

SOUTHERN INTERESTS OFFER LESS COTTON

Market Appears Oversold After Yesterday's Severe Break. Near Months Lower

COTTON BELT WEATHER CONDITIONS New York, Nov. 19.—The following weather forecasts were received in the cotton belt this morning: Knoxville, Tenn., Partly cloudy, 40 to 50; Memphis, Tenn., Partly cloudy, 40 to 50; Little Rock, Ark., Partly cloudy, 40 to 50; St. Louis, Mo., Partly cloudy, 40 to 50; Kansas City, Mo., Partly cloudy, 40 to 50; Omaha, Neb., Partly cloudy, 40 to 50; Lincoln, Neb., Partly cloudy, 40 to 50; Chicago, Ill., Partly cloudy, 40 to 50; St. Paul, Minn., Partly cloudy, 40 to 50; Minneapolis, Minn., Partly cloudy, 40 to 50; Detroit, Mich., Partly cloudy, 40 to 50; Cleveland, Ohio, Partly cloudy, 40 to 50; Pittsburgh, Pa., Partly cloudy, 40 to 50; Philadelphia, Pa., Partly cloudy, 40 to 50; New York, N.Y., Partly cloudy, 40 to 50.

New York, Nov. 19.—After its severe break late yesterday the cotton market appeared to be oversold this morning and the opening was 3 to 25 points higher on late months, while near positions were 2 to 5 lower. Subsequent firmness, with prices up 40 points over last night's close, was the more significant in face of the further weakness of sterling exchange. The trade became heavy buyers here, and as there was much less cotton offered from outside interests than yesterday the pit for a time was comparatively bare of sellers and prices mounted rapidly. Liverpool and New Orleans were heavy buyers after the start. There was also January buying. By the end of the first fifteen minutes the market advanced 10 points to 42 points net advance on March. The receipts at the ports for the day are estimated at 45,000 bales, against 48,720 bales a week ago and 20,385 bales a year ago.

Yesterday's 11 1/2 to 12 1/2 December 10 1/2 to 11 1/2 January 10 1/2 to 11 1/2 February 10 1/2 to 11 1/2 March 10 1/2 to 11 1/2 April 10 1/2 to 11 1/2 May 10 1/2 to 11 1/2 June 10 1/2 to 11 1/2 July 10 1/2 to 11 1/2 August 10 1/2 to 11 1/2 September 10 1/2 to 11 1/2

Efficient Bond Selling

- Demands
A thorough knowledge of the bonds offered.
A comprehensive understanding of all classes of bonds, the methods and purposes of their issue.
Ability to judge the different classes of corporations issuing these bonds.
Ability to pass expert judgment on the securities which the client owns.
You will find confidence and continued patronage of our customers only by truly helping them.
Our 30 Lesson Course of Investment and Security Selling - the course that is being used by hundreds of successful bond salesmen today - will not only give you the information you need to be of real service to your clients, but will give you a training in Security Selling that will practically insure your success.
A receipt will bring an Outline of Course and copy of "The Investor's Guide to a Good Investment."
Write for Bulletin FREE TODAY

Babson Institute

Formerly Investment Bankers Bureau Wellesley Hills, Mass.
We Offer
Joint Stock
Land Bank 5% Bonds
"Instrumentalities of the Government of the United States"
Free of all Taxation except Inheritance Taxes
Yield 4 1/2 - 5%

WELSH BROTHERS

328 CHESTNUT STREET Philadelphia
Lombard 1642
Cons. Interstate-Callah Mining Co.
Stock Listed on N.Y. Stock Exchange
Special Circular on Request
EHRICH & CO.
Members New York Stock Exchange
67 Exchange Place New York
Phone Number 426

Investors read The Wall Street Journal

Send for list of Current Offerings P.W. Brooks & Co.

