

EFFORTS TO CHECK STOCK GAMBLING

Federal Reserve Discount Rate Advance Brings Jump in Loaning Rates

WARNING TO FINANCIERS

New York, Nov. 8.—The Sun's financial review of the week reads: The week closing today marked decisive steps to check stock speculation...

much so far as actual market operations were concerned except for what they might portend. And what any given factor might portend is not to be considered once by everybody...

Week Somewhat Disjointed The settlement of the longshoremen's strike, the apparent anxiety of the labor organization to compromise the issues at stake in the coal without seeming fading away of the steel crisis...

with the original program of the President, gave rise to the possibility of interim legislation to cover their needs until such time as permanent legislation pending in the House and Senate can be passed...

Steel in Good Shape The state of the steel industry was regarded as good under the circumstances. The steel industry had not as yet been affected by the coal strike...

Refined Sugar Continues Unchanged New York, Nov. 8.—The refined sugar market continues unchanged. Refiners still refrain from accepting new business...

NEEDS OF RAILROADS Experts Figure Six Billions Required to Bring Roads Up to Standard Chicago, Ill., Nov. 8.—At least six billion dollars of new capital must be invested in railroad facilities within the next three years...

LOST AND FOUND COVENS—Lost, 2 cows, bearing tan mark of "H" on hind, strayed from James and...

PERSONALS WILL ANY PRISON knowing of the whereabouts of Thomas, Pleasants and Miss Thelma, or the boys, devotes or address of either, communicate with Charles...

HELP WANTED—FEMALE BELL TELEPHONE OPERATING BELLS TELEPHONE OPERATING PERMANENT POSITIONS OFFERED TO YOUNG WOMEN BETWEEN 18 AND 25 YEARS...

HELP WANTED—FEMALE WOMEN FOR CLEANING DAY AND NIGHT APPLY BUREAU OF EMPLOYMENT WANAMAKER'S...

HELP WANTED—MALE NEW YORK SHIPBUILDING CORP. NORTH YARD CAMDEN, N. J. BOILERMAKERS First-class mechanics...

HELP WANTED—MALE GIRLS 14 to 14 years attend continuation school taught by city school teachers at our own plant...

HELP WANTED—MALE BOYS 14 TO 16 YEARS OF AGE GOOD OPPORTUNITY TO BEGIN A BUSINESS CAREER APPLY BUREAU OF EMPLOYMENT WANAMAKER'S...

HELP WANTED—MALE HOUSEWORK—Girl to assist with 2 children and their mother, no washing, 2904 Hamden st., Diamond 3699 W.

HELP WANTED—MALE MARRIED LAUNDRY COLLAR STARCHER MARRIED LAUNDRY 1808 PINEBUSH AVENUE

HELP WANTED—MALE DOLL REPAIRMAN WE REQUIRE AN EXPERIENCED DOLL REPAIRMAN. GOOD SALARY. APPLY EMPLOYMENT BUREAU, LIT BROS.

HELP WANTED—MALE ELEVATOR OPERATORS WE REQUIRE LICENSED ELEVATOR OPERATORS. APPLY EMPLOYMENT BUREAU, LIT BROS.

HELP WANTED—MALE HAIRDRESSER WANTED ON TERM BASIS. APPLY 300 S. BRAD ST.

HELP WANTED—MALE HOG ISLAND SHIPYARD WANTS SHIP JOINERS BRICKLAYERS ELECTRICIANS...

HELP WANTED—MALE ROSEY HELPER WANTED ON FARM. FINE CHANCE TO LEARN SOMETHING NEW. GOOD PAY.

HELP WANTED—MALE HOUSEWORK—Japanese or colored man and wife or 2 Japanese men for country house, near large town...

HELP WANTED—MALE LABORERS WANTED. GOOD WAGES. STEADY WORK. APPLY JAMES COHEN, 1522 ARCH ST., PHILADELPHIA.

HELP WANTED—MALE MIDVALE Steel and Ordnance Co., Nicotown NEEDS Men for open hearths Men for the mills Boiler firemen Laborers Permanent positions Apply 4301 Wisconsin ave.

HELP WANTED—MALE SALESMAN—A leading paint and varnish manufacturer desires to obtain the services of experienced industrial salesman to handle Philadelphia trade...

HELP WANTED—MALE TOOLMAKERS WANTED ON JOB AND FIXTURE WORK. EXCELLENT WORKING AUTOCAR CO. AIDMORE, PA.

HELP WANTED—MALE WANTED—FIRST-CLASS, ALL-AROUND MACHINISTS AND MACHINE OPERATORS FOR LARGE HEAVY WORK

HELP WANTED—MALE YOUNG MEN IN PACKING DEPARTMENT. APPLY 130 S. FRONT ST.

HELP WANTED—MALE YOUNG MAN, ABOUT 18 YEARS, FOR OFFICE OF large furniture house; good opportunity for bright, energetic man; advancement assured...

HELP WANTED—MALE WONDROFUL opportunity to men and women to introduce Dickson Indexed Bible. Liberal commissions; easy sale; no competition...

HELP WANTED—MALE WANTED—FIRST-CLASS, ALL-AROUND MACHINISTS AND MACHINE OPERATORS FOR LARGE HEAVY WORK

HELP WANTED—MALE 15 FIVE-FOOT VERTICAL BORING MILL OPERATORS

HELP WANTED—MALE 10 FIRST-CLASS ASSEMBLERS WHO HAVE HAD EXPERIENCE ON LARGE STEAM ENGINES

HELP WANTED—MALE 5 SIX-FOOT VERTICAL BORING MILL OPERATORS

HELP WANTED—MALE 5 THREE-FOOT VERTICAL BORING MILL OPERATORS

HELP WANTED—MALE 1 HORIZONTAL BORING MILL OPERATOR

HELP WANTED—MALE APPLY OR WRITE EMPLOYMENT OFFICE GENERAL ELECTRIC CO. BRIDGE PL.

