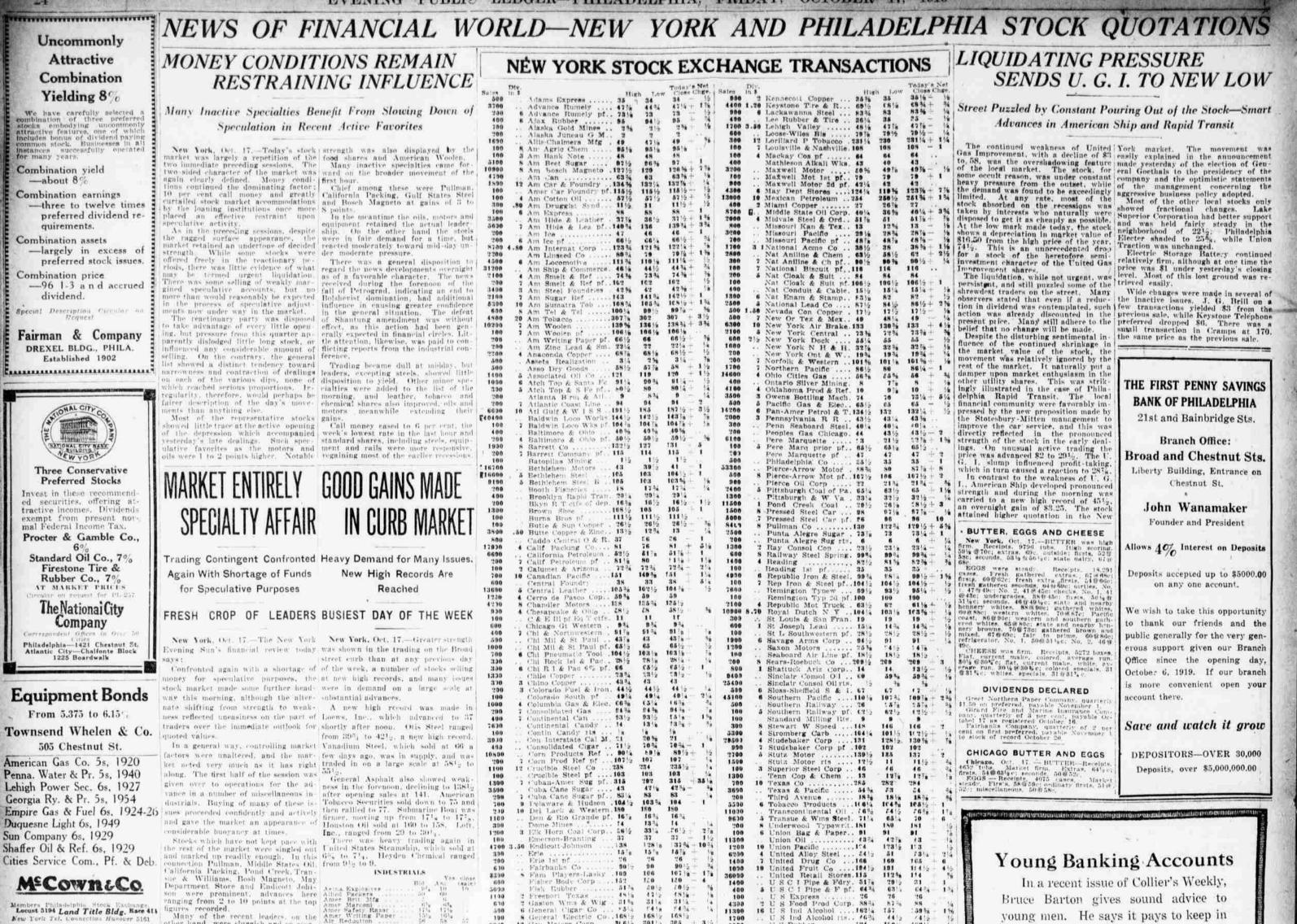
## EVENING PUBLIC LEDGER-PHILADELPHIA, FRIDAY, OCTOBER 17, 1919



young men. He says it pays to keep in Many of the recent leaders, on the other hand, were sluggish and on occa-sions rather heavy. United States Steel and other steel shares moved anrowly on both sides of the previous closing 80112 305 87 87 53 53 6818 6819 E330 100 111 11015 1214 1914 109 (d. 1994) 199 (d. 1994) 199 (d. 1994) + 315 いる湯町 A T See anadian Car Co on Car & Eds pfd arbon Sieel Brwen Toni haimers Motors Devroit Motors oca-Cola Tanto friendly touch with a bank, to know its 23.90 1.19 100 74800 1100 500 600 500 400 100 300 50 100 100 609 1339 68 1 14 1161 108 % principal employees and officials. 86 43 % 11816 8415 7914 e. Rails and coppers were virtu-untouched by the trading element, rec. Arrow featured the motor group 86 850 30 150 14 Robt. Glendinning & Co. ally untouched by the trading element. Pierce-Arrow featured the motor group by selling up four points or so to a new high figure. With the \$5 dividend subtracted from its price, Mercantile Marine pre-ferred held around 116. The common was fairly strong, and American Ship and Commerce rose a couple of points under unusually active buying. The market was entirely a speciality affair. As soon as one stock had been pushed up it was quickly deserted for some other issue. The greater part of the session was given over to this irregu-lar upward movement. Owen Bottling at 74 was up six points: Cuban Amer-ben Sugar at 206 was up twenty-live points, and American Linseed at SO2, was up more than two points. I all money renewed at the same rate as yesterday, namely, 10 per cent. This is only the sixth time within ten years that the renewal rate has been as high as this. The rate dropped under this figure later in the day, but there are no signs that genuine improvement will occur for some weeks. Although somewhat less complacent than it has been over the money sit-uation, the street refused to be sa-riously disturbed over the collook. Backers, by refusing to aid reckless up-bidding of stocks through a generous-support for Some Washington was without direct bearing on securities. Proceed. 43% 14 4334 744 62 60 60 503 512 13712 13712 13712  $\begin{array}{r} 4376 \\ 43 \\ -7512 \\ + \\ 332 \\ + \\ 60 \\ 61 \\ + \\ 1712 \\ - \\ 143 \\ - \\ 12514 \\ - \\ 12$ 190 2630 2490 109 330 990 200 ramp urtise Aeropiane imerson Phonograph enerni Arphali Fall Signai teyden Chemical Lupp Motora niter Products niter Products niter Rubber. Lake Torp Boat Lenigh Coal Sales Libby MeN & Libby Lima Laco STATES IN The Continental-Equitable Title & Trust 212 Investment Securities 115 14 10 % 19 % 12 % 188 180 - 2 Company is a bank after Mr. Barton's stand-Special