## NEWS OF FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

### FRESH REACTION AFTER THE STRONGER OPENING

Motors and Other Specialties Made Substantial Initial Gains. but Gave Ground With General List

### MAY LEADS DECLINE IN MARKET FOR CORN

## AS MARKET OPENS

Bearish-Spot House and Wall Street Support Withdrawn

New York, Nov. 8.—Although a number of stocks showed strength in the early trading and some advances were recorded in the first lifteen minutus, it was not long before renewed pressure was in evidence. During the remainder of the first lifteen minutes declines were in order, with many stocks showing losses of from 1 to 2 points.

United States Staci opened with an advance of ½ to 108%, and then declined to 107%. Baidwin sold down 2½ points to 137 and Republic yielded 2½ to 126%.

Lackawanna Steel opened up U<sub>4</sub> to 96½ and then fell to 94½. Pheres Arrow moved in the same way, first ranging from 95%, to 96½ and then fell to 94½. Pheres arrow moved in the same way, first ranging from 95%, to 96¼ and then fell to 94½. Southern Pacific opened up ¼ to 112½, and dropped to 111½. Rubber stocks joined in a general downward movement, I nited States Rubber losting 2 points to 133 and Goodwich 2; to 141 and declined to 139½.

The question uppermest in the minute of all concerned at the close of the pacific cultivation that he would be a present downward movement at the close of the pacific cultivation that the same consistency of market structure of market structure. The market of market ma

New York Bond Sales

Summary of the Individual transactions on the New York Speek Exchange.

27.54

Kan City & So 5s

L Steel Corp of 50

Min & St Louis 48

1000 95 to Y C HIS ISB 68

Northern Pacific 4st

1000 ... \$51% Pierce OH of 24 10000 ... 10414

St L & S West 4s.

1000 ... 110 to Third Avenue adj 4000 ... 20

Union Pacific 48

UKGB&1 21

J S Realty 5s U S Rubber 5a

U S Steel 5s

U S Smelt & R 58

Un P. R of S. F is

Vir-Car Chm Co 1st

Wes Maryland 48

Wabsah firsts

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107 %

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9734

Thi & East 111 58 St L & S West 58

C M & St P ev 4 1/2 8 So Pacific ev 48 1000 72 34 So Pacific ev 58 1000 81 34 So Pacific ev 58

6734

20000

97.79

10186

Bearish Sentiment Dominates Pit, Accentuated by Weakness in Foreign Exchange

Chicago, Nov. 8 .- Bearisa sentiment predominated in the corn pit this morning, and it was accontuated by weakness in foreign exchange. Trade centered in May, which led the decline under general selling by commission Armour & Co

Aten Tran S L 48 It was generally believed that the outlook for a heavier movement had A T & S F add been materially improved by the re- A T & S F By 48 moval of the permit system which goes 11000 into effect on Monday, and leading in dustries were said to have reduced their bids for the cash article from 6 to Sc.

After the start there were rulies 1000 6752 1000 6752 After the start there were railies
After the start there were railies
from the bottom on covering, stimulated
by advances in live hogs, but the under

the start of the start

tone remained easy.

The arrivals here today were 124 2000 .68

Easy.

Cars.

December opened at \$1.341 \( \) to \$1.34.

December opened at \$1.341 \( \) to \$1.34.

Beth S Corp for 2000 .881 \( \) December opened at \$1.34½ to \$1.34, against \$1.35fff at the end vestorday January started at \$1.28 to \$1.28½, compared with \$1.28½ vestorday's last price. May was quoted at \$1.27 to \$1.26½, at the outset acquired with \$1.28½ vestorday's last price, and then sold at \$1.27½.

Outs started easier under selling by commission houses and local interests. There was a fair demand and prices improved after the opening. From the total numbers took May and most of the business was in that position.

The arrivals here today were 88 cars. December started at 70% to 70% and later sold at yesterday s last price of 71e. May ranged from 74 to 75% and 1000 83% and 34½ at the outset and moved up to yester.

at the outset and moved up to yester- Ch. B & Q 4s day's last price of 74% c 5000 95.

The receipts of wheat here today were 8000 95. 3 cars; at Minneapolis, 433 ears; at Duluth, 92 cars, and Winnipeg, 725

# **COTTON IRREGULAR**

Ginning Figures Considered Chi R I & Pac fd

hin (iv) & H-K 5s 1000 - 61 % of N Y 4s of 65 1000 - 101 % City of Paris 6a New York, Nov. S .- The cotton may

ket opening was somewhat irregular, 2000 87 first prices being from 11 points higher Con Gas Co cy The ginning figures were considered frarish, as they reported unusually large amount ginnings for the period, showing the rapidity with which the staple is being marketed.

