

#### Foreign Internal Bonds

Due to the present rate of ex-change of foreign countries, the Internal Bonds of those govern-ments may be purchased at very low prices, when figured in collars.

French National War Loan 5% Bonds

may be purchased here at the rate of about 1,000 francs, par value,

for \$93 Further particulars furnished on

EDWARD B. SMITH & Co. BANKERS

Benders New York and Philadelphia Stock Eschanges

ALLEXTOWN NEW YORK

#### European Securities for American Investors

As this is the richest country in the world, the European nations associated with us in the war, as well as foreign corporations, naturally look to us to help finance them during the reconstruction period. Because of exchange rates and the demand for capital, inducements are offered which are without parallel in the history of finance in connection with conservative securities.

Write for our recommendations

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# Robt. Glendinning & Co.

Incestment Securities Special Attention Gives

to Orders on Pittsburgh Stock Exchange by direct wire connections

Lembers | New York | Stock Exchanges | Pittsburgh 400 Chestnut St., Phila.

We Specialize in

### AMERICAN LIGHT & TRACTION COMPANY

Common Stock

raction Shares and Full Shares Bought Sold Quoted

# MºCown&Co

c'st 5194 Land Title Bldg. Bace 414

#### Investment Bonds

WELSH BROTHERS 328 CHESTNUT STREET Philadelphia Combard 1543

FINANCIAL

TEL TRAYMORE COMPANY FIRST HORTGAGE SIX PER CENT SINKING FUND GOLD BONDS, DUE JANUARY 1, 1927

1058, 1068, 1218, 1218, 1218, 1248, 11218, 1248, 1539, 1554, 1628, 1638, 1755, 1768, 1968, 1968, 2014, 2149, 2150, 8

numer 1, 1920 on which date cald bonds will cense. TRIST COMPANY Tustee the handicap of the absence of a positive position in our foreign relations with no immediate prospect of such a position of the posit

Dividends

Dividends

Dividends

Pennavivania Baliding

Pennavivania Baliding

Philadelphia, Pa.

The Board of Directors have this day

November 28th declared a dividend of

lere and ene-half per cent (34-2) on the

referred stock of the tompany, payable

innuary 2d, 1920, to stockholders of record

it the class of business December 15th 1919.

The stock transfer books will be diaged from

becomber 16th 1810, to January 2d, 1920,

les stock transfer books will be diaged from

becomber 16th 1810, to January 2d, 1920,

les tock transfer books will be mailed

p J richtings Thesastreer. The Based of Directors of General Marcon or taxes and that the public debt is but a fraction has declared a dividend of 1.50 s share on the Derivred stock a dividend of \$1.50 s above on the debeture stock and a dividend of \$3.00 a chare on the comparation as tock of the Corporation, nayable on the stock of the formation of the stock of the formation of the stock of the

HE EQUITABLE ILLUMINATING GAN LIGHT COMPANY OF PHILADELPHIA Philadelphia November 24, 1910.

The Directors have this day declared a minimum dividend of three (3) per cent of a share on the Princead Stock pays. December 13, 1910, to stockholders of the close of husiness 12 o'clock company of the close of husiness 12 o'clock of the close of the

Cioverseed

New York, Dec. 3.—The G. W.
Helme Co. has declared an extra dividend of 4 per cent on the common atock in addition to the regular quarterly cash, cash, preferred dividends, psyable January 2 to atock of regard December 18. O. Dec. & I. VEPSEED

orb. 48129 December, 480,97%;

abs. 60 February, 180,97% March

ALSUS Prime, cash, 531,605,

181,87% March, 531,605, 180 April 45.77%

# NEWS OF FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

# FURTHER RECOVERY MADE BY ALL LEADING ISSUES

Market as a Whole Showed Tendency to Cut Loose From Recent Restraining Factors

ward route.

or mechanical conditions.

