8% Cumulative Preferred Stock Geo. H. Adams Co.

Business continuously in operation for past 50 years.

Earnings 5½ times preferred dividend requirements.

Plant enlargement will enable Company to increase production 300%.

Assets largely in excess of preferred stock issue.

Price $99 and accrued dividends.

Send for Special Circular No. 607.

Fairman & Company
DREXEL BLDG., PHILA.
Established 1902

Burgess, Lang & Co.
Members Boston Stock Exchange
Boston, Mass.

Is Pierce-Arrow a purchase now?

Is Columbia Graphophone a purchase now?

Write for Circular C-10-26

FRANKLIN AYRES
Share and Bond Broker
1021-23 Drexel Bldg., Phila., Pa.
Correspondent, L. S. Rogers & Co.
Members of
Consolidated Stock Exchange of N. Y.

Investors read The Wall Street Journal

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 10,142 bushels. The market was unchanged. The quotations: Car lots, in export elevator, government standard (inspection, standard price—No. 1 red winter, $2.39; No. 1 northern spring, $2.40; No. 1 hard winter, $2.39; No. 1 red winter, garlicky, $2.37; No. 1 red, smutty, $2.36; No. 1 red, garlicky and smutty, $2.34. United States Grain Corporation's purchases of wheat were based on the following schedule of discounts: No. 2 wheat, 8c under No. 1; No. 3 wheat, 6c under No. 1; No. 4 wheat, 10c under No. 1; No. 5 wheat, 14c under No. 1. For all wheat otherwise conforming to the specifications of No. 5 or better, but deficient in test weight, the discount from the No. 5 price will be 3c per bushel for each one-pound deficiency in test weight. Wheat grading below No. 5 for reasons other than deficiency in test weights will be bought on its merits. Smutty wheat will be discounted according to the degree of smut, but in no case less than 2c per bushel under the corresponding regular grade. Garlicky wheat will be discounted just as heretofore, 2c per bushel from the regular grade. Mixed wheat will be discounted from 2c to 5c according to quality and condition of mixtures, but unless otherwise instructed the trade may count on our taking No. 2 mixed wheat at Philadelphia just as heretofore, i. e. 2c under the corresponding regular grade.

CORN—Receipts, 3592 bushels. The market ruled firm and a shade higher under light offerings but trade was quiet. We quote No. 2 yellow in car lots for local trade at $1.36@1.38 on spot.

OATS—Receipts, 7591 bushels. The market was quiet but steady under light offerings. Quotations: Car lots as to location: No. 1 white, 81½@82c; No. 2 white, 80½@81c; No. 3 white, 79½@80c; No. 4 white, 77½@78c.

FLOUR—Receipts, 3,884,620 pounds in sacks. Trade was slow, and the market was unchanged. Quotations: Per 100 lbs. packed in 140-lb. jute sacks—Soft winter, straight, western, $10@10.25; do, do, nearby, $9.75@10; hard winter, straight, $11.35@11.55; do, short patent, $11.75@12.25; spring first, clear, $9.25@9.75; do, patent, $12.10@12.35; do, short patent, $12.50@12.75; fancy spring and city mills patent, family brands, $12.75@13.25.

RYE FLOUR was in light request but steady. We quote at $7.35@7.65 per barrel, in sacks, as to quality.

PROVISIONS

There was a moderate jobbing movement and values generally were well sustained. The quotations ranged as follows: Beef, in sets, smoked and air-dried, 55c; beef knuckles and tongues, smoked and air-dried, 70c; extra shank, 65@67c; fresh, 37@61c; seconds, 53@56c; sweet creamery, choice to fancy, 72@74c; fair to good, 61@70c; prints jobbing at 76@78c for fancy and 60@70c for fair to good.

EGGS—Really fine eggs were in small supply and firm under a fair demand, but offerings were mostly of more or less unattractive stock, which was dull and weak. Quotations: Free cases, nearby firsts, $20.10 per crate; nearby current receipts, $19.50; fair to good, $18.30@18.90; western extra firsts, $20.10; firsts, $18.90@19.50; nearby and western seconds, $16.80@18; inferior lots lower; fancy selected eggs jobbing at 74@76c per doz.