City of Lyons City of Marseilles City of Bordeaux Fifteen-Year Six Per Cent. Gold Bonds

Due November 1, 1934 INTEREST PAYABLE MAY 1 AND NOVEMBER 1

Maurice Casenave, Esq., Director-General of the French Mission in the United States, in a letter dated November 1, 1919, writes in part as follows:

"These bonds are being issued to replace the funds used to repay on November 1, 1919, the Bonds of these Cities remaining outstanding of the \$30,000,000 bonds originally issued, and for other purposes. Each issue will be the direct obligation of the City issuing the same, and they will be the only external loans of these Cities presently outstanding.

The Bonds will be issued in bearer coupon form in denominations of \$1000, \$500 and \$100, and will bear interest from November 1, 1919, at the rate of Six Per Cent per annum, payable semi-annually on May 1 and November 1. Principal and interest of the bonds will be payable in United States gold coin of the standard of weight and fineness existing on November 1, 1919, without deduction for any present or future French taxes. The Government of the French Republic has agreed to undertake, in order to permit the Cities of Lyons, Marseilles and Bordeaux, or any of them, to pay the interest or principal amount of the loan in gold in the City of New York, to furnish them and each of them, if necessary (in exchange for bank notes or other currency), with gold in the amount needed, and authorize its exportation for said purpose.

As established by the laws of France governing municipalities, the finances of these cities, and the authority to borrow money, levy taxes and execute the annual budgets, are under the control and supervision of the French National Government. Under this supervision the municipal authorities of Lyons, Marseilles and Bordeaux have followed a conservative fiscal policy, establishing the credit of the Cities upon a sound basis. The internal loans now outstanding bear low interest rates.

The three Cities are, next to Paris, among the largest and most important trade centers of France. Originally established in ancient times on main trade routes, they have grown steadily to their present importance, because of natural economic advantages. Situated far from the zone of hostilities, their industrial condition, already sound prior to the war, has been strengthened substantially since 1914 by additional facilities provided for the extra war traffic they were called upon to handle, by their increase in population and the expansion of business.

LYONS ranks next to Paris as a center of finance, trade and manufacturing. Her chief manufactures are of silk, and in the production of these articles she leads the world. Over 90,000 looms, employing more than 200,000 hands, are engaged in these enterprises. Lyons is the capital of the Department of Rhone, and is situated at the confluence of the Rhone and Saone, both of which are navigable and flanked by several miles of quays. Ample railway facilities provide her with outlets to the interior. Local industries comprise metal works, chemical and soap factories, dye works, tanneries and glassworks. The population of the City has kept pace with industries, showing an increase from 523,796 in 1912, to over 600,000 (estimated) in 1918. The total internal debt amounted in 1918 (the latest figures available) to about Fcs. 93,500,000 (at Fcs. 5.18, the approximate normal value of Francs equals \$18,050,000). To this should be added the present issue of \$15,000,000, making a total of about \$33,050,000.

MARSEILLES, the leading maritime city of the Mediterranean, is one of the greatest natural sea ports of the world, and is the southern terminus of the largest railway system in France. Situated on the northeast shore of the Gulf of Lyons, it controls all Mediterranean commerce and sends and receives cargoes through the Suez to and from India. On a normal basis 21,000,000 gross tons of shipping annually enter and clear from her harbor. Seven wet docks, six dry docks, and thirteen miles of quays afford accommodation for 2000 vessels at one time. The traffic in merchandise has increased from 4,372,000 tons in 1870 to more than 21,590,000 tons at the present time. Her industries are many and well diversified, among which are metal foundries and plants for the manufacture of vegetable oils and soaps. The population has grown from 550,619 in 1912 to about 750,000 (estimated) in 1918. The total internal debt in 1918 amounted to Fcs. 157,074,097 (at 5.18 equals \$30,323,184). To this should be added the present issue of \$15,000,000, making a total of about \$45,323,184.

BORDEAUX is the principal Atlantic port, and has one of the three finest harbors in France. It is the European terminus of many lines trading with the Americas, Africa and the British Isles. Shipbuilding is the chief industry besides which there are considerable other manufacturing enterprises. Wine production in the surrounding country contributes to a great extent to the city trade; refined sugar, rope, woolen goods, carpets, paper and earthenware are produced on a large scale. Her chief imports comprise metals, English coal, timber, grain and manufactured articles. She exports chiefly cloth, chemicals and the products of local industry and large quantities of wine. The pre-war record exhibits an annual entrance and clearance from her harbor of vessels aggregating 5,228,000 tons. The extensive additions made to her quays and warehouse capacity to enable the handling of the large traffic during the war have greatly enhanced the opportunities for accommodating even more business in the future. The population of the city has grown from 261,678 in 1912 to about 305,000 (estimated) in 1918. The total internal debt in 1918 amounted to Fcs. 43,442,650 (at 5.18 equals \$8,386,612). To this should be added the present issue of \$15,000,000, making a total of about \$23,386,612.

Application will be made in due course to list these bonds on the New York Stock Exchange.

The undersigned offer the above Bonds, subject to previous sale, at 92 1/2 per cent, and accrued interest to date of delivery, temporary bonds deliverable if, when and as issued. At this price the Bonds will yield 6.80 per cent. if held to maturity.

The right is reserved to reject any application in whole or in part.

KUHN, LOEB & CO. THE NATIONAL CITY CO. GUARANTY TRUST CO. OF N. Y. HARRIS, FORBES & CO. KIDDER, PEABODY & CO. WM. A. READ & CO. CONTINENTAL & COMMERCIAL TRUST & SAVINGS BANK (Chicago)