NEWS OF FINANCIAL WORLD-NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS

ADVANCING PRICES IS WALL STREET'S STRIKE ANSWER

Widest Movements Again in Closely Held Specialties-Week's Developments Emphasized Market's Extraor-

dinary Character

New York, Nov. 1—The strike order which went into effect this morning and which was preceded by suspension of operations at many mines yesterday week just closing that whenever the market sold of a demand from miny was without disturbing influence on the speculative situation. Instead of bringing in selling orders there was a good graeral demand for stocks with the standard issues more prominent in the trading, although the wholest movements were again in closely held specialities.

Were again in closely held specialities.

United States Steel indicated the general character of the market, that stock advancing %; to 110% in the first few minutes. Republic from and Steel made in demand from the same sources that have been necessalizing in the same sources that have been necessalizing it for a long time past and made a gain of 1 point to 63, and the preferred rose % to 143%. International Pater advanced \$\frac{1}{2}\$ to 143%. International Pater advanced \$\frac{1}{2}\$ to 143%, International Pater advanced \$\frac{1}{2}\$ point to 63, and the preferred rose \$\frac{1}{2}\$ to 143%, International Pater advanced \$\frac{1}{2}\$ point to 63, and the preferred rose \$\frac{1}{2}\$ to 143%, International Pater advanced and prices then were materially above these noted in many strocks.

After making no mabineed analysis of the week's remarking on arbitise of an "extraordinary market" has been henrystly and emissionally surpose in the dock exchange every fair simpled observer mast willingly animal that the street henrystly and emissional parts of a market that excellant and a caff. It is been henrystly and emissionally surpose in the density of an "extraordinary market in street henry and a caff. It is stored on "extraordinary market in street henry and a caff. It is stored on "extraordinary market in street henry and a caff. It is stored on "extraordinary market in street henry and a caff. It is stored on "extraordinary market in street henry the definition and considered the product of a market that existing because of a marke

the week's remarkable energions on the stock exchange every fare namined observer must willingly admit that the fitte of an "extraordinary market" lars been honestly and consistently carped. The current market situation inquestionably is the most remarkable in an nais of Wall Street. It has demonstrated the absolute worthlessness of our established rules, regulations and precedents in neaking soundings of the speculative seas. Prognostications of some of the shrewdest market judges have been knocked to smithercome and, in the slang phriseology of the day made to look like thirty cours.

For a considerable time some of the usually best guessers in the market seas and the community have been so far wrong there is a grave danger of lesing their reputations as connectent rape renders. It would seem as if the buying power.

TRADING IN CORN PIT IS ACTIVE AND MIXED

Offerings Light - Commission Houses Take Buying Side. Shorts Inclined to Cover

GRAIN BELT WEATHER FORECAST

Chicago, Nov. 1-Announcement tha a big majority of the soft-cont miner had obeyed the order to strike and high pr prices for hogs led to a good demand for corn this morning and the marke was stronger. Offerings were light and commission houses were on the buying side, with shorts inclined to cover Trade was netive and mixed. The arrivals here today were 77 cars.

December opened at \$1.281/2 \$1.28%, and later sold at a full ne advance of 1 cent, at \$1,20%. Jan unry opened bye higher, at 81,235% May was quoted at \$1.24% to \$1.24% at the outset, against \$1.24 at the close yesterday, and later sold a

the tone was firmer. A leading elevator interest purchased. It was reporter that exporters were in the market again, probably believing that the cut of the longshoremen's strike at the

only ninety-eight cars.

December started at 71½c to 71½c

against 71½c. May started unchanged

noved to 71½c. May started unchanged at 714c, but later advanced 4sc.

The receipts of wheat here today wer.

58 cars; at Minneapolis, 33 cars; a

Duluth, 113 cars.

STATE OF TRADE The trade reviews of the week agre-than labor unrest continues to over-shadow general business, but that distribution to consumers continues hear in almost all lines.