CHEESE—Offerings were light and the market ruled firm, with demand fairly active. The quotations: New York cheese, specials, fancy, 33@33½c; fair to good, 31½@32½c; Wisconsin, whole-milk, fancy, 33@33½c; fair to good, 31@32c; jobbing sales of fancy goods, 34@35c.

POULTRY

LIVE—The market was quiet and weak under fairly liberal offerings, most of which showed poor quality. Quotations: Fowls, fine quality, 27@28c; medium, 25@26c; do, poor, 22@24c; chickens, fine quality, 25@26c; do, inferior 20@24c; old roosters, 20@21c; ducks white Pekin, 30@32c; do, Indian Runner, 28@30c; geese, 26@30c; turkeys, 35@38c; pigeons, old, per pair, 32@35c; do, young, per pair, 28@30c; guineas, young, per pair, weighing 2 lbs. and over, $1.60@1.65; weighing 1½@1¾ lbs. apiece, $1.40@1.50; weighing 1@1¼ lbs. apiece, $1@1.25; guineas, old, per pair, $1@1.10.

DRESSED—Fine desirable sized stock was pretty well cleaned up at full figures. Quotations: Fresh-killed, dry-picked, in boxes, weighing 4 lbs. and over apiece, 40c; weighing 3@3½ lbs. 32@34c; smaller sizes, 27@30c; fowls, fresh-killed, in bbls., dry-picked, weighing 4 lbs. and over apiece, 30c; weighing 3@3½ lbs., 21@33c; smaller sizes, 26@29c; roosters, dry-picked, 24c; broilers, Jersey, ice-packed, 40@48c; other nearby, choice, ice-packed, 36@38c; ordinary to good, 30@35c; broilers, western, ice-packed, weighing 2 lbs. apiece, 35@36c; roasting chickens, western, ice-packed, weighing 4 lbs. apiece, 32@36c; exceptional lots were higher; weighing 3½ lbs., 30c; western ice-packed, weighing 5@6 lbs. apiece, 24@28c; western milk-fed chickens, 12 to buy, 17 lbs. and under to dozen, per lb., 43@45c; 18 to 24 lbs. to dozen, 40@43c; 25 to 30 lbs. to dozen, per lb., 34@35c; 31 to 36 lbs. to dozen, per lb., 32@33c; 37 to 42 lbs. to dozen, per lb., 31@32c; 43 to 47 lbs. to dozen, per lb., 31@33c; 48 lbs. and over to dozen, 34@35c; spring ducklings, nearby, as to quality, 36@40c; squabs, per dozen, white weighing 11 to 12 lbs. per dozen, $8.50@9.25; white, weighing 9 to 10 lbs. per dozen, $7.50@8.25; white weighing 8 lbs. per dozen, $6@7.25; white, weighing 7 lbs. per dozen, 1.50@5.25; white, weighing 6 to 6½ lbs. per dozen, $2.50@3.50; dark, $1.50@2.25; small and No. 2, 60c@$2.

FRESH FRUITS

Apples were well cleaned up and firm. Other fruits sold fairly and values generally were well sustained. Quotations: Apples, per bushel-hamper, $1@2.25; do, per bbl., $3.50@8. Cranberries, average good, per crate, $1.50@2.50; do, extra fancy large, per crate, $2.75@3. Pears, Seckel, per bushel-box, $3@4.50; do, Keifer, per bush, $1@2.25. Grapes, Concord, per 5-lb. basket, 25@35c; do, Catawba, per pony-basket, 24@25c; do, Wine, per jumbo-basket, $1.27½@1.30. Lemons, per box, $8.10@5.00. Oranges, Calif., per box, $2.50@7. Grapefruit, Florida, per box, $1.75@5.10.

VEGETABLES

Fine potatoes, onions and cabbage sold fairly and ruled firm as follows: White potatoes, nearby, per basket—No. 1, 90c@$1.15; lower grades, 40@60c. White potatoes, per 15-lb. sack—No. 1, $3.55@4; No. 2, $2.40@2.60. White potatoes, Pennsylvania, per cwt., $2.60@2.95. Sweet potatoes—Southern, No. 1, per bbl., $3.50@3.85; do, No. 2, per bbl., $2@2.25; Jersey, per basket, 75c@$1.10. Cabbage, N. J., per basket, 25@60c; do, N. Y., domestic, per ton, $20@25; do, Danish, per ton, $36@40. Onions, per 100-lb. sacks—Yellow, $5@5.75.

