

GOSSIP OF THE STREET
BROKERS TRY TO EXPLAIN
SLUMP IN STOCK MARKET

Flood of "At Market" Orders Largely Responsible for Violent Shakedown in Security Values

THE word "if" was overworked yesterday in the explanations and opinions as to why the market had slumped. It was pointed out that the market had slumped because of a flood of "at market" orders...

Mr. Doherty introduced himself, well-known to the mayor, saying he was delighted to have him ride in his car...

TRADE IN YARNS LARGE

Volume of Business Increasing and Prices Show Steady Upward Trend

The volume of business in the local cotton yarn trade is reported large, according to the weekly review of business in the Philadelphia district by R. G. Dru & Co. Prices show a steady upward trend.

Another factor in the steady upward trend in the price of cotton yarn is the fact that the demand for this product is increasing...

When discussing the over-speculation in stocks, and the demoralization in the stock market on Wednesday, a broker said that there is a great deal of speculation going on in the country at large...

MEXICO BUYING
ARMS IN SPAIN

State Department Reveals Big War Purchases by Carranza Abroad

FEARED U. S. INTERVENTION

Washington, Nov. 14.—Large orders for arms and ammunition placed by Carranza in Belgium and other countries...

The order in Belgium was placed with the Fabrique Nationale d'Armes at Leige, probably under the direction of Carranza's Mexican minister...

REVERSES COP'S DISMISSAL

Justice Sets Aside Proceedings Against Jersey Police Chief

Trenton, Nov. 14.—Dismissal of John C. Rosecrans from his position as chief of police of the town of Westfield was set aside by Justice Bergen in an opinion filed in the Supreme Court yesterday.

LOUISIANA OIL REFINING CORPORATION

To the Holders of the First Mortgage Six Per Cent Ten Year Convertible Bonds of the Louisiana Oil Refining Corporation

PARAGUAY CONSOLIDATED COLLIERIES

Company, Incorporated FIFTY-YEAR FIVE PER CENT

WEST END TRUST COMPANY

Philadelphia, November 10th, 1919. The Annual Meeting of the Shareholders of the West End Trust Company will be held at 12 o'clock noon on Monday, November 17th, 1919.

SALE OF SCHOOL BONDS

Sealed proposals for the purchase of bonds called for by the President of a meeting of the Common Council of the City of Philadelphia...

PROPOSALS FOR THREAD

Office of Quartermaster General of the Army (Clothing and Equipment Division), Munitions Building, Washington, D. C., sealed proposals in duplicate...

The Safety and Tax Exemption of Joint Stock Land Bank 5% Bonds and the meaning of these features to large investors

SAFETY: These bonds are issued under the Federal Farm Loan Act. They are declared to be instrumentalities of the United States Government...

TAX EXEMPTION: These bonds are exempt to the same degree as the Liberty Loan 3 1/2%—in other words, they are exempt from all taxes, excepting only inheritance taxes.

The value of the exemption from Federal Income Taxes alone, to individuals of large incomes, is indicated in the following figures...

The bonds are a legal investment for all fiduciary and trust funds under the jurisdiction of the Federal Government...

The constitutionality of the act and the validity of the provisions exempting the bonds from taxation, have been approved by the Attorney General of the United States...

The Federal District Court at Kansas City on Oct. 31, 1919, dismissed the suit attacking the constitutionality of the Federal Farm Loan Act...

\$5,000,000 Dated May 1, 1919. Optional May 1, 1924. Due May 1, 1939. 13,000,000 Dated Nov. 1, 1919. Optional Nov. 1, 1924. Due Nov. 1, 1939.

We recommend these bonds for investment PRICE 102 AND INTEREST Yielding Over 4.50% to Optional Maturity, 5% Thereafter

All statements herein are official, or based upon information which we regard as reliable, and while we do not guarantee them, they are the data upon which we have acted in the purchase of these bonds.

Halsey, Stuart & Co., Inc. LAND TITLE BLDG., PHILADELPHIA CHICAGO NEW YORK BOSTON CINCINNATI ST. LOUIS MILWAUKEE

William R. Compton Co. 14 WALL STREET, NEW YORK ST. LOUIS CHICAGO CINCINNATI NEW ORLEANS

The Equitable Trust Company of N. Y. BOND DEPARTMENT 37 WALL STREET, NEW YORK 721 DREXEL BLDG., PHILADELPHIA

Profits in Foreign Money

The financial brains of the country are striving to bring exchange rates back to normal. Meanwhile you can buy foreign money in some cases for less than 1-6th of its former normal value.

