

NEWS OF FINANCIAL WORLD NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

Uncommonly Attractive Combination Yielding 8%

We have carefully selected a combination of three preferred stocks... Yielding 8%... Combination yield about 8%... Combination earnings three to twelve times preferred dividend requirements...

Fairman & Company Drexel Bldg., Phila. Established 1902

THE NATIONAL CITY COMPANY... Three Conservative Preferred Stocks... Invest in these recommended securities... Standard Oil Co., 7% Firestone Tire & Rubber Co., 7% AT MARKET PRICES...

Equipment Bonds From 5.375 to 6.15% Townsend Whelen & Co. 505 Chestnut St.

American Gas Co. 5s, 1920 Penna. Water & Pr. 5s, 1920 Lehigh Power Sec. 6s, 1927 Georgia Ry. & Pr. 5s, 1954 Empire Gas & Fuel 6s, 1924-26 Duquesne Light 6s, 1949 Sun Company 6s, 1929 Shaffer Oil & Ref. 6s, 1929 Cities Service Com. Pf. & Deb.

McCormack & Co. Members Philadelphia Stock Exchange

Robt. Glendinning & Co. Investment Securities... Special Attention Given to Orders on Pittsburgh Stock Exchange by direct wire connections...

WE ARE PREPARED TO SELL 'CALLS' ON FRANCS

ITALIAN LIRE Checks on Milan GERMAN MARKS Checks on Berlin... Running three to six months in the above Foreign Exchange at prevailing low rates...

Newburger, Henderson & Loeb 1410 CHESTNUT ST.

A GRAPHIC CHART OF LIBERTY BONDS TELLS AT A GLANCE THE PRINCIPAL FEATURES OF THE SEVERAL LIBERTY LOAN ISSUES...

BAKER, AYLING & YOUNG LAND TITLE BUILDING BOSTON PHILADELPHIA

PENNSYLVANIA MUNICIPALS Free Pennsylvania Tax & Government Taxation Bought Sold Quoted M&O MARTIN & CO. 1411 WALNUT ST.

\$50-\$100 LIBERTY BONDS BOUGHT AND SOLD Biddle & Henry 104 SOUTH FIFTH STREET

MONEY CONDITIONS REMAIN RESTRAINING INFLUENCE

Many Inactive Specialties Benefit From Slowing Down of Speculation in Recent Active Favorites

New York, Oct. 17.—Today's stock market was largely a repetition of the two immediate preceding sessions... Money conditions continued the dominating factor... Chief among these were Pullman, California Packing, Gulf States Steel and Inco Magneto at gains of 3 to 5 points...

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions with columns for Bid, Ask, High, Low, Today's Net Change, and various stock symbols like Adams Express, American Express, etc.

LIQUIDATING PRESSURE SENDS U. G. I. TO NEW LOW

Street Puzzled by Constant Pouring Out of the Stock—Smart Advances in American Ship and Rapid Transit

The continued weakness of United Gas Improvement, with a decline of 8 1/2 to 58, was the overshadowing feature of the local market... The liquidation, while not urgent, was persistent, and still puzzled some of the street...

MARKET ENTIRELY GOOD GAINS MADE SPECIALTY AFFAIR IN CURB MARKET

Trading contingent confronted heavy demand for many issues. Again with shortage of funds, New High Records Reached for Speculative Purposes.

FRESH CROP OF LEADERS BUSIEST DAY OF THE WEEK

New York, Oct. 17.—The New York Evening Sun's financial review today says: Confronted again with a shortage of money for speculative purposes, the stock market made some further headway...

HEAVIER DEMAND FOR YARNS Higher Grades Reported Scarce

With an upward trend in prices. Dealers in yarns report a much heavier demand than for some time past, according to the weekly review of trade for the local district by R. G. Dun & Co...

MONEY-LENDING RATES Philadelphia Stocks

NEW YORK—Money on call, both mixed collateral and all industrial collateral, opened today at 10 per cent for lending and renewing... PHILADELPHIA—Call, 5 1/2 per cent per time, 5 3/4 per cent per commercial paper...

PHILADELPHIA STOCKS

Table of Philadelphia stock quotations including 2900 Am Sacs, 5 Am St pf, 100 Am Mill, etc.

Young Banking Accounts

In a recent issue of Collier's Weekly, Bruce Barton gives sound advice to young men. He says it pays to keep in friendly touch with a bank, to know its principal employees and officials...

CONTINENTAL-EQUITABLE TITLE AND TRUST COMPANY

Twelfth Above Chestnut, Philadelphia \$1,000,000 Capital! \$1,000,000 Surplus Over \$10,000,000 Deposits

A Group of Active Stocks

Twenty-five leading active stocks show an average appreciation in price of 150% from their low points this year. Twelve of them have registered an average gain of 210%.

Table listing 25 active stocks with columns for Low Price, Current Price, and Gain, including 1-Chandler Steel, 2-Crandall Motor, etc.

Our forthcoming MARKET OPINION tabulates the gains of the 25 issues and discusses the market and technical position of the individual stocks.

R. H. MacMasters & Co. Members Consolidated Stock Exchange of New York 69 Wall Street New York