DIVIDENDS DECLARED

Inland Steel Co., quarterly of 2 per cent, payable December 2 to stock of record November 10.

International Harvester Co., quarterly of 1¾ per cent on preferred, payable December 1 to stock of record November 10.

Lima Locomotive Works quarterly of 1¾ per cent on preferred, payable November 11 to stock of record October 31.

Tecopa Consolidated Mining Co., semi-annual of 1 per cent, payable November 10 to stockholders of record November 1.

Amparo Mining Co., quarterly of 3 per cent and extra of 2 per cent, payable November 10 to stockholders of record October 31.

Eastern Steel Co., quarterly of 2½ per cent on common and 1¾ per cent on first and second preferred. The common is payable January 15, 1920, and the preferred both payable December 15 to stock of record December 1. The common is payable in third Liberty Loan bonds. Amounts less than $50 are payable in cash.

OLD FOUNDATION COAL CO.
FIRST MORTGAGE 7% BONDS
Bought, Sold and Quoted
J. C. REED & CO.
Bankers
Finance Bldg., Phila., Pa.

NEAR MONTHS ACTIVE ON COTTON EXCHANGE

Sales of January and March Approximate 5000 Bales of Each Delivery

COTTON BELT WEATHER CONDITIONS

New York, Oct. 29.—The following temperatures were recorded in the cotton belt this morning: Abilene and Oklahoma City, 40; Fort Smith, 48; Little Rock, 50; Memphis, 52; San Antonio and Nashville, 54; Shreveport, 56; Vicksburg and Knoxville, 58; Corpus Christi, 62; Meridian, 64; Macon, Augusta, Wilmington and Tampa, 68; Montgomery, 70; Atlanta, Thomasville, Charleston and Savannah, 72; New Orleans, 74; Galveston, Pensacola and Jacksonville, 76. In the cotton belt this morning there was .02 inch of precipitation at Shreveport; .06 inch at Atlanta; .08 inch San Antonio and Little Rock; .10 inch at Fort Smith; .14 inch at Galveston; .16 inch at New Orleans; .32 inch at Abilene; .54 inch at Oklahoma; .50 inch at Corpus Christi and 1.02 at Pensacola.

New York, Oct. 29.—The cotton market had a very irregular opening today, near months reflecting continued activity in spots, opening 2 to 24 points higher, while late positions, influenced by an absence of frost in the belt, were 5 to 25 points lower.

The selling of January and March was conspicuous, approximating 5000 bales of each delivery, and there was quite general unloading in the new crops by Wall street and other interests, besides heavy southern hedge pressure.

The market was active and irregular throughout the early trading. While there was disappointment over the failure of killing frosts to materialize, which led to selling by yesterday's buyers, the weather news otherwise was against the crop and there was no change in the bullish average of spot advices.

The situation in this respect was reflected in buying on declines which was also encouraged by the firm stock market and rather more optimistic views of labor conditions. On advances to around 36 cents for January, however, realizing increased and there was also considerable hedge selling during the early trading.

Reports that German interests have bought 500,000 bales of cotton here since August 1 are considered an exaggeration by local shippers.

	Yes. close	Open	11:00 a.m.	1:30 p.m.
December	36.72@36.76	36.90	36.96	
January	35.98@36.00	36.02	36.05	35.85
March	35.11@35.15	35.10	35.15	34.90
May	34.55@34.65	34.40	....	35.30
July	*34.00	33.80	....	....

*Bid.

Liverpool Cotton

Liverpool, Oct. 29.—Cotton futures were steady in the early dealings today. There was an active demand for spot, with prices firm on the basis of an advance of 54 points for middling, at 24.90d. The sales were 15,000 bales. There were no receipts. Spot prices were: American, middling fair, 28.80d; good middling, 26.30d; fully middling, 25.70d; middling, 24.90d; low middling, 22.85d; good ordinary, 20.90d, and ordinary, 19.90d.