Signs of renewed public interest were

Prices forged steadily shead on the

manifested by various issues at the out

New York, Dec 3.—Further improvement in prices was scored in today's stock market as a result of continued covering of shorts and what was said to be free reinvestment buying. The upmarking of stock values came in for more not ce because of the further demarket. While there was an appreciable quickening in the foreign exchange market. While there was an appreciable quickening in the outside demand, the trading continued largely of a professional caliber.

Technicas taffmence apparently exerted greater affect than outside conditions. Superficially, however, the market had all the agreement of the foreign exchange when everybody only a short time ago were bent upon sending everybanches the last of the agreement of the shorts was unions for the shorts was unions to the shorts was unions for the shorts was unions to the shorts was unions for the short three when everybody only a short time ago were bent upon sending everybanches the short interest and provided the progress of the recent sweeping reaction. With the more urgent liquidation of overstended bullish special to the progress of the recent sweeping reaction. With the more urgent liquidation of overstended bullish special to the progress of the recent sweeping reaction. With the more urgent liquidation of overstended bullish special to the progress of the recent sweeping reaction. With the more urgent liquidation of overstended bullish special to the progress of the recent sweeping reaction. With the more urgent liquidation of overstended bullish special law of supply and demand to the miversal law of supply and the miversal law of supply and demand to the miversal law of supply and demand to the

the trading continued largely of a pro-fessional caliber.

Technica- taffaence apparently ex-creed greater affect than outside con-diffens. Superficially, however, the emriket hal all the appearances of cut-ting loose from the restraint of the fac-tors which have held speculative en-lausiasm in check since the carbing of the recent hoisterons buil movement.

The acute coal strike situation was wholly ignored. The Mexican troubles were seemingly entirely forgotten. Overward route.

Quite a considerable line of these short commitments had already been run in, but the outstanding accounts of the bear element were sufficient to keep the market beaded upward, more especially with the fresh outside demand, the supply was far short in meeting the requirements. There was only the one result. Rising quotations. The recover, however, while general, still lacked the map and vigor which would be expected if the movement was backed by natural rather than artificial or mechanical conditions. wholly ignored. The Mexican troubles were seemingly entirely forgotten. Overnight consideration of the President's message found favorable points which were overlooked yesterday. At least what disappointment was felt concerning the outsion of some definite program for either the Peace Treaty or the railroud troblem, was modified by the encouraging hope that these matters would be treated comprehensively in subsequent messages to Congress on these particular subjects.

cated comprehensively in subsequent cossiges to Congress on these particular subjects.

The market community also appeared derive considerable comfort in the considerable considerable comfort in the considerable considerabl o derive considerable comfort in the operi of the secretary of the treasury, dthough banking interests took excepspicuous feature at an advance of 4 tions concerning his statements regarding the foreign exchange situation. From light trading of the morning, the scarcity of offerings contributing to the report was generally conceded to be

report was generally conceded to be highly optimistic in tene.

Possibly the greater amount of encouragement was furnished in the growing impression of a material easing of money-market conditions. If such an indive, Worthington Pump and ing impression of a material easing of money-market conditions. If such an opinion was honestly entertained it was based more upon imagination than concrete facts. Undoubtedly the worst of the money situation has been seen and is past history, but it would be only a case of dwe ling in a fools' paradise to believe the money-market equilibrium had been fully restored. This fact unquestionably would be demonstrated most unpleasantly if any effort was made to resume the reckless market program checked iast month.

The improvement in market conditions is absolutely purely technical and any other diagnosis is not only likely to be mislending, but also prone to get those marking extensive commitments into a hear of trouble.

The market, in other words, was in

Buying Was a Matter

of Conjecture

Evening Sun's closing financial review

Today's stock market was consist-

ently strong, but the character and source of the buying was a matter for

conjecture. It was impossible to deter-

came from the supposedly large short

establish losses for the federal tax re-

turn, were buying back at what they

from a general public weary of inac-

that the market has been heavily over-

was too easy to develop an exaggerated idea of buying power.

Perhaps the most telling market factor was the secretary of the treasury's elaboration of what the President touched on in his message to Congress respecting tax revision and foreign financing. Mr. Glass's recommendations in his annual report called for lower excess profits levies and, if necessary, higher actual taxes.