Attention Given 14 toria . ards-an institution suited to the young man to Orders on 134 84 114 3600 100 12100 and friendly to his needs and desires. At Pittsburgh Stock Exchange 1100 800 15230 5514 62 % + 115 -79 + 22 % -35 % -18 % -13% 72% 87 85 by direct wire connections 6178 this bank we help young accounts to become 1 115 2812 64 2414 8214 2314 291 301 58 1 1 9 46 3405 Rota Rota Rota mature and successful. Members [ New York Phila. Stock Exchanges Pittsburgh 6000 5 Wilson & Co . 1 Willys-Overland Shipbullding. Amer Pap Pulp Elevator 1309
100
100 17590 5.14 156.2.4 115 227a 257a 94 9378 9375 19714 19714 19714 200 CONTINENTAL~EQUITABLE Steel less Motor ection T & R Petroleum D Morris Engineering 400 Chestnut St., Phila. 1855 14755 93% . 110 46 % 118 % 3200 151% TITLE and TRUST COMPANY STOROTA 7700 ·Ex dividend. 620 Twelfth Above Chestnut, Philadelphia Booth Scrippe Booth Shell Transport Shems Petroleuin Standard Motore Step Alloys Submarine Swift International Sweets of America Tabacco Froducts Todd Shipbuilding Triangle Film United Ford United Film United Ford United Profit Sharing United Profit Sharing United Profit Sharing HEAVIER DEMAND FOR YARNS MONEY-LENDING RATES Philadelphia Stocks 20 774 20 NEW YORK-Money on call, both mixed collateral and all industrial col-WE ARE PREPARED TO SELL \$1,000,000 Capita! \$1,000,000 Surplus Higher Grades Reported Scarce. tigher Grades Reported Scarce, lateral, opened today at 10 per cent With an Upward Trend in Prices for leading and renewing.  $\begin{array}{c} \overset{\rm Neat}{=} & \overset{\rm Neat}{=} \\ 2390 \ {\rm Am} \ \ {\rm Strs}, \ \ \overset{\rm S85}{=} & \overset{\rm Low}{=}, \ \overset{\rm Closs}{=} & \overset{\rm Chos}{=} & \overset{\rm Chos}{=} \\ 5 \ \ {\rm Am} \ \ {\rm Strs}, \ \ \overset{\rm S85}{=} & \overset{\rm High}{=}, \ \ \overset{\rm T14}{=}, \ \ \overset{\rm S81}{=} & \overset{\rm Chos}{=} \\ 200 \ \ {\rm Am} \ \ {\rm Str}, \ \ 451_2 + 45_4 + 451_2 + 31_4 \\ 100 \ \ {\rm Am} \ \ {\rm Mill}, \ \ 9 \quad 9 \quad 9 \quad - 1 \\ 455 \ \ {\rm At} \ \ {\rm H1}, \ \ 301_2 \quad \ 301_2 \quad \ 301_2 - 10 \\ 150 \ \ {\rm Brill} \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 150 \ \ {\rm Brill} \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 150 \ \ {\rm Hill} \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 150 \ \ {\rm Hill} \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 150 \ \ {\rm Hill} \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 150 \ \ {\rm Hill} \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 160 \ \ {\rm J} \ \ \ {\rm G} \ \ 591_2 - 1 \\ 160 \ \ {\rm J} \ \ {\rm G} \ \ 591_2 - 1 \\ 160 \ \ {\rm J} \ \ {\rm J} \ \ {\rm S} \ \ {\rm J} \ \ {\rm J} \ \ {\rm S} \ \ {\rm J} \ \ {\rm J} \ \ {\rm J} \ \ {\rm S} \ \ {\rm J} \ \ {\rm J} \ \ {\rm S} \ \ {\rm J} \ \ {\rm J} \ \ {\rm S} \ \ {\rm S} \ \ {\rm S} \ \ {\rm J} \ \ {\rm S} \ \ \ {\rm S$ "CALLS" ON chies Over \$10.000,000 Deposits With an Upward Trend in Prices Dealers in yarns report a much heav-ier demand than for some time past, according to the weekly review of trade for the local district by R. G. Dun & Co. There are a number of buyers in the market and a good inquiry, espe-cially for combed yarns. These and other high-grade yarns are reported scarce and there is an upward trend in FRANCS -34 **ITALIAN LIRE**  $\begin{array}{c} 300\ \mathrm{Am}\ 301,\ 3\\ 45\ \mathrm{f}\ \mathrm{A}\ \mathrm{H}\ \mathrm{k}\ \mathrm{L}\ 56^{1}\ \mathrm{s}\ 56^{1}\ \mathrm{s}\ 26^{1}\ \mathrm{s}\ -16\ \mathrm{s}\ \mathrm{s}\$ GERMAN MARKS Steamhlip the market and a good inquiry, espe-cially for combed yarus. These and other high-grade yarus are reported scarce and there is an upward trend in prices. The textile mills report they are well supplied with orders and anglei-nate a cood scarp. Vanadium Vorid Film. Vright-Martin Air tunning three to six months in t A Group of Active Stocks STANDARD OIL STOCKS Write or call for Particulars News from Washington was without News from Washington was without direct bearing on securities. Proceed-ings at the industrial conference were followed closely and the belief is that a better understanding between capital and la borwill result from the conven-tion of these interests which have been opposing each other too strenuously for the cammon good. So long as money is high it is pretty finois. 1.30 100000000 100000000 100000000 Newburger, Henderson & Loeb clear that powerful interests are carry-ing securities. Prime bank acceptances rule slow Ohio Prairie Pipe Stand Oil Calif Stand Oil N J Stand Oil N Y are well supplied with order of the second season. Jobbers of cotton and woolen goods ary, while prices are high, sales have fallen off somewhat. 1410 CHESTNUT ST. Twenty-five leading active stocks show an rs N. Y. & Phila: Stock Exchange average appreciation in price of 150% from INDEPENDENT OILS Allen Oll Eastin Wyo Oll Conden & Co Elk Basin Inter Petroleum Invine Ol Island Oll & T Unenrow Ol Houston Ol Merriti Ol Metroleum Midwean Ol their low points this year. The second second say: "Manufacturers of cloaks and suits minimum discount figure. "Manufacturers of cloaks and suits and dresses report business having dropped off somewhat in this line and collections have become a little tardy. "Shirt manufacturers and manufac-turers of men's and boys' clothing are well sold up, and in the clothing line manufacturers state they have been hindered in deliveries, owing to labor troubles among the tailors, and