NEW YORK BOND SALES

Summary of the individual transactions on the New York Exchange

Am Car & Fdry A	3000 55	St L & San F Se A
5000 .... 57⅞	350000 55	2000 .... 57½
Am Smelt & R 5s	1000 .... 54⅞	1000 .... 57⅝
3000 .... 86½	2000 55	5000 .... 57½
1000 86	1000 55	5000 .... 57½
1000 .... 86⅝	5000 .... 54⅞	10000 .... 57½
3000 .... 86½	4000 .... 55½	2000 .... 57½
2000 .... 86½	10000 .... 54¾	5000 .... 57¼
Am Tel & Tel cll	2000 .... 54½	7000 .... 57¼
1000 .... 81⅝	2000 .... 54¾	St L & San F Sec B
1000 81	10000 .... 56¼	13000 .... 68½
Am Tel & Tel 5s	5000 .... 54¼	1000 .... 68½
3000 .... 85⅞	Interboro Met 4½s	2000 .... 69½
5000 .... 85¾	2000 .... 25⅝	5000 .... 68½
Am Tel & Tel 6s	1000 26	St L & S West 4s
1000 .... 100¾	5000 .... 25¼	3000 .... 80½
3000 .... 100½	1000 .... 25⅛	1000 .... 68½
5000 .... 100¼	5000 25	3000 82
4000 .... 100⅝	36000 25	S L So West 5s
Anglo-French 5s	4000 25	1000 .... 61½
4000 .... 97 3	10000 25	6000 61
2000 .... 97⅛	10000 25	1000 61
1000 .... 97⅛	Iowa Central 4s	So Bell Tel 5s
1000 .... 97⅛	1000 .... 43¾	10000 89
3000 .... 97 3	Japan 2d 4s	So Pac fd
10000 .... 97¼	3000 83	3000 .... 79½
5000 .... 97½	1000 .... 82½	So Pacific fd
1000 .... 97¼	1000 .... 82½	2000 87
1000 .... 97¼	Kan C & S R 5s	So Pacific Term
15000 .... 97⅛	2000 .... 58¾	1000 .... 75½
2000 .... 97⅛	Kan City & So 5s	So Pacific 4s
2000 .... 97 3	1000 67	3000 67
11000 .... 97⅛	Kan City Term 4s	So Pacific cv 4s
2000 .... 97¼	1000 .... 74½	1000 .... 82⅝
2000 .... 97¼	5000 .... 74⅝	So Pacific cv 5s
4000 .... 97⅛	K C Ft S & M 4s	2000 108
Ala Gold M cv A	10000 67	100000 107
4000 20	La & Ark 5s	So Rail 4s
Atch Trans 4s	5000 82	3000 .... 64⅞
2000 .... 76¼	Lack S Corp of 23	1000 .... 63⅝
5000 .... 76¼	4000 96	So Rail 5s
9000 .... 79½	1000 96	1000 .... 88⅝
1000 .... 79¼	Lacka S Corp 28	1000 .... 88⅝
2000 .... 76⅝	2000 .... 87⅝	1000 88
3000 .... 76⅝	Lack S Corp of 50	1000 88
1000 .... 79⅝	4000 .... 85½	Third Ave 4s
1000 .... 79½	L Shore 4s of 31	2000 .... 50¼
A T & S F 4s of 60	6000 .... 91⅞	2000 .... 49¾
5000 85	10000 98	Union Pacific cv
Atl Coast Line 4s	1000 98	16000 .... 84⅝
1000 .... 74⅝	9000 98	5000 .... 84¾
Balt & Ohio cv	Lehigh Val Term	5000 .... 84¾
1000 .... 68⅞	1000 99	9000 .... 84½
5000 69	Lehigh Valley cn	Union Pacific fd
2000 .... 68½	1000 81	5000 .... 77⅝
2000 .... 69¼	Lehigh Valley 6s	1000 .... 77¾
2000 .... 69⅝	4000 .... 101⅝	1000 .... 77¾
2000 .... 69½	1000 .... 101½	Union Pacific 4s
Balt & Ohio 3½s	3000 .... 100½	1000 84
2000 85	Liggett & Myers 7s	3000 .... 84¼
1000 .... 84¾	1000 111	1000 84
4000 .... 84¾	Lorillard Co 7s	2000 84
Balt & Ohio 5s	1000 110	1000 .... 84¼
3000 70	Louis & Nash sl	U K G B & I '21