He made it clear, however, that nothing could be done along that line until it was established that government extenditures were not exceeding or consuming present receipts. He was equally

rone's needs.

His position that neivate organizations should seek out trade opportunities, that financing of foreign trade should come from private sources and not governmental, was merely a reiteration of the government's attitude already alluded to in the recent Federal Reserve Board bulletin, and expressly stated as the Washington policy in Congress. This would seem to account for the irritation felt when the President failed to make any reference to the

dent failed to make any reference to the

neace trenty in his communication of yesterday to the Congress.

Both business men and bankers feel

Extra by G. W. Helme Co.

vas too easy to develop an exaggerated

from those who, having sold to

today says:

# STORAGE BATTERY DIVIDEND

Both Issues Are Placed on 10 Per Cent Per Annum Basis

New York, Dec. 3 .- The Electric Storage Battery Co. today declared quarterly dividends of 21/2 per cent on both the common and preferred stocks Character and Source of the putting those issues on a 10 per cent per annum basis, compared with 8 per 2 to stock of record December 15. The dividends are payable on January

OFFERINGS WERE LIMITED cent previously. EGGS \$1 A DOZEN AT CHICAGO Stock sales today on the New York Exchange as compiled by the Evening Sun, totaled 865.800 -hares. Chicago, Dec. 3.—Fresh eggs sold at retail for \$1 a dozen in Chicago today. The receipts were only 583 cases, about one-tenth the normal supply at this season of the year. Butter retniled at ninety cents a pound with receipts only 2700 tubs, about one-half the normal New York, Dec. 3 .- The New York

SECURITIES AT AUCTION conjecture. It was impossible to deter-mine definitely whether the impulse auction today by Barnes & Lofland:

day's receipts.

STOCKS 5 Pennsylvania Radirond
2 Broad Street Hank: par \$50
1 Grard Trust Co. par \$100
7 Continental-Equitable Title and
Trust Co. par \$100
17 Empire Title and Trust Co.: par
\$50 (\$25 paid)
18 Philadelphia Bourse common par
\$50 quite rightly regarded as low prices or 95% tion and curious to test the assertion It may be that the forward swing of some 2 to 4 or 5 points reflected buying initiative from all three sources. But with it all trading was of very modest proportions, as offerings were limited. I nder these conditions a little push created considerable momentum, and it

1955
1000 San Joaquin Light and Power
Corporation, 6 per cent? first
and refunding mortgage;
series "A" coupons February
and August due 1959
1000 North Springfield Water Co. 5

97% per cent; first mortgage; cou-tons Japuary and July; due 1928 65%

per cent; first inorturage; courons January and July; due 1928

1000 North Springfield Waier Co., 5 per cent; first morturage; courons January and July; due 1928

1500 Southwestern Fower and Light Co., 5 per cent; first morturage; courons June and December; due 1948

1000 Forman Hall Ford Co., 5 per cent; first morturage; courons June and Southern Railroad Co., 5 per cent; first morturage; courons June and December; due 1936

1000 St. Louis. Springfield and Feoria Hailroad Co., 5 per cent; first and refunding morturage; courons June and December; due 1936

1000 American Fublic Service Co., d per cent; first morturage; courons June and December; due 1942

10000 The City Water Power Co., 5 per cent; due 1942

10000 The City Water Power Co., 5 per cent; first morturage; courons Abril and October (certificate of deposit the New York Trust.) 5000 Pittsburgh and Birminsham Traction Co., 5 per cent; selection of the City Courons June and July; due 1997 (Philadelphia Trust Co., receptal).

1000 Second Avenue Traction Co. (Pittsburgh), 5 per cent; selection December; due 1994 (Philadelphia Trust Co. receptal).

1000 Second Avenue Traction Co., 1914 per cent; consolidated morturage; courons June and December; due 1994 (Philadelphia Trust Co. receptal).