also troubles among the tailors, and also have not been able to get sufficient quan-tities to fill what orders they have on hand. In most instances orders placed have been cut down materially by the mills. Twelve of them have registered an aver-A GRAPHIC CHART \* rammon good. 1212 The vote on the Shantung amend-teent was of no market importance ther than the indication afforded that as treaty will probably be pushed along them used markets delay PHILADELPHIA-Call, 5<sup>n</sup><sub>1</sub>@6 per cent: time, 5<sup>n</sup><sub>4</sub>@6 per cent: commer-cial paper, three to six months, 5<sup>1</sup><sub>4</sub>@ 5<sup>n</sup><sub>4</sub> per cent, and six months, 6 per age gain of 210%. 1.4 **OF LIBERTY BONDS** The second TELLS AT A GLANCE THE PRINCI-PAL FEATURES OF THE SEVERAL Met Petroleum Midwent Off Ohio Fuel Sapulne Refining Sequorah Sinclair Guif Southwest Off United Off Woodburn Off Low for Carrent Venz Price Around without much further delay. Its rati-fication will be welcomed because of the avenues of business expansion which will thereby be opened up. The Gain cent STOCK 521% LIBERTY LOAN ISSUES. AN IN-1.4 1-Crucible Steel 235 350% LONDON-Money is quoted at 27% per cent. Discount rates: Short bills. 43% per cent; three-month bills, 48% VALUABLE AID IN MAKING OUT INCOME AND SURTAX REPORTS. SENT FREE ON REQUEST. . . . . . . 103 2-Chandler Motor 380 268% movement on foot to extend government control of the railroads for a few months into next year until such time as remedial legislation can be enacted researed for orthogonalis 142 236% Iburn Oil 17 1/4 5774 914 235% per cent 103 MIN Alaska B (\* 3) Rig Ledge Buite New York Boston Mont (\* F 3 & Jerome Con Arliania Fortuna Coas Goldfield Florence Goldfield Florence Goldfield Florence Goldfield Kewanas Goldfield Kewanas Goldfield Kewanas Goldfield Kewanas Honte Sound Independence Las MINING STOCKS BAKER, AYLING & YOUNG 202% 1 4 64 80 196% FOREIGN EXCHANGE 2114 62 130 tNet change made hy comparison with last sale on New York Stock Exchange. ceived favorable notice. LAND TITLE BUILDING New York, Oct. 17.—The foreign ex-change unrest opened weak, figures in-dicating a further severe break in sterling exchange, which was quoted at 4.15% and cables at 4.16%. Franc cables were 8.72 and checks 8.74. 45% In the late afternoon call loans were oade as low as 6 per cent, but the "Hosiery and underwear jobbers also state that sales have fallen off some-what during the last month; collections are slow and the retailers well stocked and base not been able to move the membrades to be a base to move the BONDS Net Net 8-Studebaker ..... 453, 9-Amer. Hide & Leather .. 131, BOSTON PHILADELPHIA 82 130 184% 118 14 19 19 61 I Am Gos & Hitsh Low Close chec.
