Believed Less Bullish Than for

<p><b>Oats Recovered</b></p> <p>Chicago, Dec. 4. — The corn mar-</p>	<p><b>Some Time Past</b></p> <p>New York, Dec. 4. — The early after-</p>
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billiard championship tourney will meet tonight. The draw in the fourth round will bring together Charles Seebach, of Hartford, Conn., holder of the world's record of sixty-one

of the world's mark in sixty seconds made yesterday, and Ralph Greenleaf, of Wilmington, who registered sixty-seven on Monday night.

Seaback is the surprise of the season, and, under pressure, may

Prospects that the Edge foreign financing bill would be passed by the end of this week, the improvement in wool production, the low Clement, Curtis & Co. estimate and the strength of spot

Greenleaf has made more than 150 in an exhibition match. See

back is credited with 142 in practice.



	close	open	a. m.	p. m.
ec.	39.25	39.25	39.20	
The	36.72	36.90	36.80	36.80
n	34.81	34.80	34.58	34.65
March	32.76	32.90		32.67
ly	31.55	31.85		
Higher	29.00	29.25		29.00

RAILROAD EARNINGS		
CANADIAN PACIFIC		
Fourth week Nov...	\$5,068,000	Increase \$584,000
From January 1...	136,890,000	17,967,000

# Raw

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