2000 70	1000 .... 99¾	3000 .... 97¼
2000 .... 69¾	Lou & Nash gold	25000 .... 97½
Balt & Ohio 6s	1000 .... 79¾	2000 .... 97½
2000 94	Louis & Nash 4s	25000 .... 97¼
5000 .... 95¾	1000 83	10000 97
2000 .... 95¾	1000 .... 83¼	5000 97
Bal & O S W Ry	Man Elevated 4s	2000 .... 97¼
2000 81	4000 .... 53½	5000 .... 97¾
Beth S Corp fd	Manhattan Elev 6s	2000 .... 97⅛
2000 .... 87⅞	2000 .... 97¼	2000 .... 97¼
Beth S Cor 5s of 36	Midvale S & O 5s	
1000 87	2000 87	
1000 .... 87½	2000 87	
5000 .... 87½	Mo Kan & Tex fd	
Brooklyn R T 5s	10000 43	
2000 32	3000 43	
B R Tran Co vc 6s	3000 43	
3000 .... 108½	Mo Pacific gen 4s	
B Union Rwy 1st	2000 .... 37⅝	
6000 70	300 .... 37⅞	
Cen D T Co 5s	2000 .... 37½	
5000 .... 96¼	10000 .... 37⅝	
Cent of Ga Ry 6s	10000 .... 37⅝	
5000 .... 96¾	10000 .... 37⅝	
2000 97	M M Mont	
Ches & Ohio cv 4½	5000 58	
1000 79	NatC&StLRR 1st	
Ches & Ohio cv 5s	4000 .... 76½	
3000 .... 83⅞	N Y C & H RRR 6s	
1000 .... 84¼	1000 .... 94½	
1000 84	1000 .... 94⅝	
2000 .... 83⅞	1000 .... 94½	
Ches & Ohio 6s	5000 .... 94½	
5000 96	1000 .... 94½	
Chi B & Q gn	2000 .... 94½	
2000 .... 81½	1000 .... 94½	
Chi B & Q 4s	NY Cent M C 3½s	
2000 .... 95½	1000 .... 63½	
2000 .... 95⅝	N Y Cen L S 3½s	
5000 .... 95⅝	1000 .... 63⅝	
Chi & G West 4s	4000 .... 64½	
3000 .... 56½	N Y Railways 4½s	
C M & St Paul fd	7000 82	
3000 .... 64⅞	N Y Rwys 5s	
C M & St P 4s of 25	10000 .... 8½	
5000 .... 80⅞	N Y Rwys ct 5s	
Chi R I & P fd	2000 .... 7½	
6000 .... 67¾	8000 8	
4000 .... 67⅞	10000 9	
5000 .... 67¾	N Y Rws of '60	
1000 .... 67¾	2000 .... 97½	
Chi M & St P cv 5s	2000 .... 97¼	
2000 74	N Y Telephone 4½s	
Chi B & Q Il 4s	1000 .... 86⅞	
3000 .... 95½	2000 87	
3000 .... 95⅝	1000 87	
Chi & G West 4s	1000 .... 86⅞	
1000 56	N Y Telephone 6s	
2000 60	12000 .... 99⅝	
1000 .... 56½	5000 .... 99½	
Chicago Rwys 5s	5000 .... 99½	
4000 .... 61½	1000 .... 99½	
500 .... 82⅛	1000 .... 99½	
Chi R I & Pac fd	3000 .... 99½	
2000 .... 67¾	New Or T & M 4s	
1000 .... 67¾	7000 .... 69½	
Chi W I R R 4s	Niagara Falls 5s	
1000 .... 80⅝	9000 96	
1000 80	Norf South 5s ser A	
6000 60	2000 62	
Chile Copper 6s	3000 62	
1000 .... 87⅛	Nor & West P 4s	
3000 87	3000 .... 79¼	
Chile Copper 7s	1000 .... 79¼	
1000 .... 115⅝	Northern Pacific 3s	
City of Paris 6s	16000 56	
1000 .... 96½	19000 56	
10000 .... 96½	4000 56	
1000 .... 96¼	3000 56	
2000 96	5000 .... 57½	
1000 96	2000 .... 56¼	
C of N Y C 4s of 57	3000 56	
1000 102	10000 56	
C of N Y 4s of 58	17000 56	
1000 40	2000 56	
C of N Y 4s of 60	1000 .... 56½	
2000 .... 97½	Northern Pacific 1s	
2000 .... 97½	3000 .... 78½	
City of Tokio	North Pacific 6s	
1000 74	2000 75	
Colo & So Ry 4½s	1000 75	
1000 80	Ore R R & N Co 4s	