120000 Pensylvania Raifrond Co., 34 per cent; consolidated morturage; courons June and July; due 1945 (bonds 1200).

exchange market which again broke badly, with sterling below \$3.80 and new low record levels in frances and lire July due 1945 (bonds f200; each food Peleral Street and Pleasant Valley Passenger Hailway Co. 5 per cent; consolidated mort-gage; coupsets January and July, due 1942 (Philadelphila Trust Co. 5 per cent first mort-gage; coupsens Jun and December; due 1928 (Philadelphila Trust Co. 5 per cent first mort-gage; coupsens Jun and December; due 1928 (Philadelphila Trust Co. 7 per cent first mort-gage; coupses June and December; due 1935 (Philadelphila Trust Co. 7 per cent first mort-gage; coupons June and December; due 1935 (Philadelphila Trust Co. 7 per ceipts). alike.

The treasury report was, in truth, highly ontimistic in tone, stating, as it did, that a large share of the cost of the war has already been paid for by taxes and that the public debt is but a fraction of the patient wealth; that by ceists)

courses Traction Co., 5 per
cent: firs mortgage; coupons
January and July; dus 1830
(Philadelphia Trust Co. re-

65000 Bellinger and O'lo Railroad O'lo Fee cent, refunding and general mort age, coupons June and December 1: due 50000 Managhani June and December 1. due
50000 Massachusetts Electric Cos. 5
per cent: notes: due April 1.
1918 (certificate of decest of
the Girard Trust Co. .
2006 Twin Falls Salmon Biver Land
and Water Co. 6 ber cent:
first mortwage: coupons June
and December: due June, 1917
3500 Midiand Valley Bailrond Co. 5
per cent: "adjustment becompet series A coupons Sectember annually due 1955.
1000 West Penn Power Co. 5 per
centificat mortwage serie A
coupons March and Septem
ber, due 1948

**NEW YORK STOCK EXCHANGE TRANSACTIONS** | Div. | High | Sales 3814 8314 216 216 41 9115 G Ajax Rubber Alaska Juneau G M Alaska Gold Mines Allis-Chalmers Mfg Allis-Chalm Mfg pf 8 Am Agric Chem ... 8 Am Beet Sugar ... Am Can ... 7 Am Can pf . Loose-Wiles Biscuit . 70%
7 Loose-Wiles B ist pf. 100
12 Lordiard P Tobacce .176
7 Louisville & Nashville .160% 12 Am Car & Fndry . 4 Mackay Cos pf 4 Mackay Cos pf 64%
Martin Parry Corp 27%
7 Manhattan Elev guar 42%
6 Maxwell Motor 37%
6 Maxwell Mot 1st pf 65
6 Maxwell Mot 2d pf 32%
6 Maxwell Mot 2d pf 32%
6 Maxwell Mot etfs 37%
6 Maxwell Mot etfs 37%
6 Max Mot 2d pf crfs 36
7 May Depart Stores 125
16 Mexican Petroleum 188%
2 Miami Copper 73 28 1234 + 1 Am Ship & Commerce. Am Ship & Commerce.