Dun's Review says: Dun's Review says:

The disorganization which results
from the many existing controversic
and the decreased efficiency of labor
not alone seriously restricts produc
tion and tends to advance prices by
further depleting the already meage
stocks of various remunedities, but stocks of various reminorative, but also diminishes the purchasing power of thousands of workers, and evi-dences of a contraction of retail trade are more plainly discernible in some sections. While distribution to con-sumers remains remarkably heavy, with demands for the certifiest goods with denamos for the custlest goods a conspicuous feature in many in-stances, yet buying his somewhat absted in localities where strikes have been of protracted duration, and dispatches from parts of the Pacific Coast, where operations at the ship-yards have been interrupted, indicate a smaller movement of high-priced

Three big features stand out espe-cially prominent as the business world enters the shadow of the threatened bituminens coal strike. Buying has alike broadened and ivened up and prices have stiffened or advanced, but finance, trade and industry display really remarkable steadiness and equaminity considering the nature of the blow aimed at the nation's industrial life. Except at a few strike-ridden communities at a few strike-ridden communities antably New York city, some coalmining sections and a few of the maller streel centers, where reduced wage payments are affecting some lines, retail buying does not seem to have been affected materially and at the great majority of cities purchasing continues active, with some noting cool weather as stimulating trade while others report that excessive rains and had roads, notably West and South, slow things a little.

GOVERNMENT BONDS

Ank

1.304/111	25 T 11 12	1 11141 1	11111.1014.1	713	11441 117	412
titit il	that	s garas	=lgus	ef.	imte	ur
high	in 100	H BOH	colang	eF. I	of 514)H
ult	to:th	e web	derful	11/05	15.73.5.45	5
14 may	dirits	Millan				

1	New York	Bond Sales
ľ	An. Tel & Tel 5s	20000 2031
	2,000 89.59	11000
	to the County D. D. B.	1000 106
d	1000	Alan Mievared 4a
b	2011	200035%
	4.00	1000 55%
	0.7	Manuattan Elev 68
	3000 97 1	1000 264
	1000 98 15	Moregia 5 & O 53 2000 87
	100000 - 97	M M Mont
	100000 97	1000 85
	5000 97	NACHBER P
	33310.00	1000 81
	Argentine Repub 5s	1000 81
	2000 39	N Y C & HRRR 4 %
t	Ateli Trans 48	1000 16% 3000 77
26	1000 7812	NI CALL BER 68
	Balt & Ohio CV	5000 94
1		N releption + 128
	BEUFLERWI	3000 8612
t	20000	N Y Telephone 68 6000 99
d	B & () S W 1128	No. on Partie 38
2	B Hap Trans Co 5s	1000 36
	1000 32	North Pacific 64
	Brook Un E2 Ry 1st	1000 73 Penna R R Se 5000 93
	1000 70	Penna It II bu
	Central Pacitis 1st	Donny disantigt
**	10000 7033	5000 974
1	Chi M & St P fd	France gen 4 to 3
	1000 0.0	1000 843/2
	Con than Co CV	Pub Serv C N J bi
	13000 9935 Thes & Ohio cv 5s	5000 61
ś	1000 853s	Rep Iron & Steel 5:
67	Chi & G West is	St & San Fran in
F	2000 2224	1000 4019
a	2000 50	St L & San F Se A
rl r	Chi R I & Pac 10	1000 56%
à	1000 67	1000 57
ŧ.	1000 665s	St L & San F Se I
d	C M & St P cv 4 %s	1000 86 1/2
85	C W % St L CA 4 250	S L So West 5: 4000 6115
	Chi M & St P 4 48	4000 6112 So Pacific 48
0	2000 65	2000 7154
	Chi Union Sta 4198	So Pacific cv 5s
th.	3000 ALL 07	5000 10814
ııi.	City of Paris 68	5000 10859
d	2000 96	So Rail 48
	Erla R R ta	1000 63%
0	That D D and D	Union Pacific 4s
at.	20000 45	1000 81
	Gen Electric 3149	UKGB&1 21
	1000 70%	62000 02.2
	Day United By 41-2	2000 97 7
+6	1000 69	1000 9712
44	Hudson Man for	
ď	1000 56	U K of G B & 1 3
5	1000 2819	41000
	1000 80	5000 9742
	Inter Rap Trans fd	1000 92%
H.	3000 30%	U.S. Steel Js
n.	20000 51	1000 997%
n-	2009: 2036	5000 10514
	3000 51	1000 10512
ě	10000 50	1000106
į.	L Steet Corn of 5t	1000 995%
10	to Street Corn of hi	Witten Ca ev
	Tonon Later	
0	10000 101% 11000 105	11988 9759

	Philadelp	hia Ma	rkets		Minneapolls St. Louis Kanana City Dallas		The state of
	R. Z. 4318		9.46	00.48	Cleveland Ationta Chicago		444
7.77	B. N 3%s		9:50	99.52	Richmond	139	559
Lib	Buds 4th 4ffls	03.28 0	3.16	93.18	New York	0.1	127
1.16	Buds 3d Wis.	95.12 9	5.06	05.08	Mention	19 002	4.21
1.0	Binds 2d 4ffts.	103.14 1	00.0	90,06			14 (0.00)
lab	Buds 1st Phys.	95.10 - 9	5.00	95.00	government m	47mm ¹	paper
Lib	Buds 2d 4s	98.10 .09	2.90	93.00	discounts of e	end or	notes.)