Con Gas Co cv	1000 .... 80½	
10000 .... 99¾	O Short Line 5s	
3000 .... 99¾	1000 .... 94⅛	
1000 99	Oreg Short Line 6s	
22000 99	1000 .... 100⅛	
Den & Rio G fd	Pac Gas & El 5s	
4000 .... 56½	5000 .... 90½	
Dom of Can '21	Penna R R cn 4½	
2000 97	1000 .... 91½	
Dom of Canada 26	2000 .... 83½	
1000 93	Penn gen 4½s	
5000 .... 94⅞	6000 .... 84½	
1000 .... 95¾	1000 85	
Dom of Can 5s '31	Penna R R 5s	
3000 .... 95½	1000 .... 92⅞	
2000 .... 95½	2000 93	
1000 .... 95¾	1000 93	
4000 .... 95½	Peor & East in	
4000 .... 95⅝	1000 .... 25½	
Erie General Lien	Phila Co cv 4s '22	
300 .... 48½	1000 .... 90½	
10000 .... 48½	Pierce Oil 6s of '24	
7000 .... 48⅛	10000 .... 104¾	
Erie cv B	13000 104	
3000 42	Pub Serv C N J 5s	
Erie R R cv D	1000 65	
6000 .... 46¼	Reading fd	
7000 .... 46¼	1000 .... 67¾	
14000 46	9000 .... 67⅞	
Hud & Man in	Reading 4s	
4000 15	3000 .... 82⅝	
Hud & Man R R fd	2000 .... 82½	
2000 .... 36⅞	1000 .... 82½	
General Motors	5000 .... 82½	
1000 .... 78½	10000 82	
1000 .... 95½	2000 .... 82½	
1000 .... 95¾	3000 .... 82½	
Ill Cent S L D 3½s	3000 .... 82½	
10000 .... 67⅛	3000 82	
Ills Cent 4s of '21	Repub of Cuba '04	
1000 .... 73¾	2000 .... 91¾	
Ill Central 5½s	Rep Cuba 5s of 14	
10000 81	10000 .... 89⅝	
1000 81	Seaboard A r L fd	
2000 81	2000 .... 49⅝	
Ill Cent L O 3½s	St L & S Fr aj	
10000 .... 73½	12000 .... 60¼	
Imp Jap Govt 4s	3000 .... 60¼	
1000 69	1000 .... 60¼	
In Rap Tran fd	1000 60	
20000 55	7000 60	
1000 .... 55⅛	St & San Fran in	
1000 55	5000 .... 40½	
11000 55	1000 .... 40½	
2000 55	1000 40	
1000 55	4000 40	
	5000 .... 97½	
	5000 .... 97½	
	25000 .... 97½	
	U K of G B & I '87	
	14000 .... 92⅞	
	2000 93	
	3000 .... 92⅞	
	1000 .... 93⅛	
	6000 93	
	12000 .... 92⅞	
	1000 93	
	5000 .... 93⅞	
	1000 93	
	8000 93	
	5000 .... 92⅞	
	1000 93	
	1000 .... 92⅞	
	1000 .... 92¾	
	3000 .... 92⅞	
	1000 .... 93½	
	1000 .... 92⅞	
	1000 93	
	U S Rubber 5s	
	8000 .... 87¼	
	1000 .... 87⅝	
	1000 .... 87⅝	
	5000 .... 87¾	
	1000 .... 87¼	
	5000 .... 87½	
	United R R of S F	
	5000 73	
	United R R Un Ct	
	5000 29	
	2000 .... 28¾	
	3000 .... 28¾	
	10000 .... 28¾	
	7000 28	
	1000 .... 28¼	
	U S Smelt & R 6s	
	1000 107	
	U S & Mexico 5s	
	2000 .... 49½	
	8000 .... 49½	
	5000 .... 49½	
	U S Steel 5s	
	1000 .... 99⅞	
	1000 .... 99⅞	
	Utah Power & L	
	1000 85	
	Vir-Car Chem Co 1st	
	1000 .... 95½	
	1000 .... 95½	
	Va-Car Chem 5s	
	1000 .... 103⅛	
	3000 87	
	Vir R R & Pow 5s	
	West Electric 5s	
	2000 .... 97½	
	Wes Maryland 4s	
	1000 55	
	2000 56	
	Western Union 5s	
	10000 .... 86¾	
	Wilson Co cv	
	3000 .... 97½	
	6000 .... 97½	
	Wilson Co 1st	
	1000 .... 99¾	
	5000 .... 99¼	
	1000 .... 99¼	
	Wis Cen R R 4s	
	2000 74	