Spot houses and Wall street gave good support at first, but this was later withdrawn and stop orders were en-

good support at first, but this was later withdrawn and stop orders were en-countered, the list showing about 20 to Gen Electric 25 points not loss at the end of the indial twenty minutes of trading.

A wire from Pullas, described conditons as being worse than the general
trade appreciates.

Washington, Nov. S.—The census bureau in a report issued today places the amount of cetton ginned from the growth of the crop of 1919, prior to November 1. at 6,272,846 running bales, counting round as half-bales and excluding linters, against 7,777,150 takes in the same time in 1918 and 7,185,178 hales in 1917. The amount includes 70,564 round bales; 14,081 bales of American-Egyptian and 3396 liles of Sea Islami. Less Cotton Ginned

### NEW YORK STOCK EXCHANGE TRANSACTIONS

1700 1.70 Keystone Tire & Rub, et 6 Luchawama Steel ... 96% Lee Rubber & Tire ... 36% 50 Lehigh Valley ...... 46% 12 Liggett & Myers Tob 23 Loose-Wies Rheutt ... 16 12 Lorillard P Tobacco 265 490 daxwell Mot List pf 7 Not Andline & Chem. 59 Oklahoma ProdeRef. 15 Ontario Silver Mining, 10% 3 Owers Bottling Mach. 66 6 Pan-Amer Petrol & T. 12812 Peoples Gas Chicago . 4015 lero Mara prior pt. 61% Pierce-Arrow Motor 90 \$3.3<sub>b</sub> Pierce Off pf 113)2 113)2 Pittsturgh Coal of Pa 65 (1)2 Pond Creek Coal 8 8 Pressed Steel Car 1027, 1013 Bernington Typewrit 100% | Gentlanton Typawrit 100% 99% | 1281/2 | 4 | Gentlanton Typawrit 1283/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 | 1281/2 |

Fink Rubber 497a
2 Freeper Texas 64 a
2 Gaston Wins & Wig. 25 a
6 General Clear Co 81 a
12 General Motors Corp 384
6 Gen Motors Corp 485
6 Gondrich B F 877a
7 Great Northern pf 857a
6 Gt Northern Ore cffs 427a
6 Gt Northern Ore cffs 427a
6 Guif States Steel 7814
4 Haskell & Barker Car, 625a
2 Hillions Central 1334 inter Cast Corp pt 17
6 Int Harvester 137 %
Int Mer Marine 60 %
6 Int Mer Marine pf 110 %
International Nickel 77 %
International Paper 77 %

Iron Products Corp. Kan City Southern

N West States PCo
1000 80
Penna R B 5s
2000 9216
Pelo Marquette 5s
1000 8514
Pelo Marquette 5s
1000 8514

Maintenance of Activity in Face Dan's Review say-"While consumption of commodities has perceptibly diminished in quarters where distursements of wages has been appreciably reduced by alloness at various establishments, yet retail trade, as a whole, is remarkably aveil sustained,

and an exceptional absorption of high-prised merchandise is a feature still commented upon in many dispatches. The labor problem, however, not only remains an obstacle to the expansion of manufacturing facilities, but also prevents full production in many instances, and the disproportion be-tween demand and supply finds share reflection in the allotment of outputs and the accentuated strength of some

leading markets.

Bank clearings are maintained in remarkably heavy volume for this period, the total this week at twenty leading cities in the United States amounting to 88,391,341,836, an increase of 42.7 per cent over this week last year and of 50.2 per cent, compared with the same week in 1917.

Bradstreet's says:

semble very much those of its unsue-cessful predecessor in the steel indus-try. Actual effects upon distribution are, except in purely coal mining re-gious, almost negligible. Concern is expressed whereas in some cases sup-ultes of coal for future manufacturing needs are small, but reports from large consuming centers point to thirty to sixty days' supplies of fuel being avail-able, and confidence is expressed that

provement in the steel situation from a producing point of view, but strike conditions are still crippling the plants conditions are still crippling the plants to a considerable extent. Reports from interior banks reflect a string of the soft coal miners, running, and the results of the Massachusetts election cannot be underestimated. It is felt that the tide has definitely turned in labor matters."