Philadelphia Markets

Lib Buds 31 gs..., 100.78 100.70 100.70 Lab Buille 1st 4s., 95.00 95.00 95.00

PROVISIONS

REFINED SUGARS

on were small and the market raise a hans of De for the granulated

DAIRY PRODUCTS CHEESE—The market ruled firm with temand absorbing the limited effecting youtstrone; New York, whole-milk fally falls and the property of the

POULTRY LIVE.—The market was dult and weak aside from strictly fine stock, which com-prised but a small properties of the aurola and ruled from Quetations. Fowls, fine weighing 4 line, and over aniser, RUESac do medium size, seed quality, 288 fiber to 28c de Inferior 226 20 old residers, 2067 21c ducks White Pekin, 20632c, do. Indian Runner (28630c, genes, 28630c, turkess, 82630c, pascons, old, per pair, 25035c de, young, per mair, 25630c, suiness, young, per mair, 25630c, and over abloce, 11,6061,50; weighing 15 615 the spices, \$1,4061,50; weighing 15 15 the spices, \$1,4061,50; weighing 15 15 the spices, \$1,4061,50; weighing 15 pair, \$16525.

NEW YORK STOCK EXCHANGE TRANSACTIONS

		-			Div.			11:30 N
(V.	High	Low	Last Chge.		fri B	High	h Low	Last Ch
	dvance Rumely 4164	4416	44% + 16	32100	6	Lackswanna Steel 18714	101	107% + 7
6 /	\jax Rubber 85%	84.34	94%	300	1551	Lee Rubber & Tire 37	3615	37 +
45 1	Allie-Chalmers Mig 47	47	47 + 54	500	12	Lorillard P Tobacco .216	216	216 + 1
8 /	Am Agrie Chem 98%	9734	9814 + 114	100	- 4	Mackay Cos pf 64	64	64
8 /	Am Beet Sugar 39 %	99 %	99% + 1	100		Manhattan Eley guar. 49	49	49 -
30.1	Am Can	631/4	6316 - 16	100 1	+75	Manhattan Shirt 37	32	32
7 .	Am Can pf	103	103	500	20.0	Maxwell Motor \$112	6114	8114
12 /	Am Car & Foundry 135	13455	135 + 12	400	7.5	Maxwell Mot 3d pf., 4012	4012	4012-
4 .		57	57 - 1%	100	. 7	May Dept Stores pf 107	107	107
30. 1	Am Hide & Leather . 36/2	3615	261/2	1100		Mexican Petroleum 254 1/2	353/2	26316 +
7	Am Hide & Leth pf133%	133 %	133 % + 176	2500		Middle States Corpn 64 %	62.36	63 % +
20 1	Am Ice 46	46	46 + 12	8400		Midvale Steel & Ord 5412	4336	84 % +
.80	Am Internat Corp 130 %	12032	12015 - 16	100	110	Missouri Pacific 28	28	25 -
44 1	Am Linseed Co 80 %	80 %	8012	100		Mullins Body 47%	4734	4734 +
6 .	Am Locomotive109	10612	109 + 2	100	3	National Acme Co 38	48	28 +
4	Am Ship & Commerce. 4436	43 %	43% - %	199	7	Nat Anlline & Ch pf 88%	8874	8834
4 .	Am Smelt & Ref 66 12	65 4	6514 - 14	1000	0.05	Nat Antline & Chem. 6214	62	62
7.4	Am Smelt & Ref pf 98	Dia.	98	1800		Nat Enam & Stamp 84/4	841/6	8456 +
3.7	Am Steel Foundries, . 45%	45	14614 + 114	1800	5	National Lead Co 91%	90 34	90 74 + 1
7 /	Am Sugar Ref	145 0		190	. 51	Nat R R of Mex 2d pf. 7	7	7 -
