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Table with columns: Due, Date, Amount. Rows include December 31, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, July 1, 1930.

Price: On Application

Biddle & Henry 104 SOUTH FIFTH STREET

Will 1920 Be Like 1907?

Will present conditions—very like those existing in 1907—lead to a break and a slump in 1920 similar to the panic of 1907?

BABSON'S Speculative Bulletin of November 1919

It is a bulletin of vital importance. With its facts before you, you can see what's ahead and govern yourself accordingly.

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RECOVERY CONTINUED, BUT TRADING STILL LISTLESS

Pool-Controlled Stocks Made Wider Gains, While Standard Issues Moved Within Narrow Limits

New York, Nov. 25.—While today's stock market gave further evidence of the improved situation which followed the earlier money condition, it was not a limited number of pool-controlled issues the greater part of the list continued to drift idly within the same circumscribed area.

It was one of the duller days Wall street has experienced in a long while, furnishing a convincing demonstration how complete speculative activity has been throttled by the banking interests and the Federal Reserve Board.

Much the same as in the preceding session the market was entirely in the hands of the professional and semi-professional traders, as public interest was practically nil.

The motor, tire and steel shares were most actively bought in today's stock market, and the list of issues which the motors in particular were large.

There was little perturbation over the coal matter because the street was content that if the miners and operators could not reach a compromise, the government was prepared to take a hand.

There was a moderate amount of business in Market of America at 9 1/2 to 9 3/4.

Philadelphian Stocks

Table of Philadelphia stocks including 225 Ins Co of Am, 250 Key Tel, 1550 Lk Sn C, 604 Loh Nav, 674 Loh Nav, 1000 Am Str, 470 El Str, 100 Erie, 100 Gen As, 400 N. C., 10 N. J. Tr., 802 Pa. RR, 1000 P. A. R., 274 Phil Elec, 585 P. R. T., 101 Ph Tract, 400 Ph W, 120 Ton Bel, 200 In Trac, 1277 U. I., 14 West C, 10 Yk Ry.

Copper shares were the only noteworthy exceptions to the further advance assumed by the market. The usual motor, oil, steel, equipment, food and shipping issues were in moderate demand at gains of 1 to 3 points.

The market drifted idly after the first inquiry but dullness had no effect upon the advance in the specialties which assumed broader dimensions.

It soon developed that only a little call money was being offered at 6 per cent, and the rate in consequence immediately jumped back to 7 per cent.

The heaviest trading of the day was in General Electric (new), issued at the rate of 10 to 1 for the old stock.

American Tobacco Securities was steady, selling at 64 to 65, and United Retail Candy advanced up from 10 1/2 to 17 1/2.

INDUSTRIALS

Table of industrial stocks including Amer Maroon, Amer Tobacco, Amer Sugar, Amer Steel, Am Ship & Commerce, Am Smelt & Ref, Am Steel Foundry, Am Steel Pdr, Am Sumatra Tobacco, Am Sugar Ref, Am Express, Am Hosiery & Leather, Am Hosiery & Leather, Am Hosiery & Leather, Am Hosiery & Leather, Am Hosiery & Leather.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main table of stock transactions with columns: Sales, Div, High, Low, Today's Net Change, etc. Includes various stock symbols and prices.

MONEY-LENDING RATES

NEW YORK—Money on call, both mixed collateral and all industrial collateral, opened today at 7 per cent for lending and borrowing.

PHILADELPHIA

PHILADELPHIA—Call, 6 per cent; time, 6 per cent; commercial paper, three to six months, 5 1/2 per cent, and six months, 5 3/4 per cent.

LITTLE MORE ANIMATION IN THE LOCAL TRADING

Renewed Buying Movement in American Stores—Market Thin for General Asphalt Preferred

Trading in the local stocks was considerably more animated today. The volume of business was also not only appreciably larger but the operations were also much better distributed.

The market had a number of strong spots, some soft and some very thin. The latter condition applied principally to recent exploited specialties.

A number of inactive shares made their appearance, with transactions at the same price as the previous sales.

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WEST & CO. 1417 CHESTNUT STREET

Shore Teachers Ask Salary Boost Atlantic City, Nov. 25.—Atlantic City and county teachers have made a formal demand for an increase in salary of approximately 40 per cent.