I Am Gos & Sol4 Sol4 Sol4 Sol4 + 14
I Bald Loco Ist 5s ... 10016 10016 10016 - 14
I City 4s '43 9654 9654 9653 ...
16 Lib Bonds 414 414s. 93.64 93.64 93.64 -...
I Pa gen 5s. 9354 9374 9334 ...
Phil El 4s. 75 75 75 75 ...
19 do 1st 5s 95 94 95 + 54
3 Snan-Amer 37 182% roling figure was higher. This easing of the money rate caused renewed buy-ing in the last half hour, United States 110 110 10 10 10 10 103 PENNSYLVANIA MUNICIPALS 18 304 156% ARTIN & CO. MARTIN & CO. HALL WALNUT ST. Ing in the last half hour, I nited States steel selling up to the best figure of the day, about 100. Southern Pacific moved up to 110 for a gain of more than two points, while Pierce Arrow at S7 was up about seven points. The final tone of the market was strong. and have not been able to move the merchandles on hand. The hardware line remains active in all its branches, with a noticeable increase in the demand for builders havd ware, and it is believed that the volume of business being done will equal, if not exceed, that for several corresponding previous seasons. Prices remain firm and collections good. "The electrical trade reports a good demand in household specialties and also active solution work, though continued strikes in that line cause some holding up of contracts. Jobbers and retailers are well employed and manu facturers are busy. Prices are reported firm and collections ghow an improvement. 511/2 152% merchandise on hand.
 "The hardware line remains active in all its branches, with a noticeable in-crease in the demand for builders' hand-ware, and it is believed that the volume of business being done will equal, if not exceed, that for several corresponding previous seesons. Prices remain firm and collections mod 100 040 544 A rome Verde n Butter Our forthcoming MARKET OPINION tabulates the gains of the 25 issues and dis-Sho Extension Kinley Darragh 1411 WALNUT ST. cusses the market and technical position of TODAY'S RANGE IN LIBERTY BONDS 3 Span-Amer 1 6s .....100 100 100 McKinley Darragh Magran Conper-Molher Lode Mines Co of Americ Niolating Ray Heronics San Toy Tonopah Extension United Verde West End Con White Cans the individual stocks. \$50—\$100 Lib Bond 3428...101.00 100.80 100.80 Lib Bond 18t 48. 05.20 15.20 10.20 Lib Bond 18t 48. 05.76 18.70 18.76 Lib Bond 18t 48. 05.76 18.70 18.76 Lib Bond 2d 42. 03.76 18.70 18.76 Lib Bond 2d 44. 03.76 18.70 18.70 Lib Bond 2d 44.8 05.70 18.70 18.70 Lib Bond 2d 44.8 05.70 18.70 18.70 Lib Bond 2d 44.8 19.76 19.70 19.70 100000 1115 10% SENT GRATIS ON REQUEST, ASK FOR M-IN. BANK CLEARINGS 115 15 15 24 
 Bank clearings today compared with corresponding day last two years;
 Into the second sec R. H. MacMasters & Co. 12 14, Members Consolidated Stock Exchange of New York BONDS 69 Wall Street New York

6