10	Am Sumatra Tobacco 163%	103 4	10334 + 14		1.50	Nevada Con Copper . 16%	16%	1634
8	Am Tel & Tel 99%	99 %	306 - 176	500	15.5	New Or Tex & Mex. 49	49	138 +
20	Am Tebacco366	306		500		New York Air Brake 138	137	72 -
7	Am Woolen	143	6534 12	1600		New York Central 72	2.0	57 + 1
Delina	Am Wring Paper pf. 65%	64 9k	5694 - 14	100	2.59	New York Dock 57	6214	0214 + 2
6	Am Zine 1. & S pf 3634	56.74	66 - 94	900	2	North American Co 624	8514	8516+
4	Anaconda Copper 56	12015	12814 14	1800	5	Northern Pacific 8512 Nova Scotia S & C 80	50	80 +
- 4	Associated Oll Co 176%	126 4	180% + 1%	4000	0		63	53 /a -
10	Atl Gulf & W I S S. 189 h	187	80 + 14	3300	2.50	Ohio Cities Gas 53% Ohio Fuel Supply 51%	81.15	51 16 -
6	Atch Top & Santa Fe. 20	7.9	79	1200		Oklahoma Prod & Ref. 10%	10	101/8 +
5	Atch Top & S P pf 79%		15 - 34	3000	.00	Ontario Silver Mining. 10	974	10 +
11	Auto Sales C tem ctfs. 15	144%	14614 + 1	1500	77	Otia Elevator Co 146	145	145
0.0	Baldwin Loco Wks 14612		39	1100		Owens Bottling Mach, 68 2	6812	681/2-
2.0	Baltimore & Ohio 3914	39	30 % - 19	700		Pacific Gas & Elec 62 4	6236	6316 +
- 4	Baltimore & Ohio pf 50 %	1%	1%	5500	6		13112	133
22	Batopolla Mining 1%	3714	3732	1500	83		4235	421/2 -
100	Bethlehem Motors 37/2	10734	109/2 + 2/4	1300		l'enn Scaboard Steel . 41%	4114	41% -
- 5	Bethlehem Steel B 109 2	16	1614 - 12	12100	1 00	Plerce-Arrow Motor . 90	871/4	8715 -
20	Booth Finheries 16 h	24	24 % - %	1400	10	Pierce Oil Corp 2012	201/2	2015
	Butte & Superior Cop. 24	1134	11/4 + 12	900	-	Fond Creek Coal 2812	2812	2815 -
.50	Butte Copper & Zinc. 11 4	33%	3312 + 12	5900			105	10612 +
2.7	Caddo Central O & R. 3312	5 3 7 a	837s Is	100			125 %	126 +
4	California Packing #4	63 %	83% - 18	9600		Punta Alegre Sugar . 84%	93	93 -
7.1	California Petroleum . 53 %	80	80 - la	100		Ray Consol Cop 221/8	42%	2256 -
3	California Petrol pf , 80	106%	10814 + 214	3330	. 8		10314	106 +
ä	Central Leather 108)	86 2	5612 - 1	100	1		8134	811/4 +
4	Cerro de Pasco Cop . 37 4	103	123 - 1	500		Remington Typewrit .163	101	191
- 8	Chandler Motors 123	57 Se	87 m 34	100	7		1011/2	1011/2 +
- 8	Chesapeake & Ohto \$738	4152	4115- 114	37900			143	145 +
2.2	Chi Mii & St Paul 4152	6270	62% - 1%	7000	4	Repub Motor Truck 7412	70	7439
×3.1	Chi Mil & St P pf. 52 h	11179	112 + 1/2	5690	5.70		10715	10715 -
6	Chi Pneumatic Tool. 112	27	27 - 36	490		St L San Fran 181/2	1812	1816 -
9.5	Chi Rock Isl & Pac 27	20 Tu	203a ± 3a	300		Saxon Motor 22	12	22
100	Chile Copper 20 %	41 bis	4156 - 58	3930	6		7854	2936
- 3	Chine Copper 4118	15%	4614 14	50100		Sinclair Consol Oil 611/2	60 %	60% +
	Colorado Fuel & Iron. 461's	1334	C334 + 36		20		245	245 -1