For a fractional amount of the sum required to purchase outright, we sell options on any amount of francs, lire or marks, good 9 months from date of contract.

Every (1c) one cent rise above the purchase price nets you more than your total investment.

Let us explain this exceptional big money-making opportunity more fully.

Write for our circular DUNHAM & CO. Investment Securities 43 Exchange Place New York

AKRON TIRE

Application is being made to list AKRON TIRE on the New York Curb.

Commitments for the Opening Accepted in the Order Received

Circular P-1 on Request S. S. RUSKAY & CO. Members Consolidated Stock Exchange of New York Established 1877

20 Broad Street, New York

J. H. DIENES & CO. Investments Lafayette Bldg., Phila. Telephone, Lombard 4313

HIGH GRADE HIGH YIELD RAILROAD BONDS LIST ON REQUEST MARTIN & CO. 1411 WALNUT ST.

Investment Securities GEORGE H. BURR & CO. 421 Chestnut Street Philadelphia

Investors read The Wall Street Journal

OLD FOUNDATION COAL CO. FIRST MORTGAGE 7% BONDS Bought, Sold and Quoted J. C. REED & CO. Bankers Finance Bldg., Phila., Pa.

VULCANITE Portland Cement

Philadelphia New York Boston JULIAN S. SIMSOHN An Organization of CHEMICAL ENGINEERS

For Technical Operation of Power Plants Water Purification, Sewage Treatment, and other Industries S. E. Cor. Broad and Girard Ave.

NAGLE STEEL COMPANY STEEL PLATES AND SHEETS

Pittstown, Pa. Phila. Office, 1411 Morris Building Chas. J. Webb & Co. Wool

and Cotton Yarns

316 Chestnut St., Philadelphia, Pa. IRON CASTINGS HIGH QUALITY QUICK SERVICE Motor Truck Delivery

Lansdale Foundry Co. Lansdale, Pa. Phone—Lansdale 450

THE BALDWIN Locomotive Works

Steam and Gasoline LOCOMOTIVES Philadelphia, Pa.

There are openings in nearly all branches for skilled mechanics. Steady work; good wages; excellent working conditions. A large number of the ways are covered.

NEW YORK SHIPBUILDING CORPORATION CAMDEN, N. J. Apply at Employment Department at the Yard

PLUMBING & HEATING Wm. U. Mayberry

524 WALNUT ST. JOBBING A SPECIALTY

SEND NO MONEY

Quantity sent your size and three wonderful Green Shoes will come to your home at once. You'll build full of good health and wear them for years.

Pay only \$4.00 on arrival. FREE! No money in advance. Satisfaction guaranteed. Write for free literature.

GENERAL SUPERINTENDENT LARGE BUILDING CONSTRUCTION COMPANY OPENING OF WORKS FOR THE YEAR 1920

In Service More Than 25 Years Zementine The Perfect Water Paint

JERSEY CANVASSERS NAMED

Governor Runyon Selects Four Senators to Pass on Recent Vote

Trenton, Nov. 14.—Two Republican and two Democratic members of the Senate were designated by Governor Runyon yesterday to sit with him on November 25 as the state board of canvassers to canvass the returns of the last gubernatorial election.

The vote cast at the election on November 4 when Senator Edward J. Edwards, of Hudson, defeated State Comptroller Newton A. K. Bugbee, his Republican opponent by approximately 14,000 votes, will be tabulated by the secretary of state's office and in turn canvassed by the state board.

17 Bridgeton Aliens Naturalized Bridgeton, N. J., Nov. 14.—With thirty applications from persons of foreign birth, Judge J. Hamilton E. Fisher, in the naturalization court, admitted seventeen of the applicants to citizenship after a searching examination.

General Superintendent Large Building Construction Company Opening of Works for the Year 1920

THE HONEY-WHITE CO. Plant 17th and Glenwood Ave. Office & Warehouse 21st and Glenwood Ave.

Doors, Sash, Mouldings, Columns, Etc. Lists From Plans and Estimates Given

Builders' MILLWORK

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