4 Am Smelt & Ref.

7 Am Smelt & Ref pf.

6 Am Smelt Sec A

12 Am Snuff

3 Am Steel Foundries. 87 + 1 82½ + 2¼ 600 2 Miami Copper 7493 1.20 Middle States Corp 6379 4 Midvals Steel & Ord 490 Minn & St L new 100 7 Minn St P & S St M 115 115 115 - ¼
115 115 - ¼
42 30¾ 41½ + ¾
01¾ 01½ 135¼ + ½
133¼ 131¼ 133¼ + 2 7 Am Steel Feirles pf. 81%
7 Am Sugar Ref . 1331/4
10 Am Sumatra Tobac 89
8 Am Tel & Tel . 89 /2
6 Am Tobacco pf new . 88 /4 FR 34 -1 M ssouri Ran & Tex... Missouri Pacific .... Missouri Pacific pf ... Mullins Body ..... 7 Am Woolen . . . . . . 127 7 Am Woolen pf . . . . . 102 3 National Acme .... .. Am Writing Paper pf. 54 .. Am Zinc Lend & Sm., 16) 6 Am Zinc L & S pf. ... 52 1634 + 7 National Biscuit ... 160 7 National Biscuit ... 115
1100 Nat Aniline & Chem. 66
1500 Nat Conduit & Cable. 10½
390 5 National Lend ... 82½
400 1.50 Nevada Con Copper ... 15½
400 New Or Tex & Mex. 42
1330 10 New York Air Brake. 109½
5009 6 New York Central ... 70
250 2.50 New York Dock ... 45½
500 2.50 New York Dock ... 45½
500 2.50 New York Dock pf ... 60
2700 New York N H & H ... 28½
600 1 New York Ont & W ... 17 Am Zinc Lead & Sm., 16/2 6 Am Zinc L & Spf., 52/4 4 Anaconga Copper ... 58/2 .. Assets Realization ... 615 Assets Realization . 6½
Asso Dry Goods . . . 56
6 Asso Dry Gds 1st pf. 68½
7 Asso Dry Gds 24 pf. 70
6 Atch Top & Santa Fe. 85½
5 Atch Top & S F pf. . 78½
7 Atlantic Coast Line . 92½
10 Atl Guif & W I S S . 172½
. Auto Sales tem ctfs 13¾
3 Auto Sales tem ctfs pf. 35½
Baldwin zee 74 + 12 88 16 - 2 16 70 - 14 85 + 14 77 96 - 36 91 16 - 1 172 16 + 5 10 34 + 2 16 1 New York Ont & W 7 Norfolk & Western ... Norfolk & West pf ... 7 Northern Pacific ... 4 Ohio Cities Gas .... 66 Okla Prod & Ref ... 8 Barrett ... Bethlehem Motors Ontario Silver Mining. 5 Otis Elevator ...... 136 . Otis Steel ... 3614
3 Owens Bottling Mach. 5614
6 Pan-Amer Petrol & T 104
Pan-Amer Pet rts ... 36
Parish & Bingham ... 4314 51% + 1% 114 + 14 75 - 25 10216 + 314 16 + 16 4314 + 94 4114 + 36 8 Bethlehem Stl 8% pf. 114 7 Betweenem Steel 7% . . 75 Booth Fisheries ... 12
Bldyn Rapid Transit . 16%
Bldyn R T etfs of dep . 11%
Bldyn R T etfs of dep . 11%
Brown Shos ... . 165 Pennsylvania R R . 41 Penn Scaboard Steel: 56 Peoples Gas Chicago . 34 Pere Marquette ...... Pere Marquette pf .... 105 734 + 54 7 % 76 2 十 5 Pittsburgh Coal of Pa. C134 Caddo Central O & R, 2312 Caddo Central O & 16, 25% 6 California Packing ... 25½ 6. California Petroleum . 43% 10 Canadian Pacific ... 140 7 Case J I Thresh M pf. 90 16% Pittsburgh Steel of ... Pittsburgh & W Va ... Pond Creek Coal ... Pressed Steel Car ... 5 Central Leather ... 20 4 6 Cerro de Pasco Cóp . 55 6 Chandler Motors . 115 4 Chesapcake & Ohio . 27 ... Chicago Gt Western . 8 4 . 16% Central Leather 5 Punta Alegra Sugar . 91% 115 56 /4 115 8 Railway Steel Spring. 96 814 -3814 + 54 + 8934 + Chicago Gt Western 8 %
Chi Mil & St Paul 38 %
Chi Mil & St Paul 5 64
Chi Mil & St Paul pf. 64
Chi Mil & St Paul pf. 64
Chi Hock Isi & Pac 25 %
Chi Pi & Pac 6 % pf 62
Chilla Conver 3615 + 236 Coca-Cola 373a C334 St L Southwestern . (3% -| Saxon Motor | 13% |
Shattuck Ariz Cop	111/4
Sinciair Oil	47
Seaboard Air Lane	8/4
Seaboard Air Line pf	14%
7 Continental Can . . . . 89%
Continental Candy . . 14
Con Interstate Cal M. 18 Seaboard Air Line pr. 1778
Sears-Roebuck ... 217
G Sloss Sheff S & I ... 7134
G Southern Pacific ... 55%
Southern Railway pf. 59
Southern Railway pf. 59 8136 736 - 1/2 Dec. ... Jan, ... Oats - 285 + 11 Dec. May 14 + 15 Jan. May 14 + 16 Jan. May 14 + 16 Jan. May 15 Jan. May 16 Jan. May 17 Jan. May 17 Jan. May 17 Jan. May 18 Jan. Ma 2761/2 2000 5800 2100 1100 67 1/4 49 36 135 2 Freeport Texas 336% 33