4	Columb Gas & Elec. 13%	71 1/2	72% - 1%	1200		Southern Pacific 10816	107 12	108 1/6
1	Col Graphophone	1415	15 + 15	300	0.0	Southern Railway 2516	24.3%	24.34 -
54.4	Continental Candy 15 Con Interstate Cal M. 1974	1974	1934 - 14	6100	4	Studebaker Corp 140 4	13814	13814 -
201	Corn Products Ref 9634	26	963s + 34	100	5	Stutz Motor	12616	126 /2 -
2.00	Crucible Steel Co 250	249 15	250 + 3	100	4	Stromberg Carb 23%	2334	2394 -
1.4	Crucible Steel pf102/2	10315	10212 + 12	3600	3	Superior Steel Corp 52	4878	52 +
	Cuban-Amer Sugar 410	100%	410	1000	10	Texas Co	336 4	336 VA
10	Cuba Cane Sugar 44 4	44	4434 P 34	100		Tidewater Oil Co274	274	274 +
12	Cuba Cane Sugar pf. 83%	5.3	8314 + 14			* Tobacco Products 102 %	1021/2	10314 +
	Delaware & Hudson . 102	102	102			Transcontinental Oil . 5712	57	67 -
111	Den & Rin Grande pf. 16	16	16 11 14	300		Transue & Wms Steel. 68	68	4.8 子
	Dome Mines 13 %	13 4	18% - 54	600	e one	Union Oil 4115	41/4	4114+
3.50	Endicott-Johnson 136	135 2	136 + %	100		Union Bag & Paper . 94%	9434	0412-
3350	Er.e 1039	15/4	15% - 4			United Alloy Steel 54	2376	54 +
	Fairbanks Co 92	9115	92 + 1	800	10	United Fruit Co 209	208/2	209 +
	Famous Players-L 1077a	16738	107 % + 14				117/4	118 8 +
	Fock Rubber 0134	51 /5	61% ± %	100		Un Ry Investment 111/2	111/2	1115+
9	Free port Texas 4016	15	4年16十二月6				85 74	85 %
	Gaston Wins & Wig 10	1.6	16 - 14				107	107
6	Glemeral Cigar Co bt	81	81			A STATE OF THE STA	104	104
1.3	General Motors Corp , 38472	28235	38212 + 212			U S Realty & Imp 45	45	45
6	Gen Motors Corp deb. 37	51.4	87	6900			134 /2	136 3a +
4	Graditich B F 10 %	59	90 % 1 1				11414	114/4
7	Great Northern pf 14/2	34.5	8412 + 14				135	135
- 4	Gt Northern Ore Cits, 4078	43 4		300	SCHOOL WILL	S U S Smelting R & M. 7312		7314 -
4.0	Gulf States Steel 36	8715		100				49 %
4	Haskell & Barker Car. Cam	1,252				5 U S Steel	109	100
6	Inspiration Con Cop . 48 1/2	18:2				7 U S Steel pf		80
77	Inter Con Corp pf 17	17	17 - 1	300	7. (6)	6 Utah Copper 89 1/4		125.75
	Int Agricul Corp 27	25%		100		Va-Carolina Chem 78%		7871 +
6	Int Harvester	140%	140% 114			6 Va Iron Coal & Coke. 77	77	77
- 4	Int Mer Marine	61 %	63 1	2000			812 5716	5716 ±
6	Int Mer Marine pl 110 78	11254		168		Westinghouse E & M. 58		571/a + 853/4 +
4.0	International Nickel + 4974	261/2				7 Western Union Tel 85%		75 -
	International Paper	7212	74 + 2	800		White Motor 76%		34 % +
- 19	Jones Bros Tea 4072	33 1/2		150		1 Willys-Overland 34%		13/2-
***	Kennecolt Copper # # **	321/2			201	5 Wilson & Co 83 /2 . Worthington Pump 108	107	108 +
1.20	Keystone Tire & Rub. 66 7	¢5	66% - 3	8 20		. Wattimgton Lump 100		100
			20120					
	CAIN IN CLEADINGS	FID	CT DDIC	EC I	NIV	ED	7	