MONEY-LENDING RATES

LONDON-Money is quoted at 27s

cent. Discount rates, short bills, per cent; three month bills, 5%; BAR SILVER Bar silver was quoted in London odny at 67d an ounce, a gain of 14d.

prevailed for several months. The rates at Chicago on collateral are 5½ to 6 per cent and 5½ to 5½ per cent for commercial paper, with 6 per cent or over-the-counter loans. Collections are According to information received from Belfast, Ireland, the spinners have consented to take over the 1919 crop. of flax at the same prices paid last year of flax at the same prices paid last year and have agreed to guarantee the government against any loss. Prices last year ranged from 25 to 45 shillings per stone. The decision to maintain prices was reached at a conference recently of spinners, representatives of the Irish Linen Society and the Flax Society and members of the central farmers' organization.

# The trade reviews for the week state NO LET-UP IN VOLUME

Generally speaking, there has been little, if any, let-up in the volume of operations in any quarter, Many manufacturing concerns are worrying about the supply of coal a little later on, but up to this time the curtailment of opcrations has been necessary only in a

Bradstreet's says:

Bradstreet's says:

The trade and industrial effects of the time of year.

The trade and industrial effects of the late reports in regard to cotton prothe coal strike in its early stages re-semble very much those of its unsue-

sixty days' supplies of fuel being dvaluable, and confidence is expressed that the strike will end before the extreme limited. There has been moderate improvement in the steel situation from provement in the steel situation from provement in the steel situation from the

gains over last year in total traffic.

Money rates are steady, business houses being given the same accommodations at the same rates that have

GOVERNMENT BONDS

nama registered 2s, 1936, nama registered 2s, 1938, nama coupon 2s, 1938, nama corpor 3s, 1961, nama registered 3s, 1961,

Texas & Pacific 179 5 179 .

of Strike Conditions Considered Remarkable

Chicago, Nov. 8,-The maintenance of business activity throughout the West, in the face of unparalleled strike

MONEY-LENDING RATES freight teaffic month in the history of PHILADELPHIA—Call, 6 per cent; the Burlington road, and it is regarded time, 5% 66 per cent; commercial pa-per, three to six months, 5% per cent, and six months, 5% 666 per cent.

as especially significant that the in-percase in miscellaneous freight as com-pared to October last year was 26 per cent. Other western roads all show big

reported good.

and gold November 7 (busher 3) THE ROLL R

180,203 225,647 flous. \$180,842,767 \$185,020,110 23,415,262 25,580,000

\$457,986,884 \$447,487,160 LIABILITIES 115,903,912 100,770,207 

Total Buildlittes, \$457,989,334 \$447,487,169 | checks

Finderal Re-banes ..... \$16,025,000 \$23,147,500 Reserve Banks' Discount Rates

Official discount rates at the twelve Federal Reserve banks were as follows:

(The first column gives rates for all periods up to and including a fifteenday matarity, the second for a period of sixteen to ninety days. The third and fourth columns give the rates for rediscounts of collateral loans secured by government bonds or notes:)

(Som') paper (Gov't paper 16 to 90 18 to 90 1 ederal Reserve banks were as follows

### STEEL MILL OUTPUT IN ON THE INCREASE

No Effect Upon Operations

of Plants

The local ancket settled down into conditions improved substantial recovery much of a perfunctory affair usually winessed on the half-holiday in midsummer. The trading was expected by the steel companies with beadquarters in this city state that the beadquarters in this city state that the indistribution in midsummer. The trading was expected by the steel strike thus far has had little or no effect upon the operations of the joints, and about the only result from a few inactive issues, were confined to small fractions.

The waiting character of the market, in the demand from some consumers in the demand from some consumers in the demand from some consumers for their requirements booked so as to be proceeding sessions, was to be expected.

The demand for cohe naturally has increased and 86 per ton has been freely increased and 80 per ton has been freely bid for spot delivery, with sales made 24 at that figure and the outlook that even higher prices will prevail for immediate delivery majorial. This is true despite the steps which have been made and are 55 still being made to increase the outlar put, and it is freely stated in well informed quarters that if the cont-strike should continue for any length of time, the Connellsville region will reach pro-duction figures never before equaled in the history of that section.

The report of the Midvale Steel and The report of the addicate Sec. The report of this year, which was made public during the last week, made a cathorizative by good showing but attracted to surprise, mainly because it was in the with the reports made by the other lending steel companies during the last three effects week.