# Total sales, 824,100 shares compared with 873,000 shares yesterday, 3,008,700.

12 General Motors

100 300 200

399

6 General Motors deb .. 90

Philadelphia Stocks

600 Gen Asp.123 120 123 +13% 

PHILA. STOCKS (Continued) Steel 6s., 100 100 100 ... 1 Pa gen 4½s 80 80 80 —2 5 Pub Serv 5s 55 55 55 ... 1 Phila Co

19700

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20% - 1%

130 ½ + 103

125

MONEY-LENDING RATES

industrials.

Prime commercial paper is firmer, with fewer quotations at 5½ per cent.

Prime bank acceptances show some improvement after exceptional dullness.

Prime bills are quoted at 5½@47% per

### **VOTE ON CAPITAL INCREASE**

65 13% + % 20 + 1 75% + % 20% - 14 90 - 1½

4 Westinghouse E & M. 62/2
Western Maryland 11
Western Pacific 21/5
7 Western Union Tel 88
4 White Motor 65/4
Wheeling & L Erle 13/5
Wheel & L Erle pf 26
Wilson & Co 76

\*Ex dividend. | Thus rights. | Thus far this week, 2,817,000. Same period last week,

Wilson & Co ...... Willys-Overland .... 

Insurance Company Would Issue 100,000 Additional Shares of Stock company by the issue of 100,000 addi-

tional shares of stock. MONEY-LENDING RATES

NEW YORK—Money on call, both mixed collateral and all industrial collateral opened at 6 per cent; high, 6; lateral opened at 6 per cent.

Conditions are unchanged in the market for time money. There is very little new money available and 7½ 68 per cent is quoted for sixty days on industrials.

Dividend Securities to be entitled to every four shares held. The amount to be paid for each share will be \$20; \$10 of the proceeds of each share to be placed to capital stock and \$10 to be paid for each share will be \$20; \$10 of the proceeds of each share to be placed to capital stock and \$10 to be paid for each share will be \$20; \$10 of the proceeds of each share to be placed to capital stock and \$10 to be paid for each share will be \$20; \$10 of the proceeds of each share to be placed to capital stock and \$10 to be paid for each share will be \$20; \$10 of the proceeds of each share to be placed to capital stock and \$10 to be paid for each share will be \$20; \$10 of the proceeds of each share will be \$20; \$10 of the proceeds of each share will be \$20; \$10 of the proceeds of each share will be \$20; \$10 of the proceeds of ea

Midland Securities Co., quarterly of \$2.50, payable December 31 to stock of record

Pass R.210 210 210 ... with fewer quotations at 51½ per cent.

100 tUn Oll. 363 36 36 44 45 25½ 45 2

# NARROW PRICE MOVEMENT IN LOCAL STOCK MARKET

Electric Storage Battery Directors Place the Common and Preferred Stocks on a 10 Per Cent Dividend Basis

Price movements in the local stock market were irregular, but in most cases the variations were confined within the smallest fractional limits. Electric Storage Battery and United Gas Improvement were the exceptions. The lack of confirmation of yesterday's extravagant rumors concerning the divilack of confirmation of yesterday's extravagant rumors concerning the dividend action by the Electric Storage Battery directors today was responsible for the \$5 drop in that stock during the early trading. After recovering the loss the stock was neglected the balance of the day, because of the general disposition to defer further commitments until after the meeting of the board which was scheduled for late this afternoon.