Local Banks Fall Far Behind Other Large Cities of the Country

Bank clearings in Philadelphia fell far behind the amounts in other cities of the country in the week closed to-day. The total was \$306,110,379, against \$356,710,000 the same week last against \$356,780,000 the same week last year, or a gain of but 2.6 per cent. In only three other cities, St. Louis, Pittsburgh and Kausas City were the totals below those of Philadelphia.

The aggregate of all the cleaving houses of the United States for the week were \$9,119,476,496, compared with \$7,153,629 the same week last year and representing an increase of 27.5 per cent for the country at large. The greatest gain was made in the trait where the same was made in the

The greatest gain was made in 16 troit, where business was 36.4 per cer above this week last year.

Compation	uns follow:	1018	PA
New York.?4 Chicago Phila. Hosten - Kanser C. St. Ladis. San Fran. Phinburgh Detroit - Battimore New Orl.	368 537 096 516 997 111 366 110 879 393 412 474 168 794 152 141 654 611 124 278 221 116 28 5 220 82 621 576 65 382 700	23, 221, 493, 117 27, 521, 494 356, 700, 006 276, 286, 036 185, 000, 000 139, 088, 824 107, 658, 672 117, 112, 697 60, 351, 023 67, 987, 245 47, 374, 853	34 36 10

	Com'l	paper Mito bit		to t
13	dware.	district.	in day)	1.331.7
Baston New York Philadelphia Richmand Cleveland Atlanta Chicago Minicapolis Et Louis Kannas City Dallas San Francisco	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4

FOREIGN EXCHANGE

New York, Nov. 1.—The foreign ex-change market opened a shade easier due to the completion of end month

coverings.

Quotations were: Demand sterling, 4.16; cables, 4.1634; franc cables, 8.86; checks, 8.82; lite cables, 10.78; checks, 10.80; Swiss cables, 5.59; checks, 5.61; guilder cables, 37 15-16; checks, 37 13-16; pesatas cables, 19.35; checks, 19.30; Stockholm cables, 24; checks, 23.85; Christiania cables, 24; checks, 22.70; Copenhagen cables, 21.25; checks, 21.10; Belgian cables, 8.40; checks, 8.42; marks cables, 3.26; checks, 3.25; ruble currency 500s, 5.00; 100s, 5.40.

Extra by Tradesmens National The Tradesmens National Bank de-clared a dividend for the three months' period just ending of \$2.50 a share, and an extra dividend of \$1 per share, pay-

able November 3, 1919.

LIVESTOCK QUOTATIONS Chicago, Nov. 1.—HOGE—Estimated recepts, 7000 head; left over, 1728 head. First also 25@36c. higher: early top, 214.45; versac cost yesterday, 517.95.
CATPLES—Estimated receipts, 5000 head.
SHEEF—Estimated receipts, 7000 head.

SLIGHT GAIN IN CLEARINGS FIRST PRICES MIXED

Discussing the outlook for the coming pear, one of the foremost credit men in the dry goods trade stated yesterday that there appears no possibility of a slump for another year. "Of course, no one can predict for so long a time with real safety," he said. "but fundamental conditions look good."

New York, Nov. 1.—The coffee market opened at an advance of 3 to 7 points with a renewal of Wall Street demand. Transactions on the call were confirmed to March and May.

Yesterday's close Open a.m.

Yesterday's close Open a.m.

September 18.28 19.39 11.35 15.55

One and two eyelet ties will be the

were still still streement and although it is believed that the price problem and permit the country at large. The greates gain was united per cent of the country at large still still per cent of the country at large still per cent of the country at la

BUSINESS NOTES

Auction of government wool will be resumed in Boston November 10, 11, 12 and 13. A second series of sales will be held from December 9 to 12, inclusive

NEW YORK COFFEE MARKET



FOR STEEL PRODUCTS

dency to Charge Premiums

such contracts have been moderate, there are many who assert that such a condition indicates an advance in quotations if favorable business continues. Thus far none of the larger companies has asked or quoted premiums but in this connection it might be stated, that the general opinion is these stated, that the general opinion is these larger concerns are not in a position to give the nearby deliveries, and where consumers have been anxious to secure shipments as soon as possible they have been compelled to deal with some of the small corporations that are able to furfill the contracts.

Volume of Business for October Sets New High Mark for the small corporations that are able to furfill the contracts.

All reports received by the local offices of the steel companies during the last week have shown further additions to the ranks of the workers at the steel reports of railroad traffic, from advices mills. The more complete protection from interior western points in regiven the men willing to work by the gard to the state of trade in retail city and state authorities all over the lines, and from bank statements, the

given the men willing to work by the city and state authorities all over the country has shown results which are gratifying, some authorities state.

Among the labor developments of the week was the charge by President Gompers of the American Federation of Labor that the steel companies wanted a strike to come. This charge, however, is not borne out by the past records or the facts in the matter. In June of last year, the American Federation of Labor at its annual convention took the first steps to start labor trouble in the steel industry, and he resolution adopted at that time was further strengthened by another adopted at the convention at Atlantic City last June.