The balance for dividends for the \$1000 ft 11000 ft 110000 ft 11000 compared with but forty eight couts per-share in the second quarter. This means that the dividend was nearly twice carned during the latest period, whereas in the three months ended with June 3a last the company earned less than half the amount that was paid to the share. last the company carned less than had the amount that was paid to the share Now that virtually all the reports

Now that virtually all the reports
of the third quarter have been undepublic, it is the opinion in leading
steel circles that the final three mouths
of the year will make a much better
showing than in the third quarter. Of
course, there will be some decreases
because of the interference to operations and carnings by the steel workers' strike, but it is believed that Novem-ber and December will record such argo increases that the loss of October will

132 3 2 3 4 increases that the bos of October will 233 5 14 be increased that the bos of October will be increased as the first of the steel markets more attention 123 5 1 to the steel markets more attention 123 5 1 to the steel markets more attention 124 5 1 to the steel markets more attention 124 5 1 to the steel markets more attention 124 5 1 to that any order that might be placed will be subject to cameellation 124 5 1 to that any order that might be placed will be subject to cameellation 124 5 1 to the year. It is believed that the 164 5 1 to seel companies will more this business.

Wilsop & Co. . . . 83 83 84 Co. las obtained an order for about the Worthington Pump 1463% 193% 193% 2 Co. las obtained an order for about 40,000 tons of rails for the fastern roads from the railroad administration. It will be recalled that the government Federal Reserve Bank Statement
The condition of the Federal Reserve that the present order to the Bethle-Bank of Philadelphia for the week ended yesterday compares with the previous work as follows:

There has been little or no change in the pigiron market. Consumers are and \$1,100.765 \$1.078.065 still scouring the market for spot ma fond \$5.730.352 ab.628.962 still scouring the market for spot ma terial, but furnaces are not in a post for to take any large orders for imme though the spot market for spot market for spot market terial, but furnaces are not in a post from to take any large orders for imme that the spot market for sp \$1,291,485 72,519,885 75,001,240 15,170,500 #186.152.163 #134.800.103 of many producers not to accept orders for future delivery at present quota-

### STEEL IN FEWER HANDS

8186,560 593 8181,500 117 615 Less Common Shareholders at End of Third Quarter

| September | Sept 29.215,000 29.302.500 second quarter. The first quarter of the year showed the number of holders to be 75.018.

While the resolvent of the second control of the second control

While the number of stockholders has While the number of stockholders has declined, the liquidation of small holdings has not returned steek to brokerage houses, for the holdings by brokers are smaller than at the end of the second quarter. In other words, investment holdings have increased, although the number of shareholders has declined. In 1.450,000 August there were 78,451 holders of stoel preferred

FOREIGN EXCHANGE

\$1,773.850 \$1,773.850 \$3,311.385 5.311.385 change market opened generally weak. This development was attributed by 68,939,365 61,214,412 financial and political Europe Quotations were:

cheeks 37%; pesetns enbles 19,50, cheeks 19,45; Stockholm cables 23,60, cheeks 23,45; Christianin cables 22,70, checks 23.45; Christiania cables 22.70 checks 22.55; Copenhagen cables 21.30 checks 21.15; Belgian cables 8.50, checks 8.57; marks 2.85. The quota-tion of 11.23 on lice checks constitutes

> Pocahontas Consolidated Collieries Company, Incorporated PIFTY-YEAR FIVE PER CENT GOLD BONDS

HOME VICTOR WATER HEATER New principle; constant supply:
16 to 30 gallons. Ic. Heats
-ediators, too. There is nothing
just as good. Free Book.
Reeves Stove 38 & Foundry Co. So. 2d 12

### LOCAL STOCKS IRREGULAR IN VERY NARROW MARKET

Coal Strike Has Had Little or Price Variations Confined to Small Fractions-Money Market Conditions a Restraining Influence

Philadelphia Stocks

15 Am Gas, 46 46 46 41 an character of the character of t

LP B &W 48 97% 97% 97%

Philadelphia Markets PROVISIONS

REFINED SUGARS s were small and the market rule. basis of the fur time granulated. . DAIRY PRODUCTS

CHEESE ruled firm, with demand at in the Builted efferings, Qualattine rules where where the control of the con POULTRY

LIVESTOCK QUOTATIONS

### **BUILDERS'** MILLWORK

Doors, Sash, Mouldings, Columns, Etc.