	High	Low	1:15 p. m.
Lib Bonds 3½s	100.96	100.72	100.94
Lib Bonds 1st 4s	95.20	95.00	95.04
Lib Bonds 2d 4s	93.29	93.02	93.16
Lib Bonds 1st 4¼s	95.80	95.10	95.48
Lib Bonds 2d 4¼s	93.30	93.18	93.30
Lib Bonds 3d 4¼s	95.36	95.20	95.22
Lib Bonds 4th 4¼s	93.42	93.30	93.36
Vic Bonds 3¾s	99.60	99.56	99.58
Vic Bonds 4¾s	99.62	99.56	99.56

SECURITIES AT AUCTION

The following securities were sold at auction today by Barnes & Folland:

STOCKS

575 shares Standard Carbon Co; par $100 ..... lot	$410
3000 shares Tem Piute Mining and Milling Co. common; par $1; lot	13
1500 shares Tem Piute Mining and Milling Co. preferred; par $1; lot	31
5 shares Franklin National Bank; par $100	610
20 shares Commercial Trust Co; par $100	288
2 shares Independence Fire Insurance Security Co; par $25	20
2 shares People's National Fire Insurance Co.; par $25	19½
1 share Delaware County National Bank, Chester, Pa.; par $100	286½
1 share First National Bank of Conshohocken, Pa.; par $100*	150
1 share Fire Association of Phila. delphia; par $50	321¼
10 shares Continental Passenger Railway Co.	75
10 shares Germantown (4th and 5th Streets) Passenger Railway Co.	90
11 shares Citizens' (10th and 11th Streets) Passenger Railway Co.	222
10 shares Thirteenth and Fifteenth Streets Passenger Railway Co.	185
10 shares Thirteenth and Fifteenth Streets Passenger Railway Co.	183
10 shares Union Passenger Railway Co.	129½
10 shares Second and Third Streets Passenger Railway Co.	207¼
11 shares Second and Third Streets Passenger Railway Co.	207¼
50 shares Catawissa Railroad Co. first preferred	40
23 shares Catawissa Railroad Co. second preferred	40
16 shares Philadelphia and Camden Ferry Co.; par $50	102
1 share Pennsylvania Academy of the Fine Arts; par $100	50
50 shares Philadelphia Traction Co.	64½
12 shares American Dredging Co.; par $100	98½
5 shares West Philadelphia Bank; par $50	45
7 shares Real Estate Trust Co. preferred; par $100	97
15 shares Giant Portland Cement Co. preferred; par $50	22
1 share Giant Portland Cement Co. common	3
54 shares United Public Utilities Co. preferred	80
100 shares United Public Utilities Co. common	61
100 shares Tonopah Mining Co. (Nevada); par $1	3
112 shares Tonopah Belmont Development Co.; par $1	3