These resolutions, which are a matter of public record, clearly indicate

ter of public record, clearly indicate where the initial steps to bring about strikes in the steel industry were taken. The fact that the labor organizers failed in securing sufficient members to make the strike a success is pointed to by steel officials as concrete evidence that the workers themselves, with the ex-ception of a small minority, did not

ception of a small minority, did not want to strike.

Officials of the various steel companies were not inclined to make a reply to the charge of Mr. Gompers. They insisted that those interested in the situation could get at the facts, and added that as the newspapers of the country, in their editorials and otherwise, have shown all through the strike that they understand the situation, it was not necessary to make an answer to the charge.

of the strike is broken. Temporary delays in building operations were occally in building

Lelow Yesterday's Close

The twenty rails advanced 0.03 per cent to 118.92. The twenty rails advanced 0.03 p

Before withdrawing, however, this interest had booked a large quantity, estimated at between 125,000 and 130,000 tons of foundry, for delivery in the first months of 1920, and on some of this business an advance in quotations vinamed, which was paid by the buyer.

A WELCOME HOLIDAY

All Principal Exchanges Will Close Tuesday-Brokers' Offices Swamped Next Tuesday—Election Day—will be a holiday on the New York Stock Exchange and at the banks and it will prove a welcome one to brokers of the exchange, as many of them again have fallen far behind in their clerical work.

demand last season? Buckle and strip pumps will be in style, but not worn as sextensively as herectofore.

Dealers in Japanese new silks yesterday advanced their prices about 30 cents a pound to conform to the Yokohama market, which is rising. Shinshu No. 1. Which was quoted around \$10.90 a pound up to Thursday, jumped to \$11.20 and Kansai, double extra, went from \$11.70 to \$12. These prices still are 20 cents under the high quotations of last week.

Importers report the arrival from abroad within the last few days of several shipments of semiprecious stones and bends. The scarcity of stones is segrent, however, that these supplies will relieve manufacturers of novelty jewelry only for a short time.

New freight cars constructed in railroad shops in September totaled 228, including 185 refrigerator cars.

Ne passenger cars were built.

Continental Motors' Bigger Dividend Detroit, Nov. 1.—The Continental flowers of the Continental Motors of portation as declared a quarterly dividend of 2 per cent on the common stock, payable November 7. Previous achieve of many commission houses, and double shifts, which some of them and many days approaching the 2,000,000 mark has strained again the terly dividend of 2 per cent on the common stock, payable November 7. Previous achieves of many commission houses, and double shifts, which some of them and the providence of the stock of record November 20 to stock of record November 20 to stock of record November 15. Semet Selvay Ca. quarterly of 2 per sand bends. The scarcity of stones is segrent, however, that these supplies will relieve manufacturers of novelty jewelry only for a short time.

New freight cars constructed in railroad shops in September totaled 228, including 185 refrigerator cars. New More 186 per car on the common stock, payable November 20 to stock of record November 20 to stoc

INCREASING DEMAND LOCAL TRADING EXTREMELY LIGHT AND FEATURELESS

Smaller Concerns Show Ten- Price Variations Comprised Small Fractions-Holiday Influences Put an Effective Check on Activity

on Favored Deliveries

Trading in the local market was of greatly toward allaying the apprehension of the familiar half-holiday type, small in volume and void of feature of interest. No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynt terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynthesis of the familiar half-holiday type, small in the market was of possibility of the collow the inspiring lead set by the biosynthesis of the familiar half-holiday type, small in the local collow the inspiring lead set by the biosynthesis of the familiar half-holiday type, small in terrupted depreciation in the market No effort was seemingly made to follow the inspiring lead set by the biosynthesis of the familiar half-holiday type, small in terrupted depreciation in the market Note of the company was at each of the familiar half-holiday type, small in the local collow the inspiring lead set by the biosynthesis of the familiar half-holid

Philadelphia Stocks

REMARKABLE GAINS IN WESTERN TRADE

Chicago, Nov. 1 .- Judging from the reports of railroad traffic, from advices

covering their needs as far in advance as they can secure contracts with manufacturers.

Somewhat more favorable develop-ments are reported in the steel trade, more men going back to work, with pre-duction showing a moderate gain dur-ing the week, with officials of the steel companies of the opinion the backbene of the strike is broken. Temporary de-lays in building operations were occa-

Germany amounted to \$2,757,179, compared with \$15,653 for the same period in 1918 and exports to Germany for that period of this year totaled \$31,756,574, with none in 1918.

