

Investors Desiring Actively to Participate in the management of a going concern will find of value the services of our Business Trading Department.

Business Trading Department Elkins, Morris & Co. Investment Bankers Land Title Bldg., Phila.

An Unusually Attractive Investment 8% Cumulative Preferred Stock of the Traylor Engineering and Manufacturing Company

Japanese Government Second 4 1/2% Due July 10, 1925 Foreign Stamped To Yield About 8 1/2%

The National City Company Correspondent Offices in over 50 Cities Philadelphia-1421 Chestnut Street

BUILDERS' MILLWORK Doors, Sash, Mouldings, Columns, Etc. THE HANEY-WHITE CO.

LEGAL ADVERTISEMENTS NOTICE IS HEREBY GIVEN THAT an application will be made to the Governor of the Commonwealth of Pennsylvania on the 15th day of December, 1914.

DISTANT POSITIONS IN COTTON WEAKEN Market Develops Irregularity Under Hedge Selling and Long Liquidation

Loan Bill In accordance with a resolution adopted by the Common Council of the City of Philadelphia, on Thursday, November 20, 1914.

AN ORDINANCE To authorize the loan of ten or more in the sum of fifteen million (\$15,000,000) dollars.

WILMINGTON GAS CO. 1914 West Penn. P. & P. Co. 1914 Virginia Ry. & P. Co. 1914 Eastern Pa. Ry. & P. Co. 1914

OLD FOUNDATION COAL CO. First Mtg. 7% Sinking Fund Bonds

Send for list of Current Offerings P. W. Brooks & Co. INCORPORATED Stock Exchange Bldg., Philadelphia

NEW YORK BOND TRANSACTIONS

Table listing various bond transactions including Liberty B 3 1/2%, Liberty B 4 1/2%, and various municipal bonds with columns for quantity, price, and date.

Philadelphia Markets

GRAIN AND FLOUR WHEAT—Receipts 43,434 bush. The market was quiet, but prices ruled firm.

HOLIDAY RESTRICTS TRADE IN CORN PIT Market Nervous, With Prices Varying From Discount to Slight Premium

GRAIN BELL WEATHER FORECAST Chicago, Nov. 26.—Hills country clouded tonight and Thursday.

ENTER OPERATORS WERE NOT INCINED TO enter into fresh commitments ahead of the holiday tomorrow.

LIVESTOCK QUOTATIONS Chicago, Nov. 26.—HOGS—Receipts, 15,000 head. Strong.

DECEMBER BOND MATURITIES New York, Nov. 26.—According to a compilation made by a Wall Street statistician, the aggregate amount of bonds called in December for payment in advance of maturity date is \$25,500,000.

COAL MINE Management Many large industrial and public service companies, who own coal mines to insure their fuel supply, are turning to centralized management.

BUTTER, EGGS AND CHEESE New York, Nov. 26.—BUTTER—Receipts, 770 tons. Market firm. Creamery, higher than extras.

WE OFFER Green Star Steamship Corporation First Mortgage Five-Year 7% Bonds

WELSH BROTHERS 328 CHESTNUT STREET Philadelphia

Safe or Unsafe Investments The lure of large returns involves speculation. On the other hand, the value of money today makes possible returns that seem abnormally large.

Bonbright & Company MORRIS WISTAR STROUD, Jr., Manager 437 Chestnut St., Philadelphia

NATIONAL BLANK BOOKS "Sound Investments" Promiscuous buying of Account Books results in loss of time, money and office efficiency.

NATIONAL LONDON METAL MARKET New York, Nov. 26.—Cable advices received from London, Nov. 25, 1914.

Supervision DID IT EVER occur to you that if your investment holdings were periodically analyzed or audited by experts, you would avoid many of the dangers in risking your capital?

MOGDY'S INVESTORS SERVICE JOHN MOGDY, President 35 Nassau Street New York City