BONDS

$2000 Hestonville, Mantua and Fairmount Passenger Railway Co. 5 per cent consolidated mortgage. Coupons May and November. Due 1924	93¾
$100,000 The Edison Portland Cement Co., 6 per cent first mortgage. (Sinking fund.) Coupons April and October. Due 1919. (April, 1915, coupon and all subsequent coupons attached.)	18¾
$23,000 The Edison Portland Cement Co. 6 per cent first mortgage (Sinking fund.) Coupons April and October. Due 1919. (October, 1918, coupon and all subsequent coupons attached)	18¾
$2000 American Gas Co. 7 per cent convertible notes. Coupons January and July 15. Due 1928	92⅞
$12,000 American Gas Co	92⅞
$70,000 Roubles Russian Government 4 per cent trust certificates. Coupons January and July. Due 1949	76
$5,000 United Railways Co. 4 per cent trust certificates. Coupons January and July. Due 1949	52
$11,000 John Wanamaker 5 per cent first mortgage. Coupons April and October. Due 1923	97½
$3,000 Philadelphia Suburban Gas and Electric Co. 5 per cent first and refunding mortgage. Coupons February and August 1. Due February 1, 1960	85
14,000 St. Petersburg and Gulf Railway Co. 6 per cent first mortgage. (Sinking fund.) Coupons February and August. Due 1927	10
$3,000 Citizens' Traction Co 5 per cent first mortgage. Coupons April and October 1. Due April 1, 1942	83¾
$1,000 Dayton Power and Light Co. 5 per cent first and refunding mortgage. Coupons June and December 1. Due June 1, 1941	82½

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IMPROVED DEMAND IN MARKET FOR CORN

Traders Take Profits at Day's Highest Prices—Business in Oats Light

GRAIN BELT WEATHER FORECAST

Chicago, Oct. 29.—Illinois and Missouri—Rain probably tonight and Thursday, warmer. Wisconsin, Iowa and Nebraska—Increasing cloudiness and warmer tonight, probably followed by rain Thursday, warmer. Minnesota and North Dakota—Increasing cloudiness, followed by warmer tonight; probably unsettled Thursday, with rain or snow, colder. South Dakota—Fair and warmer tonight; Thursday unsettled, followed by rain or snow and colder. Kansas—Fair and warmer tonight, except probably rain east; Thursday unsettled and warmer southwest and colder west. Montana and Wyoming—Unsettled tonight, with snow; Thursday snow and colder.

Chicago, Oct. 29.—Reports that negotiations had been closed, extending a credit of $500,000,000 to Germany; predictions of unsettled weather at many points tonight and Thursday, with probable rain and snows, light receipts and a further advance in hogs led to an improved demand for corn today and the market was stronger. Offerings were small, but there was realizing at the top.

The change from the recent favorable weather will tend further to delay the movement and there are signs of a greater activity in the shipping inquiry from the East. Business continued dull, with outside interest lacking.

The United States Weather Bureau's report says that husking has proceeded slowly in the central states. Tenders of plate corn were heavier and prices there continued to seek lower levels.

Oats were firmer. The German loan reports caused some buying. Cash houses removed hedges on the actual article to go east. Trade was light and without feature.

Leading futures ranged as follows:

Corn (new delivery)—	Open	High	Low	Close	Yest. close
Dec	1.26	1.27⅛	1.26⅞	1.27⅛	1.26⅞
May	1.23⅞	1.24⅛	1.23¼	1.23⅞	1.23⅞
Oats—					
Dec	70⅝	71⅛	70⅝	71⅛	70⅝
May	73⅞	74⅛	73⅝	74⅛	73¾
Pork—					
Oct	....	....	....	42.00	42.00
Jan	34.20	34.70	34.15	34.52	33.85
Lard—					
Nov	26.70	26.80	26.70	26.80	*27.50
Jan	24.62	24.75	24.60	24.67	24.37
Ribs—					
Oct	19.25	19.25	19.00	19.00	18.50
Jan	18.55	18.72	18.50	18.70	18.32

*Asked.

LONDON STOCK MARKET

Hesitation Was in Evidence—Home Rails Hard—Oils Waver

London, Oct. 29.—Threats by banks to restrict speculative facilities caused mining and oil shares to waver on the Stock Exchange today. The markets generally were dull, with hesitation in evidence.

Home rails were hard, and Grand Trunks were firm on an increase of £33,700 in the net earnings of the road for September. The gilt-ed