THE HANEY-WHITE CO.

17th and Glenwood Ave. Office & Warehouse 21st and Glenwood Ave, Lists From Plans and Estimates Given

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS
1615 REAL ESTATE THUST BLDG.
Investigate and adjust partnership and corporation accounts. Also prepare U. S.

STEAMSHIP NOTICES



which was more pronounced than in the their requirements booked so as to be certain to get the products which needed.

As a matter of fact, if anything, there has been at increase in the out. The leading steel mills of the country during the last week. This was due to the additions of plants to the outering distinct of the steel mills. The steel have come back to the mills. The steel have come back to the mills. The steel of further adjustment of strike situation is netering out of its own weight, and this factor is coming in for little consideration when the future is being discussed.

One factor which is pointed to as in dicating the excellent position of the steel plants, despite the coal strike, it is entity in the Connellswife coker region. This is where the greatest sapply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are ply of cent and coke for sized mills are placed to the cent sized which the coke plants, described by the coke plants, described by the coke plants are plants. The size of the many are plants are plants are plants are plants are plants are plants are plants. The size of the many are plants are plants are plants are plants

### Architects, Attention!

Messrs, Marsh, Jones & Cribb, Ltd., of Boar Lane, Leeds, in-vite applications from archiwho have experience in the designing of up-to-date Departmental Stores and who are prepared to submit, in competition, a sketch design for the new building they propose cost of about £200,000.

Applicants should state what similar work they have been engaged on and give such fur ther information as they think likely to advance their claim to be admitted to the competi-

From the names submitted, the Promoters, with the advice of their Assessor, Sir John J. Burnet, L. LD., R.S.A., will select a limited number to compete.

in the competition, the author of the selected design will be employed as Architect. Those placed 2d, 3d, 4th and 5th will receive premiums of 150 Gui-neas, 100 Guineas, 75 Guineas and 50 Guineas. Premiated and other drawings will be returned to their au-

Applications should be sent to Marsh, Jones & Cribb, Ltd., Boar Lane, Leeds, England, on or before Saturday, November

FINANCIAL

Proposals PROPOSALS WILL BE RECEIVED AT Merian Township, Ardmore, Pa., until 4:00 o'clock p. m., Taesday, November 18th, 1919. noen at Paris to Henry The Commissioners reserved to the reject any or all hide. C. ANDERSON. Secretary

SEALED PROPOSALS WILL BE REceived not later than 2 n. m. November
20, 1919, for the construction of n recenration concrete tunnel and areaway in front
of the industrial Laborators Building at
the National Bureau of Standards, Van News
street, west of Connecticut evenine, Plans,
specifications and proposal blanks may be
obtained from application to Donn's Dyming. Strained unon analysation to Donn & Denline, prehitects, 885 Seventeenth atrect, N. W.,

Dividends THE CENTRAL NATIONAL BANK OF PHILADELPHIA Philadelphia, Pa., November 6, 1919.
The Directors have this day declared quarterly dividend of six per cent, free of x, payable on demand. Checks will be

WM. Y. CONRAD, Cashler

Special Meetings NOTICE A SPECIAL MEETING of the Sockholders of the Mercury Gas and Motor Power Co. will be held at Bricklayers Hail. No. 707 North Broad Street Philadelphia on Tuesday, November II. 1919, at 8 helock p. m., to take such action as they deem necessary on the report of the advisory committee.

Stockholders must present stock certificate of send proxy with stock certificate attached.

Special Notices NOTICE TO THE HOLMESBURG.
AND DISSTON WATER KO.'S CONSUMERS: In order to make necessary re-SUMERS: in order to make necessary repairs, the water will be lurned off at eleven o'clock p. m. on Sat., Nov. 8. Consumers rdingly and draw aufficient water for nev-al hours' use

Annual Meetings MERCANTILE BENEFICIAL ASSO-LIATION.—The Annual Meeting of the members of this Association will be held on Tuesday. November 18, 1919, at 12 octors in at 110 S. 4th st. Room 200, at which time an election will be held for five Managers to serve four Years. CHAS. J. THOMSON, Secy.

**NEW ISSUE** \$35,000 5% TAX EXEMPT

PAVING BONDS

PARSONS, LUZERNE CO., PA.

Dated Oct. 1st, 1919 Maturing serially 1928-1949 Descriptive circular and price upon application

MULLIN, BRIGGS & CO.

Stock Exchange Building Philadelphia