

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

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UPWARD SWING RESUMED WITH INCREASING VIGOR

Motors and Oils Were Again in the Foreground, but Rising Tide Extended to All Industrials

New York, Oct. 21.—Stocks resumed their upward movement at the active opening of today's session, deriving further stimulus from the apparent ease of money.

New York attracting most attention, advancing 2 1/2 to 108 1/2. Mexican Petroleum advanced 3 1/2 points to 257 1/2. There was a reversal of the bullish character in Baldwin, which advanced 4 points to 150.

GAIN IN CORN PRICES WHEN SHORTS COVER

Reported Reinstatement of Permit System and Rains in Belt Bullish Factors

Chicago, Oct. 21.—Shorts advanced were recorded in the corn market this morning, due to a rush to cover by the shorts. Offerings were moderate, and as a result initial prices were about 1 cent higher.

The early rush to cover was caused by the reported reinstatement of the permit system on October 25 and also on discussion of the enforcement by the food administration that wheat would be given the preference in shipment over a large part of the corn belt.

Philadelphia Markets

PROVISIONS: There was a moderate volume of trade and prices were steady. Quotations: Beef, 100 lbs., 10.00; Pork, 100 lbs., 10.00.

REFINED SUGARS

Quotations: Sugar, 100 lbs., 10.00.

DAIRY PRODUCTS

Quotations: Butter, 100 lbs., 10.00.

FRESH FRUITS

Quotations: Apples, 100 lbs., 10.00.

VEGETABLES

Quotations: Potatoes, 100 lbs., 10.00.

Sugar Market Conditions Unchanged

New York, Oct. 21.—Prices and market conditions remain as usual, refined granulated being at 10, less 2 per cent for cash.

RIVALRY FOR BANK BRANCH

Washington, Oct. 21.—Rival claims of Oklahoma City, Tulsa and Wichita for a branch of the Kansas City Federal Reserve Bank were presented at the Federal Reserve Board today by delegates from each city.

BAR SILVER

The silver was quoted in London to be at 51 1/2 on a par, a gain of 1/2.

DIVIDENDS DECLARED

Philadelphia, Pa., Oct. 21.—Dividends were declared for the following companies: American Stores, 10%.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Ticks, Bid, Ask, High, Low, Net Change, etc. Lists various stocks like Advance, Rubber, Sugar, etc.

Philadelphia Stocks

Table with columns: Bid, Ask, High, Low, Net Change. Lists local stocks like Am. Steel, P. & W., etc.

LONDON STOCK MARKET

Guilt-Edged Securities Steady—Little Business in Rails

London, Oct. 21.—The stock markets were quiet and hesitant today, the tendency being to await the assembling of Parliament.

NEW YORK COFFEE MARKET

New York, Oct. 21.—The coffee market opened strong. All prices were 22 to 27 points above the previous close.

FOREIGN EXCHANGE

New York, Oct. 21.—The foreign exchange market at the opening today showed decided strength in sterling.

Couple Married 67 Years

Mr. and Mrs. Charles E. Bodine, 1914 North Marine street, celebrated the sixty-seventh anniversary of their wedding last night with a dinner in their home.

Arrest War Hero as Robber

Charged with robbing Frank Parker of \$20 and a gold watch valued at \$50, Frank Arnes, a returned soldier, who wears the Croix de Guerre and another French war decoration, is now being held in the city jail.

Congressmen at Moore Meetings

Congressman Graham today notified the Moore committee that he will preside at the meeting in Textile Hill, Kensington avenue and Cumberland street, on October 27, which has been called in the interests of the entire Republican ticket.

TRADING IN LOCALS WAS FAIRLY ACTIVE AT START

American Stores and Lake Superior Foremost Features. Price Variations Confined Within Fractional Limits

The early trading in the local market was fairly active, but was without any particular feature of interest. The tone of the general list continued strong and the level of prices was fractionally higher.

continued neglected, although it was 25 cents higher at 25 1/2. The gross earnings last month were \$3,420,920, and the net income \$2,345,258, compared with \$2,621 in the corresponding month last year.

ADVANCES RENEWED ON COTTON EXCHANGE

Market Influenced by Same Factors That Have Dominated Trade for Week

New York, Oct. 21.—The following transactions were recorded in the cotton market this morning: Oklahoma City, 20; Adair, 20; Muskogee, 20; Meridian, 20.

MONEY-LENDING RATES

PHILADELPHIA—Call, 5% @ 6 per cent; Time, 5% @ 6 per cent; Commercial paper, three to six months, 5 1/2 per cent; and six months, 5 per cent.

FINANCIAL BRIEFS

The average price of the twenty-one industrial stocks struck a new "top" yesterday at 145 1/2, an advance of 2 1/2 points.

Factories of high-grade leather goods manufacturers are so far behind on their regular winter business that jobbers and retailers are finding it hard to obtain orders for Christmas trade.

White Oil Corporation has brought in its first well since its organization, it has announced yesterday.

Stewart-Warner Steamship Corporation has announced that it will pay a dividend of 20 cents per share before Federal taxes, of \$1,221,257, against \$638,846 in the same period of last year.

H. F. Kerr, head of the American Ship and Commerce Corporation's ship plan subsidiary, has been elected a vice president of the American Ship and Commerce Corporation.

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SAFEGUARD AGAINST DEFLATION

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