The announcement of the quarterly dividend of 2½ per cent placing the common and preferred stock both on a 10 per cent per annum basis did not come until after the market had closed.

The action of board, however, was gen-

The action of board, however, was gen-erally commanded in local market

munity is more or less occupied at the moment as to the character of the new financing by the Philadelphia Electric Co. and United Gas Improvement Co. While nothing tangible is yet obtainable, it is generally understood negotiations are already under way to pro-United Gas Improvement after ruling firm at small fractional advance during most of the morning ran into fresh liquidation in the afternoon causing a decline of \$1 from 53½ to 52½.

The more active dealings were supplied by Lake Superior Corporation with a turnover of approximately 2900 shares with a range of only ½ bestares with a range of only ½ Otherwise the dealings in the local up a more permanent form of financ-stocks were of the same desultory char-

IS NOT MAINTAINED

Undertone on Wall Street

and Western Offerings

COTTON BELT WEATHER CONDITIONS

COTTON BELT WEATHER CONDITIONS

New York, Dec. 3.—The following temperatures were recorded in the cotton belt this morning: Oklahoma City. 18; Abilene, 26: Memphis. 30: Fort Smith, Little Rock and Nashville, 82: San Antenle, Violesburg and Knoxville, 38: Corpus Christi, Augusta, Atlanta and Wimington, 40: Shreveport and Macon, 42: Meridian and Montgomery, 44: Thomasville and Savannah, 46: Charleston, 48; Pensacola, Galveston and Jacksonville, 52: New Orleans and Tampa, 60. There was 62 inch of precipitation at Oklahoma City, .06 at Abilene and .42 at San Antonio.

New York, Dec. 3 .- Wall street and western longs continued to offer their

while the market showed a fairly steady

undertone, prices failed to make a sustained recovery. Spot advices were conflicting, in some instances telling of

larger offerings of the actual at the

advance.
Shippers' commitments for December

and January are understood to be heavy, and it is doubtful if many people anticipate any material reduction in

anterpate any material reduction in spot quotations for many weeks to come.

Toward 2 o'clock the market turned weak under renewed liquidation and with a break in New Orleans.

The exports were 17,786 bales, including 2786 bales to France and 15,000 bales to Japan and China.

Clearances for the season to date were

Clearances for the season to date were

2.031,749 bales, compared with 1,290,-122 bales for the corresponding period

# CORN PRICES WEAKEN | RECOVERY IN COTTON AFTER STRONG START

Unconfirmed Rumors of Coal Market Shows Fairly Steady Strike Settlement Cause Slump-Oats Sag

Chicago, Dec. 3 .- Heavy selling of corn, due to rumors that the soft coal miners had accepted the terms of the government, weakened the market to-day after it had started strong.

Offerings were limited for a few minutes, but they increased quickly, a good supply coming from wire houses. Trade

was active and mixed. Announcement that the Corn Prodplants in this vicinity for an indefinite period had a bearish effect. The trade expected increased facilities for moving the crop to terminal points and thus relieve the tightness of the cash situa-

Some authorities declared that there was little chance of accumulation at terminal points for quite a while. They pointed out that if coal is obtainable industries would be in a position to absorb arrivals of present proportions and prevent stocks from increasing. Oats sagged after a steadier start. Commission houses bought at the outset, but local interests were bearish. Pro-fessional bulls purchased on the de-cline. Buying incentive was lacking because of the many uncertainties in the

77% 78 76% 76% 77% 80 70% 80 35.27 34.95 35.15 \*34.75 34.10 83.65 84.08 33.50 79% 81 | Lard | 23.87 | 24.60 | 23.60 | 23.87 | 24.94 | 23.60 | 23.87 | 24.94 | 23.60 | 23.87 | 24.94 | 23.60 | 23.87 | 24.94 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.87 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60 | 23.60

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