Hecker & Co. Bankers and Brokers

FINANCIAL
Peshentop Consolidated Colliers Company, Incorporated
FIVE PER CENT GOLD BONDS
Notice is hereby given, pursuant to the terms of the Mortgage dated July 1st, 1919, that the undersigned, as Trustee, will on the 15th day of December, 1919, for the sale to the highest bidder, of the premises situated at the corner of 15th and Market Streets, Philadelphia, Pa., to use the same for a school building. The undersigned reserves the right to reject any or all bids.
THE NEW YORK TRUST COMPANY, Trustee, By B. O. CURTIS, Secretary, New York, November 1st, 1919.

AUCTION SALE SMALL MANUFACTURING PLANT

BRISTOL FIBER COMPANY
THURSDAY, NOVEMBER 20TH, 1919
BUCKLEY STREET, BEAVER DAM STREET AND DELAWARE DIVISION OF PENNSYLVANIA CANAL
Bristol, Pennsylvania
Suitable for chemicals, worded, carpet weaving, specialties in cotton machines about quantity of an enterprise requiring a large amount of water
BUILDINGS
Building No. 1 - BRICK BUILDING, one story, dimensions 40x115 ft. no poles with pump house and storage shed adjoining.
Building No. 2 - BRICK BUILDING, one story and basement, dimensions 50 ft. x 110 ft. with two frame annexes.
BUILDING No. 3 - BRICK BUILDING, adjoining and communicating - Engine house, boiler house, pump house, storage shed, office building.
The building is equipped with grinding system, 1000 lbs. capacity; four wooden tanks, 8 ft. diameter, capacity 6700 gallons each; steam heating plant with hot water radiator platform scales; modern toilets and shower bath.
POWER PLANT
80 H. P. engine, three boilers, with pumps and water heater.
THE LAND
The land fronts about 246 feet on Buckley Street, about 80 feet on Beaver Dam Street, about 274 feet on the Delaware Division of the Pennsylvania Canal, containing an acre of about 40,000 square feet.
Water may be had from the canal at a cost of two dollars per million gallons.
Apply for descriptive circular to
G. L. & H. J. GROSS
Real Estate and Insurance, Established 1888
410 WELLS STREET, PHILADELPHIA, PENNSYLVANIA

NEW YORK BOND SALES

Summary of the Individual Transactions on the New York Exchange
Table with columns for Bond Name, Price, and Quantity. Includes entries like Adams Express, Am Agr & C Co, Am Tel & Tel, etc.

Philadelphia Markets

GRAIN AND FLOUR
WHEAT - Duesen, 43.85; Hushell, The market was quiet and unchanged. The quotations for soft winter wheat, No. 1 northern, were 42.00; No. 2, 41.00; No. 3, 40.00; No. 4, 39.00; No. 5, 38.00; No. 6, 37.00; No. 7, 36.00; No. 8, 35.00; No. 9, 34.00; No. 10, 33.00; No. 11, 32.00; No. 12, 31.00; No. 13, 30.00; No. 14, 29.00; No. 15, 28.00; No. 16, 27.00; No. 17, 26.00; No. 18, 25.00; No. 19, 24.00; No. 20, 23.00; No. 21, 22.00; No. 22, 21.00; No. 23, 20.00; No. 24, 19.00; No. 25, 18.00; No. 26, 17.00; No. 27, 16.00; No. 28, 15.00; No. 29, 14.00; No. 30, 13.00; No. 31, 12.00; No. 32, 11.00; No. 33, 10.00; No. 34, 9.00; No. 35, 8.00; No. 36, 7.00; No. 37, 6.00; No. 38, 5.00; No. 39, 4.00; No. 40, 3.00; No. 41, 2.00; No. 42, 1.00; No. 43, 0.00; No. 44, 0.00; No. 45, 0.00; No. 46, 0.00; No. 47, 0.00; No. 48, 0.00; No. 49, 0.00; No. 50, 0.00; No. 51, 0.00; No. 52, 0.00; No. 53, 0.00; No. 54, 0.00; No. 55, 0.00; No. 56, 0.00; No. 57, 0.00; No. 58, 0.00; No. 59, 0.00; No. 60, 0.00; No. 61, 0.00; No. 62, 0.00; No. 63, 0.00; No. 64, 0.00; No. 65, 0.00; No. 66, 0.00; 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