

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

FRESH REACTION AFTER THE STRONGER OPENING

Motors and Other Specialties Made Substantial Initial Gains, but Gave Ground With General List

New York, Nov. 8.—Although a number of stocks showed strength in the early trading, and some advances were recorded in the first fifteen minutes, it was not long before renewed pressure was in evidence. During the remainder of the first fifteen minutes the market was in order, with many stocks showing losses of from 1 to 2 points.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of New York Stock Exchange transactions with columns for stock name, price, and volume.

STEEL MILL OUTPUT LOCAL STOCKS IRREGULAR

IN OR ON THE INCREASE IN VERY NARROW MARKET

The local market settled down into very much of a precarious affair usually witnessed on the half-holiday in midsummer. The trading was extremely limited and price changes, apart from a few inactive issues, were confined to small fractions.

As a matter of fact, if anything, there has been an increase in the output of the local steel mills of the country during the last week. This was due to the additions of plants to the operating list where sufficient workers were employed to handle the increased output.

The demand for coke naturally has increased and 81 per cent has been freely bid for spot delivery. With sales made at the former level, the price of coke will be higher than it has been for some time.

NEW YORK BOND SALES

Table of New York Bond Sales with columns for bond name, price, and volume.

STATE OF TRADE

The trade reviews for the week state that, in spite of widespread disruption because of labor disturbances, business in the retail markets has been well maintained, but the outlook is looking better.

MONEY-LENDING RATES

PHILADELPHIA—Call 6 per cent; commercial paper, three to six months, 5 1/2 per cent, and six months, 5 1/4 per cent.

LONDON

Money is quoted at 2 1/2 per cent. Discount rates, short bills, 5 1/2 per cent; three month bills, 5 1/4 per cent.

BAR SILVER

Bar silver was quoted in London today at 67d an ounce, a gain of 1/4d.

GOVERNMENT BONDS

Table of Government Bonds with columns for bond name, price, and volume.

FEDERAL RESERVE BANK STATEMENT

Table of Federal Reserve Bank Statement with columns for asset and liability categories.

MAINTENANCE OF ACTIVITY IN FACE OF STRIKE CONDITIONS CONSIDERED REMARKABLE

Chicago, Nov. 8.—The maintenance of business activity throughout the West, in the face of unparalleled strike conditions of a disturbing character, is remarkable.

STEEL IN FEWER HANDS

New York, Nov. 8.—Holders of the common shares of the United States Steel Corporation at the end of the third quarter numbered 73,450, a decline of 615 from the figures at the end of the second quarter.

FOREIGN EXCHANGE

Table of Foreign Exchange with columns for currency and rate.

POCANTONS CONSOLIDATED COLLIERIES

Company, Incorporated FIFTY-YEAR FIVE PER CENT

Official discount rates at the twelve Federal Reserve banks were as follows: (The first column gives rates for all periods up to and including a fifteen-day maturity, the second for a period of over the fifteen-day period, the third and fourth columns give the rates for rediscounts of collateral loans secured by government bonds or notes.)

Philadelphia Stocks

Table of Philadelphia Stocks with columns for stock name, price, and volume.

Architects, Attention!

Messrs. Marsh, Jones & Cribb, Ltd., of Boon Lane, Leeds, in view of applications from architects who have experience in the designing of up-to-date Departmental Stores and who are prepared to submit, in competition, a sketch design for the new building, they propose erecting in Boon Lane, at a cost of about £200,000.

Philadelphians Markets

Table of Philadelphia Markets with columns for market name, price, and volume.

PROVISIONS

The market was quiet and without important changes. The quotations were as follows: Beef, 25c; mutton, 25c; pork, 25c; butter, 25c; eggs, 25c.

DAIRY PRODUCTS

CHICAGO, Nov. 8.—(Special.)—Quotations for the week ending November 7, 1919, for the grading and marketing of 4,000,000 lbs. of milk, as follows: Fluid milk, 10c; cream, 10c; butter, 10c; cheese, 10c.

POULTRY

CHICAGO, Nov. 8.—(Special.)—Quotations for the week ending November 7, 1919, for the grading and marketing of 4,000,000 lbs. of poultry, as follows: Chickens, 10c; turkeys, 10c; ducks, 10c.

LIVESTOCK QUOTATIONS

CHICAGO, Nov. 8.—(Special.)—Quotations for the week ending November 7, 1919, for the grading and marketing of 4,000,000 lbs. of livestock, as follows: Cattle, 10c; hogs, 10c; sheep, 10c.

BUILDERS' MILLWORK

Doors, Sash, Mouldings, Columns, Etc.

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