An Unusual

Opportunity

for a capable, energetic security salesman with initiative and a

punch, to tie to an organization now on a profit paying basis where extension plans call for some financing. The man we

want must be provenly able to interest and close prospects; must be clean cut, with a good reputation locally, and be a "doer," Write fully in confidence age experience—the sort of a letter you would want to receive if our

C 101, Ledger Office

positions were reversed.

. 81 84 1-10 Elec & Peo 7 Un Tr Pitts 1 Phila Elec ... 93% 93% 93% - % 1 Un Ry Inv 5s 76 76

We announce that the number of our direct private telephone wire to New York has been changed to Canal 1646

MºCown &Co. Members Philadelphia Stock Exchange

Loc. 5194 Land Title Bldg. Race 414 Lawrence E. Brown & Co.

CERTIFIED PUBLIC ACCOUNTANTS 1615 REAL ESTATE TRUST BLDG. Investigate and adjust partnership and corporation accounts. Also prepare U. S. Income Tax Returns.

FINANCIAL Pocahontas Consolidated Collieries Company, Incorporated

FIFTY-YEAR FIVE PER CENT GOLD BONDS ceive sealed proposals up to 3:00 p. m. on the 9th day of December, 1219, for the sale to it of bonds as above described sufficient to use the sum of \$30.883.50. The under-signed reserves the right to reject any or all tenders. Il tenders.
THE NEW YORK TRUST COMPANY,
Trustee By B. G. CURTS, Secretary,
New York, November 1st, 1919.

Dividends

TRADESMENS NATIONAL BANK

431 Chestnut Street
The Foard of Directors has this day declared a quarterly dividend of two dollars and fifty cents (82.50) per share (being at the rate of 10 per cent per annum) and an extra dividend of one dollar (31.60) per share (being at the rate of 4 per cent per annum) on the capital slock of this bank, payable November 3, 1919, to stockholders of record as of November 1.

Office of The Real Estate Title Insurance and Trust Company

523 CHESTNUT STREET
Philadeiphia, October 14, 1919.
A quarterly dividend of 84 per share has been declared by the Board of Directors, paynibs November 1, 1919, to stockholders of record this date.
Checks will be mailed.
DANIEL, HOUSEMAN, Treasurer.

TECOPA CONSOLIDATED MINING CO. 24 South Third St., Phila., Pa. October 28, 1919.

October 28, 1919.

The Directors have this day declared a semi-annual dividend of 18, payable November 10th, to stockholders as recorded on November 1, 1919. Books closed from Nov. 1 to 10th, inclusive. Checks will be mailed.

F. S. JEROME, Secretary.

Proposals

NOTICE TO CONTRACTORS
BOARDWALK

EASIDE PARK, OCEAN COUNTY, N. J.
Senied proposals, addressed to Aaron Wilbur, Horough Clark, for the construction of about 3840 feet of Boardwalk and for the furnishing of about 380,000 feet B, M. of tumber 285 in., 285 in. and 3x12 in., will be received by the Borough Council of the Borough of Sesside Park, at the Council Chamber, on Naturday, the first day of November, 1919, at 12:90 o'clock noon, and opened immediately thereafter.

Each proposal is to be labeled "Proposal for Boardwalk Construction." Each bid is to be accompanied by a certified chack for ten per cent (10%) of the contract price bid, made payable to Holmes Van Note. Borough Treasurer, without condition or indersement, meetifications may be obtained. bid, made payaone
Berough Treasurer, without condition understand the precidentions may be obtained from the Berough Clerk at Seaside Park and a the form of Remittee and the form of Remittee and the following the

PROFOSALS WILL BE RECEIVED AT the office of the Commissioners of Lower Merion Township, Ardmore, Pa., until 4:00 elecky, m., Toesday, November 18th, 1919, for the grading and macadamiging of Woodbine ave, from State road to Mary Waters Ford road for a distance of about 2400 feet. Plans and specifications can be seen at the office of the Township Commissioners, 78 E. Lancaster ave. Ardmore, Pa. Hids to be scaled and addressed to Henry Delaplaine. Chairman Highway Committee, and indersed 'Proposal for Woodbins ave.' The Commissioners reserve the right to reject any or all bids.

G. C. ANDERSON. Secretary.

THE ANNUAL MEETING OF THE Stockholders of the Nouthwestern Market Co, and an election for Board of Directors to serve for the ensuing year will be held at the office of the company on Tuesday, November 4, 1918, at 12 o'clock M. JAMES F. CANNON, Secretars.